

**Circular to the financial services industry on the publication of a
new regulation with regard to regulatory technical standards determining
types of alternative investment fund managers**

On 24 June 2014, Regulatory Technical Standards (RTSs) determining the types of alternative investment fund manager (“AIFM”) managing Alternative Investment Funds (AIFs) was published in the Official Journal of the European Union. The legislation supplements the Alternative Investment Fund Managers Directive, providing detail on the circumstances when an AIFM will be considered to be managing open-ended AIFs or, alternatively, close-ended AIFs.

The RTSs can be accessed through the following link: <http://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32014R0694&qid=1405494452777&from=EN>

Contacts

Any queries on the above should be addressed to Mr Joseph J. Agius – Deputy Director, Securities and Markets Supervision Unit - jagius@mfsa.com.mt or to Mr Jonathan Sammut – Analyst, Securities and Markets Supervision Unit - jsammut@mfsa.com.mt.

**Communications Unit
Malta Financial Services Authority
15 July 2014**