MALTA FINANCIAL SERVICES AUTHORITY

5th December, 2012

Securities and Markets Supervision Unit

Unit Tel: (+356) 21441155 Unit Fax: (+356) 21449308

By email

Dear Sir/Madam.

Re: Invitation - MFSA Industry Update on the AIFMD

The Alternative Investment Fund Managers Directive ('AIFMD') will become applicable on the 22nd July 2013.

For the past year the MFSA has been working on the implementation of the Directive. Two consultations document have been issued to date which asked for the industry's views on the legislative requirements which will transpose the AIFMD.

The Authority intends to provide further information to the industry on its work in this field by way of an update session on the implementation of the AIFMD, which is going to be held in the MFSA's conference room on the 7th January, 2013. Enclosed please find the agenda of this forthcoming meeting.

You are cordially invited to participate in this event.

I very much hope that you will take this opportunity to hear firsthand from the regulator about these developments, which are of critical importance to funds, fund managers and other actors in the fund industry. It is vital that the people directly affected understand what impact these changes will have on them and the regulator hears what concerns they have as a result of these changes. I urge you to be part of that dialogue.

Attendance will be allocated on a first come first served basis, so I would recommend that you confirm attendance by email on registration@mfsa.com.mt by 31st December, 2012.

We look forward to your attendance and participation in the discussion.

Sincerely,

Mike Duignan **Director**

MFSA

MALTA FINANCIAL SERVICES AUTHORITY

Alternative Investment Fund Managers Directive

Industry Update Meeting - Monday 7th January 2012

Agenda

9 am	Registration
9.15 am – 9.30 am	Introduction
	Mr Mike Duignan - Director, Securities and Markets Supervision Unit
9.30 am – 10 am	The AIFMD legislative framework and the Malta Implementation Process
	Mr Christopher P. Buttigieg - Deputy Director, Securities and Markets Supervision Unit
10 am – 10.15 am	The Role of ESMA – Level III and the Negotiations with Third Countries
	Mr Jonathan Sammut - Analyst, Securities and Markets Supervision Unit
10.15 am – 10.45 am	The MFSA Consultation Documents: Content and Way Forward
	Dr Isabelle Agius - Legal Officer, Regulatory Development Unit
10.45 am – 11 am	Transitional Arrangements for the upgrading of the licence of existing managers and self-managed schemes in terms of article 61 (1) of the AIFMD.
	Ms Clare Farrugia - Analyst, Authorisation Unit
11 am – 11.30 am	Questions and Discussion
11.30 am	Closing
	Mr Mike Duignan - Director, Securities and Markets Supervision Unit