MFSA MALTA FINANCIAL SERVICES AUTHORITY

4th Circular to Insurers

Quantitative Impact Study 5

CEIOPS has today published the main spreadsheet to be used by solo undertakings and groups to complete their QIS5 submission due for end-October 2010 (solo) and mid-November 2010 (groups). The following is the link to the press release issued by CEIOPS:

 $\underline{\text{http://www.ceiops.eu/media/files/pressreleases/20100824-CEIOPS-QIS5-spreadsheet-publication.pdf}$

The MFSA reminds all insurance undertakings that the Authority will be organising training on the QIS 5 spreadsheets on Thursday and Friday 2nd and 3rd September, 2010 at the Malta Financial Services Authority 3rd Floor Conference Room. Training sessions will commence at 9.15 am and will involve a full day on Thursday and a half-day on Friday.

The training is intended for staff who will be involved in the completion of the spreadsheets and the Qualitative Questionnaires. To fully benefit from the training sessions, participants should be familiar with the Technical Specifications document and the spreadsheets.

The Technical Specifications, Spreadsheets and all other documents related to QIS5 that have been released by CEIOPS to date can be accessed on the CEIOPS website through the link:

http://www.ceiops.eu/index.php?option=content&task=view&id=732

If you have any queries in relation to the above please contact the Insurance and Pensions Supervision Unit on ipsu@mfsa.com.mt.

Communications Unit Malta Financial Services Authority

24 August 2010