

### **Circular to the financial services industry on changes to the Investment Services Rules for Investment Services Providers**

The MFSA has published a revised version of Part BIII of the Investment Services Rules for Investment Services Providers.

In particular, the changes concern SLC 40 of Section I of Part BIII of the ISP Rules applicable to *de minimis* fund managers. Apart from the requirement to submit the audited annual financial statements, SLC 40 as revised, binds the *de minimis* AIFM to submit an Annual Audited Financial Return.

The revised Investment Services Rules for Investment Services Providers are available for download from the MFSA website.

#### **Contacts:**

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