

Insurance Brokers Statistics 2014

1. Gross premiums placed

A. Long term business

		€ 000's	% Total
Commitments where Malta is the country of commitment	Insurance	5,572	61.7
	Reinsurance	-	
	Total	5,572	
Commitments where Malta is NOT the country of commitment	Insurance	3,455	38.3
	Reinsurance	-	
	Total	3,455	
Total		9,027	100.0

B. General business

		€ 000's	% Total
Risks situated in Malta	Insurance	58,250	80.7
	Reinsurance	-	
	Total	58,250	
Risks situated outside Malta	Insurance	13,004	19.3
	Reinsurance	887	
	Total	13,892	
Total		72,142	100.0

2. Brokerage income

A. Long term business

		€ 000's	% Total
Commitments where Malta is the country of commitment	Insurance	613	68.3
	Reinsurance	-	
	Total	613	
Commitments where Malta is NOT the country of commitment	Insurance	284	31.7
	Reinsurance	-	
	Total	284	
Total		898	100.0

B. General business

		€ 000's	% Total
Risks situated in Malta	Insurance	8,718	80.6
	Reinsurance	-	
	Total	8,718	
Risks situated outside Malta	Insurance	2,019	19.4
	Reinsurance	81	
	Total	2,100	
Total		10,818	100.0

3. Analysis of gross premiums placed split by Commitments/Risks in and outside Malta and by class

A. Long term business

Class	Description	Total Gross Premiums Placed € 000's	Commitments where Malta is the country of commitment		Commitments where Malta is NOT the country of commitment	
			Gross Premiums Placed € 000's	% Total Gross Premiums Placed	Gross Premiums Placed € 000's	% Total Gross Premiums Placed
I	Life & Annuity	4,443	4,169	93.8	274	6.2
II	Marriage & Birth	-	-	-	-	-
III	Linked Long Term	3,653	471	12.9	3,182	87.1
IV	Permanent Health	208	208	100.0	-	-
	Other Classes	723	723	100.0	-	-
	Totals	9,027	5,572	61.7	3,455	38.3

B. General business

Groups of Classes	Description	Total Gross Premiums Placed € 000's	Risks situated in Malta		Risks situated outside Malta	
			Gross Premiums Placed € 000's	% Total Gross Premiums Placed	Gross Premiums Placed € 000's	% Total Gross Premiums Placed
1	Accident & Health	18,611	11,649	62.6	6,962	37.4
2	Motor	13,712	13,566	98.9	146	1.1
3	Marine & Transport	6,258	5,887	94.1	370	5.9
4	Aviation	2,805	2,805	100.0	-	-
5	Fire & other Damage to Property	16,491	13,335	80.9	3,156	19.1
6	Liability	11,299	8,566	75.8	2,732	24.2
7	Credit & Suretyship	-	-	-	-	-
8	General	2,967	2,441	82.3	525	17.7
	Totals	72,142	58,250	80.7	13,892	19.3

4. Analysis of brokerage income split by Commitments/Risks in and outside Malta and by class

A. Long term business

Class	Description	Total Brokerage Income € 000's	Commitments where Malta is the country of commitment		Commitments where Malta is NOT the country of commitment	
			Brokerage Income € 000's	% Total Brokerage Income	Brokerage Income € 000's	% Total Brokerage Income
I	Life & Annuity	464	460	99.2	4	0.8
II	Marriage & Birth	-	-	3.0	-	-
III	Linked Long Term	348	67	19.3	281	80.7
IV	Permanent Health	36	36	100.0	-	-
	Other Classes	50	50	100.0	-	-
	Totals	898	613	68.3	284	31.7

B. General business

Class	Description	Total Brokerage Income € 000's	Risks situated in Malta		Risks situated outside Malta	
			Brokerage Income € 000's	% Total Brokerage Income	Brokerage Income € 000's	% Total Brokerage Income
1	Accident & Health	2,156	1,337	62.0	818	38.0
2	Motor	2,042	2,015	98.7	26	1.3
3	Marine & Transport	903	870	96.3	33	3.7
4	Aviation	411	411	100.0	-	-
5	Fire & other Damage to Property	2,821	2,129	75.5	692	24.5
6	Liability	1,959	1,493	76.2	466	23.8
7	Credit & Suretyship	-	-	-	-	-
8	General	526	462	88.0	63	12.0
	Totals	10,818	8,718	80.6	2,100	19.4

5. Gross premiums placed split by Commitments/Risks in and outside Malta and by class: 2012 - 2014

A. Long term business

Class	Description	Gross Premiums Placed - Commitments where Malta is the country of commitment			Gross Premiums Placed - Commitments where Malta is NOT the country of commitment		
		2012 € 000's	2013 €000's	2014 €000's	2012 € 000's	2013 €000's	2014 €000's
I	Life & Annuity	3,699	3,541	4,169	26	200	274
II	Marriage & Birth	-	-	-	-	-	-
III	Linked Long Term	996	639	471	3,226	810	3,182
IV	Permanent Health	316	348	208	-	-	-
	Other Classes	40	250	723	-	-	-
	Totals	5,051	4,778	5,572	3,252	1,010	3,455

B. General business

Class	Description	Gross Premiums Placed - Risks situated in Malta			Gross Premiums Placed - Risks situated outside Malta		
		2012 € 000's	2013 €000's	2014 €000's	2012 € 000's	2013 €000's	2014 €000's
1	Accident & Health	9,941	10,614	11,649	5,113	6,351	6,962
2	Motor	13,331	13,777	13,566	33	79	146
3	Marine & Transport	6,217	6,294	5,887	593	260	370
4	Aviation	2,907	2,936	2,805	-	-	-
5	Fire & other Damage to Property	11,605	11,265	13,335	1,556	2,519	3,156
6	Liability	7,152	7,541	8,566	2,663	2,645	2,732
7	Credit & Suretyship	4	-	-	-	-	-
8	General	3,690	3,479	2,441	559	642	525
	Totals	54,847	55,906	58,250	10,517	12,496	13,892

6. Total brokerage income split by Commitments/Risks in and outside Malta and by class: 2012 - 2014

A. Long term business

Class	Description	Total Brokerage Income - Commitments where Malta is the country of commitment			Total Brokerage Income - Commitments where Malta is NOT the country of commitment		
		2012 € 000's	2013 €000's	2014 €000's	2012 € 000's	2013 €000's	2014 €000's
I	Life & Annuity	391	400	460	3	-	4
II	Marriage & Birth	-	-	-	-	-	-
III	Linked Long Term	116	284	67	290	154	281
IV	Permanent Health	46	47	36	-	-	-
	Other Classes	3	17	50	-	-	-
	Totals	556	749	613	293	154	284

B. General business

Class	Description	Total Brokerage Income - Risks situated in Malta			Total Brokerage Income - Risks situated outside Malta		
		2012 € 000's	2013 €000's	2014 €000's	2012 € 000's	2013 €000's	2014 €000's
1	Accident & Health	1,090	1,130	1,337	523	617	818
2	Motor	1,902	2,106	2,015	9	15	26
3	Marine & Transport	945	887	870	67	19	33
4	Aviation	438	304	411	-	-	-
5	Fire & other Damage to Property	1,970	1,899	2,129	326	514	692
6	Liability	1,203	1,299	1,493	417	433	466
7	Credit & Suretyship	1	-	-	-	-	-
8	General	621	659	462	53	75	63
	Totals	8,170	8,284	8,718	1,395	1,673	2,100

7. Additional Information¹

Income Statement	€ 000's
(a) Gross Profit (including net commissions, claims handling fees and other income):	14,591
(b) Administrative Expenses:	12,708
(c) Operating Profit [(a) - (b)]:	1,883
(d) Other Net Financial Income:	129
(e) Profits before tax as per audited financial statements [(c) + (d)]:	2,012

Remuneration	€ 000's
(f) Total reported number of employees (excluding directors):	235
(g) Wages and Salaries	5,522
(h) Directors' Remuneration/Emoluments	1,391

Number of Reporting Brokers:	28
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1. These figures are as per audited financial statements.

8. Balance sheet details

Assets

	€ 000's	€ 000's
<i>Non-current assets</i>		4,717
<i>Current Assets:-</i>		
Trade debtors	11,615	
Other current assets	15,430	27,044
Total assets		31,761

Liabilities

	€ 000's	€ 000's
<i>Non-current liabilities</i>		121
<i>Current Liabilities:-</i>		
Trade creditors	17,094	
Other current liabilities	4,372	21,466
Total Liabilities		21,587

Equity and Reserves

	€ 000's
Called up issued share capital	5,357
Retained earnings and other reserves	4,817
Total shareholders' funds	10,174