## MFSA MALTA FINANCIAL SERVICES AUTHORITY

Preparatory Guidelines on Product Oversight and Governance arrangements by insurance undertakings and insurance distributors as required by the Insurance Distribution Directive ("IDD")

Reference is made to the MFSA's <u>circular</u> of the 20<sup>th</sup> February 2017 regarding the above-captioned Preparatory Guidelines on Product Oversight and Governance arrangements.

The Authority has received a number of queries in relation to the interpretation of some of the Guidelines.

In this regard, your attention is drawn to the Explanatory Text to the Guidelines as provided by EIOPA, which may be accessed as follows:

https://eiopa.europa.eu/Publications/Guidelines/EIOPA\_BoS\_16\_071%20Final%20Report%20POG%20GL.pdf

## **Contacts**

Should you have any queries regarding the above, please do not hesitate to contact Dr. Sarah Pulis, Senior Manager – Conduct Supervisory Unit (<u>SPulis@mfsa.com.mt</u>) or Ms Erika Bajada, Analyst – Conduct Supervisory Unit (<u>EBajada@mfsa.com.mt</u>)

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