

Insurance Agents Statistics 2013

1. Gross premiums placed

A. Long term business

		€ 000's	% Total
Commitments where Malta is the country of commitment	Insurance	14	100.0
	Reinsurance	-	
	Total	14	
Commitments where Malta is NOT the country of commitment	Insurance	-	-
	Reinsurance	-	
	Total	-	
Total		14	100.0

B. General business

		€ 000's	% Total
Risks situated in Malta	Insurance	48,699	98.3
	Reinsurance	34	
	Total	48,733	
Risks situated outside Malta	Insurance	857	1.7
	Reinsurance	-	
	Total	857	
Total		49,589	100.0

2. Commission income

A. Long term business

		€ 000's	% Total
Commitments where Malta is the country of commitment	Insurance	3	100.0
	Reinsurance	-	
	Total	3	
Commitments where Malta is NOT the country of commitment	Insurance	-	-
	Reinsurance	-	
	Total	-	
Total		3	100.0

B. General business

		€ 000's	% Total
Risks situated in Malta	Insurance	10,819	98.3
	Reinsurance	9	
	Total	10,829	
Risks situated outside Malta	Insurance	183	1.7
	Reinsurance	-	
	Total	183	
Total		11,012	100.0

3. Analysis of gross premiums placed split by Commitments/Risks in and outside Malta and by class

A. Long term business

Class	Description	Total Gross Premiums Placed € 000's	Commitments where Malta is the country of commitment		Commitments where Malta is NOT the country of commitment	
			Gross Premiums Placed € 000's	% Total Gross Premiums Placed	Gross Premiums Placed € 000's	% Total Gross Premiums Placed
I	Life & Annuity	14	14	100.0	-	-
II	Marriage & Birth	-	-	-	-	-
III	Linked Long Term	-	-	-	-	-
IV	Permanent Health	-	-	-	-	-
	Other Classes	-	-	-	-	-
	Totals	14	14	100.0	-	-

B. General business

Groups of Classes	Description	Total Gross Premiums Placed € 000's	Risks situated in Malta		Risks situated outside Malta	
			Gross Premiums Placed € 000's	% Total Gross Premiums Placed	Gross Premiums Placed € 000's	% Total Gross Premiums Placed
1	Accident & Health	18,237	17,380	95.3	857	4.7
2	Motor	19,614	19,614	100.0	-	-
3	Marine & Transport	1,569	1,569	100.0	-	-
4	Aviation	-	-	-	-	-
5	Fire & other Damage to Property	6,252	6,252	100.0	-	-
6	Liability	2,541	2,541	100.0	-	-
7	Credit & Suretyship	-	-	-	-	-
8	General	1,376	1,376	100.0	-	-
	Totals	49,589	48,733	98.3	857	1.7

4. Analysis of commission income split by Commitments/Risks in and outside Malta and by class

A. Long term business

Class	Description	Total Commission Income € 000's	Commitments where Malta is the country of commitment		Commitments where Malta is NOT the country of commitment	
			Commission Income € 000's	% Total Commission Income	Commission Income € 000's	% Total Commission Income
I	Life & Annuity	3	3	100.0	-	-
II	Marriage & Birth	-	-	-	-	-
III	Linked Long Term	-	-	-	-	-
IV	Permanent Health	-	-	-	-	-
	Other Classes	-	-	-	-	-
	Totals	3	3	100.0	-	-

B. General business

Class	Description	Total Commission Income € 000's	Risks situated in Malta		Risks situated outside Malta	
			Commission Income € 000's	% Total Commission Income	Commission Income € 000's	% Total Commission Income
1	Accident & Health	3,195	3,012	94.3	183	5.7
2	Motor	4,577	4,577	100.0	-	-
3	Marine & Transport	428	428	100.0	-	-
4	Aviation	-	-	-	-	-
5	Fire & other Damage to Property	1,852	1,852	100.0	-	-
6	Liability	734	734	100.0	-	-
7	Credit & Suretyship	-	-	-	-	-
8	General	226	226	100.0	-	-
	Totals	11,012	10,829	98.3	183	1.7

5. Gross premiums placed split by Commitments/Risks in and outside Malta and by class: 2011 - 2013

A. Long term business

Class	Description	Gross Premiums Placed - Commitments where Malta is the country of commitment			Gross Premiums Placed - Commitments where Malta is NOT the country of commitment		
		2011 € 000's	2012 € 000's	2013 € 000's	2011 € 000's	2012 € 000's	2013 € 000's
I	Life & Annuity	9	10	14	-	-	-
II	Marriage & Birth	-	-	-	-	-	-
III	Linked Long Term	-	-	-	-	-	-
IV	Permanent Health	-	-	-	-	-	-
	Other Classes	-	-	-	-	-	-
	Totals	9	10	14	-	-	-

B. General business

Class	Description	Gross Premiums Placed - Risks situated in Malta			Gross Premiums Placed - Risks situated outside Malta		
		2011 € 000's	2012 € 000's	2013 € 000's	2011 € 000's	2012 € 000's	2013 € 000's
1	Accident & Health	17,527	17,981	17,380	520	630	857
2	Motor	23,552	23,835	19,614	-	-	-
3	Marine & Transport	1,417	1,558	1,569	3	-	-
4	Aviation	0	-	-	-	-	-
5	Fire & other Damage to Property	6,635	6,864	6,252	55	-	-
6	Liability	2,776	3,114	2,541	-	-	-
7	Credit & Suretyship	0	-	-	-	-	-
8	General	1,318	1,334	1,376	-	-	-
	Totals	53,225	54,686	48,733	577	630	857

6. Commission Income split by Commitments/Risks in and outside Malta and by class: 2011 - 2013

A. Long term business

Class	Description	Commission Income - Commitments where Malta is the country of commitment			Commission Income - Commitments where Malta is NOT the country of commitment		
		2011 € 000's	2012 € 000's	2013 € 000's	2011 € 000's	2012 € 000's	2013 € 000's
I	Life & Annuity	1	1	3	-	-	-
II	Marriage & Birth	-	-	-	-	-	-
III	Linked Long Term	-	-	-	-	-	-
IV	Permanent Health	-	-	-	-	-	-
	Other Classes	-	-	-	-	-	-
	Totals	1	1	3	-	-	-

B. General business

Class	Description	Commission Income - Risks situated in Malta			Commission Income - Risks situated outside Malta		
		2011 € 000's	2012 € 000's	2013 € 000's	2011 € 000's	2012 € 000's	2013 € 000's
1	Accident & Health	2,980	3,160	3,012	54	110	183
2	Motor	5,380	5,534	4,577	-	-	-
3	Marine & Transport	310	421	428	0	-	-
4	Aviation	-	-	-	-	-	-
5	Fire & other Damage to Property	1,825	1,947	1,852	11	-	-
6	Liability	826	914	734	-	-	-
7	Credit & Suretyship	-	-	-	-	-	-
8	General	274	299	226	-	-	-
	Totals	11,595	12,275	10,829	65	110	183

7. Additional Information¹

Income Statement	€ 000's
(a) Gross Profit (including net commissions, claims handling fees and other income):	10,790
(b) Administrative Expenses:	9,236
(c) Operating Profit [(a) - (b)]:	1,554
(d) Other Net Financial Income:	157
(e) Profits before tax as per audited financial statements [(c) + (d)]:	1,711

Remuneration	€ 000's
(f) Total reported number of employees (excluding directors):	203
(g) Wages and Salaries	4,436
(h) Directors' Remuneration/Emoluments	870

Number of Reporting Agents:	16
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1. These figures are as per audited financial statements.

8. Balance sheet details

Assets

	€ 000's	€ 000's
<i>Non-current assets</i>		3,841
<i>Current Assets:-</i>		
Trade debtors	9,819	
Other current assets	8,717	18,536
Total assets		22,377

Liabilities

	€ 000's	€ 000's
<i>Non-current liabilities</i>		426
<i>Current Liabilities:-</i>		
Trade creditors	5,454	
Other current liabilities	4,773	10,227
Total Liabilities		10,654

Equity and Reserves

	€ 000's
Called up issued share capital	5,446
Retained earnings and other reserves	6,278
Total shareholders' funds	11,723