

MFSA

MALTA FINANCIAL SERVICES AUTHORITY

This Circular is being addressed to Fund Managers which are required to submit Financial Return 2B as part of their regulatory reporting requirements

9 June 2015

We are pleased to advise that the MFSA has automated the submission of the Financial Return 2B with a view to facilitating the reporting requirements of Fund Managers. In this regard, Financial Return 2B will henceforth be submitted on-line through MFSA's Licence Holder Portal, which can be accessed through the following link <https://lhportal.mfsa.com.mt>.

Please note carefully that when this online system is used:

- i. Submission of returns via emails and hard copies is to be discontinued (except as set out under (ii) below);
- ii. Hard copies are to continue to be submitted to the Authority only in the case of:
 - a. Representation Sheet – Sheet 7 of the Financial Return 2B – within one month from the reporting date;
 - b. Audited Annual Financial Return 2B (entire return) – within four months of the accounting reference date.

May we remind you that documents set out under (a) and (b) above are to be signed by the authorised signatory of the Licence Holder. That said, in case of corporate Licence Holders, there must be a minimum of two Directors or any other person authorized to bind the Licence Holder through a Board Resolution. In the latter case, a certified true copy of the Board Resolution, duly authenticated by the Company Secretary is to be provided to the Authority.

Further guidance on how to access MFSA's Licence Holder Portal will be sent by the Authority to each Fund Manager via email. Please inform us if you are a Fund Manager and you do not receive such a communication by **12 June 2015**.

Whilst MFSA is committed to continue to simplify regulatory reporting and reduce inherent costs, we welcome feedback from Fund Managers and their Auditors by not later than **19 June 2015**.

Any queries in relation to the implementation of the LH Portal submission system should be sent directly to Mr Andrew Said, Analyst, Securities and Markets Supervision Unit, Tel: 2548 5457 or by email on asaid@mfsa.com.mt.

**Communications Unit
Malta Financial Services Authority
9 June 2015**