

Circular

European Commission Technical Workshop on the implementation of the PRIIPs framework

The PRIIPs regulation (Regulation (EU) No. 1286/2014 of the European Parliament and of the Council) requires PRIIPs manufacturers (namely fund managers, insurance undertakings, credit institutions and investment firms) to provide retail investors in packaged retail and insurance-based investment products with a **Key Information Document (KID)**, a pre-contractual document which describes the key features of the product. The PRIIPs regulation lays down common standards for the drafting of the KID.

May we remind you that the implementation date for PRIIPs is the 31 December 2016.

The ESAs have developed Regulatory Technical Standards with regard to the presentation, content, review and provision of the KID, including the methodologies underpinning the risk, reward and costs information. The Regulatory Technical Standards are scheduled to be adopted by the European Commission in the beginning of July 2016.

A [technical workshop](#) on the implementation of the PRIIPs framework will be held on **11 July 2016** in **Brussels** (building: Charlemagne (CHAR), room: Lord Jenkins (JENK)). The workshop will be **hosted by DG Financial Stability, Financial services and Capital Markets Union (FISMA) of the European Commission**, and will include representatives from the European Supervisory Authorities (ESAs) and National Competent Authorities.

The aim of the workshop will be to provide further clarification on the Regulatory Technical Standards developed by the ESAs, including the scope of PRIIPs and the methodologies to calculate transaction costs, the Summary Risk Indicator and the Performance Scenarios. Vide [Agenda](#). To ensure the workshop is as productive as possible, stakeholders are invited to send written questions in advance to the Commission via the following [link](#), by no later than **1 July 2016**.

The workshop is open to all stakeholders. The Commission is requesting stakeholders to limit their representation where possible to one participant each. You may register to attend this workshop [here](#). The closing date for applications is **4 July 2016**.