

Insurance Agents Statistics 2016

Companies with HO in Malta

1. Gross premiums placed

A. Long term business

		€ 000's	% Total
Commitments where Malta is the country of commitment	Insurance	123	94.3
	Reinsurance	-	
	Total	123	
Commitments where Malta is NOT the country of commitment	Insurance	7	5.7
	Reinsurance	-	
	Total	7	
Total		130	100.0

B. General business

		€ 000's	% Total
Risks situated in Malta	Insurance	55,296	99.1
	Reinsurance	0	
	Total	55,296	
Risks situated outside Malta	Insurance	509	0.9
	Reinsurance	-	
	Total	509	
Total		55,805	100.0

2. Commission income

A. Long term business

		€ 000's	% Total
Commitments where Malta is the country of commitment	Insurance	17	94.9
	Reinsurance	-	
	Total	17	
Commitments where Malta is NOT the country of commitment	Insurance	1	5.1
	Reinsurance	-	
	Total	1	
Total		18	100.0

B. General business

		€ 000's	% Total
Risks situated in Malta	Insurance	13,201	99.4
	Reinsurance	0	
	Total	13,201	
Risks situated outside Malta	Insurance	83	0.6
	Reinsurance	-	
	Total	83	
Total		13,284	100.0

3. Analysis of gross premiums placed split by Commitments/Risks in and outside Malta and by class

A. Long term business

Class	Description	Total Gross Premiums Placed € 000's	Commitments where Malta is the country of commitment		Commitments where Malta is NOT the country of commitment	
			Gross Premiums Placed € 000's	% Total Gross Premiums Placed	Gross Premiums Placed € 000's	% Total Gross Premiums Placed
I	Life & Annuity	130	123	94.3	7	5.7
II	Marriage & Birth	-	-	-	-	-
III	Linked Long Term	-	-	-	-	-
IV	Permanent Health	-	-	-	-	-
	Other Classes	-	-	-	-	-
	Totals	130	123	94.3	7	6

B. General business

Groups of Classes	Description	Total Gross Premiums Placed € 000's	Risks situated in Malta		Risks situated outside Malta	
			Gross Premiums Placed € 000's	% Total Gross Premiums Placed	Gross Premiums Placed € 000's	% Total Gross Premiums Placed
1	Accident & Health	22,013	21,504	97.7	509	2.3
2	Motor	20,051	20,051	100.0	-	-
3	Marine & Transport	1,875	1,875	100.0	-	-
4	Aviation	-	-	-	-	-
5	Fire & other Damage to Property	7,433	7,433	100.0	-	-
6	Liability	3,357	3,357	100.0	-	-
7	Credit & Suretyship	-	-	-	-	-
8	General	1,077	1,077	100.0	-	-
	Totals	55,805	55,296	99.1	509	0.9

4. Analysis of commission income split by Commitments/Risks in and outside Malta and by class

A. Long term business

Class	Description	Total Commission Income € 000's	Commitments where Malta is the country of commitment		Commitments where Malta is NOT the country of commitment	
			Commission Income € 000's	% Total Commission Income	Commission Income € 000's	% Total Commission Income
I	Life & Annuity	18	17	94.9	1	5.1
II	Marriage & Birth	-	-	-	-	-
III	Linked Long Term	-	-	-	-	-
IV	Permanent Health	-	-	-	-	-
	Other Classes	-	-	-	-	-
	Totals	18	17	94.9	1	5.1

B. General business

Class	Description	Total Commission Income € 000's	Risks situated in Malta		Risks situated outside Malta	
			Commission Income € 000's	% Total Commission Income	Commission Income € 000's	% Total Commission Income
1	Accident & Health	3,973	3,890	97.9	83	2.1
2	Motor	4,917	4,917	100.0	-	-
3	Marine & Transport	610	610	100.0	-	-
4	Aviation	-	0	-	-	-
5	Fire & other Damage to Property	2,489	2,489	100.0	-	-
6	Liability	1,015	1,015	100.0	-	-
7	Credit & Suretyship	-	0	-	-	-
8	General	280	280	100.0	-	-
	Totals	13,284	13,201	99.4	83	0.6

5. Gross premiums placed split by Commitments/Risks in and outside Malta and by class: 2014 - 2016

A. Long term business

Class	Description	Gross Premiums Placed - Commitments where Malta is the country of commitment			Gross Premiums Placed - Commitments where Malta is NOT the country of commitment		
		2014 € 000's	2015 € 000's	2016 € 000's	2014 € 000's	2015 € 000's	2016 € 000's
I	Life & Annuity	38	40	123	-	-	7
II	Marriage & Birth	-	-	-	-	-	-
III	Linked Long Term	-	-	-	-	-	-
IV	Permanent Health	-	-	-	-	-	-
	Other Classes	-	-	-	-	-	-
	Totals	38	40	123	-	-	7

B. General business

Class	Description	Gross Premiums Placed - Risks situated in Malta			Gross Premiums Placed - Risks situated outside Malta		
		2014 € 000's	2015 € 000's	2016 € 000's	2014 € 000's	2015 € 000's	2016 € 000's
1	Accident & Health	18,170	19,690	21,504	641	725	509
2	Motor	19,760	20,446	20,051	-	-	-
3	Marine & Transport	1,670	1,843	1,875	-	-	-
4	Aviation	-	-	-	-	-	-
5	Fire & other Damage to Property	5,956	7,630	7,433	-	-	-
6	Liability	1,723	3,059	3,357	-	-	-
7	Credit & Suretyship	-	-	-	-	-	-
8	General	2,775	1,001	1,077	-	-	-
	Totals	50,054	53,669	55,296	641	725	509

6. Commission Income split by Commitments/Risks in and outside Malta and by class: 2014 - 2016

A. Long term business

Class	Description	Commission Income - Commitments where Malta is the country of commitment			Commission Income - Commitments where Malta is NOT the country of commitment		
		2014 € 000's	2015 € 000's	2016 € 000's	2014 € 000's	2015 € 000's	2016 € 000's
I	Life & Annuity	11	9	17	-	-	1
II	Marriage & Birth	-	-	-	-	-	-
III	Linked Long Term	-	-	-	-	-	-
IV	Permanent Health	-	-	-	-	-	-
	Other Classes	-	-	-	-	-	-
	Totals	11	9	17	-	-	1

B. General business

Class	Description	Commission Income - Risks situated in Malta			Commission Income - Risks situated outside Malta		
		2014 € 000's	2015 € 000's	2016 € 000's	2014 € 000's	2015 € 000's	2016 € 000's
1	Accident & Health	3,225	3,583	3,890	117	112	83
2	Motor	4,759	5,212	4,917	-	-	-
3	Marine & Transport	466	541	610	-	-	-
4	Aviation	-	-	0	-	-	-
5	Fire & other Damage to Property	1,752	2,563	2,489	-	-	-
6	Liability	434	999	1,015	-	-	-
7	Credit & Suretyship	-	-	0	-	-	-
8	General	730	261	280	-	-	-
	Totals	11,366	13,160	13,201	117	112	83

7. Additional Information¹

Income Statement	€ 000's
(a) Gross Profit (including net commissions, claims handling fees and other income):	11,827
(b) Administrative Expenses:	9,085
(c) Operating Profit [(a) - (b)]:	2,742
(d) Other Net Financial Income:	317
(e) Profits before tax as per audited financial statements [(c) + (d)]:	3,059

Remuneration	€ 000's
(f) Total reported number of employees (excluding directors):	202
(g) Wages and Salaries	4,717
(h) Directors' Remuneration/Emoluments	918

Number of Reporting Agents:	15
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1. These figures are as per audited financial statements.

8. Balance sheet details

Assets

	€ 000's	€ 000's
<i>Non-current assets</i>		4,598
<i>Current Assets:-</i>		
Trade debtors	10,876	
Other current assets	9,205	20,082
Total assets		24,680

Liabilities

	€ 000's	€ 000's
<i>Non-current liabilities</i>		1,108
<i>Current Liabilities:-</i>		
Trade creditors	7,025	
Other current liabilities	4,825	11,850
Total Liabilities		12,958

Equity and Reserves

	€ 000's
Called up issued share capital	6,972
Retained earnings and other reserves	4,749
Total shareholders' funds	11,721