

Insurance Agents Statistics 2015

Companies with HO in Malta

1. Gross premiums placed

A. Long term business

		€ 000's	% Total
Commitments where Malta is the country of commitment	Insurance	40	100.0
	Reinsurance	-	
	Total	40	
Commitments where Malta is NOT the country of commitment	Insurance	-	-
	Reinsurance	-	
	Total	-	
Total		40	100.0

B. General business

		€ 000's	% Total
Risks situated in Malta	Insurance	53,669	98.7
	Reinsurance	0	
	Total	53,669	
Risks situated outside Malta	Insurance	725	1.3
	Reinsurance	-	
	Total	725	
Total		54,394	100.0

2. Commission income

A. Long term business

		€ 000's	% Total
Commitments where Malta is the country of commitment	Insurance	9	100.0
	Reinsurance	-	
	Total	9	
Commitments where Malta is NOT the country of commitment	Insurance	-	-
	Reinsurance	-	
	Total	-	
Total		9	100.0

B. General business

		€ 000's	% Total
Risks situated in Malta	Insurance	13,160	99.2
	Reinsurance	0	
	Total	13,160	
Risks situated outside Malta	Insurance	112	0.8
	Reinsurance	-	
	Total	112	
Total		13,272	100.0

3. Analysis of gross premiums placed split by Commitments/Risks in and outside Malta and by class

A. Long term business

Class	Description	Total Gross Premiums Placed € 000's	Commitments where Malta is the country of commitment		Commitments where Malta is NOT the country of commitment	
			Gross Premiums Placed € 000's	% Total Gross Premiums Placed	Gross Premiums Placed € 000's	% Total Gross Premiums Placed
I	Life & Annuity	40	40	100.0	-	-
II	Marriage & Birth	-	-	-	-	-
III	Linked Long Term	-	-	-	-	-
IV	Permanent Health	-	-	-	-	-
	Other Classes	-	-	-	-	-
	Totals	40	40	100.0	-	-

B. General business

Groups of Classes	Description	Total Gross Premiums Placed € 000's	Risks situated in Malta		Risks situated outside Malta	
			Gross Premiums Placed € 000's	% Total Gross Premiums Placed	Gross Premiums Placed € 000's	% Total Gross Premiums Placed
1	Accident & Health	20,415	19,690	96.4	725	3.6
2	Motor	20,446	20,446	100.0	-	-
3	Marine & Transport	1,843	1,843	100.0	-	-
4	Aviation	-	-	-	-	-
5	Fire & other Damage to Property	7,630	7,630	100.0	-	-
6	Liability	3,059	3,059	100.0	-	-
7	Credit & Suretyship	-	-	-	-	-
8	General	1,001	1,001	100.0	-	-
	Totals	54,394	53,669	98.7	725	1.3

4. Analysis of commission income split by Commitments/Risks in and outside Malta and by class

A. Long term business

Class	Description	Total Commission Income € 000's	Commitments where Malta is the country of commitment		Commitments where Malta is NOT the country of commitment	
			Commission Income € 000's	% Total Commission Income	Commission Income € 000's	% Total Commission Income
I	Life & Annuity	9	9	100.0	-	-
II	Marriage & Birth	-	-	-	-	-
III	Linked Long Term	-	-	-	-	-
IV	Permanent Health	-	-	-	-	-
	Other Classes	-	-	-	-	-
	Totals	9	9	100.0	-	-

B. General business

Class	Description	Total Commission Income € 000's	Risks situated in Malta		Risks situated outside Malta	
			Commission Income € 000's	% Total Commission Income	Commission Income € 000's	% Total Commission Income
1	Accident & Health	3,695	3,583	97.0	112	3.0
2	Motor	5,212	5,212	100.0	-	-
3	Marine & Transport	541	541	100.0	-	-
4	Aviation	-	-	-	-	-
5	Fire & other Damage to Property	2,563	2,563	100.0	-	-
6	Liability	999	999	100.0	-	-
7	Credit & Suretyship	-	-	-	-	-
8	General	261	261	100.0	-	-
	Totals	13,272	13,160	99.2	112	0.8

5. Gross premiums placed split by Commitments/Risks in and outside Malta and by class: 2013 - 2015

A. Long term business

Class	Description	Gross Premiums Placed - Commitments where Malta is the country of commitment			Gross Premiums Placed - Commitments where Malta is NOT the country of commitment		
		2013 € 000's	2014 € 000's	2015 € 000's	2013 € 000's	2014 € 000's	2015 € 000's
I	Life & Annuity	14	38	40	-	-	-
II	Marriage & Birth	-	-	-	-	-	-
III	Linked Long Term	-	-	-	-	-	-
IV	Permanent Health	-	-	-	-	-	-
	Other Classes	-	-	-	-	-	-
	Totals	14	38	40	-	-	-

B. General business

Class	Description	Gross Premiums Placed - Risks situated in Malta			Gross Premiums Placed - Risks situated outside Malta		
		2013 € 000's	2014 € 000's	2015 € 000's	2013 € 000's	2014 € 000's	2015 € 000's
1	Accident & Health	17,380	18,170	19,690	857	641	725
2	Motor	19,614	19,760	20,446	-	-	-
3	Marine & Transport	1,569	1,670	1,843	-	-	-
4	Aviation	-	-	-	-	-	-
5	Fire & other Damage to Property	6,252	5,956	7,630	-	-	-
6	Liability	2,541	1,723	3,059	-	-	-
7	Credit & Suretyship	-	-	-	-	-	-
8	General	1,376	2,775	1,001	-	-	-
	Totals	48,733	50,054	53,669	857	641	725

6. Commission Income split by Commitments/Risks in and outside Malta and by class: 2013 - 2015

A. Long term business

Class	Description	Commission Income - Commitments where Malta is the country of commitment			Commission Income - Commitments where Malta is NOT the country of commitment		
		2013 € 000's	2014 € 000's	2015 € 000's	2013 € 000's	2014 € 000's	2015 € 000's
I	Life & Annuity	3	11	9	-	-	-
II	Marriage & Birth	-	-	-	-	-	-
III	Linked Long Term	-	-	-	-	-	-
IV	Permanent Health	-	-	-	-	-	-
	Other Classes	-	-	-	-	-	-
	Totals	3	11	9	-	-	-

B. General business

Class	Description	Commission Income - Risks situated in Malta			Commission Income - Risks situated outside Malta		
		2013 € 000's	2014 € 000's	2015 € 000's	2013 € 000's	2014 € 000's	2015 € 000's
1	Accident & Health	3,012	3,225	3,583	183	117	112
2	Motor	4,577	4,759	5,212	-	-	-
3	Marine & Transport	428	466	541	-	-	-
4	Aviation	-	-	-	-	-	-
5	Fire & other Damage to Property	1,852	1,752	2,563	-	-	-
6	Liability	734	434	999	-	-	-
7	Credit & Suretyship	-	-	-	-	-	-
8	General	226	730	261	-	-	-
	Totals	10,829	11,366	13,160	183	117	112

7. Additional Information¹

Income Statement	€ 000's
(a) Gross Profit (including net commissions, claims handling fees and other income):	11,958
(b) Administrative Expenses:	9,955
(c) Operating Profit [(a) - (b)]:	2,003
(d) Other Net Financial Income:	58
(e) Profits before tax as per audited financial statements [(c) + (d)]:	2,061

Remuneration	€ 000's
(f) Total reported number of employees (excluding directors):	215
(g) Wages and Salaries	4,851
(h) Directors' Remuneration/Emoluments	930

Number of Reporting Agents:	16
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1. These figures are as per audited financial statements.

8. Balance sheet details

Assets

	€ 000's	€ 000's
<i>Non-current assets</i>		5,737
<i>Current Assets:-</i>		
Trade debtors	9,628	
Other current assets	9,534	19,162
Total assets		24,899

Liabilities

	€ 000's	€ 000's
<i>Non-current liabilities</i>		180
<i>Current Liabilities:-</i>		
Trade creditors	6,273	
Other current liabilities	5,086	11,359
Total Liabilities		11,540

Equity and Reserves

	€ 000's
Called up issued share capital	7,256
Retained earnings and other reserves	6,103
Total shareholders' funds	13,359