

Insurance Brokers Statistics 2013

1. Gross premiums placed

A. Long term business

		€ 000's	% Total
Commitments where Malta is the country of commitment	Insurance	4,778	82.5
	Reinsurance	-	
	Total	4,778	
Commitments where Malta is NOT the country of commitment	Insurance	1,010	17.5
	Reinsurance	-	
	Total	1,010	
Total		5,788	100.0

B. General business

		€ 000's	% Total
Risks situated in Malta	Insurance	55,906	81.7
	Reinsurance	-	
	Total	55,906	
Risks situated outside Malta	Insurance	12,200	18.3
	Reinsurance	295	
	Total	12,496	
Total		68,401	100.0

2. Brokerage income

A. Long term business

		€ 000's	% Total
Commitments where Malta is the country of commitment	Insurance	595	79.5
	Reinsurance	-	
	Total	595	
Commitments where Malta is NOT the country of commitment	Insurance	154	20.5
	Reinsurance	-	
	Total	154	
Total		749	100.0

B. General business

		€ 000's	% Total
Risks situated in Malta	Insurance	8,284	83.2
	Reinsurance	-	
	Total	8,284	
Risks situated outside Malta	Insurance	1,649	16.8
	Reinsurance	24	
	Total	1,673	
Total		9,957	100.0

3. Analysis of gross premiums placed split by Commitments/Risks in and outside Malta and by class

A. Long term business

Class	Description	Total Gross Premiums Placed € 000's	Commitments where Malta is the country of commitment		Commitments where Malta is NOT the country of commitment	
			Gross Premiums Placed € 000's	% Total Gross Premiums Placed	Gross Premiums Placed € 000's	% Total Gross Premiums Placed
I	Life & Annuity	3,741	3,541	94.6	200	5.4
II	Marriage & Birth	-	-	-	-	-
III	Linked Long Term	1,449	639	44.1	810	55.9
IV	Permanent Health	348	348	100.0	-	-
	Other Classes	250	250	100.0	-	-
	Totals	5,788	4,778	82.5	1,010	17.5

B. General business

Groups of Classes	Description	Total Gross Premiums Placed € 000's	Risks situated in Malta		Risks situated outside Malta	
			Gross Premiums Placed € 000's	% Total Gross Premiums Placed	Gross Premiums Placed € 000's	% Total Gross Premiums Placed
1	Accident & Health	16,965	10,614	62.6	6,351	37.4
2	Motor	13,856	13,777	99.4	79	0.6
3	Marine & Transport	6,554	6,294	96.0	260	4.0
4	Aviation	2,936	2,936	100.0	-	-
5	Fire & other Damage to Property	13,784	11,265	81.7	2,519	18.3
6	Liability	10,185	7,541	74.0	2,645	26.0
7	Credit & Suretyship	-	-	-	-	-
8	General	4,122	3,479	84.4	642	15.6
	Totals	68,401	55,906	81.7	12,496	18.3

4. Analysis of brokerage income split by Commitments/Risks in and outside Malta and by class

A. Long term business

Class	Description	Total Brokerage Income € 000's	Commitments where Malta is the country of commitment		Commitments where Malta is NOT the country of commitment	
			Brokerage Income € 000's	% Total Brokerage Income	Brokerage Income € 000's	% Total Brokerage Income
I	Life & Annuity	400	400	100.0	-	-
II	Marriage & Birth	-	-	-	-	-
III	Linked Long Term	284	131	46.0	154	54.0
IV	Permanent Health	47	47	100.0	-	-
	Other Classes	17	17	100.0	-	-
	Totals	749	595	79.5	154	20.5

B. General business

Class	Description	Total Brokerage Income € 000's	Risks situated in Malta		Risks situated outside Malta	
			Brokerage Income € 000's	% Total Brokerage Income	Brokerage Income € 000's	% Total Brokerage Income
1	Accident & Health	1,747	1,130	64.7	617	35.3
2	Motor	2,121	2,106	99.3	15	0.7
3	Marine & Transport	906	887	97.9	19	2.1
4	Aviation	304	304	100.0	-	-
5	Fire & other Damage to Property	2,413	1,899	78.7	514	21.3
6	Liability	1,732	1,299	75.0	433	25.0
7	Credit & Suretyship	-	-	-	-	-
8	General	734	659	89.8	75	10.2
	Totals	9,957	8,284	83.2	1,673	16.8

5. Gross premiums placed split by Commitments/Risks in and outside Malta and by class: 2011 - 2013

A. Long term business

Class	Description	Gross Premiums Placed - Commitments where Malta is the country of commitment			Gross Premiums Placed - Commitments where Malta is NOT the country of commitment		
		2011 € 000's	2012 €000's	2013 €000's	2011 € 000's	2012 €000's	2013 €000's
I	Life & Annuity	3,369	3,699	3,541	17	26	200
II	Marriage & Birth	-	-	-	-	-	-
III	Linked Long Term	645	996	639	2,938	3,226	810
IV	Permanent Health	406	316	348	-	-	-
	Other Classes	1,296	40	250	-	-	-
	Totals	5,715	5,051	4,778	2,955	3,252	1,010

B. General business

Class	Description	Gross Premiums Placed - Risks situated in Malta			Gross Premiums Placed - Risks situated outside Malta		
		2011 € 000's	2012 €000's	2013 €000's	2011 € 000's	2012 €000's	2013 €000's
1	Accident & Health	11,947	9,941	10,614	4,503	5,113	6,351
2	Motor	11,423	13,331	13,777	33	33	79
3	Marine & Transport	5,494	6,217	6,294	905	593	260
4	Aviation	3,561	2,907	2,936	-	-	-
5	Fire & other Damage to Property	10,790	11,605	11,265	253	1,556	2,519
6	Liability	6,741	7,152	7,541	2,528	2,663	2,645
7	Credit & Suretyship	2	4	-	-	-	-
8	General	3,541	3,690	3,479	548	559	642
	Totals	53,500	54,847	55,906	8,771	10,517	12,496

6. Total brokerage income split by Commitments/Risks in and outside Malta and by class: 2011 - 2013

A. Long term business

Class	Description	Total Brokerage Income - Commitments where Malta is the country of commitment			Total Brokerage Income - Commitments where Malta is NOT the country of commitment		
		2011 € 000's	2012 €000's	2013 €000's	2011 € 000's	2012 €000's	2013 €000's
I	Life & Annuity	310	391	400	3	3	-
II	Marriage & Birth	-	-	-	-	-	-
III	Linked Long Term	89	116	131	208	290	154
IV	Permanent Health	72	46	47	-	-	-
	Other Classes	90	3	17	-	-	-
	Totals	561	556	595	211	293	154

B. General business

Class	Description	Total Brokerage Income - Risks situated in Malta			Total Brokerage Income - Risks situated outside Malta		
		2011 € 000's	2012 €000's	2013 €000's	2011 € 000's	2012 €000's	2013 €000's
1	Accident & Health	1,424	1,090	1,130	401	523	617
2	Motor	1,505	1,902	2,106	9	9	15
3	Marine & Transport	782	945	887	72	67	19
4	Aviation	495	438	304	-	-	-
5	Fire & other Damage to Property	1,712	1,970	1,899	46	326	514
6	Liability	1,073	1,203	1,299	405	417	433
7	Credit & Suretyship	0	1	-	-	-	-
8	General	591	621	659	54	53	75
	Totals	7,583	8,170	8,284	986	1,395	1,673

7. Additional Information¹

Income Statement	€ 000's
(a) Gross Profit (including net commissions, claims handling fees and other income):	13,514
(b) Administrative Expenses:	12,077
(c) Operating Profit [(a) - (b)]:	1,437
(d) Other Net Financial Income:	177
(e) Profits before tax as per audited financial statements [(c) + (d)]:	1,614

Remuneration	€ 000's
(f) Total reported number of employees (excluding directors):	234
(g) Wages and Salaries	5,256
(h) Directors' Remuneration/Emoluments	1,347

Number of Reporting Brokers:	30
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1. These figures are as per audited financial statements.

8. Balance sheet details

Assets

	€ 000's	€ 000's
<i>Non-current assets</i>		5,126
<i>Current Assets:-</i>		
Trade debtors	10,399	
Other current assets	16,373	26,772
Total assets		31,898

Liabilities

	€ 000's	€ 000's
<i>Non-current liabilities</i>		169
<i>Current Liabilities:-</i>		
Trade creditors	16,313	
Other current liabilities	5,110	21,423
Total Liabilities		21,592

Equity and Reserves

	€ 000's
Called up issued share capital	6,000
Retained earnings and other reserves	4,306
Total shareholders' funds	10,307