

Prospectus

This document comprises a prospectus (the “**Prospectus**”) relating to A25 Gold Producers Corp. (the “**Company**”) prepared in accordance with the provisions of the **Listing Rules** made by the Listing Authority under article 13 of the Financial Markets Act (Cap. 345 of the Laws of Malta) (the “Listing Rules”) and Commission Regulation (EC) No. 809/2004 of 29 April 2004 implementing Directive 2003/71/EC of the European Parliament and of the Council as regards information contained in prospectuses as well as the format, incorporation by reference and publication of such prospectuses and dissemination of advertisements (the “**Regulation**”).

This Prospectus includes information given in compliance with the Listing Rules for the purpose of giving information with regards to the Company. All of the Directors, whose names appear on page 8, accept responsibility for the information contained in this Prospectus. To the best of the knowledge and belief of the Directors, who have taken all reasonable care to ensure that such is the case, the information contained in this Prospectus is in accordance with the facts and does not omit anything likely to affect the import of such information.



A25 Gold Producers Corp.
(a private corporation incorporated under the laws of Canada,
Incorporation number: BC0784222)

Prospectus relating to the offer of
10,000,000 Common Shares
Which are being offered for subscription to the public,
Subject to a minimum subscription amount of €10,000;

ISIN: CA0021682012
WKN: 000A0YGWQ
Frankfurt Stock Exchange Trading Symbol: ALQN

Application has been made to the Listing Authority and to the Malta Stock Exchange for A25 Gold Producers Corp. to be listed and for dealings to commence on the said exchange once the Securities are authorized as Admissible to Listing by the Listing Authority. Alternative Companies Lists are markets designed primarily for companies to which a higher investment risk than that associated with established companies tends to be attached. A prospective investor should be aware of the potential risks in investing in such companies and should make the decision to invest only after careful consideration and consultation with his or her own independent financial adviser.

The Listing Authority has authorised the admissibility of these Common Shares as a Listed Financial Instrument. This means that the said instruments are in compliance with the requirements and conditions set out in the Listing Rules. In providing this authorization, the Listing Authority does not give any certification regarding the potential risks in investing in the said instrument, and such authorization should not be deemed or be construed as a representation or warranty as to the safety of investing in such instrument.

The Listing Authority accepts no responsibility for the contents of the prospectus, makes no representations as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss however arising from or in reliance upon the whole or any part of the contents of the prospectus including any losses incurred by investing in these Common Shares.

A prospective investor should always seek independent financial advice before deciding to invest in any listed financial instruments. A prospective investor should be aware of the potential risks in investing in the securities of an Issuer and should make the decision to invest only after careful consideration and consultation with his or her own independent financial adviser.

Prospective investors should read the whole of this document and, in particular the Section headed “Risk Factors”, when considering an investment in the Common Shares.

Important Information

Investment in Common Shares involves certain risks and special considerations. Investors should be able and willing to withstand the loss of their entire investment. The investments of the Company are subject to normal market fluctuations and the risks inherent in all investments and there can be no assurance that an investment will retain its value or that appreciation will occur. The price of the Common Shares and the returns from the Common Shares can go down as well as up, investors may not realise the value of their initial investment and past performance is not necessarily indicative of future performance. If you need advice you should consult a licensed stockbroker or an investment adviser licensed under the Investment Services Act (Cap. 370 of the Laws of Malta).

The Listing Authority accepts no responsibility for the contents of this Prospectus, makes no representations as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss however arising from or in reliance upon the whole or any part of the contents of this Prospectus.

Prospective investors should not treat the contents of this Prospectus as advice relating to legal, taxation, investment or any other matters. Prospective investors should inform themselves as to: (a) the legal requirements within their own countries for the purchase, holding, transfer or other disposal of Common Shares; (b) any foreign exchange restrictions applicable to the purchase, holding, transfer or other disposal of Common Shares which they might encounter; and (c) the income and other tax consequences which may apply in their own countries as a result of the purchase, holding, transfer or other disposal of Common Shares. Prospective investors must rely upon their own legal advisers, accountants and other financial advisers as to legal, tax, investment or any other related matters concerning the Company and an investment in the Common Shares.

All the Advisers to the Company named in the Prospectus under the heading “Advisers to the Company” (page 9 of this Prospectus) have acted and are acting exclusively for the Company and have no contractual, fiduciary or other obligation towards any other person and will accordingly not be responsible to any prospective investor or any other person whomsoever in relation to the transactions proposed in the Prospectus. Each person receiving this Prospectus acknowledges that such person has not relied on any of the Advisers in connection with its investigation of the accuracy of such information or its investment decision and each person must rely on its own examination of the Company and the merits and risks involved in investing in the Common Shares.

Any person (including, without limitation, custodians, nominees and trustees) who would or otherwise intends to, or may have a contractual or other legal obligation to forward this document or any accompanying documents in or into the United States, Canada, Japan, Australia, New Zealand, the Republic of South Africa or any other jurisdiction outside Malta should seek appropriate advice before taking any action.

Statements made in this Prospectus are based on the law and practice in force in Malta and Canada as at the date of this document and are subject to changes therein.

This Prospectus should be read in its entirety before making any application for Common Shares. All Shareholders are entitled to the benefit of, and are bound by and are deemed to have notice of, the provisions of the memorandum and articles of association of the Company.

This Prospectus does not constitute, and may not be used for the purposes of an offer, invitation or solicitation to

anyone in any jurisdiction (i) in which such offer invitation or solicitation is not authorised or (ii) in which the person making such offer, invitation or solicitation is not qualified to do so or (iii) to any person to whom it is unlawful to make such offer, invitation or solicitation. The distribution of this Prospectus and the offering of Common Shares in certain jurisdictions may be restricted and accordingly persons into whose possession this Prospectus is received are required to inform themselves about, and to observe, such restrictions.

1. 10,000,000 Common Shares are being offered for subscription, subject to a minimum subscription amount of €10,000 (or the equivalent in any other currency) per individual investor and where a person is subscribing for securities on behalf of third parties, such minimum amount shall apply to each underlying beneficial owner. This does not apply to those investors already having a minimum holding of €10,000 in the equity securities being listed on the Alternative Companies List of the Malta Stock Exchange.

For the attention of United States Residents

The Common Shares have not been and will not be registered under the US Securities Act of 1933, as amended, (the ‘Securities Act’) or with any securities regulatory authority of any State or any other jurisdiction of the United States and, subject to certain exceptions, may not be offered or sold within the United States or to, or for the account or benefit of, US Persons (as defined in Regulation S under the Securities Act (“Regulation S’)). In addition, the Company has not been and will not be registered under the US Investment Company Act of 1940, as amended (the “Investment Company Act”), and investors will not be entitled to the benefits of the Investment Company Act. The Common Shares have not been approved or disapproved by the US Securities and Exchange Commission, any State securities commission in the United States or any other US regulatory authority, nor have any of the foregoing authorities passed upon or endorsed the merits of the offering of Common Shares or the accuracy or adequacy of this Prospectus. Any representation to the contrary is a criminal offence in the United States and any re-offer or resale of any of the Common Shares in the United States or to US Persons may constitute a violation of US law or regulation. Applicants for Common Shares will be required to certify that they are not US Persons and are not subscribing for Common Shares on behalf of US Persons. Any person in the United States who obtains a copy of this document is requested to disregard it.

Notice to prospective investors in the European Economic Area

In relation to each member state of the European Economic Area which has implemented the Prospectus Directive other than Malta (each, a Relevant Member State), an offer to the public of the Common Shares may only be made once a prospectus has been passported in accordance with the Prospectus Directive as implemented by the Relevant Member State. This document has not been passported into any Relevant Member State; therefore, an offer of the Common Shares to the public in a Relevant Member State may only be made to “qualified investors” (as defined in the Prospectus Directive) or in any other circumstances which do not require the publication by the Company of a prospectus pursuant to article 3 of the Prospectus Directive. For the purposes of this provision, the expression an “offer to the public” in relation to any offer of Common Shares in any Relevant Member State means the communication in any form and by any means of sufficient information on the terms of the offer and any Common Shares to be offered so as to enable an investor to decide to purchase or subscribe for the Common Shares, as the same may be varied in that Relevant Member State by any measure implementing the Prospectus Directive in that Relevant Member State, and the expression “Prospectus Directive” means Directive 2003/71/EC and includes any relevant implementing measure in each Relevant Member State.

During the period up to but excluding the date on which the Prospectus Directive is implemented in member states of the European Economic Area, this document may not be used for, or in connection with, and does not constitute, any offer of Common Shares or an invitation to purchase or subscribe for any Common Shares in any member state of the European Economic Area in which such offer or invitation would be unlawful.

The Company does not intend to market and sell its shares to the market in Malta.

Forward-Looking Statements

This Prospectus contains forward-looking statements, including, without limitation, statements containing the words “believes”, “estimates”, “anticipates”, “expects”, “intends”, “may”, “will”, or “should” or, in each case, their negative or other variations or similar expressions. Such forward-looking statements involve unknown risks, uncertainties and other factors which may cause the actual results, financial condition, performance or achievement of the Company, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.

Such risks, uncertainties and other factors include, among others, general economic and business conditions, industry trends, competition, changes in government regulation, currency fluctuations, changes in business strategy or development, political and economic uncertainty and other risks described in “Risk Factors”. There can be no assurance that the results and events contemplated by the forward-looking statements contained in this Prospectus will, in fact, occur.

Given these uncertainties, prospective investors are cautioned not to place any undue reliance on such forward-looking statements. These forward-looking statements speak only as at the date of this Prospectus. The Company will not undertake any obligation to release publicly any revisions to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this Prospectus except as required by law or by any appropriate regulatory authority. Any statements made in this Prospectus with regard to the competitive position of the Company is based on the Company’s own internal assessments.

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Directors, Advisors and Auditors of the Company

The Directors

Name	Country of Residence	Position with the Company	Date Appointed	Current Number of Common Shares Held Directly or Indirectly
Dr. Claus G.J Wagner-Bartak	Canada	Managing Director, CEO	2012	15,000
Jim Adams	Canada	Director, President	2007	15,000
Avi Amar	Canada	Director, Research & Development, Property Manager	2007	1,125,000
Norbert Stocker	Panama	Director, Investment Specialist	2012	15,000
Claude Amar	Israel	Director, Materials	2007	1,025,000
Henry J. Kloepper	Canada	Director, Investor Relations	2012	0

Advisors to the Company

Legal Advisors

Mamo TCV Advocates
Palazzo Pietro Stiges,
103, Strait Street,
Valletta, VLT 1436, Malta.

Sponsor

Jesmond Mizzi Financial Advisors Ltd.
Office: 67, Level 3
South Street
Valletta VLT 1105, Malta

Operational Geologist

Mike Linn
417 8th Street South
Box 1352, Kaslo, B .C. V0G 1M0
Canada

Investor Relations

Vastani GmbH
Friedensstrasse 6-10
60311 Frankfurt
Germany

Supervising Geologist

Stephen B. Butrenchuk
34 Temple Crescent West
Lethbridge, Alberta Canada
T1K 4T4

Auditor

Gregory Scott International, Certified Public Accountants
875 N. Michigan Avenue
Suite 3100
Chicago, IL USA
60611

Definitions

In this prospectus the following words and expressions shall bear the following meanings except where the context otherwise requires:

A25 12 EXTENSIONS (FORMERLY A25 21 EXTENSIONS): 12 tenures owned by the Company extending from the A25 main zone. At one point the company had owned 21 extensions but 9 were allowed to expire due to lack of potential. The 12 tenures are: 545401; 545402; 834994; 835107; 835194; 835631; 835763; 853558; 853611; 854099; 854307; 854395.

A25 GOLD PROJECT: The Company's mining project consisting of several phases of exploration and drilling.

A25 GOLD PROPERTIES: The 22 tenures, or properties owned by the company. Specifically, the following tenures are owned by the Company: the A25 Main Zone: 524844; 524846; 524848; 835292; 835295, The A25 12 Extensions: 545401; 545402; 834994; 835107; 835194; 835631; 835763; 853558; 853611; 854099; 854307; 854395, and five separate properties with tenure numbers: Lucky Strike (524835); Lucky Strike Extension (526785), King Nootka (524838); Pillars of Boaz (689804); Norma (836101).

A25 MAIN ZONE: The Company's main 5 tenures where the portal is located. These are: 524844; 524846; 524848; 835292; 835295

A25 MAGNETIC ANOMALY: A local variation in the Earth's magnetic field resulting from variations in the chemistry or magnetism of the rocks.

A25 MINING CLAIMS: See "A25 Gold Properties."

A25 PORTAL: The hole leading to the underground, located in the main zone.

A25 PROPERTY: An individual property or tenure owned by the Company. This is singular to the tenures referred to under "A25 Gold Properties".

PROSPECT: One of many statuses a mining property may be given. The property is a prospect when past exploration has determined that there are minerals on the property, but no production has taken place as of yet.

A25 PROSPECT: The A25 Gold Properties are prospects because, while past exploration has determined that there are minerals on the property, no production has taken place as of yet. While the A25 Portal is located on tenure 524846, the A25 Gold Property itself is comprised of several tenures and the work on the A25 Gold Property has and shall be done on several tenures.

ADMISSION: Admission of the Common Shares to listing by the Listing Authority and to trading on the Alternative Companies List of the Malta Stock Exchange.

ADVISERS TO THE COMPANY: The Advisers to the Company whose names and addresses are set out under the heading 'Advisers to the Company'.

APPLICANT: A person whose name appears in the registration details of an Application Form.

APPLICATION: Application by an investor to purchase common shares being offered by the Company. Also, application by the company to list on the Alternative Companies List of the Malta Stock Exchange.

APPLICATION FORMS: The forms of application to subscribe for Common Shares in the Company.

ASSAY: The testing of an ore to determine the content of valuable minerals. Can be wet or fire.

AUTHORISED INTERMEDIARIES: The stockbrokers and other business entities or persons referred to in Part E Annex 8 of this Prospectus.

BOARD OF DIRECTORS, DIRECTORS OR BOARD: The board of directors of the Company.

CANADIAN DOLLAR OR CAD: The currency of Canada.

COMMON SHARES: Common Shares of the Company, having a nominal value of three Canadian Cents (0.03 CAD) in the capital of the Company.

COMPANY: A25 Gold Producers Corp., registered with the province of British Columbia, Canada.

CONCENTRATE: A product that has the valuable material after all the waste has been eliminated.

CORE: Sometimes called core sample. A sample of rock that has been drilled out of the area of interest.

CENTRAL SECURITIES DEPOSITORY (CSD): The central registration system for dematerialised financial instruments operating in a given country. In Malta, this refers to the Maltese central registration system (CSD) for dematerialised financial instruments operated by the Malta Stock Exchange and set up in terms of the Financials Markets Act (Cap. 345 of the Laws of Malta). In Canada, this refers to CDS Clearing and Depository Services Inc.

DEPOSIT: An area that has a quantity of ore or other material that is deemed to be mineable.

EURO or €: The single currency recognized as legal tender by the member countries of the European Monetary Union.

EXISTING SHAREHOLDERS: The shareholders of the Company whose names and addresses are set out under the heading "Changes in Shares Capital" (Section 15.3 of Part C of this Prospectus).

EXTRACTION: The process of taking out the good ore from the waste materials.

GEOCHEMICAL: The study of the chemical composition of rocks, soil and other sediments.

GEOLOGICAL SURVEY: The drilling surface rock outcroppings for the purpose of exploratory development.

INDUSTRIAL MINERALS: Non-metallic. Examples: salts, silica, gravels, etc.

ISSUE: The issue of Common Shares by the Company pursuant to this Prospectus.

ISSUE PRICE: Seventy five euro cents (€0.75) per Common Share.

ISSUER: A25 Gold Producers Corp.

KING NOOTKA: A separate gold property owned by the company, not connected to the A25 properties.

LISTING AUTHORITY: The Malta Financial Services Authority (MFSA), appointed as Listing Authority for the purposes of the Financial Markets Act (Cap. 345 of the Laws of Malta).

LISTING RULES: The Listing Rules made by the Listing Authority under the Financial Markets Act (Cap. 345 of the Laws of Malta).

LUCKY STRIKE: A separate gold property owned by the company, not connected to the A25 properties.

MALTA STOCK EXCHANGE (MSE): Malta Stock Exchange plc., as originally constituted in terms of the Financial Markets Act, 1990 (Cap. 345 of the Laws of Malta), having its registered office at Garrison Chapel, Castille Place, Valletta, VLT 1063, Malta and company registration number C 42525.

MEMORANDUM AND ARTICLES OF INCORPORATION: The memorandum and articles of incorporation of the Company.

MINERAL CLAIM OR CLAIM: Parcels of land that are staked by companies or individuals for the purpose of exploring and mining. Depending on the area and countries they are measured off in different sizes of acreage.

NATIONAL INSTRUMENT 43-101 (NI 43-101): a rule developed by the Canadian Securities Administrators (CSA) and administered by the provincial securities commissions that govern how issuers disclose scientific and technical information about their mineral projects to the public. It covers oral statements as well as written documents and websites. It requires that all disclosure be based on advice by a "qualified person" and in some circumstances that the person be independent of the issuer and the property.

NORMA: A separate Silver property owned by the company, not connected to the A25 properties.

OFFERING: Up to 10,000,000 new Common Shares being offered for subscription by A25 Gold Producers Corp.

OFFER PERIOD: The period during which the Offer to the Public is open, which shall last for three months beginning on the date at which the Common Shares are accepted for listing on the Alternative Companies List of the Malta Stock Exchange.

OFFER TO THE PUBLIC: The offer to the public for subscription of 10,000,000 Common Shares at the Issue Price.

PILLARS OF BOAZ: A separate Gold property owned by the company, not connected to the A25 properties.

PROSPECTUS: This document in its entirety.

QUALIFIED PERSON (QP): defined in NI 43-101 as an individual who:

- a) is an engineer or geoscientist with at least five years of experience in mineral exploration, mine development or operation or mineral project assessment, or any combination of these;
- b) has experience relevant to the subject matter of the mineral project and the technical report;
- c) is a member in good standing of a professional association.

REGISTRAR: Integral Transfer Agency. In addition to being Sponsor, Jesmond Mizzi Financial Advisors Ltd. is also

a co-registrar.

REGULATION: In Malta, Commission Regulation (EC) No. 809/2004 of 29 April 2004 implementing Directive 2003/71/EC of the European Parliament and of the Council as regards information contained in prospectuses as well as the format, incorporation by reference and publication of such prospectuses and dissemination of advertisements. In Canada, Government and Environmental Regulation which the Company may be subject to.

SHAREHOLDERS: The persons registered in the Company's register as being the holders of its Common Shares.

SPONSOR: Jesmond Mizzi Financial Advisors Ltd. which is authorised to conduct investment services business by the Malta Financial Services Authority.

VEIN: A fracture or crack in a rock that contains mineralised material.

Information about Gold

Gold is the most malleable and ductile metal. One ounce of gold can be beaten out to 300 ft². Gold is a good conductor of electricity and heat. It is not affected by exposure to air or to most reagents. It is inert and a good reflector of infrared radiation. Gold is usually alloyed to increase its strength. Pure gold is measured in troy weight, but when gold is alloyed with other metals the term karat is used to express the amount of gold present.

Commonly used Gold Weights *(based on troy ounces)*

The traditional unit of weight for gold is the troy ounce of the Anglo-Saxon system of weights and measures. Despite the gradual conversion to the metric system, the troy ounce remains a traditional fixture of the gold trade and the most important basis for expressing quotations on a majority of the leading gold markets.

1 troy ounce = 31.1034807 grams
1 troy ounce = 480 grains
1 troy ounce = 20 pennyweights
3.75 troy ounces = 10 tolas (Indian sub-continent)
6.02 troy ounces = 5 taels (Chinese)
32.15 troy ounces = 1 kilogram
32,150 troy ounces = 1 metric ton (1,000 kilos)

PART A: SUMMARY

Section A – Introduction and Warnings

Element	Disclosure Requirement
A.1	This summary should be read as an introduction to the Prospectus. Any decision to invest in the securities should be based on consideration of the prospectus as a whole by the investor. Where a claim relating to the information contained in the prospectus is brought before a court, the plaintiff investor might, under the national legislation of the Member States, have to bear the costs of translating the prospectus before the legal proceedings are initiated. Civil liability attaches only to those persons who have tabled the summary including any translation thereof, but only if the summary is misleading, inaccurate or inconsistent when read together with the other parts of the prospectus or it does not provide, when read together with the other parts of the prospectus, key information in order to aid investors when considering whether to invest in such securities.

Section B – Issuer and any guarantor

Element	Disclosure Requirement
B.1	A25 Gold Producers Corp.
B.2	A Canadian private corporation, incorporated and registered in British Columbia, Canada on March 1, 2007 (incorporation number: BC0784222) with the purpose of developing gold mining properties. The corporation is subject to the laws of British Columbia, Canada.
B.3	<p>A25 Gold Producers Corp. is an exploration stage junior gold mining company. The A25 Property is located in the Zeballos region, near the west coast of Vancouver Island, British Columbia, Canada. The property consists of 17 mineral claims totalling 2756.12 hectares, with the primary focus being on the northern most 5 claims, which total 932.304 hectares. This area covers several mountains, valleys, rivers and creeks. The mineral claims have reports written in accordance with the Canadian Securities Administrators (CSA) National Instrument (NI) 43-101.</p> <p>Two NI 43-101 reports have been filed on the property owned by the Company. The first NI 43-101 had been commissioned by the previous owners and showed, in a very small sample area, a number of gold bearing skarns that ranged from 2 gram/tonne to 20 grams/tonne. This report also concluded that the Zeballos area has been under explored due to the poor conditions of access roads, heavy vegetation and mountainous rugged terrain. With the mineralized zones, existing exploration data, improved road access, and good exploration potential, The Company believes that the A25 Gold Project is a worthy mineral exploration target.</p> <p>The second NI 43-101 was commissioned by A25 Gold Producers Corp. and completed in 2012. This report confirmed the merit of the property on account of historical exploration results and the success of a 2011 exploration program which defined areas of coincident gold-copper values.</p> <p>The Company is seeking listing on the Malta Stock Exchange and offering up to 10,000,000 Common Shares to the Public in order to raise necessary capital to complete commercialization plans and bring the property to production.</p>
B.4a	In the summer of 2011, A25 Gold Producers Corp. completed an exploration program on the A25 main zone located on Vancouver Island, British Columbia, Canada.

	<p>The exploration program consisted of roadside soil geochemical sampling during the summer of 2011. The exploration program resulted in the collection of 280 soil samples, six silt samples and one rock sample. This work produced coincident gold-copper anomalies in two areas as well as other isolated anomalies. One of the anomalous areas is proximal to the known mineralization on the A25 main zone and further supports the presence of significant mineralization.</p> <p>An assessment report on the A25 property highlighting the results of the geochemical sampling program was written by our geologist Stephen B. Butrenchuk P. Geol., P. Geo. on November 29th 2011 and filed with the British Columbia Ministry of Energy, Mines and Petroleum Resources. It was recommended in the Assessment Report that a Phase 1 exploration program consisting of surface diamond drilling, road rehabilitation and construction, geological mapping and follow-up soil geochemistry has been recommended (by the geologist) for the property with an estimated cost of \$1,000,000.</p> <p>A Technical Report under Canadian National Instrument 43-101 was written on February 23rd 2012 by our geologist Stephen B. Butrenchuk P. Geol., P. Geo., outlining the entire history of workings on the A25 main zone and again recommending a Phase 1 exploration program consisting of surface diamond drilling, road rehabilitation and construction, geological mapping and follow-up soil geochemistry.</p> <p>As per the results of the 2011 geochemical soil sampling program and the recommendations outlined in the Assessment Report and Technical Report 43-101, A25 Gold Producers Corp. applied for, and received a government permit (effective May 23rd 2012) from the British Columbia Ministry of Energy, Mines and Petroleum Resources to conduct an exploration, drilling and rehabilitation program on the A25 main zone.</p> <p style="padding-left: 40px;">Mines Act Permit # MX-8-273 Approval # 12-1610550-0508</p> <p>The exploration and drilling program is expected to commence in early summer 2013 and will consist of the rehabilitation of the existing logging roads and possibly the construction of approximately 500 metres of new trails/roads to facilitate drilling. One of possibly two bridges may have to be installed. Diamond drilling will total up to 4,000 metres drilled from 7 pads next to the portal. All of the work will take place in a previously logged area. Mike Linn, geologist, the new mine manager will oversee the exploration and drilling program.</p> <p>The company will then apply for a permit from the British Columbia Ministry of Energy, Mines and Petroleum Resources to re-open the portal on the A25 main zone where Falconbridge completed 32 diamond drill holes on the property in the 1980's. Sixteen of the diamond drill holes intersected gold mineralization. Of these, seven holes returned assays grading in a range between 15.5 grams per tonne gold up to 409 grams per tonne gold, over one metre. The best hole (H85-24) contained 310 grams per tonne over two metres.</p> <p>Once the company receives the permit from the British Columbia Ministry of Energy, Mines and Petroleum Resources to re-open the portal and after the portal is re-opened, A25 Gold Producers Corp. will then apply for a permit to conduct approximately 5,000 metres of diamond drilling inside the A25 portal. The company anticipates this diamond drilling program will begin in the summer of 2014.</p>
B.5	<p><i>"If the issuer is part of a group, a description of the group and the issuer's position within the group."</i> This element is not applicable.</p>
B.6	<p>In so far as it is known to the issuer, the following shareholders own 10% or more the shares that have been issued by A25 Gold Producers Corp:</p> <ul style="list-style-type: none"> • El Reem (12.66%) • Western Fortune Mining Ltd. (10.49%) • Babette Ohana (10.35%)

- Solange Eizenberg (10.35%)

These shareholders do not have different voting rights. To the extent known to the Issuer, the Issuer has no effective controlling shareholder.

B.7

Selected financial information extracted from the audited financial statements for the Company for the three financial years ended 31 December, 2011, 2010 and 2009 is displayed below.

**Consolidated Statement of Financial Position Extracts
(As at 31 December)**

	2011	2010	2009
	\$	\$	\$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	109,131	4,161	-
Other assets	5,000	3,226	-
Total current assets	114,131	7,387	-
NON-CURRENT ASSETS			
Intangible assets – mineral rights	3,800,000	3,800,000	1,700,000
Total non-current assets	3,800,000	3,800,000	1,700,000
TOTAL ASSETS	3,914,131	3,807,387	1,700,000
LIABILITIES			
CURRENT LIABILITIES			
Common stock payable – related party	1,050,000	1,050,000	-
Notes payable – related party	330,000	-	-
Due to related parties	480,685	284,403	262,714
Total current liabilities	1,860,685	1,334,403	262,714
LONG-TERM LIABILITIES			
Notes payable – related party	2,120,000	2,450,000	1,400,000
Total long-term liabilities	2,120,000	2,450,000	1,400,000
TOTAL LIABILITIES	3,980,685	3,784,403	1,662,714
SHAREHOLDERS' EQUITY			
11,696,166 common shares issued and outstanding			
Share capital	369,997	369,997	300,000
Accumulated Deficit	(436,551)	(347,013)	(262,714)
TOTAL SHAREHOLDERS' EQUITY (DEFICIT)	(66,554)	22,984	37,286
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)	3,914,131	3,807,387	1,700,000

Consolidated Income Statement Extracts
(As at 31 December)

	2011	2010	2009
REVENUE	\$	\$	\$
Commission fee income	-	10,000	-
OPERATING EXPENSES	(89,538)	(94,299)	(67,314)
LOSS FROM OPERATIONS	(89,538)	(84,299)	(67,314)
INCOME TAX EXPENSE	-	-	-
NET LOSS	(89,538)	(84,299)	67,314
ACCUMULATED DEFICIT	(436,551)	(347,013)	(262,714)

Please view next page for selected financial information from the unaudited interim financial report on the Company for the six-month period ended 30 June 2012.



Selected financial information from the unaudited interim financial report on the Company for the six-month period ended 30 June 2012 is displayed below.

**A25 GOLD PRODUCERS CORP.
BALANCE SHEET
AS AT JUNE 30, 2012
(UNAUDITED-SEE NOTICE TO READER)**

	June 30, <u>2012</u>	June 30, <u>2011</u>
ASSETS		
Bank	\$94,402	\$10,130
Investments	10,000	0
Accounts receivable	1,560	114
Mining properties: 100% owned (Note 2)	3,800,000	3,800,000
TOTAL ASSETS	<u>\$3,905,961</u>	<u>\$3,810,244</u>
LIABILITIES AND SHAREHOLDERS EQUITY		
<u>Current Liabilities</u>		
Accounts due related companies	\$1,380,000	\$1,380,000
Total Current Liabilities	<u>\$1,380,000</u>	<u>\$1,380,000</u>
<u>Other Liabilities</u>		
Accounts due related companies	\$2,515,074	\$2,351,507
Loans-other	64,900	\$27,000
Total Other Liabilities	<u>\$2,599,974</u>	<u>\$2,408,507</u>
TOTAL LIABILITIES	<u>\$3,979,974</u>	<u>\$3,788,507</u>
<u>Shareholders Equity</u>		
Share Capital		
Authorized: 500,000,000 common shares		
Issued:		
11,696,166 common shares	\$369,667	\$369,667
Deficit	(\$43,660)	(\$347,930)
Total Shareholders Equity	<u>(\$74,013)</u>	<u>\$21,737</u>
TOTAL LIABILITIES AND SHAREHOLDERS EQUITY	<u>\$3,905,961</u>	<u>\$3,810,244</u>

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There have been no significant changes to the Company's financial condition and operational results during or subsequent to the period covered by the above historical financial information.

B.8 The following table displays selected projected financial information in the form of a forecast income statement for the years ending 31 December 2016. This projected financial information addresses a hypothetical situation and, therefore, does not represent the company's actual financial position or results.

**Forecast Income Statement
(As at 31 December)**

	2012	2013	2014	2015	2016
Revenue					
<i>Tonnes Processed</i>				60,000	60,000
<i>Grams Gold Extracted</i>				3,000,000	3,000,000
					\$
					102,789,60
Gross Revenue				\$ 102,789,600	0
					\$
Production Costs (subtract)				\$ 27,000,000	27,000,000
					\$
Net Revenue	\$ -	\$ -	\$ -	\$ 75,789,600	75,789,600
Expenses					
Development Personnel					
Project Manager	30,000	66,000	66,000	66,000	66,000
Geologist(s)	40,000	40,000	40,000	40,000	20,000
Technician(s)	22,000	50,000	50,000	50,000	10,000
Other	7,500				
Drilling					
Contract	100,000	100,000	200,000	200,000	100,000
Misc.		5,000	10,000	10,000	
Road					
Rehabilitation/Construction	70,000			20,000	
Bridges/Culverts	70,000				
Other	10,000				
Underground					
Contract		140,000	150,000		
Misc.		500,000	250,000	100,000	50,000
Analytical Work	30,000	100,000	100,000		
Other Development Expenses					
Camp/Domicile	25,000	50,000	50,000	50,000	25,000

	Truck/ATV	5,000	10,000	10,000	10,000	5,000																						
	Equipment & Supplies	40,000	10,000	10,000	5,000																							
	Permitting																											
	Bonds	110,000	25,000																									
	Report Writing																											
	Assessment	5,000	5,000																									
	NI 43-101			10,000																								
	Feasibility					100,000																						
	Option Payments		850,000																									
	Administrative																											
	Office	24,000	24,000	24,000	24,000	24,000																						
	Compliance	20,000	20,000	20,000	20,000	20,000																						
	Sales		40,000	40,000	60,000	60,000																						
	Staff	180,000		180,000	180,000	180,000																						
	Total Costs	\$ 788,500	\$ 2,035,000	\$ 1,210,000	\$ 835,000	\$ 660,000																						
						\$																						
	Profit / -Loss	-\$ 788,500	-\$ 2,035,000	-\$ 1,210,000	\$ 74,954,600	75,129,600																						
	The accounting used for the profit forecast is consistent with the accounting policies of the Issuer. The assumptions about the cost of developing the mining properties and the cost of production are influenced by management in as much as they can seek out alternative service providers. However the revenue forecasts are determined solely by market forces																											
	Forecast Assumptions																											
	<table><tr><th colspan="2">Processing Assumptions</th></tr><tr><td>Trucks per day</td><td>10</td></tr><tr><td>Tonnes per truck</td><td>20</td></tr><tr><td>Days per week</td><td>6</td></tr><tr><td>Weeks per year</td><td>50</td></tr><tr><td>Tonnes per year</td><td>60,000</td></tr><tr><td>Grams per tonne</td><td>50</td></tr><tr><td>Grams per year</td><td>3,000,000</td></tr><tr><td>Ounces per year</td><td>85,658</td></tr><tr><td>Wholesale price per ounce</td><td>1,200</td></tr><tr><td>Production cost per tonne</td><td>450</td></tr></table>						Processing Assumptions		Trucks per day	10	Tonnes per truck	20	Days per week	6	Weeks per year	50	Tonnes per year	60,000	Grams per tonne	50	Grams per year	3,000,000	Ounces per year	85,658	Wholesale price per ounce	1,200	Production cost per tonne	450
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Production cost per tonne	450																											
B.9	The company has forecasted the following profits/losses: <ul style="list-style-type: none">2012: LOSS (-\$788,500)																											

	<ul style="list-style-type: none"> • 2013: LOSS (-\$2,035,000) • 2014: LOSS (-\$1,210,000) • 2015: PROFIT (\$74,954,600) • 2016: PROFIT (\$75,129,600)
B.10	<p>The audit report for the company's financial information as at Dec. 31, 2009, 2010 and 2011 has been prepared by the company auditor:</p> <p>Gregory Scott International, Certified Public Accountants 875 N. Michigan Avenue Suite 3100 Chicago, IL USA 60611</p>
B.11	The Company is of the opinion that it has sufficient working capital for its present requirements; that is, for at least the next twelve months from the date of this Prospectus.
B.12-50	These elements are not applicable.

Section C – Securities

Element	Disclosure Requirement
C.1	<p>The shares to being offered and/or admitted to trading are Common Stock with no par value. They have the following ISIN: CA0021682012.</p> <p>All shares of the Company's common stock have equal rights and privileges with respect to voting, liquidation and dividend rights. Each share of common stock entitles the holder thereof to:</p> <ul style="list-style-type: none"> • One non-cumulative vote for each share held of record on all matters submitted to a vote of the stockholders; • To participate equally and to receive any and all such dividends as may be declared by the Board of Directors out of funds legally available therefore; and • To participate pro rata in any distribution of assets available for distribution upon liquidation. • Stockholders have no pre-emptive rights to acquire additional shares of common stock or any other securities. Common shares are not subject to redemption and carry no subscription or conversion rights. All outstanding shares of common stock are fully paid and non-assessable. • The Company may, in the future, amend its articles to authorize the issuance of warrants and/or options.
C.2	The securities issue of Common Shares will be denominated in Euros.
C.3	The Common Shares have no par value. As at the date of this Prospectus, the Company has 35,742,271 Common Shares issued. All issued shares are subscribed and paid up.
C.4	Stockholders have no pre-emptive rights to acquire additional shares of common stock or any other securities. Common shares are not subject to redemption and carry no subscription or conversion rights. All outstanding shares of common stock are fully paid and non-assessable.
C.5	As the Company has not generated any operational revenue to date, a Lock-Up Agreement ("the Lock-Up Agreement") shall be entered into. This agreement will stipulate that current Company Directors and Senior Management ("the Restricted Shareholders") shall not transfer, sell, assign, or dispose of, or offer or agree to transfer, sell, assign or dispose of any of the Common Shares in the Company throughout the "Lock-Up Period". This period shall commence on the date of the Lock-Up Agreement and end twenty four (24) months after the date that the Common Shares are admitted to trading on the Alternative Companies List of the Malta Stock Exchange.

	The Company does not intend to market and sell its shares to the market in Malta.
C.6	<p>At the date of this prospectus, the company has its common shares listed on the First Quotation Board of the Frankfurt Stock Exchange. WKN: 000A0YGWQ. Frankfurt Stock Exchange Trading Symbol: ALQN. However, this market shall be closing on December 15th, 2012, at which point the company will be become delisted.</p> <p>The company is in the process of applying to have its common shares admitted to trading on the Alternative Companies List of the Malta Stock Exchange.</p>
C.7	The Company has not paid any dividends on its common stock. The Company intends to employ all available funds for the growth and development of its business, and accordingly does not intend to declare or pay any cash dividends in the foreseeable future on its shares of common stock.
C.8-22	These elements are not applicable.

Section D – Risks

Element	Disclosure Requirement
D.1	<p><u>Risks Related to the Company</u></p> <p>The Company is an early-stage company with a generic business model and this makes it difficult to evaluate the business and future prospects. The Company has only limited operating history upon which to base an evaluation of the business and future prospects. For financial accounting purposes, the Company is in the development stage, and its operations will be subject to the risks inherent in the establishment of a new business. Included in these risks are limited capital, corporate infrastructure and marketing arrangements. Although the management team is experienced in its intended field, the Company's projects and products currently have no commercial exposure and sales. The likelihood that the Company will succeed must be considered in light of possible problems, expenses, and delays frequently encountered in connection with the development of new businesses.</p> <p>The revenue and income potential of the business model and the related market is generic to the mining industry. A market for the projects and products may not develop immediately. An independent market research analysis of the marketplace was not used in general, or for the potential demand for the projects and products in particular. Before investing, the potential investor should evaluate the risks, expenses and problems frequently encountered by companies such as A25 Gold Producers Corp. that are in the development stage and that are entering new and changing markets.</p> <p>The Company has minimal revenues to date. Most of the time of the management, and most of the limited resources have been spent in performing certain research and development activities, preparing the business plan and model, selecting professional advisors and consultants and seeking capital for the Company.</p> <p>The Company has incurred losses since its inception, this may continue to incur for a period of time and the Company may not be profitable for some time. The Company has incurred operating losses since our inception in March 2007. As of Dec. 31, 2011, the accumulated deficit is estimated at \$689,111. It is believed that the operating expenses will continue to increase as the business grows. As a result, although this Offering will provide cash for working capital, there is a need to begin generating revenue to achieve and maintain profitability. To become profitable, the Company plans</p>

to develop a producing gold mine, a process that involves many factors that are beyond the Company's control, including the type of competition the Company may encounter. The Company may not for a long period generate significant revenue or become profitable.

The Company will need Subsequent financing. Although it is anticipated that upon realization and completion of the full amount of this Offering, the Company will be able to internally generate sufficient profits to continue the expansion plans of our Company, there cannot be any assurance that this can be accomplished. Consequently, the Company may determine a need to obtain additional financing, including debt financing, which could cause additional dilution to subscribing shareholders to this offering. Should full subscription to this offering not be obtained, the purchasers of the Securities hereby offered may not realize any return on their investment and may be exposed to the loss of or reduction of their investment.

Lack of service and product development. The Company has not completed the development of its projects and product line and further, it is anticipated that there is a continuing need to develop additional projects and products. No assurance can be given that the products can be developed to implementation or that the projects, products and services will achieve commercially viable sales levels.

The Acceptance of the gold production is uncertain. Management believes that there is a large worldwide market for gold bullion. The Company feels that because others are using some of our projects and production situations similar to the Company's uses, that the projects and products demand is proven. However, the Company has not engaged any independent market research regarding the marketplace. Accordingly, the Company has no means of estimating with certainty the demand for its projects and products and there can be no assurance that these projects and products will achieve wide spread commercial acceptance.

The Company will need the Production, Marketing and Distribution Expertise of Third Parties. Achieving market success will require substantial construction, production and marketing efforts and the expenditure of significant funds to inform potential customers, including third party distributors, of the distinctive characteristics and benefits of these projects, products and services. The Company's long-term success may also depend, to a significant extent, on the ability to expand the present internal expertise. The Company will, among other things, have to attract and retain experienced mining personnel of which no assurance can be given.

The Company has a significant growth factor. The Company believes that upon closing of this Offering, it will be entering a period of significant growth, although there can be no assurance for such growth. This growth, if effectuated, will expose the Company to increased competition, greater overhead, marketing and support costs and other costs associated with entry into new markets and solicitation of new customers. To manage growth effectively, the Company will need to continue to improve and expand its operational, financial and management information systems and to expand, train, motivate and manage its employees and distributors. Should the Company be unable to manage growth effectively, the results of its operations could be adversely affected.

The Company has a dependence on its current management. The Company will be substantially dependent upon its officers, who have various levels of experience in the business, to carry out the business plan. The Company anticipates entering into employment agreements with key personnel, however the loss of these persons could have substantial adverse effect on the Company.

The Company's use of proceeds is not certain. In some categories, the Company has only generally

allocated the proceeds of this offering. Thus, the specific use of investors' funds will depend upon the business judgment of management, upon which the investors must rely with only limited information about management's specific intention.

Regarding the Company's estimates of future results. All projections contained within this prospectus have been prepared based upon assumed levels of operating results and estimates of potential markets for the projects, and products first expected to be marketed. No assurances can be given that the results set forth in such estimates will occur; in fact, it is impossible to predict future results for the Company because future conditions are unknown. Therefore, no person should rely on the estimate of future results in making an investment decision. The estimates are included solely as an example of what financial results might be obtained based on the assumptions described therein and are not included for the purpose of predicting future financial results.

A failure of the Company's business plan. While management has developed a business plan there can be no assurance that said plan will succeed in whole or part. As a part of the business plan it is necessary for Management to have broad discretion in handling the expenditure of the net proceeds of the offering because of the consistently quick changes in the marketplace. However, this broad discretion also creates some risks.

The Company currently relies, and will continue to rely, on other parties for several key aspects of its business and operations. The Company relies on other parties for certain portions of its operations and will rely on other parties to develop key business relationships. The Company will depend on relationships with other parties in the mining industry, including suppliers and purchasers. The Company currently does not have agreements with anticipated or potentially necessary providers or suppliers industry segments, and may not be able to enter into any such agreements. If The Company fails to enter into agreements with any of these parties, the business may suffer and it may not become profitable in the near future.

The Company is dependent upon highly qualified personnel, and the loss of such personnel is a risk to success. The Company is highly dependent upon the efforts of management and technically skilled personnel, and future performance will depend in part upon the ability of management to manage growth effectively and to retain the services of these persons. Because competition for management, technical and marketing personnel is intense, the Company may be unable to retain its key employees or attract other highly qualified employees in the future. The loss of the services of any of its management team or the failure to attract and retain additional key employees could have a material adverse effect on the Company's business, financial condition and results of operations.

Risks Related to the Industry

Government Involvement in the Industry. In response to the economic environment and resultant challenges facing them, governments around the world may interfere with the mining industry. This interference may involve increased taxation and new royalties to battle deficits, as well as regulation to combat the risks and hazards inherent within the industry.

The Company is subject to Governmental Regulation. The company's gold mining properties are the subject of national, state, provincial and local government regulation. The Company is currently aware of many of these regulations requiring governmental approval and believes that its projects comply or will comply with such regulations and requirements. However, no assurance can be given that this awareness can be maintained or approvals gained on future projects. The success of the Company will be dependent in part upon its ability to satisfy such regulations and requirements and

	<p>to obtain and maintain required licenses. The effects of regulating bodies might delay the Company's marketing efforts for a considerable time and ultimately could prevent timely opening of some of its projects.</p> <p>The Company is Subject to Environmental Regulations. The development of a gold mine is subject to existing and continuing changing regulations pertaining to the environment. While the Company feels that these continuing regulatory changes are favorable to its existence, there can be no assurance, that in the future, such regulations could not cause the Company additional economic expenses.</p> <p>General Risks of Mining. The Company will be subject to the risks generally incident to the ownership of mining, including (i) the uncertainty of cash flow to meet fixed obligations, such as debt service payments, development and capital improvement expenses, insurance, taxes and other costs; (ii) adverse changes in local and national economic conditions; (iii) adverse changes in the international market conditions and possible changes in gold prices; (iv) the need for unanticipated repairs or renovations to capital improvements; (v) changes in tax rates or other operating expenses; (vi) Acts of God; and (vii) other factors which may be beyond the control of the Company.</p> <p>Risks of Mine Development The Company will be subject to the risks generally inherent in the development of mining properties, including scheduling delays, cost over-runs, and dependence on outside contractors. The occurrence of significant unforeseen delays or increases in development expenses could have a material adverse effect on the Company and its ability to commence active operations in a timely manner.</p> <p>Project Liability. Our Company faces an inherent business risk of exposure to project liability claims in the event that during the development and operation of the mine employees may be subject to injury or death. Although the Company has never experienced any material losses due to such type of liability claims (no such claims have been filed to date and none are anticipated), there can be no assurance that it will not experience such losses in the future. The Company intends to be a self-insured enterprise and any successful claim brought against the Company in excess of available self-insurance coverage, or any claim that results in significant adverse publicity against the Company, may have a material adverse effect on the Company's business or financial condition.</p> <p>Cost Escalation. While high commodity prices can increase revenue for a mining company, they may also drive up demand and costs for labour and supplies. Therefore, companies can only benefit from higher prices if they maintain or improve their margins by keeping costs in line.</p> <p>Labour Shortages. Despite high unemployment, mining companies around the world may struggle to replace an aging workforce since commodity prices initially began to rise. Mining employees require training at all levels, so there is a process involved in recruiting new workers.</p> <p>Infrastructure Access. Factors such as power, water, shipping, ports and rail all influence the ability of a mining company to achieve growth by getting new product to customers.</p> <p>Price and Currency Volatility. The price of commodity and exchange rates may adversely affect the ability of the Company to be profitable.</p>
D.2	<u>This element is not applicable.</u>
D.3	<p><u>Risks Related to the Securities</u></p> <p>This Offering does not have a minimum offering size. The shares are being offered on a "best efforts,</p>

no minimum" basis, without escrow or refund provisions. If the Company accepts a subscription, it will deposit the funds directly into its bank account and the Company may use the funds immediately, and those funds may be subject to the claims of its creditors. No one has made a commitment to purchase any of the shares of Common Stock being offered. Consequently, none of the shares may be sold. Because there is no minimum offering amount, the Company may not raise sufficient funds in this offering to successfully execute its business plan.

The Company does not anticipate the payment of dividends at this point in time. Payment of dividends on the common stock offered hereby rests with the discretion of the Board of Directors. There can be no assurance that dividends can or will be paid, since payment of dividends is contingent upon, among other things, future earnings, if any, the financial condition of the Company, capital requirements, general business conditions, and other factors which cannot now be predicted. The Company anticipates that it will retain any earnings in order to finance continuing operations, and does not expect to pay dividends in the foreseeable future.

The Company has the authority to authorize the issuance of additional classes of common stock. The Company's Board of Directors is authorized to issue additional classes of Common stock. The Board of Directors has the power to establish the dividend rates, liquidation preferences, and voting rights of any Class of, and these rights may be superior to the rights of holders of other Class of the Company's common stock. The Board of Directors may also establish redemption and conversion terms and privileges with respect to any share of stock. Any such preferences may operate to the detriment of the rights of the holders of the voting Common stock being offered hereby, and further, could be used by the Board of Directors as a device to prevent a change in control of the Company.

The offering price is established by market forces. The offering price will be established by the current price on the Stock Exchange. The offering price bears no relationship to the assets or book value of the Company or any other recognized criteria of value, and should not be considered to be an indication of the actual value of the Company.

There is no commitment to purchase of the Company's securities. No one has made a commitment to purchase any of the Shares of common stock being offered hereby. Consequently, the Shares possibly will not be sold. No subscriptions for the shares shall be escrowed pending the receipt and acceptance of a minimum number of subscriptions, as the securities are being offered and may be sold on a "best effort no minimum" basis. Accepted subscriptions will be deposited into a bank account of the Company and will be subject to claims of general creditors of the Company.

There is a limited prior market for the Company's capital stock. There has been a limited prior market for the capital stock and it is possible that no market will develop. If investors purchase shares of Common Stock, they may not be able to resell those shares at or above the purchase price, if at all.

It is difficult to predict our financial performance and it may fluctuate. The Company has not yet generated revenues. If the Company does, the quarterly results of operations are likely to vary significantly. A number of factors are likely to cause these variations, some of which are outside of the Company's control. These factors include:

- The general need for gold in the marketplace;
- The amount and timing of capital expenditures and other costs relating to the development of the mines;
- Price competition; and

	<ul style="list-style-type: none"> • Economic conditions specific to our business <p>Due to these and other factors, the Company believes that quarter-to-quarter comparisons of its operating results may not be meaningful and the investor should not rely upon past performance as an indication of future performance. The operating expenses are based on expected future revenues and are relatively fixed in the short term. If revenues are lower than expected, or if the Company does not generate any revenues, the Company would incur greater than expected losses.</p> <p>The Company's Management may apply the proceeds of this Offering to uses that do not increase its sales or its value. In some categories, the Company has only generally allocated the proceeds of this offering. It is intended to use the proceeds of this Offering for general corporate purposes, including the funding of its real estate holdings, working capital requirements and the expansion of sales and marketing activities. Accordingly, management will have significant flexibility in applying the net proceeds of this Offering. The net proceeds may be used for corporate purposes that do not increase sales or value. The failure of management to apply these funds effectively could seriously harm our business.</p> <p>There may be restrictions on the resale of the Company's securities. The securities offered may be restricted securities in the United States of America as that term is defined in Rule 144 under the Securities Act of 1933, as amended. Subject to various conditions, including approval of the Company, and its counsel, they may be resold in privately negotiated transactions or under Rule 144, in limited quantities in "brokers transactions," or directly to a "market maker" after a holding period of one year, or without volume and manner of sale limitations after a holding period of two years. Accordingly, shares purchased in this offering will be subject to restriction on transfer, a restrictive legend will be imprinted on all certificates for shares, and purchasers in this offering may incur substantial difficulty in selling their shares should they desire to do so.</p> <p>Unforeseen Risks. Management's ability to identify all potential future risks is limited. An investor should recognize that additional and, as yet, unidentified risks could exist which could have an adverse impact on the viability of the Company.</p>
D.4-6	<u>These elements are not applicable.</u>

Section E – Offer

Element	Disclosure Requirement
E.1	<p>If the Offering is fully subscribed for 10 million shares at 0,75 Euro, the company would receive 7.440.000,00 Euros (convertible to \$9,581,976 CAD as at Dec. 13, 2012) after the expense of the listing (€60.000,00).</p> <p>Estimated expenses charged to the investor by the issuer will be the share price (0.75 Euro Cents) minus the commission. There is a minimum subscription amount of €10,000 (or the equivalent in any other currency).</p>
E.2a	<p>The company will use \$5,033,500 CAD to complete the commercialization of the A25 Main Zone mineral claim and to cover three years of operating losses, projected to amount to approximately \$4,033,500 CAD. Approximately \$1,000,000 CAD will be used toward exploration of the Main Zone.</p> <p>Assuming that all the funds are raised under full subscription to the offering that would leave \$4,548,476 CAD in unused proceeds. Should that occur, the company will use these proceeds on the 17</p>

	mining claims adjacent to the A25 Main Zone. In 2011, the company collected 300 soil samples from these 17 claims and will use the proceeds to do further exploration and drilling in order to establish the commercial viability of these claims.
E.3	<p>The following is a synopsis of the general terms and conditions applicable to the Common Shares being offered in this Prospectus in section 13.0. A Shareholder is deemed to have invested only after having received, read and understood the contents of the Prospectus.</p> <p>General Terms</p> <ul style="list-style-type: none"> • The Issuer can decide to reject any application for the purchase of shares by returning any funds paid to it without interest or penalty. • The Shareholder does not own the shares until the shares have been paid for and the Issuer has accepted the payment. • The Shareholder must complete and sign an Issuer supplied Application form in order to purchase the shares before the closing date of the offering. • When you complete the Application Form and sign it, you have indicated that you have read the prospectus, understand any restrictions that might affect the purchase and trading of the shares and that you aren't breaking any laws. • These shares are not available for purchase by U.S. Residents. <p>Share Registration</p> <ul style="list-style-type: none"> • The shareholders registry will be maintained by the CDS Clearing and Depository Services system in Toronto, Canada. • All shares are issued out electronically. Any costs associated with transferring, selling or converting the shares into a paper certificate are born by the shareholder. <p>Governing Law and Jurisdiction</p> <ul style="list-style-type: none"> • This Prospectus and the trading of shares are deemed to be under the jurisdiction of the government of Malta. Canadian law will also have jurisdiction in areas of general corporate law.
E.4	<p>As at the date of this Prospectus, there were ten shareholders with at least five percent (5%) ownership in The Company, based on 35,742,271 total shares issued.</p> <p><u>Regarding conflicting interests:</u></p> <p>The Company has purchased mining claims from both World Wide Graphite Producers Inc. and Western Fortune Mining Ltd. in exchange for common shares in A25 Gold Producers Corp. The shares for these claims have not been issued yet. Avi Amar sits on the board of directors for all three of these companies. His father, David Amar, is Director and President of both World Wide Graphite Ltd. and Western Fortune Mining Ltd.</p> <p>Jim Adams, Director and President of the Company, is also Director and President of Integral Transfer Agency and Touchstone International Business Services. Integral Transfer Agency is the transfer agent for A25 Gold Producers Corp., and Touchstone International Business Services provides corporate secretarial services for A25 Gold Producers Corp. Touchstone International Business Services has also assisted and will continue to assist the Company with its listing application for the Malta Stock Exchange.</p>
E.5	A25 Gold Producers Corp. is offering to sell the common shares, which will be available for purchase via an escrow account overseen by the company's sponsor stock broker, Jesmond Mizzi Financial Advisors Ltd.

	<p>As the Company has not generated any operational revenue to date, a Lock-Up Agreement (“the Lock-Up Agreement”) shall be entered into. This agreement will stipulate that Company Directors, Senior Management and Employees (“the Restricted Shareholders”) shall not transfer, sell, assign, or dispose of, or offer or agree to transfer, sell, assign or dispose of any of the Common Shares in the Company throughout the “Lock-Up Period”. This period shall commence on the date of the Lock-Up Agreement and end twenty four (24) months after the date that the Common Shares are admitted to trading on the Alternative Companies List of the Malta Stock Exchange.</p>
E.6	<p>As at the date of this Prospectus, there were ten shareholders with at least five percent (5%) ownership in The Company.</p> <p>Assuming all 10,000,000 common shares in the proposed offering are issued and subscribed to by the public, total shares issued following the offering would be 45,742,271, and existing major shareholders percentage holdings in the company will be diluted to the following levels.</p> <ol style="list-style-type: none"> 1. El Reem (4,525,000 Shares; 9.89% Ownership) 2. Western Fortune Mining Ltd. (3,750,000 Shares; 8.20% Ownership) 3. Babette Ohana (3,700,000 Shares; 8.09% Ownership) 4. Solange Eizenberg (3,700,000 Shares; 8.09% Ownership) 5. Emile Amar (2,600,000 Shares; 5.68% Ownership) 6. Guilla Bitton (2,550,000 Shares; 5.57% Ownership) 7. Worldwide Graphite Producers Ltd. (2,491,657 Shares; 5.45% Ownership) 8. Sammy Kadoch (2,000,000 Shares; 4.37% Ownership) 9. Travel Wise (2,000,000 Shares; 4.37% Ownership) 10. Transatlantic Verwaltungsgesellschaft mBH (2,000,000 Shares; 4.37% Ownership)
E.7	<p>Regarding Estimated expenses charged to the investor by the issuer or the offeror, there are no additional charges – the investor relations commission is deducted from the price of the sale and the operational costs of the offering are taken from the offering Estimated expenses charged to the investor by the issuer or the offeror.</p>

PART B: RISK FACTORS

1. RISK FACTORS

Investors should carefully consider all of the information set out in this Prospectus and, in particular, the risks described below before deciding on whether to purchase shares of the Company. A25 Gold Producers Corp.'s business, financial condition and results of operations could be materially adversely affected, should any of these risks materialise, alone or in connection with other circumstances. The market price of the Company's shares could decline due to the occurrence of any of these risks, and investors may lose all or part of their investment as a result. The risks described below are all risks that the Company is aware of but are not the only risks to which A25 Gold Producers Corp. is exposed. Other uncertainties and risks which are currently unknown to the Company may also impair the operations of A25 Gold Producers Corp. and may cause harm to its business and its net assets, financial position and results of operations. The order in which the following risk factors are presented does not reflect the likelihood of their occurrence, nor the extent or significance of each individual risk.

1.1 Risks Related to the Company

The Company is an early-stage company with a generic business model and this makes it difficult to evaluate the business and future prospects. The Company has only limited operating history upon which to base an evaluation of the business and future prospects. For financial accounting purposes, the Company is in the development stage, and its operations will be subject to the risks inherent in the establishment of a new business. Included in these risks are limited capital, corporate infrastructure and marketing arrangements. Although the management team is experienced in its intended field, the Company's projects and products currently have no commercial exposure and sales. The likelihood that the Company will succeed must be considered in light of possible problems, expenses, and delays frequently encountered in connection with the development of new businesses.

The revenue and income potential of the business model and the related market is generic to the mining industry. A market for the projects and products may not develop immediately. An independent market research analysis of the marketplace was not used in general, or for the potential demand for the projects and products in particular. Before investing, the potential investor should evaluate the risks, expenses and problems frequently encountered by companies such as A25 Gold Producers Corp. that are in the development stage and that are entering new and changing markets.

The Company has minimal revenues to date. Most of the time of the management, and most of the limited resources have been spent in performing certain research and development activities, preparing the business plan and model, selecting professional advisors and consultants and seeking capital for the Company.

The Company has incurred losses since its inception, this may continue to incur for a period of time and the Company may not be profitable for some time. The Company has incurred operating losses since our inception in March 2007. As of Dec. 31, 2011, the accumulated deficit is estimated at \$689,111. It is believed that the



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operating expenses will continue to increase as the business grows. As a result, although this Offering will provide cash for working capital, there is a need to begin generating revenue to achieve and maintain profitability. To become profitable, the Company plans to develop a producing gold mine, a process that involves many factors that are beyond the Company's control, including the type of competition the Company may encounter. The Company may not for a long period generate significant revenue or become profitable.

The Company will need Subsequent financing. Although it is anticipated that upon realization and completion of the full amount of this Offering, the Company will be able to internally generate sufficient profits to continue the expansion plans of our Company, there cannot be any assurance that this can be accomplished. Consequently, the Company may determine a need to obtain additional financing, including debt financing, which could cause additional dilution to subscribing shareholders to this offering. Should full subscription to this offering not be obtained, the purchasers of the Securities hereby offered may not realize any return on their investment and may be exposed to the loss of or reduction of their investment.

Lack of service and product development. The Company has not completed the development of its projects and product line and further, it is anticipated that there is a continuing need to develop additional projects and products. No assurance can be given that the products can be developed to implementation or that the projects, products and services will achieve commercially viable sales levels.

The Acceptance of the gold production is uncertain. Management believes that there is a large worldwide market for gold bullion. The Company feels that because others are using some of our projects and products in situations similar to the Company's uses, that the projects and products demand is proven. However, the Company has not engaged any independent market research regarding the marketplace. Accordingly, the Company has no means of estimating with certainty the demand for its projects and products and there can be no assurance that these projects and products will achieve wide spread commercial acceptance.

The Company will need the Production, Marketing and Distribution Expertise of Third Parties. Achieving market success will require substantial construction, production and marketing efforts and the expenditure of significant funds to inform potential customers, including third party distributors, of the distinctive characteristics and benefits of these projects, products and services. The Company's long-term success may also depend, to a significant extent, on the ability to expand the present internal expertise. The Company will, among other things, have to attract and retain experienced mining personnel of which no assurance can be given.

The Company has a significant growth factor. The Company believes that upon closing of this Offering, it will be entering a period of significant growth, although there can be no assurance for such growth. This growth, if effectuated, will expose the Company to increased competition, greater overhead, marketing and support costs and other costs associated with entry into new markets and solicitation of new customers. To manage growth effectively, the Company will need to continue to improve and expand its operational, financial and management information systems and to expand, train, motivate and manage its employees and distributors. Should the Company be unable to manage growth effectively, the results of its operations could be adversely affected.

The Company has a dependence on its current management. The Company will be substantially dependent upon its officers, who have various levels of experience in the business, to carry out the business plan. The



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Company anticipates entering into employment agreements with key personnel, however the loss of these persons could have substantial adverse effect on the Company.

The Company's use of proceeds is not certain. In some categories, the Company has only generally allocated the proceeds of this offering. Thus, the specific use of investors' funds will depend upon the business judgment of management, upon which the investors must rely with only limited information about management's specific intention.

Regarding the Company's estimates of future results. All projections contained within this prospectus have been prepared based upon assumed levels of operating results and estimates of potential markets for the projects, and products first expected to be marketed. No assurances can be given that the results set forth in such estimates will occur; in fact, it is impossible to predict future results for the Company because future conditions are unknown. Therefore, no person should rely on the estimate of future results in making an investment decision. The estimates are included solely as an example of what financial results might be obtained based on the assumptions described therein and are not included for the purpose of predicting future financial results.

A failure of the Company's business plan. While management has developed a business plan there can be no assurance that said plan will succeed in whole or part. As a part of the business plan it is necessary for Management to have broad discretion in handling the expenditure of the net proceeds of the offering because of the consistently quick changes in the marketplace. However, this broad discretion also creates some risks.

The Company currently relies, and will continue to rely, on other parties for several key aspects of its business and operations. The Company relies on other parties for certain portions of its operations and will rely on other parties to develop key business relationships. The Company will depend on relationships with other parties in the mining industry, including suppliers and purchasers. The Company currently does not have agreements with anticipated or potentially necessary providers or suppliers industry segments, and may not be able to enter into any such agreements. If The Company fails to enter into agreements with any of these parties, the business may suffer and it may not become profitable in the near future.

The Company is dependent upon highly qualified personnel, and the loss of such personnel is a risk to success. The Company is highly dependent upon the efforts of management and technically skilled personnel, and future performance will depend in part upon the ability of management to manage growth effectively and to retain the services of these persons. Because competition for management, technical and marketing personnel is intense, the Company may be unable to retain its key employees or attract other highly qualified employees in the future. The loss of the services of any of its management team or the failure to attract and retain additional key employees could have a material adverse effect on the Company's business, financial condition and results of operations.

1.2 Risks Related to the Shares

This Offering does not have a minimum offering size. The shares are being offered on a "best efforts, no minimum" basis, without escrow or refund provisions. If the Company accepts a subscription, it will deposit the funds directly into its bank account and the Company may use the funds immediately, and those funds may be subject to the claims of its creditors. No one has made a commitment to purchase any of the shares of Common Stock being offered. Consequently, none of the shares may be sold. Because there is no minimum



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offering amount, the Company may not raise sufficient funds in this offering to successfully execute its business plan.

The Company does not anticipate the payment of dividends at this point in time. Payment of dividends on the common stock offered hereby rests with the discretion of the Board of Directors. There can be no assurance that dividends can or will be paid, since payment of dividends is contingent upon, among other things, future earnings, if any, the financial condition of the Company, capital requirements, general business conditions, and other factors which cannot now be predicted. The Company anticipates that it will retain any earnings in order to finance continuing operations, and does not expect to pay dividends in the foreseeable future. (See "DESCRIPTION OF CAPITAL STOCK.")

The Company has the authority to authorize the issuance of additional classes of common stock. The Company's Board of Directors is authorized to issue additional classes of Common stock. The Board of Directors has the power to establish the dividend rates, liquidation preferences, and voting rights of any Class of, and these rights may be superior to the rights of holders of other Class of the Company's common stock. The Board of Directors may also establish redemption and conversion terms and privileges with respect to any share of stock. Any such preferences may operate to the detriment of the rights of the holders of the voting Common stock being offered hereby, and further, could be used by the Board of Directors as a device to prevent a change in control of the Company.

The offering price is established by market forces. The offering price will be established by the current price on the Stock Exchange. The offering price bears no relationship to the assets or book value of the Company or any other recognized criteria of value, and should not be considered to be an indication of the actual value of the Company.

There is no commitment to purchase of the Company's securities. No one has made a commitment to purchase any of the Shares of common stock being offered hereby. Consequently, the Shares possibly will not be sold. No subscriptions for the shares shall be escrowed pending the receipt and acceptance of a minimum number of subscriptions, as the securities are being offered and may be sold on a "best effort no minimum" basis. Accepted subscriptions will be deposited into a bank account of the Company and will be subject to claims of general creditors of the Company.

There is a limited prior market for the Company's capital stock. There has been a limited prior market for the capital stock and it is possible that no market will develop. If investors purchase shares of Common Stock, they may not be able to resell those shares at or above the purchase price, if at all.

It is difficult to predict our financial performance and it may fluctuate. The Company has not yet generated revenues. If the Company does, the quarterly results of operations are likely to vary significantly. A number of factors are likely to cause these variations, some of which are outside of the Company's control. These factors include:

- The general need for gold in the marketplace;
- The amount and timing of capital expenditures and other costs relating to the development of the mines;
- Price competition; and

- Economic conditions specific to our business

Due to these and other factors, the Company believes that quarter-to-quarter comparisons of its operating results may not be meaningful and the investor should not rely upon past performance as an indication of future performance. The operating expenses are based on expected future revenues and are relatively fixed in the short term. If revenues are lower than expected, or if the Company does not generate any revenues, the Company would incur greater than expected losses.

The Company's Management may apply the proceeds of this Offering to uses that do not increase its sales or its value. In some categories, the Company has only generally allocated the proceeds of this offering. It is intended to use the proceeds of this Offering for general corporate purposes, including the funding of its real estate holdings, working capital requirements and the expansion of sales and marketing activities. Accordingly, management will have significant flexibility in applying the net proceeds of this Offering. The net proceeds may be used for corporate purposes that do not increase sales or value. The failure of management to apply these funds effectively could seriously harm our business.

There may be restrictions on the resale of the Company's securities. The securities offered may be restricted securities in the United States of America as that term is defined in Rule 144 under the Securities Act of 1933, as amended. Subject to various conditions, including approval of the Company, and its counsel, they may be resold in privately negotiated transactions or under Rule 144, in limited quantities in "brokers transactions," or directly to a "market maker" after a holding period of one year, or without volume and manner of sale limitations after a holding period of two years. Accordingly, shares purchased in this offering will be subject to restriction on transfer, a restrictive legend will be imprinted on all certificates for shares, and purchasers in this offering may incur substantial difficulty in selling their shares should they desire to do so.

Unforeseen Risks. Management's ability to identify all potential future risks is limited. An investor should recognize that additional and, as yet, unidentified risks could exist which could have an adverse impact on the viability of the Company.

1.3 Risks Related to the Industrial, Political and Legal Environments

Government Involvement in the Industry. In response to the economic environment and resultant challenges facing them, governments around the world may interfere with the mining industry. This interference may involve increased taxation and new royalties to battle deficits, as well as regulation to combat the risks and hazards inherent within the industry.

The Company is subject to Governmental Regulation. The company's gold mining properties are the subject of national, state, provincial and local government regulation. The Company is currently aware of many of these regulations requiring governmental approval and believes that its projects comply or will comply with such regulations and requirements. However, no assurance can be given that this awareness can be maintained or approvals gained on future projects. The success of the Company will be dependent in part upon its ability to satisfy such regulations and requirements and to obtain and maintain required licenses. The effects of regulating bodies might delay the Company's marketing efforts for a considerable time and ultimately could prevent timely opening of some of its projects.



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The Company is Subject to Environmental Regulations. The development of a gold mine is subject to existing and continuing changing regulations pertaining to the environment. While the Company feels that these continuing regulatory changes are favorable to its existence, there can be no assurance, that in the future, such regulations could not cause the Company additional economic expenses.

General Risks of Mining. The Company will be subject to the risks generally incident to the ownership of mining, including (i) the uncertainty of cash flow to meet fixed obligations, such as debt service payments, development and capital improvement expenses, insurance, taxes and other costs; (ii) adverse changes in local and national economic conditions; (iii) adverse changes in the international market conditions and possible changes in gold prices; (iv) the need for unanticipated repairs or renovations to capital improvements; (v) changes in tax rates or other operating expenses; (vi) Acts of God; and (vii) other factors which may be beyond the control of the Company.

Risks of Mine Development The Company will be subject to the risks generally inherent in the development of mining properties, including scheduling delays, cost over-runs, and dependence on outside contractors. The occurrence of significant unforeseen delays or increases in development expenses could have a material adverse effect on the Company and its ability to commence active operations in a timely manner.

Project Liability. Our Company faces an inherent business risk of exposure to project liability claims in the event that during the development and operation of the mine employees may be subject to injury or death. Although the Company has never experienced any material losses due to such type of liability claims (no such claims have been filed to date and none are anticipated), there can be no assurance that it will not experience such losses in the future. The Company intends to be a self-insured enterprise and any successful claim brought against the Company in excess of available self-insurance coverage, or any claim that results in significant adverse publicity against the Company, may have a material adverse effect on the Company's business or financial condition.

Cost Escalation. While high commodity prices can increase revenue for a mining company, they may also drive up demand and costs for labour and supplies. Therefore, companies can only benefit from higher prices if they maintain or improve their margins by keeping costs in line.

Labour Shortages. Despite high unemployment, mining companies around the world may struggle to replace an aging workforce since commodity prices initially began to rise. Mining employees require training at all levels, so there is a process involved in recruiting new workers.

Infrastructure Access. Factors such as power, water, shipping, ports and rail all influence the ability of a mining company to achieve growth by getting new product to customers.

Price and Currency Volatility. The price of commodity and exchange rates may adversely affect the ability of the Company to be profitable.

FOR ALL OF THE AFORESAID REASONS, THESE SECURITIES INVOLVE A HIGH DEGREE OF RISK. ANY PERSON CONSIDERING AN INVESTMENT IN THE SECURITIES OFFERED HEREBY SHOULD BE AWARE OF THESE AND OTHER FACTORS SET FORTH IN THIS PROSPECTUS. THESE SECURITIES SHOULD ONLY BE PURCHASED BY PERSONS WHO CAN AFFORD TO ABSORB A TOTAL LOSS OF THEIR INVESTMENT IN THE COMPANY.

PART C: INFORMATION CONCERNING THE COMPANY

2. ORGANISATIONAL STRUCTURE AND HISTORICAL DEVELOPMENT

2.1 Organisational Structure

The Company is a private corporation which was incorporated and registered in British Columbia, Canada on March 1, 2007 (incorporation number: BC0784222) with the purpose of developing gold mining properties. The Company's registered office is located at 715 West 68th Avenue, Vancouver, BC V6P 2T8 Canada. Its operating address is 260 Queen's Quay West, Unit #3104 Toronto, Ontario M5J 2N3 Canada. The Company can be reached at the following phone number: 416-551-3305.

The company has acquired significant gold bearing properties on Vancouver Island and is seeking the necessary funds to complete commercialization plans and bring the property to production.

The Company is managed by a Board of Directors (see Section 16.1 below). The principal function of the Board is to establish policy for the Company and to appoint all executive officers and other key members of management. The day-to-day management of the Company is carried out by senior management headed by a Chief Executive Officer (see Section 16.2 below).

2.2 Historical Development

A25 Gold Producers Corp. was founded to provide a focus on the A25 mining claims found on Vancouver Island, British Columbia. Initial drilling programs on these properties indicated potential for significant concentrations of gold. The property owners, Worldwide Graphite Producers Ltd. and Western Fortune Mining Ltd., felt that it would be easier to attract investors if the A25 properties were in a separate company.

Therefore, the Company was formed and purchased mining claims from both World Wide Graphite Producers Inc. and Western Fortune Mining Ltd. in exchange for common shares, as detailed below:

The Company acquired four mineral claims in 2010 for a total valuation of \$1,200,000:

- Pillars of Boaz
- King Nootka
- Lucky Strike
- Norma

	Pillars of Boaz	King Nootka	Lucky Strike	Norma	Totals
Date acquired	Sep 1, 2010	Dec 16, 2010	Dec 16, 2010	Dec 16, 2010	
Total consideration	\$ 750,000	\$ 450,000	\$ 600,000	\$ 300,000	\$ 1,200,000



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Tenures acquired	1	1	1	1	4
Total area (hectares)	124.56	186.78	62.23	16.74	390.31

These claims were acquired from Worldwide Graphite Producers Ltd. and Western Fortune Mining Ltd. as follows:

Pillar of Boaz

As per agreement dated September 1, 2010 between A25 Gold Producers Corp and Western Fortune Mining Ltd. On July 1, 2012 A25 Gold Producers Corp will issue 15,000,000 shares at \$0.01 per share to Western Fortune Mining Ltd.

King Nootka

As per agreement dated December 16, 2010 between A25 Gold Producers Corp and Worldwide Graphite Producers Ltd. On March 15, 2012 A25 Gold Producers Corp will issue 3,000,000 shares at \$0.10 per share to Worldwide Graphite Producers Ltd.

Lucky Strike

As per agreement dated December 16, 2010 between A25 Gold Producers Corp and Worldwide Graphite Producers Ltd. On March 15, 2012 A25 Gold Producers Corp will issue 4,000,000 shares at \$0.10 per share to Worldwide Graphite Producers Ltd. Plus \$200,000 in cash

Norma

As per agreement dated December 16, 2010 between A25 Gold Producers Corp and Worldwide Graphite Producers Ltd. On March 15, 2012 A25 Gold Producers Corp will issue 2,000,000 shares at \$0.10 per share to Worldwide Graphite Producers Ltd. Plus \$100,000 in cash.

It is noted that the Company has not yet issued any shares within 2012 to either Western Fortune Mining Ltd. or Worldwide Graphite Producers Ltd. Nevertheless, the acquisitions of the tenures are still effective in terms of the agreements and the tenures are registered in the name of A25 Gold Producers Corp.

Additionally, the company purchased the A25 21 Extensions mineral claims in 2008 with a total valuation of \$900,000:

A25 21 Extensions

As per agreement dated October 3, 2008, between A25 Gold Producers Corp. and Worldwide Graphite Producers Ltd. Commencing on October 3, 2012 and ending June 3, 2016, A25 Gold Producers Corp will pay Twenty Thousand Dollars (\$20,000) per month for forty five (45) consecutive months to Worldwide Graphite Producers Ltd. for the purchase of all of its right, title and interest in its Mineral Claims situated in the Alberni mining Division in the Province of British Columbia. Currently there are 12 extensions; 9 have expired.

The A25 Main Zone

The A25 Main Zone was acquired by A25 Gold Producers from Worldwide Graphite Producers Ltd. in an Asset Purchase Agreement (APA) dated March 16, 2007 for 30,000,000 shares. The property was held in trust by Worldwide Graphite Producers Ltd. until October 3rd 2008 when A25 Gold Producers Corp. received its free miners certificate (FMC# 214912) allowing A25 to hold tenures under its own free miners certificate.

Currently the company is focused on the A25 Main Zone. The A25 Main Zone consists of 5 tenures. These claims are being held for future development. In order to maintain the claim with the British Columbia government, the company either pays an annual fee or does minimal exploration work in lieu of the fee. In the summer of 2011, A25 Gold Producers Corp. completed an exploration program on the A25 main zone located on Vancouver Island, British Columbia, Canada. Please refer to section 5.6 "Recent Trends" for the latest developments related to the A25 Gold Producers Corp. Property.

The A25 21 extensions were not part of the A25 Main Zone and have since reduced to 12 extensions (The A25 12 Extensions), as 9 extensions were allowed to expire due to lack of potential.

No significant new products and/or services have been introduced by the Company.

3. BUSINESS OVERVIEW OF THE PROJECT

3.1 The Zeballos Region, Vancouver Island

3.1.1 Property Overview

The A25 Property is located in the Zeballos region, near the west coast of Vancouver Island, British Columbia, Canada and consists of 17 mineral claims totalling 2756.12 hectares, with the primary focus being on the northern most 5 claims totalling 932.304 hectares. This area covers several mountains, valleys, rivers and creeks. The mineral claims have reports written in accordance with the Canadian Securities Administrators (CSA) National Instrument (NI) 43-101. The area covering the northern most 5 claims was previously explored by Falconbridge Ltd., who completed 32 diamond drill holes on the property, sixteen of which intersected gold mineralization. Of these, seven holes returned assays grading in a range between 15.5 grams per tonne gold up to 409 grams per tonne gold, over one metre. The best hole (H85-24) contained 310 grams per tonne over two metres. Falconbridge Ltd. had begun a joint venture with Footwall Exploration Ltd. with the intent to take the property into full production, but exploration was discontinued in 1989 due to the low price of gold. With the price of gold increasing due to global political and economic pressures, the Company believes this may be an opportune time to develop these mineral claims.

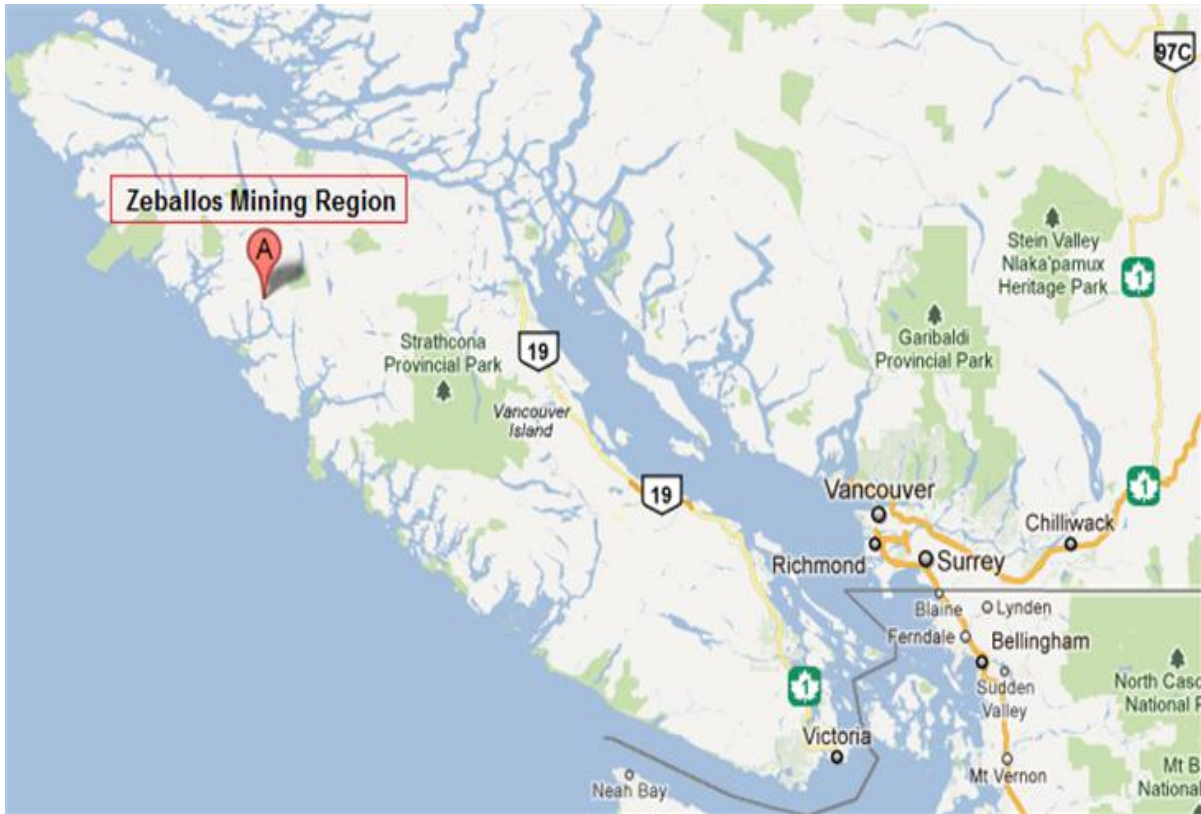
Beyond the aforementioned claims, A25 Gold Producers Corp. owns an additional 555.842 hectares of mineral claims, giving the company a total area of 3311.96 hectares in mineral claims. The additional 555.842 hectares of mineral claims refers to the Pillars of Boaz, King Nootka, Lucky Strike, and Norma Properties owned by the Company.

The first NI 43-101 on the property had been commissioned by the previous owners and showed, in a very small sample area, a number of gold bearing skarns that ranged from 2 gram/tonne to 20 grams/tonne. This report also concluded that the Zeballos area has been under explored due to the poor conditions of access roads, heavy vegetation and mountainous rugged terrain. With the mineralized zones, existing exploration data, improved road access, and good exploration potential, The Company believes that the A25 Gold Project is a worthy mineral exploration target.

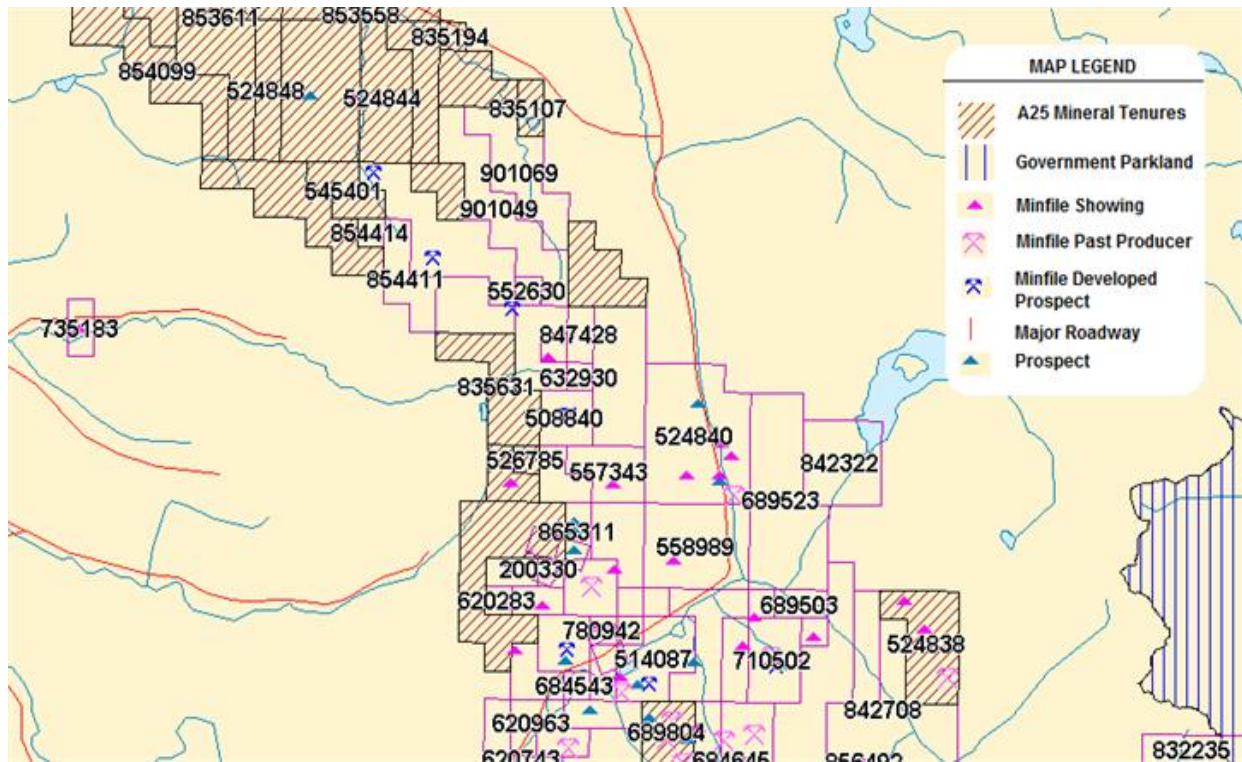
A second NI 43-101 report commissioned by A25 Gold Producers Corp. and completed in 2012 confirmed the merit of the property on account of historical exploration results and the success of a 2011 exploration program which defined areas of coincident gold-copper values.



Map of Vancouver Island showing the location of the Zeballos Mining Region



Map of A25 Mineral Claims



Gold Veins showing in the entrance of the A25 Portal



3.1.2 Exploration Results

1979 Esperanza Report:

Prospecting in 1979 by Esperanza Explorations Limited, led to the discovery on their Whitedome Mineral Claims (expired) of a pyritic bed hosted in siltstone. The pyritic beds contain pyrrhotite, magnetite and some associated massive arsenopyrite (Figure 8).

Significant gold values in chip samples have been obtained over a distance of approximately 170 metres along the discovery creek. This creek is believed to run at an oblique angle to the strike of the zone which appears to have a true thickness of more concentrated gold mineralization some 30 metres wide. There is insufficient exposure or sampling to determine the overall grade of the zone. The highest gold assay obtained was 20.73 grams per tonne over a one metre sample length. Sampling to date does, however, suggest that a zone of considerable size potential may contain overall gold values in the target range of 2.0 to 5.0 grams per tonne.

Before 1984, Falconbridge explored the claims for iron skarns and gold quartz veins. A belt of 9 magnetite occurrences was found. The magnetite occurrences extend from the A25 Prospect southeast for about 8 kilometers to the Zeballos River. The A25 prospect coincides with the Hiller #12 anomaly (*Government of B.C. Ministry of Energy, Mines and Petroleum Resources, MINFILE No. 092L 301*).

The Esperanza Report is important to A25 Gold Producers Corp. as test samples showing 20.73 grams per tonne make the property commercially viable. The company could potentially generate approximately \$877 per ton in revenue, based on the rate of \$1,200 revenue per ounce (20.73 grams = .7312 ounces x \$1,200 = \$877.44). Costs for extracting and processing a ton of ore are calculated at \$450. This provides sufficient gross profit (\$227.00 per ton) to make the property viable.

1984 Falconbridge Report:

In 1984 Falconbridge conducted further work on the A25 Prospect to test for gold potential. In 1984 the mineral exploration work on the A25 Prospect consisted of (*Government of B.C. Ministry of Energy, Mines and Petroleum Resources, Geological Branch Assessment Report 13,665*);

- 5.7 line-Km of grid cut and chained
- 9 Ha geological mapping at 1:500
- 3 Ha geological mapping at 1:2,500
- 4.5 Km of ground magnetometer lines
- 140 rock chip samples assayed
- 6 meters of trenching blasted and mucked out
- 1,531.58 meters of BQ diamond drilling in 32 holes

Assay values greater than 4 gmt Au over one metre were found in holes 1, 3, 7, 10, 11, 16, 17, 18, 20, 21, and 22.

Assays in excess of 15 gmt Au were in holes 1, 7, 17, and 20.

Encouraging gold values are sporadically distributed and are often only one metre wide. An economic gold bearing body cannot be discerned within the zone probed by the 22 drill holes

1985 Falconbridge Report:

In 1985 Falconbridge conducted further work on the A25 Prospect to test for gold potential. The company took a total of 124 chip samples that showed gold results through a significant number of locations including several that contained between 4.38 to 15.07 gmt Au over 1-2 metres.

Of 32 diamond drill holes completed to date, 16 intersected gold mineralization assaying in excess of 1 g/tonne over one metre and seven holes returned assays grading in excess of 15 g/tonne over one meter.

Diamond drilling throughout this area located several good, sporadically distributed gold assays.

HILLER-CHURCHILL GROUP – A-25 ZONE
DIAMOND DRILL CORE ASSAYS GREATER THAN 10 GM/TONNE

HOLE NO	FROM (m)	TO (m)	WIDTH (m)	GRAMS/TONNE
H84-1	18.7	19.7	1.0	15.5
H84-7	53.6	54.7	1.1	39.2
H84-17	58.0	59.0	1.0	18.2
H84-20	23.0	24.0	1.0	17.6
H85-24	15.0	16.0	1.0	210.0
	16.0	17.0	1.0	409.5
H85-29	34.4	35.4	1.0	24.65
H85-30	13.0	14.0	1.0	87.0

The best intersection, found in hole 85-24, contained grades of 310 g/tonne (9.03 opt) over 2.0 meters. These intersections are plotted in a plan view in Figure 6 (note that intervening sub-ore intersections are not shown). While the intersections cannot be positively assigned to one or more clearly defined structures, five of the seven best intersections fall within a plane striking 160 degrees and dipping 45 degrees west. The surface trace of this plane coincides well with the highest soil anomalies.

Footwall Explorations Report:

In 1987 Falconbridge Limited decided to give Footwall Explorations Limited (of Grand Forks, British Columbia) the rights to explore the Hiller Churchill Group of claims with the option of purchasing them if they found significant mineral deposits.

In 1988, Footwall Explorations commenced an underground program on the A25 Prospect (October/November 1988 edition of the Northwest Prospector, page 15).

Footwall committed to an exploration program that cost approximately \$1,000,000 on the Hiller-Churchill Group. The company created a camp for the employees, built a road to the portal and underground exploration work in which 349 feet of crosscut drifting, 102 feet of raising and 31 feet of sub-drifting has been achieved.

On September 26th, 1988, the Directors of Footwall Explorations Ltd. were pleased to report positive results from the exploration program.

Underground exploration on the A-25 gold zone which has consisted of drifting and raising to one of several high grade diamond drill hole intersections has now confirmed previous high grade assays from diamond drill hole 24-85.

Sludge samples (drill cuttings) from the west side of the raise approximately 41 to 49 feet below the surface returned the following impressive values:

From 0 ft. to 4 ft. = 22.58 oz of gold per ton
From 4 ft. to 8 ft. = 10.38 oz of gold per ton
[for an average of 16.48 oz of gold per ton]

The raise that knuckles back to the surface also encountered an additional 20 feet of massive sulphides.

Current muck samples (broken rocks) from the zone have now returned values of 6.630 oz of gold per ton.

NI 43-101 Report, 2006

A NI 43-101 was prepared on the A25 Gold properties, November 6, 2006, by Brian Simmons, P.Eng. of Rodell Enterprises Ltd.

Of the 32 diamond drill holes drilled on the A25 Prospect, 16 intersected gold mineralization assaying in excess of 1 gram/tonne over one metre and 7 holes returned assays grading in excess of 15.5 gram/tonne over one meter. Five of the seven better intersections lie in a plane which correlates well with the gold soil anomalies. The gold soil anomalies extend off the A25 magnetic anomaly.

The Esperanza Showing is located only about 800 meters east of the A25 Prospect. Soil and chip sampling has shown that the Esperanza Showing has a significant gold geochemical anomaly. Mineralized graphitic shales were also discovered.

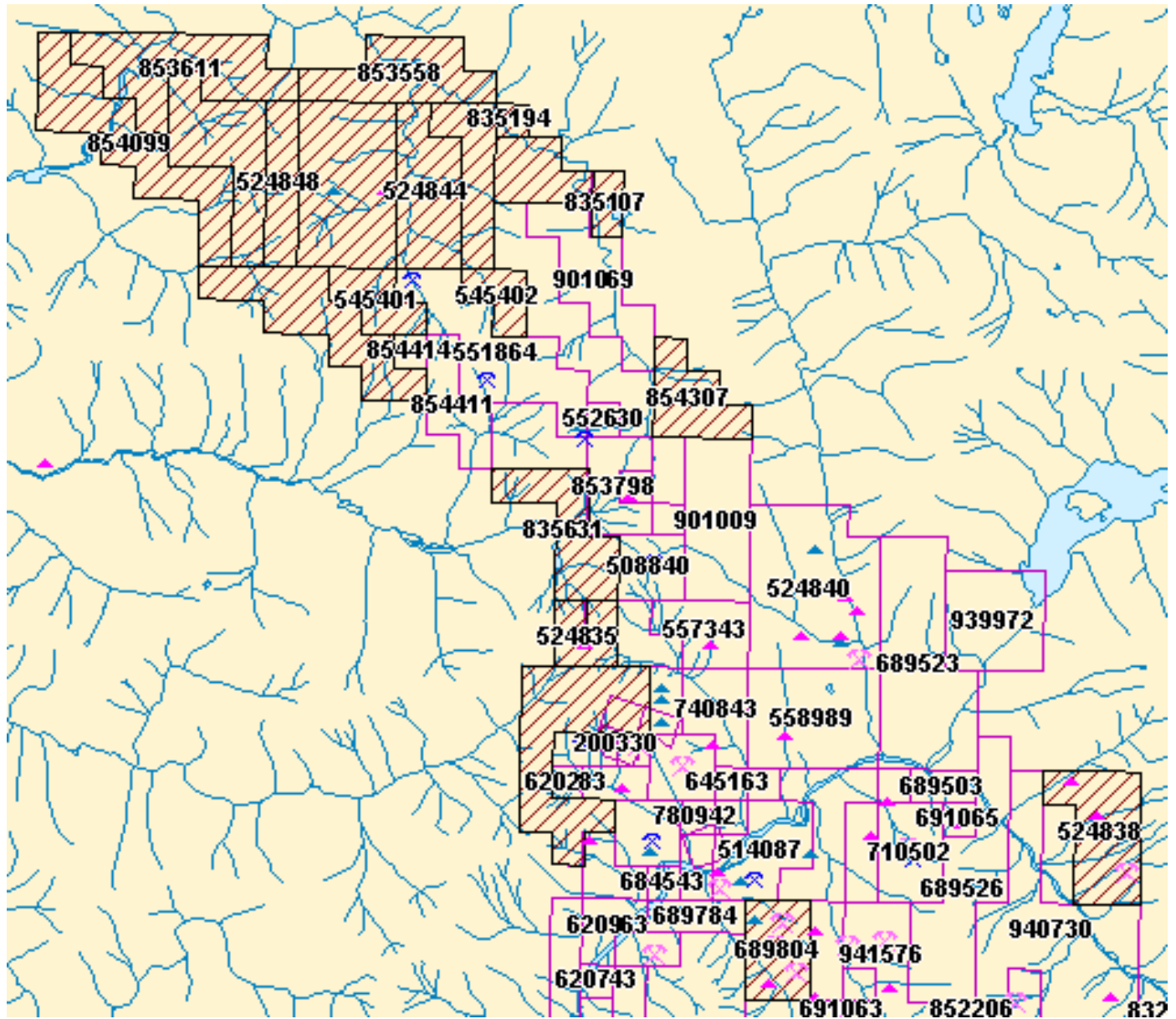
It appears that the A25 Gold Project has more than one mineralized zone.

The report concluded that the Zeballos area has been under explored due to its past poor access, heavy vegetation and mountainous rugged terrain.

With the mineralized zones, existing exploration data, good road access, and good exploration potential, the A25 Gold Project is a worthy mineral exploration target.



A25 Main Zone and Extensions



Map of the A25 Main Zone, Extensions, King Nootka Major and Pillars of Boaz

Tenure Number	Claim Name	Owner	Tenure Type	Map Number	Issue Date	Good To Date	Area (ha)
524835	LUCKY STRIKE	214912 (100%)	Mineral	092L	2006/jan/06	2014/feb/06	62.228
524838	KING / NOOTKA / MAJOR	214912 (100%)	Mineral	092L	2006/jan/06	2014/jan/20	186.7834
524844	A25	214912 (100%)	Mineral	092L	2006/jan/06	2017/jul/06	186.4651
524846	A25 / ESPERANZA	214912 (100%)	Mineral	092L	2006/jan/06	2017/jul/04	310.772
524848	A25	214912 (100%)	Mineral	092L	2006/jan/06	2017/aug/06	103.5914
526785	LUCKY STRIKE EXT	214912 (100%)	Mineral	092L	2006/jan/30	2013/oct/30	20.742
545401	A25 EXTENSION	214912 (100%)	Mineral	092L	2006/nov/16	2014/aug/16	82.8964
545402	A25 EXTENSION	214912 (100%)	Mineral	092L	2006/nov/16	2014/aug/16	62.1707
689804	PILLARS OF BOAZ	214912 (100%)	Mineral	092L	2009/dec/26	2014/jan/26	124.5605
834994	A25 EXT A	214912 (100%)	Mineral	092L	2010/oct/04	2014/jan/04	103.585
835107	A25 EXT	214912 (100%)	Mineral	092L	2010/oct/05	2014/apr/05	41.4366
835194	A25 EXT	214912 (100%)	Mineral	092L	2010/oct/06	2014/apr/06	20.7143
835292	A25 EXTENSION A	214912 (100%)	Mineral	092L	2010/oct/07	2015/jan/07	124.3037
835295	A25 EXTENSION B	214912 (100%)	Mineral	092L	2010/oct/07	2015/jan/07	207.1711
835631	A25 SOUTHERN EXTENSION	214912 (100%)	Mineral	092L	2010/oct/12	2013/jan/15	165.8925
835763	A25 SOUTHERNMOST EXT	214912 (100%)	Mineral	092L	2010/oct/13	2013/jan/16	290.4827
836101	NORMA	214912 (100%)	Mineral	104I	2010/oct/17	2013/oct/17	16.7376
853558	A25 BABETTE EXT	214912 (100%)	Mineral	092L	2011/may/04	2014/may/04	186.4102
853611	A25 RAFI EXT	214912 (100%)	Mineral	092L	2011/may/05	2014/may/05	248.5531
854099	A25 KORAL EXT	214912 (100%)	Mineral	092L	2011/may/09	2014/may/09	269.3201
854307	A25 HEN EXT	214912 (100%)	Mineral	092L	2011/may/10	2013/feb/10	124.3724
854395	A25 AVI EXT	214912 (100%)	Mineral	092L	2011/may/11	2014/may/11	227.9807

NI 43-101 Report, 2012:

A second NI 43-101 was prepared on the A25 Property, February 21, 2012, by Stephen B. Butrenchuk, P. Geol., P. Geo.

In 2011, A25 Gold Producers Corp. completed an exploration program consisting of roadside soil geochemical sampling. This work produced coincident gold-copper anomalies in two areas as well as other isolated anomalies. One of the anomalous areas is proximal to the known mineralization on the property and further supports the presence of significant mineralization.

The author of the report has concluded that the property is of merit on account of historical exploration results and the success of the 2011 exploration program which defined areas of coincident gold-copper values.

A Phase 1 exploration program consisting of surface diamond drilling, road rehabilitation and construction, geological mapping and follow-up soil geochemistry is recommended for the property. The estimated cost of this work is \$1,000,000.

It is further stated that consistent upon favorable results from the initial phase of exploration, the second phase would consist of additional drilling and possibly re-opening the underground workings.

3.1.3 Existing and Planned Material Tangible Fixed Assets

As part of the development of the mining claims, the company will be developing an infrastructure of roads, bridges over streams, and the installation of electric power lines. There are no known or anticipated encumbrances for the development of these assets for the mining properties held by A25. The properties have general clearance for mining and will submit their mining plans for environmental approval. The area is not designated as a sensitive environmental zone so there are no anticipated roadblocks to approval.

As at the date of this prospectus there are no existing tangible fixed assets. The \$3,500,000 CDN worth of mining properties referred to on the Company's Interim Financial Statements (See Annex 4) are considered intangible fixed assets.

4. KEY INFORMATION

4.1 Selected Financial Information

Selected financial information from the Company is displayed below. This information has been extracted from the following reports:

1. The unaudited interim financial report on the Company for the six-month period ended 30 June 2012.
2. Audited Financial statements of the Company for the three financial years ended 31 December, 2011, 2010 and 2009.
3. The forecast financial information for the financial year ending 31 December 2016.

4.1.1 Historical Financial Information

Selected financial information from the unaudited interim financial report on the Company for the six-month period ended 30 June 2012 is displayed below.



**A25 GOLD PRODUCERS CORP.
BALANCE SHEET
AS AT JUNE 30, 2012
(UNAUDITED-SEE NOTICE TO READER)**

	June 30, <u>2012</u>	June 30, <u>2011</u>
ASSETS		
Bank	\$94,402	\$10,130
Investments	10,000	0
Accounts receivable	1,560	114
Mining properties 100% owned (Note 2)	3,800,000	3,800,000
TOTAL ASSETS	<u>\$3,905,961</u>	<u>\$3,810,244</u>
LIABILITIES AND SHAREHOLDERS EQUITY		
<u>Current Liabilities</u>		
Accounts due related companies	\$1,350,000	\$1,350,000
Total Current Liabilities	<u>\$1,380,000</u>	<u>\$1,380,000</u>
<u>Other Liabilities</u>		
Accounts due related companies	\$2,515,074	\$2,351,507
Loans-other	64,900	\$27,000
Total Other Liabilities	<u>\$2,599,974</u>	<u>\$2,408,507</u>
TOTAL LIABILITIES	<u>\$3,979,974</u>	<u>\$3,788,507</u>
<u>Shareholders Equity</u>		
Share Capital		
Authorized: 500,000,000 common shares		
Issued:		
11,090,166 common shares	\$369,667	\$369,667
Deficit	(\$443,600)	(\$347,930)
Total Shareholders Equity	<u>(\$74,013)</u>	<u>\$21,737</u>
TOTAL LIABILITIES AND SHAREHOLDERS EQUITY	<u>\$3,905,961</u>	<u>\$3,810,244</u>



**A25 GOLD PRODUCERS CORP.
STATEMENT OF EXPENSES AND DEFICIENCY
FOR THE SIX MONTHS ENDING JUNE 30, 2012
(UNAUDITED-SEE NOTICE TO READER)**

	January 1 to June 30 <u>2012</u>	January 1 to June 30 <u>2011</u>
INCOME	\$0	\$0
<u>EXPENSES</u>		
Advertising & promotion	\$0	\$0
Automobile & travel	0	0
Bank charges & interest	27	32
Consultants	7,062	665
Delivery	0	0
Dues & fees	0	0
Gain/Loss on exchange	0	0
Insurance	0	0
Management fees	0	0
Meals & entertainment	20	0
Office & general	0	0
Professional fees	0	0
Rent	0	0
Repairs and maintenance	0	0
Telecommunications	0	0
Utilities	0	0
EXPENSES	<u>\$7,129</u>	<u>\$917</u>
NET LOSS	(\$7,129)	(\$917)
Deficiency- prior year	(\$436,551)	(\$347,013)
Deficiency-current year	<u>(\$443,680)</u>	<u>(\$347,930)</u>

The following tables have been extracted from the Company's audited financial statements for the three financial years ended 31 December, 2011, 2010 and 2009.

**Consolidated Statement of Financial Position Extracts
(As at 31 December)**

	2011	2010	2009
	\$	\$	\$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	109,131	4,161	-
Other assets	5,000	3,226	-
Total current assets	114,131	7,387	-
NON-CURRENT ASSETS			
Intangible assets – mineral rights	3,800,000	3,800,000	1,700,000
Total non-current assets	3,800,000	3,800,000	1,700,000
TOTAL ASSETS	3,914,131	3,807,387	1,700,000
LIABILITIES			
CURRENT LIABILITIES			
Common stock payable – related party	1,050,000	1,050,000	-
Notes payable – related party	330,000	-	-
Due to related parties	480,685	284,403	262,714
Total current liabilities	1,860,685	1,334,403	262,714
LONG-TERM LIABILITIES			
Notes payable – related party	2,120,000	2,450,000	1,400,000
Total long-term liabilities	2,120,000	2,450,000	1,400,000
TOTAL LIABILITIES	3,980,685	3,784,403	1,662,714
SHAREHOLDERS' EQUITY			
11,696,166 common shares issued and outstanding			
Share capital	369,997	369,997	300,000
Accumulated Deficit	(436,551)	(347,013)	(262,714)
TOTAL SHAREHOLDERS' EQUITY (DEFICIT)	(66,554)	22,984	37,286
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)	3,914,131	3,807,387	1,700,000

Consolidated Income Statement Extracts
(As at 31 December)

	2011	2010	2009
	\$	\$	\$
REVENUE	-	10,000	-
Commission fee income			
OPERATING EXPENSES	(89,538)	(94,299)	(67,314)
LOSS FROM OPERATIONS	(89,538)	(84,299)	(67,314)
INCOME TAX EXPENSE	-	-	-
NET LOSS	(89,538)	(84,299)	67,314
ACCUMULATED DEFICIT	(436,551)	(347,013)	(262,714)

Consolidated Statement of Cash Flow Extracts
(As at 31 December)

	2011	2010	2009
	\$	\$	\$
OPERATING ACTIVITIES			
Net loss	(89,538)	(84,299)	(67,314)
Adjustments to reconcile net loss to cash from operating activities:			
Increase in other assets	(1,774)	(3,226)	-
Increase in due to related parties	196,282	21,689	67,314
CASH USED IN OPERATING ACTIVITIES	104,970	(65,836)	-
INVESTING ACTIVITIES			
CASH FLOW FROM INVESTING ACTIVITIES	-	-	-
FINANCING ACTIVITIES			
Proceeds from issuance of common stock	-	69,997	-
CASH PROVIDED BY FINANCING ACTIVITIES	-	69,997	-
CASH (DECREASE) INCREASE	104,970	4,161	-
CASH AND CASH EQUIVALENT, BEGINNING OF YEAR	4,161	-	-

CASH AND CASH EQUIVALENT, END OF YEAR	109,131	4,161	-
Interest Paid	-	-	-
Taxes Paid	-	-	-
NON-CASH INVESTING ACTIVITIES			
Acquisition of mineral rights for:			
Notes payable – related party	-	2,450,000	-
Common stock payable – related party	-	1,050,000	-

4.1.2 Forecast Financial Information

The forecast income statement for the year ending 31 December 2016 is set out below. The forecast financial information can be found in Part E Annex 3 of this Prospectus. The basis of preparation of this forecast financial information and the principal assumptions upon which it is based are included in the same Annex.

The accounting used for the profit forecast is consistent with the accounting policies of the Issuer. The assumptions about the cost of developing the mining properties and the cost of production are influenced by management in as much as they can seek out alternative service providers. However the revenue forecasts are determined solely by market forces.

Forecast Income Statement (As at 31 December)

	2012	2013	2014	2015	2016
Revenue					
<i>Tonnes Processed</i>				60,000	60,000
<i>Grams Gold Extracted</i>				3,000,000	3,000,000
Gross Revenue				\$ 102,789,600	\$ 102,789,600
Production Costs (subtract)				\$ 27,000,000	\$ 27,000,000
Net Revenue	\$ -	\$ -	\$ -	\$ 75,789,600	\$ 75,789,600
Expenses					
Development Personnel					
Project Manager	30,000	66,000	66,000	66,000	66,000
Geologist(s)	40,000	40,000	40,000	40,000	20,000
Technician(s)	22,000	50,000	50,000	50,000	10,000
Other					

	7,500				
Drilling					
Contract	100,000	100,000	200,000	200,000	100,000
Misc.		5,000	10,000	10,000	
Road					
Rehabilitation/Construction	70,000			20,000	
Bridges/Culverts	70,000				
Other	10,000				
Underground					
Contract		140,000	150,000		
Misc.		500,000	250,000	100,000	50,000
Analytical Work	30,000	100,000	100,000		
Other Development Expenses					
Camp/Domicile	25,000	50,000	50,000	50,000	25,000
Truck/ATV	5,000	10,000	10,000	10,000	5,000
Equipment & Supplies	40,000	10,000	10,000	5,000	
Permitting					
Bonds	110,000	25,000			
Report Writing					
Assessment	5,000	5,000			
NI 43-101			10,000		
Feasibility					100,000
Option Payments		850,000			
Administrative					
Office	24,000	24,000	24,000	24,000	24,000
Compliance	20,000	20,000	20,000	20,000	20,000
Sales		40,000	40,000	60,000	60,000
Staff	180,000		180,000	180,000	180,000
Total Costs	\$ 788,500	\$ 2,035,000	\$ 1,210,000	\$ 835,000	\$ 660,000

Profit / -Loss	-\$ 788,500	-\$ 2,035,000	-\$ 1,210,000	\$ 74,954,600	\$ 75,129,600
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Forecast Assumptions

Processing Assumptions	
Trucks per day	10
Tonnes per truck	20
Days per week	6
Weeks per year	50
Tonnes per year	60,000
Grams per tonne	50
Grams per year	3,000,000
Ounces per year	85,658
Wholesale price per ounce	1,200
Production cost per tonne	450

4.2 Geologist's Property Valuation

A valuation report has been prepared on the property owned by A25 Gold Producers Corp and is set out in Part E Annex 6 of this Prospectus. The report was prepared by a professional geologist, Stephen B. Butrenchuk, P. Geol., to satisfy a request by Management of the Frankfurt Stock Exchange that the company had equity in its properties that amounted to at least 500,000 Euros. The Company applied and was successfully listed on the Frankfurt Stock Exchange First Quotation Board.

The report has an effective date of March 10, 2011 and covers properties including: Pillars of Boaz, A25, Lucky Strike, Norma and King-Nootka-Major.

The report concluded that all the claims comprising these properties were in good standing, registered in the name of A25 Gold Producers Corp. and were acquired through option agreements with two private companies. Furthermore, the report states that all of these properties had considerable amounts of exploration completed on them and that all had gold exploration potential, contained significant mineralization and merited further exploration.

On this basis a Fair Market Value Range between \$1,437,087 and \$1,637,784 was assigned using the Appraised Value Method. The Market Approach produced a higher value range for the combined properties of \$2,450,000 and \$2,990,000.

The Income Approach was not considered appropriate for these properties due to lack of compliant NI 43-101 resources or reserves.

4.3 Capitalisation and Indebtedness

The following table sets forth Capitalization and Indebtedness of the Company as at September 30, 2012. It is noted that there have been no material changes to the financial condition of the Company since its unaudited interim financial statements published as at June 30, 2012.

Total Current Debt	\$ 1,859,974.00
Guaranteed	
Secured	\$ 1,380,000.00
Unguaranteed/Unsecured	\$ 479,974.00
Total Non-Current Debt	\$ 2,120,000.00
Guaranteed	
Secured	\$ 2,120,000.00
Unguaranteed/Unsecured	
Shareholders' Equity	
Share Capital	\$ 369,997.00
Legal Reserve	
Accumulated Deficit	-\$ 443,680.00
Total	-\$ 74,013.00

Note that the Secured Debt is secured by the mining claims vended into A25 Gold in exchange for shares and cash.

The following table sets forth Net indebtedness in the short term and in the medium-long term for the Company, as of September 30, 2012.

A	Cash	\$ 94,402.00
B	Cash Equivalent	\$ 10,000.00
C	Trading Securities	
D	Liquidity A + B + C	\$ 104,402.00
E	Current Financial Receivable	\$ 1,560.00
F	Current Bank Debt	\$ -
G	Current portion of non current debt	\$ -
H	Other current financial debt	\$ -
I	Current Financial Debt F+G+H	\$ -
J	Net Current Financial Indebtedness - I-E-D	-\$ 105,962.00
K	Non Current Bank Loans	\$ -
L	Bonds Issued	\$ -
M	Other non-current loans	\$ -
N	Non Current Financial Indebtedness K+L+M	\$ -
O	Net Financial Indebtedness J+N	-\$ 105,962.00

It is noted that the company has no indirect and no contingent indebtedness.

4.4 Working Capital Statement

The Company is of the opinion that it has sufficient working capital for its present requirements, that is, for at least the next twelve months from the date of this Prospectus.

4.5 Capital Resources

The company has sufficient capital to maintain its existing status through either cash reserves or loans from shareholders. The Company has no long-term loans outstanding.

In the long term the company requires cash infusions in order to complete the exploration and development necessary to bring the mining claims to production. The company will need up to \$10,000,000 to complete the process until production is high enough to cover costs. There are no restrictions on the use of capital resources that would prevent the company from achieving its commercialization plans.

Capital Resources and Liquidity

Mineral Claims

The Company has financed the acquisition of its mineral claims from related parties by issuing equity, debt, or both. Specifically, the Company has provided (or is obligated to provide) consideration in exchange for its separate mineral claim acquisitions under one of the following three scenarios:

(1) *Common stock paid* - The issuance of shares of its common stock that are authorized, issued, and outstanding, and therefore are reflected as a component of the Company's equity,

(2) *Short-term notes payable* - Cash consideration in the form of an interest free note with maturity periods that range from two to four years. As a result, the loans are presented as either short-term or long-term depending on their remaining payment terms. However, due to their related party nature, the Company has been able to defer any significant cash outflow without penalty or negative impact on the Company

(3) *Common stock payable PLUS Short-term notes payable* - The issuance of shares of its common stock that are authorized for delivery to the counterparty, but are not yet issued and outstanding *plus* cash consideration in the form of an interest free note that ranges from two to four years. As a result, these shares are presented as short term liabilities due to the Company's right to issue these shares at their discretion, and the loans are presented as either short-term or long-term depending on their remaining payment terms

A detailed description of the components of the mineral claim acquisitions is presented in *Note 4 – Intangible Assets – Mineral Rights* in the footnotes to the Company's audited financial statements, and therefore is not repeated here.

Operations

The Company's operating costs are maintained at a level that have not become overly burdensome due to (1) an effective and stealth management-driven focus on cost-containment as a necessity for an exploration stage enterprise, and (2) participation in a cost-sharing and allocation strategy developed and utilized by a group of affiliated but not consolidated entities, including the Company. By utilizing this strategy, the Company has been able to effectively avoid the interest expense that many early stage companies incur as a result of using working capital credit lines in order to meet daily operations expenditures. As an alternative, an interest-free "due to

related parties” is used to reflect the Company’s obligations to affiliates for the cost sharing and allocation strategy.

Cash Flow

The Company’s cash-management focus for 2011 and the 2012 interim periods is to present a sustained cost-sharing and allocation strategy to finance the exploration stage entity until the Company develops additional financing sources and ultimately revenue. There were no investing or financing cash flow transactions during these periods, no dividends to shareholders, and no material unused sources of liquidity. The Company believes it will have the ability to meet its cash obligations when due, or will be able to renegotiate payment terms that would allow the deferral of any cash outflow without penalizing the Company.

Funding and Treasury Policies and Objectives

The Issuer’s Funding and Treasury policies and objectives are controlled by board motions. The company’s policy regarding the holding of funds surplus to current needs is to hold them in cash or near cash positions in chartered banks. No funds are allowed to be used in any unsecured investments and the Issuer does not allow the hedging of funds nor currency trading/margining of funds.

- Currencies for cash and near cash are held in Canadian Funds
- There are no financial instruments used for hedging purposes

Existing Liquidity and Anticipated Sources of Funds to Fulfil Commitments

The current bank balance is sufficient to cover expected expenses, both currently and in the next year. Other than loans and advance from related companies the company has no borrowings. The borrowings from related companies are interest free and no payments are due within the next year.

Covenants with Lenders

The issuer has not entered into any covenants with lenders which could have material effect of restricting the use of credit facilities.

5. TREND INFORMATION

There have been no material adverse changes to the prospects of the Company since the date of its last published financial statements.

At the date of publication of this Prospectus, the Directors consider that the Company will be subject to the normal risks associated with the development of the Gold mining industry in Canada and do not anticipate any trends, uncertainties, demands, commitments or events outside the ordinary course of business that could be deemed likely to have a material effect on the upcoming prospects of the Company and its business for at least up to the end of the next financial year

5.1 International Gold Mining Industry

According to the U.S. Geological Survey (2011), there was an increase in gold investment leading up to 2011. This increase occurred alongside the worldwide economic slowdown and the increased price of gold. Seeking safe-

haven investments, investors turned to gold and Gold Exchange-Traded Funds (ETFs), which have gained in popularity resulting from ease of purchase through a stockbroker and reduced costs in comparison to the traditional manner of investment in gold. As of 2010, demand for physical gold was also very high, with local shortages of gold coins weighing 1 ounce or less.

World mine production and reserves data for 2009 to 2010 are provided in the below table, as reported by the U.S. Geological Survey, Mineral Commodity Summaries in January 2011.

World Mine Production and Reserves: Reserves estimates for Australia, Chile, and Peru were revised based on new information from government reports.

	Mine production		Reserves ⁷
	2009	2010 ⁶	
United States	223	230	3,000
Australia	222	255	7,300
Brazil	60	65	2,400
Canada	97	90	990
Chile	41	40	3,400
China	320	345	1,900
Ghana	86	100	1,400
Indonesia	130	120	3,000
Mexico	51	60	1,400
Papua New Guinea	66	60	1,200
Peru	182	170	2,000
Russia	191	190	5,000
South Africa	198	190	6,000
Uzbekistan	90	90	1,700
Other countries	490	500	10,000
World total (rounded)	2,450	2,500	51,000

World Resources: An assessment of U.S. gold resources indicated 33,000 tons of gold in identified (15,000 tons) and undiscovered (18,000 tons) resources.⁸ Nearly one-quarter of the gold in undiscovered resources was estimated to be contained in porphyry copper deposits. The gold resources in the United States, however, are only a small portion of global gold resources.

Substitutes: Base metals clad with gold alloys are widely used in electrical and electronic products, and in jewelry to economize on gold; many of these products are continually redesigned to maintain high-utility standards with lower gold content. Generally, palladium, platinum, and silver may substitute for gold.

⁶Estimated. E Net exporter.

⁷One metric ton (1,000 kilograms) = 32,150.7 troy ounces.

⁸Refined bullion, doré, ores, concentrates, and precipitates.

Excludes:

- a. Waste and scrap.
- b. Official monetary gold.
- c. Gold in fabricated items.
- d. Gold in coins.
- e. Net bullion flow (in tons) to market from foreign stocks at the New York Federal Reserve Bank: 0 (2006), 189 (2007), 220 (2008), 0 (2009), and 0 (2010 estimate).

³Includes gold in Exchange Stabilization Fund. Stocks were valued at the official price of \$42.22 per troy ounce.

⁴Engelhard's average gold price quotation for the year. In 2010, price was estimated by the USGS based on the first 9 months of data.

⁵Data from Mine Safety and Health Administration.

⁶Defined as imports – exports + adjustments for Government and industry stock changes.

⁷See Appendix C for resource/reserve definitions and information concerning data sources.

⁸U.S. Geological Survey National Mineral Resource Assessment Team, 2000, 1998 assessment of undiscovered deposits of gold, silver, copper, lead, and zinc in the United States: U.S. Geological Survey Circular 1178, 21 p.

U.S. Geological Survey, Mineral Commodity Summaries, January 2011

5.2 Gold Mining in British Columbia, Canada: Historical Overview

Since the mid-1800s, British Columbia (B.C.) has been an important contributor to the international mining industry and continues to play a major role today. B.C. produces and exports a significant amount of copper, gold, silver, lead, zinc, molybdenum, coal and industrial minerals every year. Much of this production comes from a mountain belt rich in minerals and coal called the Canadian Cordillera.

From coal production on Vancouver Island during the 1840s to a major gold rush beginning in the 1850s, B.C. has seen considerable growth and development as result of its vast mineral resources. Population increases within the province led to improved infrastructure, which enabled further exploration and the discovery of many new mineral deposits. B.C.'s advanced infrastructure provides ready access to world markets through expanding ports, rail and highway networks.

While most mining activities took place underground in the century following the gold rush, the 1960s saw an increase in open-pit production. This shift in production style has resulted in the opening of several huge copper mines, including Highland Valley Copper – the largest open-pit operation in all of North America. According to a Government of British Columbia report, more than half of the Canadian exploration and mining companies are based in B.C., which has the world's largest concentration of exploration companies and mining professionals.

Both the provincial government of B.C. and the federal Canadian government actively encourage the development of mining projects in the province through tax incentives. As stated on the Government of British Columbia website: *"The Mining Exploration Tax Credit Program and Exploration Investment Tax Credit for flow-through investors, help attract risk capital to the province. The British Columbia and federal non-refundable tax credits, when added to the regular 100% deductions are equivalent to a 141% exploration expense deduction for income tax purposes. In addition, the Mining Exploration Tax Credit has been increased to 30% for qualified mineral exploration undertaken in prescribed Mountain Pine Beetle affected areas of the province"*

5.3 BC Mineral Exploration Highlights 2009-2011

The following data, taken directly from the website of the Government of British Columbia, provide an overview of mining exploration within that province for 2011, 2010 and 2009.

Mining Industry 2011

B.C. mining industry highlights for 2011 include:

- Solid mineral production of \$8.6 Billion, with coal, copper and molybdenum the first, second and third most important solid mineral products by value. This represents the highest production value for the province since 1990.
- Two mine openings and two mines under construction
- Major expansions and upgrades at existing mines
- 26 mine projects in process with Environmental Assessment Office
- Exploration expenditures of \$463 million

Precious Metals

Mines with primarily precious metals production are also experiencing elevated commodity prices: the Bralorne mine re-opened this year and the Shasta operation produced gold on a seasonal basis. The QR mine closed down as it depleted its reserves, but anticipates processing ore from the recently permitted Bonanza Ledge mine. The significant Myra Falls zinc-copper-lead-silver-gold producer continues to capitalize on new opportunities and now has reserves to sustain it for an extended mine life.

Current and Future Developments in B.C.

- As part of the BC Jobs Plan, the province expects to see eight new mines and other nine mining expansions operational in British Columbia by 2015.
- Construction continues at the New Afton and Mount Miligan copper-gold projects that are anticipated to be open in 2012 and 2013, respectively. The Bonanza Ledge gold project received a Mines Act permit to construct and open pit mine and re-start the QR mine that closed as a result of an ore shortage.
- The provincial Environmental Assessment Office indicates 26 mine proposals in process with three currently under review and 23 in pre-application stage. New pre-application projects that entered the process this year are the Ajax copper-gold project and the Spanish Mountain gold project. The province's coal mining industry is also ramping up dramatically with eight projects currently indicated as being in the review process.

2010 Exploration Highlights

- Mineral exploration expenditures in British Columbia were \$320 million in 2010, which was more than double the previous year's expenditures.
- Mines in production at the end of 2010: 9 metal mines, 10 coal mines, 31 industrial mineral mines, hundreds of sand and gravel quarries.
- Number of mine development proposals in progress with the Environmental Assessment Office was 23; 3 under review, 20 in pre-application stage.
- Solid mineral production in B.C. was \$7 billion with coal (\$4 billion), copper (\$1.5 billion) and molybdenum (\$0.3 billion) being the three most important solid mineral products by value.
- Total exploration drilling was more than 634,000 metres.
- More than half of the Canadian exploration and mining companies are based in British Columbia, which has the world's largest concentration of exploration companies and mining professionals.

Billions of dollars of equity capital was raised by more than 800 publicly listed B.C. companies.

Region (new boundaries)	# of Projects	Mineral Exploration Expenditures
Omineca	24	\$ 37 million
Skeena	73	\$ 172 million
Northeast	11	\$ 18 million
Thompson-Okanagan-Cariboo	34	\$ 50 million
Coast	50	\$ 15 million
Kootenay-Boundary	19	\$ 28 million
TOTAL	211	\$ 320 million

2009 Exploration Highlights

- Mineral exploration expenditures in British Columbia were nearly \$154 million in 2009, the sixth-highest level in 20 years.
- There were more than 350 exploration projects for minerals, coal, industrial minerals and aggregate throughout B.C.
- More than 80 exploration projects with budgets in excess of \$250,000.
- Total exploration drilling was more than 350,000 metres.
- Mineral tenure acquisitions: 3.2 million hectares
- Mines in production at the end of 2009: 8 metal, 9 coal, over 30 industrial minerals, and hundreds of sand and gravel quarries
- Number of new mine development proposals was 36: 21 metal mines, 10 coal mines, 2 industrial minerals operations and 3 large aggregate operations. At the end of 2009,
- 23 were under environmental review (with the Environmental Assessment Office);
- 7 were in the Mines Act Permitting Process; and
- 6 were in development.
- 28 new mineral deposit discoveries were reported.
- 60% of Canadian exploration companies are based in B.C., raising \$2.9 billion in equity capital (about 40% of the total equity capital for Canadian-listed companies).
- B.C. is estimated to have accounted for about 10% of Canadian mineral exploration investments during 2009.
- Equity capital was raised by 770 publicly listed B.C. companies which account for 54% of the national total.
- Exploration figures are generated annually by the British Columbia Geological Survey's regional geologists, who visit many of the exploration sites and survey the industry for additional information.

Region	# of Projects	Mineral Exploration Expenditures
Northwest BC	80	\$ 64.7 million
Northeast BC	20	\$ 20.1 million
North-Central BC	80	\$ 22.9 million
South-Central BC	103	\$ 20.5 million
Southeast BC	63	\$ 14.4 million
Southwest BC	30	\$ 11.1 million
TOTAL	380	\$ 153.7 million

5.4 Competition

The following table lists the top 24 gold producing companies in Canada, based in Billions of US Dollars.

Top 24 Canadian Gold Producers (B. USD)

1. Suncor Energy Inc. (\$54)
2. Barrick Gold Corporation (\$47)
3. Canadian Natural Resources Ltd. (\$41)
4. Imperial Oil Limited (\$41)
5. Potash Corp of Saskatchewan Inc. (\$40)
6. Goldcorp Inc. (\$38)
7. Husky Energy Inc. (\$25)
8. Teck Resources Limited (\$23)
9. Encana Corporation (\$15)
10. Silver Wheaton Corp. (\$13)
11. Kinross Gold Corporation (\$12)
12. Yamaha Gold Inc. (\$12)
13. Canadian Oil Sands Trust (\$11)
14. Nexen Inc. (\$11)
15. First Quantum Minerals Ltd. (\$11)
16. Penn West Energy Trust (\$10)
17. Cameco Corporation (\$9)
18. Eldorado Gold Corporation (\$7)
19. Iamgold Corporation (\$6)
20. Agnico-Eagle Mines Limited (\$6)
21. Franco-Nevada Corporation (\$6)
22. New Gold Inc. (\$5)
23. Enerplus Resources Fund (\$5)
24. Transalta Corporation (\$5)

5.5 Future Funding

Future funding for the Company will come through the offering of up to 10,000,000 Common Shares, the details of which can be found within Part C section 22 of this Prospectus. Additional funding may come through joint ventures with production companies.

5.6 Recent Trends

From a Company situation report dated December 3rd, 2012:

In the summer of 2011, A25 Gold Producers Corp. completed an exploration program on the A25 main zone located on Vancouver Island, British Columbia, Canada.

The exploration program consisted of roadside soil geochemical sampling during the summer of 2011. The exploration program resulted in the collection of 280 soil samples, six silt samples and one rock sample. This work produced coincident gold-copper anomalies in two areas as well as other isolated anomalies. One of the

anomalous areas is proximal to the known mineralization on the A25 main zone and further supports the presence of significant mineralization.

An assessment report on the A25 property highlighting the results of the geochemical sampling program was written by our geologist Stephen B. Butrenchuk P. Geol., P. Geo. on November 29th 2011 and filed with the British Columbia Ministry of Energy, Mines and Petroleum Resources. It was recommended in the Assessment Report that a Phase 1 exploration program consisting of surface diamond drilling, road rehabilitation and construction, geological mapping and follow-up soil geochemistry has been recommended (by the geologist) for the property with an estimated cost of \$1,000,000.

A Technical Report under Canadian National Instrument 43-101 was written on February 21st 2012 by our geologist Stephen B. Butrenchuk P. Geol., P. Geo., outlining the entire history of workings on the A25 main zone and again recommending a Phase 1 exploration program consisting of surface diamond drilling, road rehabilitation and construction, geological mapping and follow-up soil geochemistry.

As per the results of the 2011 geochemical soil sampling program and the recommendations outlined in the Assessment Report and Technical Report 43-101, A25 Gold Producers Corp. applied for, and received a government permit (effective May 23rd 2012) from the British Columbia Ministry of Energy, Mines and Petroleum Resources to conduct an exploration, drilling and rehabilitation program on the A25 main zone.

Mines Act Permit # MX-8-273

Approval # 12-1610550-0508

The exploration and drilling program is expected to commence in early summer 2013 and will consist of the rehabilitation of the existing logging roads and possibly the construction of approximately 500 metres of new trails/roads to facilitate drilling. One of possibly two bridges may have to be installed. Diamond drilling will total up to 4,000 metres drilled from 7 pads next to the portal. All of the work will take place in a previously logged area. Mike Linn, geologist, the new mine manager will oversee the exploration and drilling program.

The company will then apply for a permit from the British Columbia Ministry of Energy, Mines and Petroleum Resources to re-open the portal on the A25 main zone where Falconbridge completed 32 diamond drill holes on the property in the 1980's. Sixteen of the diamond drill holes intersected gold mineralization. Of these, seven holes returned assays grading in a range between 15.5 grams per tonne gold up to 409 grams per tonne gold, over one metre. The best hole (H85-24) contained 310 grams per tonne over two metres.

Once the company receives the permit from the British Columbia Ministry of Energy, Mines and Petroleum Resources to re-open the portal and after the portal is re-opened, A25 Gold Producers Corp. will then apply for a permit to conduct approximately 5,000 metres of diamond drilling inside the A25 portal. The company anticipates this diamond drilling program will begin in the summer of 2014.

6. FINANCIAL INFORMATION

This document makes reference to the audited consolidated financial statements of the Company for the financial years ended 31 December 2011, 2010 and 2009, and to the unaudited Interim Financial report of the Company for the six-month period ended at June 30, 2012. These documents have been prepared by Gregory Scott Buczynski, CPA, of Gregory Scott International Inc., Certified Public Accountants. Copies thereof are available for inspection as set out in Section 19.5 of Part C below.

7. SHAREHOLDING

7.1 Share Capital and Existing Shareholders of the Company

As at the date of this Prospectus the Company is authorized to issue five hundred million (500,000,000) shares of common stock with no par value and has 35,742,271 shares of common stock issued and outstanding. All issued shares are subscribed and paid up.

All shares of the Company's common stock have equal rights and privileges with respect to voting, liquidation and dividend rights. Each share of common stock entitles the holder thereof to: one non-cumulative vote for each share held of record on all matters submitted to a vote of the stockholders; to participate equally and to receive any and all such dividends as may be declared by the board of Directors out of funds legally available therefore; and to participate pro rata in any distribution of assets available for distribution upon liquidation.

Stockholders have no pre-emptive rights to acquire additional shares of common stock or any other securities. Common shares are not subject to redemption and carry no subscription or conversion rights. All outstanding shares of common stock are fully paid and non-assessable.

As at the date of this Prospectus, the Company has no convertible securities or securities with warrants.

Major Shareholders

As at the date of this Prospectus, the Company has no controlling shareholders, as defined by one who directly or indirectly holds 50% ownership, plus one of the voting rights of the Company.

There were ten shareholders with at least five percent (5%) ownership in The Company.

A25 Shareholders with at least 5% Ownership		
35,742,271 total shares issued		
<u>Shareholder</u>	<u>Shares Held</u>	<u>% Ownership</u>
El Reem	4,525,000	12.66%
Western Fortune Mining Ltd.	3,750,000	10.49%
Babette Ohana	3,700,000	10.35%
Solange Eizenberg	3,700,000	10.35%
Emile Amar	2,600,000	7.27%
Guilla Bitton	2,550,000	7.13%



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Worldwide Graphite Producers Ltd.	2,491,657	6.97%
Sammy Kadoch	2,000,000	5.60%
Travel Wise	2,000,000	5.60%
Transatlantic Verwaltungsgesellschaft mbH	2,000,000	5.60%

The shareholders in A25 Gold are widely spread and therefore no special control measures are required in order to protect minority shareholders. All material decisions must be approved by the board.

7.2 Dilution Following Issue

Assuming all 10,000,000 common shares in the proposed offering are issued and subscribed to by the public, existing major shareholders percentage holdings in the company will be diluted as follows:

A25 Shareholders Dilution			
35,742,271 total shares issued			
<u>Shareholder</u>	<u># Shares Held</u>	<u>%Holdings</u>	<u>Dilution Following Offering</u>
El Reem	4,525,000	12.66%	9.89%
Western Fortune Mining Ltd.	3,750,000	10.49%	8.20%
Babette Ohana	3,700,000	10.35%	8.09%
Solange Eizenberg	3,700,000	10.35%	8.09%
Emile Amar	2,600,000	7.27%	5.68%
Guilla Bitton	2,550,000	7.13%	5.57%
Worldwide Graphite Producers Ltd.	2,491,657	6.97%	5.45%
Sammy Kadoch	2,000,000	5.60%	4.37%
Travel Wise	2,000,000	5.60%	4.37%
Transatlantic Verwaltungsgesellschaft mbH	2,000,000	5.60%	4.37%
Assumptions			
Total Shares Issued Following Offering	45,742,271		
All 10,000,000 shares issued and subscribed			

7.3 Changes in Share Capital

The Company was incorporated with an issued share capital of 3 shares, allocated as follows:

Name	Common Shares Held
Avi Amar	1
Claude Amar	1
Jim Adams	1

Since incorporation, the Company has issued Common Shares as detailed in the following table.

Date of Issue	No. of Shares	Shareholder
11/29/2010	1,000,000	Babette Ohana
11/29/2010	1,000,000	Guila Bitton
11/29/2010	1,000,000	Sammy Kadoch
11/29/2010	1,000,000	Shiela Crompton
11/29/2010	1,000,000	Solange Eizenberg
11/29/2010	1,000,000	Travel Wise
11/29/2010	1,000,000	Claude Amar
11/29/2010	1,000,000	El Reem
11/29/2010	100,000	Worldwide Graphite Producers Ltd.
11/29/2010	100,000	Worldwide Graphite Producers Ltd.
12/2/2010	1,000,000	Transatlantic Verwaltungsgesellschaft mbH
12/2/2010	1,000,000	Transatlantic Verwaltungsgesellschaft mbH
1/13/2011	9	Andrew Hamilton
1/13/2011	3	Peter J. Tilley
1/13/2011	8	Jonathan Hugh Redmond-Lyon
1/13/2011	5	Courtenay Ellicott
1/13/2011	1	John Reginald Aslin
1/13/2011	2	R Jeremy Bruton Sweet
1/13/2011	2	Susan Zappert
1/13/2011	2	CA JS Cornwell
1/13/2011	4	William Barclay Hunter
1/13/2011	3	Dermot Craddock
1/13/2011	4	Dennis Moul



1/13/2011	2	Michael Evans
1/13/2011	2	Kenneth Dyhouse
1/13/2011	2	James Quin
1/13/2011	2	Jason Paul
1/13/2011	1	D.F & Mrs P Bailey
1/13/2011	1	Phillip Matten
1/13/2011	1	Patrick Russel
1/13/2011	6	Kishor Mistry
1/13/2011	1	Mukesh Patel
1/13/2011	14	Keith Gardner
1/13/2011	1	Elliot Riddle
1/13/2011	5	Ian Charles Church
1/13/2011	1	Eune Lockie
1/13/2011	2	Roger Slater
1/13/2011	1	Roland Nilsson
1/13/2011	2	Reginald Brockhurst
1/13/2011	3	Brent Haugstead
1/13/2011	1	Gavin Slappendel
1/13/2011	4	Andrew Watmore
1/13/2011	1	Anthony Wickes
1/13/2011	4	Michael Player
1/13/2011	1	Olle Helle-Broe
1/13/2011	4	Roger Morris
1/13/2011	1	Colin Trevor Wright
1/13/2011	2	Jeremy Peer Simmonds
1/13/2011	4	Kenneth Jewers
1/13/2011	8	Eddy Yardley
1/13/2011	5	Loek Malmberg
1/13/2011	1	Martyn Lesser
1/13/2011	4	Derek Hudson



1/13/2011	5	Jeremy Bartram
1/13/2011	7	Graham Cribbet
1/13/2011	10	John Bailey
1/13/2011	1	Ann Topp
2/27/2012	700,484	David Amar
6/6/2012	304,977	Electronic Float
6/11/2012	491,657	Worldwide Graphite Producers Ltd.
6/16/2012	200,000	Babette Ohana
6/16/2012	225,000	Guilla Bitton
6/16/2012	200,000	Solange Eizenberg
6/16/2012	250,000	Claude Amar
6/16/2012	225,000	Emile Amar
6/16/2012	225,000	El Reem
6/16/2012	275,000	Avi Amar
6/16/2012	350,000	Worldwide Graphite Producers Ltd.
6/16/2012	50,000	Worldwide Graphite Producers Ltd.
6/16/2012	450,000	Babette Ohana
6/16/2012	425,000	Guilla Bitton
6/16/2012	475,000	Solange Eizenberg
6/16/2012	450,000	Claude Amar
6/16/2012	450,000	Emile Amar
6/16/2012	475,000	El Reem
6/16/2012	475,000	Avi Amar
6/16/2012	800,000	Worldwide Graphite Producers Ltd.
6/16/2012	325,000	Babette Ohana
6/16/2012	325,000	Guilla Bitton
6/16/2012	375,000	Solange Eizenberg
6/16/2012	325,000	Claude Amar
6/16/2012	350,000	Emile Amar
6/16/2012	325,000	El Reem
6/16/2012	375,000	Avi Amar
6/16/2012	600,000	Worldwide Graphite Producers Ltd.
7/3/2012	1,725,000	Babette Ohana
7/3/2012	1,575,000	Guilla Bitton

7/3/2012	1,650,000	Solange Eizenberg
7/3/2012	1,575,000	Emile Amar
7/3/2012	1,500,000	El Reem
7/3/2012	3,750,000	Western Fortune Mining Ltd.
7/3/2012	1,000,000	Travel Wise
7/3/2012	500,000	David Amar
7/3/2012	1,000,000	Sammy Kadoch
7/3/2012	725,000	Shiela Crompton
8/22/2012	15,000	James Stuart Adams
8/22/2012	15,000	Claus Wagner - Bartak
8/22/2012	15,000	Norbert Stocker

It is noted that the Company has not yet issued any shares within 2012 to either of the related parties, Western Fortune Mining Ltd. or Worldwide Graphite Producers Ltd.

Since incorporation, transfers/dematerializations of Common Shares in the Company have taken place in the following manner:

Date of Transfer/Dematerialization	Shareholder	No. of Shares	Note	Transferred From
11/29/2010	El Reem	1,000,000	-	Claude Amar
1/24/2011	Worldwide Graphite Producers Ltd.	100,000	transfer to electronic float	-
10/14/2011	Jayvee & Co.	12,496	transfer to electronic float	-
10/14/2011	CDS & Co.	17,550	transfer to electronic float	-
10/14/2011	CEDE & Co.	700	transfer to electronic float	-
10/14/2011	Penson Financial Services Inc.	200	transfer to electronic float	-
2/27/2011	CDS & Co.	665,682	transfer to electronic float	-
7/3/2012	Travel Wise	1,000,000	-	Claude Amar
7/3/2012	David Amar	500,000	-	Claude Amar
7/3/2012	Sammy Kadoch	1,000,000	-	Avi Amar
7/3/2012	Shiela Crompton	725,000	-	Avi Amar

As at the date of this prospectus the company has no shares pledged.

8. DIRECTORS, MANAGEMENT AND CONTRACTORS

8.1 The Board

The Company is currently managed by a board of six directors. The following table lists the names of the directors and senior management, their business addresses, positions and offices with A25 Gold Producers Corp, date appointed and number of common shares currently held, as at the date of this prospectus.

A25 Gold Producers Corp. Directors				
Name	Business Address	Position with the Company	Date Appointed	Current Number of Common Shares Held Directly or Indirectly
Dr. Claus G.J Wagner-Bartak	32 Woodgreen Dr, Woodbridge, ONT L4K 3B3	Managing Director, CEO	2012	15,000
Jim Adams	372 Richmond St W, Suite 114, Toronto, ONT M5V 1X6	Director, President	2007	15,000
Avi Amar	260 Queen's Quay W, Suite 3104, Toronto, ONT M5J 2N3	Director, Research & Development, Property Manager	2007	1,125,000
Norbert Stocker	Obarrio ed la Ronda 7-1, Panama City, Panama	Director, Investment Specialist	2012	15,000
Claude Amar	Rehov Eilat 13/3, Ashdod, Israel	Director, Materials	2007	1,025,000
Henry J. Kloepper	2892 White Street, Val Caron Ontario, Canada, P3N 1B2	Director, Investor Relations	2012	0

Board members are elected to one year terms at the AGM. It should be noted that Avi and Claude Amar are family. Mr. Claude Amar is Mr. Avi Amar's uncle.

The below table highlights principal activities of the Company directors outside of A25 Gold Producers Corp. over the past 5 years. These activities are represented in the form of directorships with other Companies.

Dr. Claus G.J Wagner-Bartak (Managing Director, CEO) <u>Directorships outside A25 Gold Producers Corp:</u> <ul style="list-style-type: none"> • Director, Fortune Graphite Inc. (Current) • Director, GMR Global Mineral Resources Corp. (Current) 	Jim Adams (Director, President) <u>Directorships outside A25 Gold Producers Corp:</u> <ul style="list-style-type: none"> • Director and President, Integral Transfer Agency Inc. (Current) • Director and President, Touchstone International Business Services Ltd. (Current) • Director and President, Vibe Online Ltd. (Current) • Director, Fortune Graphite Inc. (Former) • Director, GMR Global Mineral Resources Corp.
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	(Former)
Avi Amar (Director, Research and Development) <u>Directorships outside A25 Gold Producers Corp:</u> <ul style="list-style-type: none"> • Director, Fortune Graphite Inc. (Current) • Director, GMR Global Mineral Resources Corp. (Current) • Director, Western Fortune Mining Ltd. (Current) 	Norbert Stocker (Director, Investment Specialist) <u>Directorships outside A25 Gold Producers Corp:</u> <ul style="list-style-type: none"> • Director, Fortune Graphite Inc. (Current) • Director, GMR Global Mineral Resources Corp. (Current) • Director, London Gold AG (Current) • Director, Osiris Gold Tansania Ltd. (Current) • President and CEO, Powergrand Centre S.A. Panama (Current)
Claude Amar (Director, Materials) <u>Directorships outside A25 Gold Producers Corp:</u> <ul style="list-style-type: none"> • Director, Fortune Graphite Inc. (Current) • Director, GMR Global Mineral Resources Corp. (Current) • Director, Western Fortune Mining Ltd. (Current) • Director, Worldwide Graphite Producers Ltd. (Current) 	Henry J Kloepper (Director, Investment Relations) <u>Directorships outside A25 Gold Producers Corp:</u> <ul style="list-style-type: none"> • CEO, Houston Lake Mining Inc. (Current) • Director, SoFit Mobile Inc. (Current) • Director, DealNet Capital Corp. (Current) • Director, Mogul Energy International Inc. (Former) • President and Director, Award Capital (now SpoT Coffee Inc.) (Former)

It is noted that over the past five years, none of the Company directors has:

- had any convictions in relation to fraudulent office;
- had any bankruptcies, receiverships or liquidations while acting as member of administrative, management or supervisory bodies;
- had any official public incrimination and/or sanctions by statutory or regulatory authorities (including designated professional bodies), or been disqualified by a court from acting as a member of the administrative, management or supervisory bodies of an issuer or from acting in the management or conduct of affairs of any issuer.

8.1.1 Curriculum Vitae of the Directors

This section provides relevant experience of the Company directors toward their positions held with A25 Gold Producers Corp.

Hereunder is a brief curriculum vitae of each of the current Directors:

Dr. Claus G.J. Wagner-Bartak, Managing Director, CEO

Dr. Claus G Wagner-Bartak is a highly accomplished multidisciplinary engineer, scientist and business executive. He pioneered and coordinated several innovative mega-projects like the research and development of the CanadaArm, an outstanding key operational system for the NASA Space Shuttle and Space Station missions. He has developed and guided state-of-the-art industrial robot developments for demanding environments, including underwater applications, and served as President of the Titanium Corporation, a Canadian public mining company.

His tenure at Titanium Corporation involved early phases of corporate establishment, definition and securing of mining, mineral and ore assets and the financial and business structuring as a viable going concern. Dr. Wagner-Bartak evaluated and assessed environmental aspects in the mining industry with the objective of eliminating potential damage and pollutants to the environment and applying `green technologies` for the mining industry. Emphasizing environmental and human operators `health considerations, he has for many years evaluated, advised, and consulted on general mining operations. He has been a strong advocate for environmental and pollution controls and modernized natural treatments for illnesses and diseases.

A recipient of the NASA Public Service Medal, the NASA Astronaut Award, the International Joseph Engelberger Award (Robotics) and the Engineering Medal of the Association of Professional Engineers of Ontario, Dr. Claus Wagner-Bartak received his university education and training in sciences at Ludwig-Maximilian University, Munich, Germany, at the University of Vienna, Austria, and in Business Administration and Engineering Management at Technical University, Munich, Germany. He has served on the board of directors for a number of publicly listed companies.

Jim Adams, Director, President

Mr. Adams has an extensive mining background having been the President of Fortune Graphite (developer of graphite properties in British Columbia) and Global Mineral Resources (developer of silver properties in British Columbia). Mr. Adams holds a diverse wealth of experience—in finance, politics, marketing, journalism, and general business—to develop strong mining companies. He currently is the owner of three private companies; Integral Transfer Agency, Vibe Online and Touchstone International Business Services.

Avi Amar, Director, Research & Development, Property Manager

Mr. Amar is the company's director of research & development. Avi Amar has a Business Management Background from York University, and is a former member of the Toronto Olympic Committee. Mr. Amar is a junior prospector.

Norbert Stocker, MBA, Director, Investment Specialist

Mr. Stocker is an international financial and business executive. He is currently the Senior Vice President of Financial Pacific, one of the largest independent bond underwriters in Latin America. Mr. Stocker's experience also includes several high ranking positions in wealth management, investment advisory firms and investment banking. He has specialized in traditional investments and also has expertise with derivatives, securities and forex markets, both as a trader and money manager.

Mr. Stocker has also worked as a senior executive with Swiss Bank Corp., where he served as Assistant Vice President, Head of Precious Metals in Canada and later held the same position for Eastern Europe and the Mediterranean region. His skills and experience will allow A25 Gold Producers greater access to strategic partners and investors as well as provide world-class counsel regarding future financial transactions.

Henry J. Kloepper, Director, Investor Relations

Mr. Kloepper has built a reputation for excellence in investment banking and structured finance over a thirty year career working with the likes of JP Morgan Inc., CitiBank, Security Pacific Bank (now, Bank of America) and North American Trust (now, Laurentian Bank). He brings a well-rounded knowledge of financial/capital markets.

Claude Amar, Director, Materials

Mr. Claude Amar is a construction and materials consultant specializing in the building and maintenance of roads and bridges. Mr. Amar brings unmatched hands-on experience to the company.

For further details please refer to Annex 7

8.1.2 Remuneration of Directors

There has been no remuneration or benefit paid in kind to any director of the Company for the year ended Dec. 31, 2011.

No director is expected to receive cash compensation in excess of \$60,000 in the company's current fiscal year, which commenced on January 1, 2012. There are no current plans to pay or distribute cash or non-cash bonus compensation for fiscal 2012 to the persons named above. No such person is subject to a compensation plan or arrangement that results from his or her resignation, retirement, or any other termination of employment with the company or from a change in control of the company or a change in his or her responsibilities following a change in control.

The Company currently has no retirement, pension, or profit-sharing plan covering its officers and directors.

8.1.3 Loans to Directors

As at the date of the Prospectus, there are no loans outstanding by the Company to any of its Directors, or any guarantees issued for their benefit by the company.

8.1.4 Appointment and Removal of Directors

Directors are appointed by the shareholders at the annual general meeting for a one year term. Shareholders may call a special meeting at any time within the year to remove and/or to appoint directors.

Directors' terms expire at the end of the current fiscal year. Each term lasts for one year.

8.1.5 Powers of Directors

The Directors are empowered to act on behalf of the Company and in this respect have the authority to enter into contracts, sue and be sued in representation of the Company. In terms of the Memorandum and Articles of Association they may transact all business of whatever nature of the Company not expressly reserved by the Memorandum and Articles of Association to the shareholders in general meeting or by any provision contained in any law for the time being in force.

There are no special provisions on the Memorandum and Articles of Association to restrict the board.

8.2 Management

The company is managed by its directors, with the positions outlined in the table above.

8.3 Employees

As at the date of the Prospectus, the Company has no employees. Development work on the Company's mining property has been and will continue to be performed by hired contractors.

8.4 Conflicts of Interest

The Company has purchased mining claims from both World Wide Graphite Producers Inc. and Western Fortune Mining Ltd. in exchange for common shares in A25 Gold Producers Corp, which were to be issued in 2012. Although these shares have not yet been issued to either World Wide Graphite Producers Inc., or Western Fortune Mining Ltd., the purchases remain valid and the tenures are registered in the name of A25 Gold Producers Corp. Avi Amar sits on the board of directors for all three of these companies. His father, David Amar, is Director and President of both World Wide Graphite Ltd. and Western Fortune Mining Ltd.

Jim Adams, Director and President of the Company, is also Director and President of Integral Transfer Agency and Touchstone International Business Services. Integral Transfer Agency is the transfer agent for A25 Gold Producers Corp., and Touchstone International Business Services provides corporate secretarial services for A25 Gold Producers Corp. Touchstone International Business Services has also assisted and will continue to assist the Company with its listing application for the Malta Stock Exchange.

8.5 Audit Committee

The company recently established an Audit Committee headed by an independent director. They have been given the mandate to work with the auditor and to report on any issues to both the full board and to the Annual General Meeting.

All three members of the Audit committee are non-executive members of the Board and that Mr. Henry Kloepper is independent and competent in accounting in terms of Listing Rule 5.117.

The lead director is Mr. Henry Kloepper and the committee members are Norbert Stocker and Claude Amar.

- The committee will review and recommend auditors
- Review all findings of the auditor
- Report to the Board and the Shareholders on any issues in the Audit
- Make recommendations on changes to financial and accounting practices based on those findings.

9. RELATED PARTY TRANSACTIONS AND INTERESTS OF DIRECTORS

9.1 Related Party Transactions

Related parties are defined as those with an ability to control or exercise significant influence over the other party in making financial and operational decisions. Directors and shareholders with significant holdings in the Company would be included in this group.

The company was created by the founding shareholders to consolidate their gold holdings into one company. All transactions were conducted through a third-party lawyer to ensure fairness and a fair price was established by reviewing similar transactions done on similar sized properties.

The Company has purchased mining claims from both World Wide Graphite Producers Inc. and Western Fortune Mining Ltd. in exchange for common shares in A25 Gold Producers Corp. Avi Amar sits on the board of directors for all three of these companies. His father, David Amar, is Director and President of both World Wide Graphite Ltd. and Western Fortune Mining Ltd.

The principal transactions undertaken with these related parties are disclosed below.

The Company acquired four mineral claims in 2010 for a total valuation of \$1,200,000:

- Pillars of Boaz
- King Nootka
- Lucky Strike
- Norma

	Pillars of Boaz	King Nootka	Lucky Strike	Norma	Totals
Date acquired	Sep 1, 2010	Dec 16, 2010	Dec 16, 2010	Dec 16, 2010	
Total consideration	\$ 750,000	\$ 450,000	\$ 600,000	\$ 300,000	\$ 1,200,000
Tenures acquired	1	1	1	1	4
Total area (hectares)	124.56	186.78	62.23	16.74	390.31

These claims were acquired from Worldwide Graphite Producers Ltd. and Western Fortune Mining Ltd. as follows:

Pillar of Boaz

As per agreement dated September 1, 2010 between A25 Gold Producers Corp and Western Fortune Mining Ltd. On July 1, 2012 A25 Gold Producers Corp will issue 15,000,000 shares at \$0.01 per share to Western Fortune Mining Ltd.

King Nootka

As per agreement dated December 16, 2010 between A25 Gold Producers Corp and Worldwide Graphite Producers Ltd. On March 15, 2012 A25 Gold Producers Corp will issue 3,000,000 shares at \$0.10 per share to Worldwide Graphite Producers Ltd.

Lucky Strike

As per agreement dated December 16, 2010 between A25 Gold Producers Corp and Worldwide Graphite Producers Ltd. On March 15, 2012 A25 Gold Producers Corp will issue 4,000,000 shares at \$0.10 per share to Worldwide Graphite Producers Ltd. Plus \$200,000 in cash

Norma

As per agreement dated December 16, 2010 between A25 Gold Producers Corp and Worldwide Graphite Producers Ltd. On March 15, 2012 A25 Gold Producers Corp will issue 2,000,000 shares at \$0.10 per share to Worldwide Graphite Producers Ltd. Plus \$100,000 in cash

It is noted that the Company has not yet issued any shares within 2012 to either Western Fortune Mining Ltd. or Worldwide Graphite Producers Ltd. Please note, as well, that the Company's unaudited interim financial statements (see Annex 4) represent the above acquisitions as "accounts due related parties" on the Company balance sheet.

Additionally, the company purchased the A25 21 Extensions mineral claims in 2008 with a total valuation of \$900,000:



PROSPECTUS

A25 21 Extensions

As per agreement dated October 3, 2008, between A25 Gold Producers Corp. and Worldwide Graphite Producers Ltd. Commencing on October 3, 2012 and ending June 3, 2016, A25 Gold Producers Corp will pay Twenty Thousand Dollars (\$20,000) per month for forty five (45) consecutive months to Worldwide Graphite Producers Ltd. for the purchase of all of its right, title and interest in its Mineral Claims situated in the Alberni mining Division in the Province of British Columbia. Currently, there are 12 Extensions. 9 expired from lack of potential.

Jim Adams, Director and President of the Company, is also Director and President of Integral Transfer Agency and Touchstone International Business Services. Integral Transfer Agency is the transfer agent for A25 Gold Producers Corp., and Touchstone International Business Services provides corporate secretarial services for A25 Gold Producers Corp. Touchstone International Business Services has also assisted and will continue to assist the Company with its listing application for the Malta Stock Exchange.

9.2 Interests of Directors

The interests of directors in transactions made by the Company are detailed above in section 17.1.

10. CORPORATE GOVERNANCE

10.1 Corporate Governance

The Company supports the Code of Principles of Good Corporate Governance (the “Code”) originally issued by the Malta Stock Exchange which now forms part of the Listing Rules.

The Company will take all measures to comply with Good Corporate Governance requirements as set forth in the Code on application to list on the Malta Stock Exchange.

The government of British Columbia, Canada only requires corporations to abide by the laws of the land. There is no requirement for a code of good governance; however it has adopted a Code of Good Governance, which has not been prepared in terms of any specific legal framework. Please refer to Annex 9 to review this Code of Good Governance.

The Company will be adopting the Code of Principles of Good Corporate Governance in terms of the Listing Rules over and above the Code of Business Conduct and Ethics referred to in Annex 9.

11. ADDITIONAL INFORMATION

11.1 Memorandum and Articles of Incorporation

The Memorandum and Articles of Incorporation of the Company are registered with the Government of British Columbia in Canada and available for inspection during the lifetime of this Prospectus at the operating office of the Company.

The British Columbia government does not require companies to state the issuers’ objects and purposes. This means the Company is not required to state its objects and purpose in its Memorandum and Articles of

Association. Nevertheless, the company's objectives are to find, and develop gold bearing properties within the province of British Columbia.

Below is a list of select provisions from the Company Articles of Association, Statutes, Charter or Bylaws:

1. A summary of any provisions of the issuer's articles of association, statutes, charter or bylaws with respect to the members of the administrative, management and supervisory bodies.
 - a. Part 10 of the By-Laws addresses the Board of Directors including provisions on how to elect them (at a shareholders meeting), add new directors and what the company needs to do if there aren't enough directors elected (the existing directors can continue to hold office until new ones are elected).
 - b. Part 11 of the By Laws address the role and processes of the board of directors (supervisory body). This section deals with how often meetings take place, who chairs the meetings, when notice of a meeting is required (and when it isn't), what constitutes quorum and who may call a meeting.
 - c. Part 12 of the By Laws provides the direction on the creation of committees. These are created and controlled by the Board.
 - d. Part 13 of the By Laws gives the board control over the appointment and firing of officers as well as the right to determine their functions and duties and set remuneration
 - e. Part 14 of the By Laws states that Directors are required to any conflict of interest. It states that directors can hold any office in the company except the position of Auditor.
 - f. Part 15 of the By Laws says the company must indemnify their board of directors from harm.
2. A description of what action is necessary to change the rights of holders of the shares, indicating where the conditions are more significant than is required by law.
 - a. A general meeting of the shareholders is required to change the rights of the holders of the shares as set out by the British Columbia Corporations Act (part 9). There are no special provisions within the By-Laws regarding this.
3. A description of the conditions governing the manner in which annual general meetings and extraordinary general meetings of shareholders are called including the conditions of admission.
 - a. As outlined in Part 7 of the By Laws, Annual General Meetings and Extraordinary Meetings of shareholders can only be called by the directors whenever they want one. Notice requirements are established under law no more than two months before the meeting (Section 169 BC Corporations Act). The company may set a record date of who may attend that is less than two months prior to the action the company is intending to take (Section 171 BC Corporations Act). For the purposes of simplicity, the company establishes the record of date for all share holdings as the day before the notice is sent out.
4. A brief description of any provision of the issuer's articles of association, statutes, charter or bylaws that would have an effect of delaying, deferring or preventing a change in control of the issuer.
 - a. There are no provisions in the Issuer's corporate documents that would have an effect of delaying, deferring or preventing a change in control of the issuer. However, if the control

involves an amalgamation then a general shareholders meeting must be convened and a majority must agree (Division 3, Amalgamation, BC Corporations Act)

5. An indication of the articles of association, statutes, charter or bylaw provisions, if any, governing the ownership threshold above which shareholder ownership must be disclosed.
 - a. There are no requirements in any of the corporation documents to declare an ownership threshold. The British Columbia Securities Commission will require this if the company is reporting and a single shareholder owns more than 10 percent.
6. A description of the conditions imposed by the memorandum and articles of association statutes, charter or bylaw governing changes in the capital, where such conditions are more stringent than is required by law.
 - a. The Issuer has no conditions in its corporate documents that are more stringent than is required by law.

The Articles of Incorporation of the Company can be also be found in full in section E Annex 1 of this Prospectus.

11.2 Material Contracts

The following contracts have been entered into by the Company:

A25 Gold Producers Corp. has signed a 1-year agreement commencing October 15, 2012 with the German Investor Relations firm, Vastani GmbH. The agreement is for Vastani GmbH to provide investor relations services in a consulting capacity for A25 Gold Producers Corp. Vastani GmbH shall be remunerated for their services in the form of a monthly retainer fee lasting for the term of the agreement at a rate of €2,500 per month, commencing 1-month after the company has been accepted onto the Malta Stock Exchange. Services Vastani GmbH will provide include supporting the Company in the writing of press releases

A25 Gold Producers Corp. was founded to provide a focus on the A25 mining claims found on Vancouver Island, British Columbia. Initial drilling programs on these properties indicated potential for significant concentrations of gold. The property owners, Worldwide Graphite Producers Ltd. and Western Fortune Mining Ltd., felt that it would be easier to attract investors if the A25 properties were in a separate company.

Therefore, the Company was formed and purchased mining claims from both World Wide Graphite Producers Inc. and Western Fortune Mining Ltd. in exchange for common shares, as detailed below:

The Company acquired four mineral claims in 2010 for a total valuation of \$1,200,000:

- Pillars of Boaz
- King Nootka
- Lucky Strike
- Norma

	Pillars of Boaz	King Nootka	Lucky Strike	Norma	Totals
Date acquired	Sep 1, 2010	Dec 16, 2010	Dec 16, 2010	Dec 16, 2010	



PROSPECTUS

Total consideration	\$ 750,000	\$ 450,000	\$ 600,000	\$ 300,000	\$ 1,200,000
Tenures acquired	1	1	1	1	4
Total area (hectares)	124.56	186.78	62.23	16.74	390.31

These claims were acquired from Worldwide Graphite Producers Ltd. and Western Fortune Mining Ltd. as follows:

Pillar of Boaz

As per agreement dated September 1, 2010 between A25 Gold Producers Corp and Western Fortune Mining Ltd. On July 1, 2012 A25 Gold Producers Corp will issue 15,000,000 shares at \$0.01 per share to Western Fortune Mining Ltd.

King Nootka

As per agreement dated December 16, 2010 between A25 Gold Producers Corp and Worldwide Graphite Producers Ltd. On March 15, 2012 A25 Gold Producers Corp will issue 3,000,000 shares at \$0.10 per share to Worldwide Graphite Producers Ltd.

Lucky Strike

As per agreement dated December 16, 2010 between A25 Gold Producers Corp and Worldwide Graphite Producers Ltd. On March 15, 2012 A25 Gold Producers Corp will issue 4,000,000 shares at \$0.10 per share to Worldwide Graphite Producers Ltd. Plus \$200,000 in cash

Norma

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It is noted that the Company has not yet issued any shares within 2012 to either Western Fortune Mining Ltd. or Worldwide Graphite Producers Ltd.

Additionally, the company purchased the A25 21 Extensions mineral claims in 2008 with a total valuation of \$900,000:

A25 21 Extensions

As per agreement dated October 3, 2008, between A25 Gold Producers Corp. and Worldwide Graphite Producers Ltd. Commencing on October 3, 2012 and ending June 3, 2016, A25 Gold Producers Corp will pay Twenty Thousand Dollars (\$20,000) per month for forty five (45) consecutive months to Worldwide Graphite Producers Ltd. for the purchase of all of its right, title and interest in its Mineral Claims situated in the Alberni mining Division in the Province of British Columbia. Currently, there are 12 extensions; 9 expired from lack of potential.

11.3 Litigation

The Company is not aware of any governmental, legal or arbitration proceedings against it (including any such proceedings which are pending or threatened of which the issuer is aware) in 2011 or 2012 that would have any significant effects on its financial position or profitability.

Indemnification

The Company's Articles of Incorporation, By-Laws and other contracts provide for indemnification of its officers, directors, agents, fiduciaries and employees. These provisions allow the Company to pay for the expenses of these persons in connection with legal proceedings brought because of the person's position with the Company, if the person is not ultimately adjudged liable to the Company for misconduct in the action. Generally, no indemnification may be made where the person has been determined to have intentionally, fraudulently or knowingly violated the law.

11.4 Statement by Experts

The following are reports prepared by experts within this prospectus:

- 3 Year Consolidated Financial Statements on A25 Gold Producers Corp as at 31 December for 2009-2011, audited by Gregory Scott Buczynski, CPA, of Gregory Scott International Inc., Certified Public Accountants.
- 43-101 Technical Report on the A25 Gold Producers Corp Property, effective as of February 21, 2012, prepared by Consulting Geologist Stephen B. Butrenchuk, P. Geol.
- Valuation Report on the Property owned by A25 Gold Producers Corp, effective as of March 10, 2011, prepared by Stephen B. Butrenchuk, P. Geol.

Supervising Geologist

Stephen B. Butrenchuk
34 Temple Crescent West
Lethbridge, Alberta Canada
T1K 4T4

Auditor

Gregory Scott International, Certified Public Accountants
875 N. Michigan Avenue
Suite 3100
Chicago, IL USA
60611

None of the foregoing experts have any material interest in the Company. The Company confirms that these reports have been accurately reproduced in this Prospectus and that there are no facts of which the Company is aware that have been omitted and which would render the reproduced information inaccurate or misleading.

These statements are available for inspection during the lifetime of this Prospectus at the operating office of the Company.

They can also be found within section E, Annexes 2, 5, 6, respectively, of this Prospectus.

11.5 Documents on Display

For the duration of the validity of this Prospectus, copies of the following documents will be available for inspection in printed form during regular business hours at the operating offices of the company: 260 Queen's Quay West, Unit #3104, Toronto, Ontario, M5J 2N3, Canada.

- (a) Memorandum and Articles of Incorporation;
- (b) Audited Consolidated Financial Statements of the Company for the financial years ended December 31, 2009, December 31, 2010 and December 31, 2011;
- (c) National Instrument 43-101 Technical Report on the A25 Gold Producers Corp. Property, effective as of February 21, 2012; and

- (d) Valuation Report on the Property owned by A25 Gold Producers Corp., effective as of March 10, 2011.
- (e) Unaudited Interim Financial Report for the six-month period ending June 30, 2012.
- (f) Mines Act Permit # MX-8-273
- (g) Ministry of Energy and Mines Letter - Approval # 12-1610550-0508

11.6 Financial and Trading Position

There has been no significant change in the financial or trading position of the Company which has occurred since June 30, 2012.

At the date of this prospectus, the company has its common shares listed on the First Quotation Board of the Frankfurt Stock Exchange – WKN: 000A0YGWQ; Trading Symbol: ALQN. However, this market shall be closing on December 15th, 2012, at which point the company will be become delisted from the Frankfurt Stock Exchange.

PART D: INFORMATION ABOUT THE SHARES

12. THE SHARES

The Company does not intend to market and sell its shares to the market in Malta.

12.1 Creation and Status

The Company is authorized to issue five hundred million (500,000,000) no par value common shares. As at the date of this Prospectus, the Company has a total of 35,742,271 Common shares issued and outstanding.

12.2 Rights Attached to the Common Shares

All shares of the Company's common stock have equal rights and privileges with respect to voting, liquidation and dividend rights. Each share of common stock entitles the holder thereof to:

One non-cumulative vote for each share held of record on all matters submitted to a vote of the stockholders;
To participate equally and to receive any and all such dividends as may be declared by the Board of Directors out of funds legally available therefore; and to participate pro rata in any distribution of assets available for distribution upon liquidation.

Stockholders have no pre-emptive rights to acquire additional shares of common stock of any other securities. Common shares are not subject to redemption and carry no subscription or conversion rights. All outstanding shares of common stock are fully paid and non-assessable, meaning the company may not impose levies on its shareholders for additional funds for further investment.

The Company may, in the future, amend its articles to authorize the issuance of warrants and/or options.

There is no restriction on the free transferability of the securities. There have been no public takeover bids by third parties in respect of the Issuer's equity during the last financial year or the current financial year.

12.3 Dividend Policy

The Company has not paid any dividends on its common stock. The Company intends to employ all available funds for the growth and development of its business, and accordingly does not intend to declare or pay any cash dividends in the foreseeable future on its shares of common stock.

There is no time limit to when a dividend is payable. Dividends are set when the board deems a dividend is warranted. There are no restrictions on non-resident holders of the dividends. A non-resident shareholder may be required to file a statement stating that they will be responsible for paying any taxes owing on the dividend.

13 DETAILS OF THE ISSUE

13.1 The Issue

The Common Shares available under the issue are as follows:

- Up to 10,000,000 Common Shares are available to the public pursuant to the Offer to the Public. There is no over-allotment option for the Directors in the event of over-subscription.
- The issue, which is not underwritten, is conditional upon Admission.
- In the event that the Company is not admitted to trading, the issue will not proceed and the relevant Application monies will be refunded.

13.2 Reasons for the Issue

If the Offering is fully subscribed for 10 million shares at 0,75 Euro, the company would receive 7.440.000,00 Euros (convertible to \$9,581,976 CAD as at Dec. 13, 2012) after the expense of the listing (€60.000,00).

The company will use \$5,033,500 CAD to complete the commercialization of the A25 Main Zone mineral claim and to cover three years of operating losses, projected to amount to approximately \$4,033,500 CAD (refer to the Forecast income statement in Annex 3).

Of the \$5,033,500 CAD required for commercialization of the A25 Main Zone, the Company intends to apply approximately \$1,000,000 CAD to its exploration program, as follows:

- Approximately \$94,500 for salaries;
- Approximately \$400,000 for drilling;
- Approximately \$125,000 for road development;
- Approximately \$10,000 for orthophoto;
- Approximately \$70,000 for analyses;
- Approximately \$25,000 in miscellaneous expenses;
- Approximately \$10,000 for trucks;
- Approximately \$100,000 for airborne survey;
- Approximately \$5,000 for equipment and supplies;
- Approximately \$10,000 for report writing;
- Approximately \$25,000 for permitting (including bonds);
- Approximately \$125,500 in contingency; and

The amounts indicated above are current estimates, and there may be circumstances where a reallocation of funds may be necessary or advisable. The actual amount that the Company spends in connection with each of the intended uses of proceeds may vary significantly from the amounts specified above and will depend on a number of factors, including those referred to under "Risk Factors".

Assuming that all the funds are raised under full subscription to the offering that would leave \$4,548,476 CAD in unused proceeds after the \$5,033,500 was spent on exploration and operations for the A25 Main Zone claim. Should that occur, the company will use these proceeds on the 17 mining claims adjacent to the A25 Main Zone. In 2011, the company collected 300 soil samples from these 17 claims and will use the proceeds to do further exploration and drilling in order to establish the commercial viability of these claims.

13.3 Authorisations

The Company has completed a resolution of the Board of Directors dated May 1, 2012 authorizing the company to seek listing on the Malta Stock Exchange. A Shareholders Resolution authorizing the Company to seek listing on the Malta Stock Exchange was completed on May 1, 2012 as well.

13.4 Expenses of the Issue

The Company estimates that expenses of the issue will amount to a total of approximately €60,000.

13.5 Issue Statistics

ISIN	CA0021682012. The Company ISIN will remain the same.
Number of Common Shares available under the Offer to the Public	Up to 10,000,000, subject to a minimum subscription amount of €10,000 (or the equivalent in any other currency).
Number of Common Shares available under the Offer to the Existing Shareholders	Zero
Issue Price per Ordinary Share	€0.75
Estimated Net Proceeds of the Issue	€7,440,000 (assuming full subscription)
Form	The Common Shares will be issued in fully registered and dematerialised form and will be represented in uncertificated form by the appropriate entry in the electronic register maintained on behalf of the Company at the Central Securities Depository
Listing	Application has been made to the Listing Authority for the admissibility of the Common Shares, issued and to be issued, to listing and to the Malta Stock Exchange for the Common Shares, issued and to be issued, to be listed and traded on the Alternative Companies List of the Malta Stock Exchange.
Offer Period	Three months beginning on the date at which the Common Shares are accepted for listing on the Alternative Companies List of the Malta Stock Exchange (or such earlier date as may be determined by the Company). There is no possibility of amending the offer period, and revocation of the offer may not occur after dealing has begun.
Markets	Application has been made to the Malta Stock Exchange for the Common Shares to be listed and traded on its Alternative Companies List. The Common Shares are expected to be admitted to the Malta Stock Exchange with effect from January 7, 2013 and trading is expected to commence on January 8, 2013
Takeover bids	Chapter 11 of the Listing Rules, implementing the relevant provisions of <i>Directive 2004/25/EC of the European Parliament and of the Council of 21 April 2004</i> regulates the acquisition by a person or persons acting in concert of the control of a company and provides specific rules on takeover bids, squeeze-out rules and sell-out rules. The shareholders of the Issuer may be protected by the said Listing Rules in the event that the Issuer is subject to a Takeover Bid (as defined therein).

Central Securities Depository	CDS Clearing and Depository Services Inc. 85 Richmond Street West Toronto, ON M5H 2C9, Canada T. 416.365.8400 F. 416.365.0842
Registrar	Integral Transfer Agency Inc. 372 Richmond St W, Suite 114 Toronto, ON M5V 1X6, Canada Phone: + 1 416-623-8028 Fax: + 1 866-571-9615
Sponsor	Jesmond Mizzi Financial Advisors Ltd.
Governing Law	The Issue is governed by and shall be construed in accordance with Maltese Law and Canadian Law.
Submission to Jurisdiction	Maltese or Canadian Courts shall have jurisdiction to settle any disputes that may arise out of or in connection with the Issue and accordingly any legal action or proceedings arising out of or in connection with the Issue shall be brought before the Maltese or Canadian Courts. Maltese Law shall regulate the prospectus as a whole, while Canadian Law will cover corporate and mineral rights issues.

13.6 Expected Timetable

Issuance of Formal Notice	Jan. 3 rd , 2013
Application Forms Available	Jan. 4 th , 2013
Admission of Common Shares on the Malta Stock Exchange	Jan. 7 th , 2013
Expected Commencement of Trading of Common Shares on the Malta Stock Exchange	Jan. 8 th , 2013
Opening Offer Period	Jan. 14 th , 2013
Closing Offer Period	Apr. 15 th , 2013
Expected Announcement of Basis of Acceptance	Apr. 15 th , 2013

14. THE OFFER TO THE PUBLIC

The Company is making an offer for subscription of up to 10,000,000 Common Shares to be issued to the European public pursuant to the Offer to the Public at 0.75 euro cents (€0.75) per Common Share, Subject to a minimum subscription amount of €10,000. There is no over-allotment option in the event of over-subscription. The issue price is payable in full upon Application.

The Common Shares shall be available for subscription in one tranche by the European public, excluding Malta, through Authorised Intermediaries.

14.1 Pre-Placement

There will be no pre-placement on the offer. All shares will be offered to the General public.

14.2 Plans for Promotion

A25 Gold Producers Corp. has signed a 1-year agreement commencing October 15, 2012 with the German Investor Relations firm, Vastani GmbH. The agreement is for Vastani GmbH to provide investor relations services in a consulting capacity for A25 Gold Producers Corp. Vastani GmbH shall be remunerated for their services in the form of a monthly retainer fee lasting for the term of the agreement at a rate of €2,500 per month, commencing 1-month after the company has been accepted onto the Malta Stock Exchange.

Services Vastani GmbH will provide include supporting the Company in the writing of press releases.

The results of the offer shall be made public via press releases 5 days after the closing of the offer in consultation with the Company's Investor Relations Firm, Vastani GmbH.

14.3 Plans for Distribution

Under the Offer to the Public, the Company is issuing Common Shares to all categories of investors, subject to what is provided under the Section titled "Important Information" at the beginning of this Prospectus.

The Terms and Conditions applicable to any Application for Common Shares under the Offer to the Public are set out in the Terms and Conditions of Application contained in Section 18 of Part D of this Prospectus.

During the Offer Period, Applications for the Common Shares may be made through any of the Authorised Intermediaries whose names are set out in Part E Annex 8 of this Prospectus.

The Company's Sponsor Stock Broker for the Malta Stock Exchange is Jesmond Mizzi Financial Advisors Ltd. This firm will act as co-registrar for A25 Gold Producers Corp., and shall oversee an escrow account through which common shares and cash will be distributed to investors and the Company, respectively.

As far as delivery of the securities, a prospective shareholder would make application to purchase shares through their broker along with a deposit on the securities. The broker would arrange for the purchase through Jesmond Mizzi Financial Advisors Ltd. who would issue the shares upon receipt of the funds from the escrow account they operate on behalf of A25 Gold Producers Corp.

Any recognized stock broker on the Malta Stock Exchange may act as intermediary for trading of the Company shares in the secondary market, providing liquidity through bid and offer rates.

14.4 Allocation Policy

As this Issue is not an IPO there is no need for an Allocation Policy and there is no possibility of over-subscription.

14.5 Refunds

While this is not an IPO and shareholders will be purchasing shares on an equity that has a quoted price, the company will provide a 5 Business Day refund period for any shareholder purchasing treasury shares through the company's investment relations efforts if the investor decides the investment is not appropriate for themselves.

14.6 Intention to Acquire

The company does not have any indication that a member of the Company's management, supervisory or administrative bodies or a single investor has the intention of participating in the issue. Nor does the Company have any indication that any person intends to subscribe to more than 5% of the offer.

The company is not aware of any interest of natural and legal persons involved in the offer, including conflicting ones, which is material to the offer.

The Company's only principal investments relate to its mining properties, as described in Part C of this prospectus.

15. THE OFFER TO THE EXISTING SHAREHOLDERS

There will be no offer made to the existing shareholders.

16. LOCK-UP

As the Company has not generated any operational revenue to date, a Lock-Up Agreement ("the Lock-Up Agreement") shall be entered into. This agreement will stipulate that current Company Directors and Senior Management ("the Restricted Shareholders") shall not transfer, sell, assign, or dispose of, or offer or agree to transfer, sell, assign or dispose of any of the Common Shares in the Company throughout the "Lock-Up Period". This period shall commence on the date of the Lock-Up Agreement and end twenty four (24) months after the date that the Common Shares are admitted to trading on the Alternative Companies List of the Malta Stock Exchange.

17. TAXATION

17.1 Taxation in Canada

The following section outlines certain key Canadian tax principles that may be relevant in the context of the Prospectus with respect to the acquisition, holding, or transfer of Shares by shareholders resident in Canada. Inheritance or gift taxes are not covered in this section.

This summary does not purport to be a comprehensive or exhaustive description of all Canadian tax considerations that may be relevant to shareholders. It is based upon domestic Canadian tax laws in effect at the time of preparation of this Prospectus. The legal situation may change, possibly with retroactive effect.

The tax information presented in this Prospectus is not a substitute for tax advice. Therefore, prospective investors are recommended to consult their own tax advisors as to the individual tax consequences arising from the investment in the Shares.

Canadian Taxation review was provided by:

Mr. Wayne Stubbington, Certified General Accountant
SSP Consulting
3645 Bathurst St, North York, ON M6A 2E4

17.1.1 Corporate Taxes

Profits and other taxes will be paid in Canada. Shareholders will pay taxes on dividends and capital gains according to the country they are resident in. The Maltese government reserves the right to hold a portion of dividend income and capitals gains on shareholdings for those shareholders resident in Malta.

Corporate income tax rates vary depending on the type of business and its net income. As of January 2009 the combined federal/provincial corporate income tax rate is 29 per cent for general businesses and 14 per cent for small businesses.

17.1.2 Tax losses

Subject to certain restrictions, current year tax losses can be used to set off current year taxable profits.

17.1.3 Shareholder Taxation

Canadian shareholders are subject to dividend and capital gains taxes by the Canadian government. These rates are subject to the personal tax status of the individual. Please consult with the Canada Revenue Agency or your personal financial advisor in order to determine the rate you will be taxed at.

17.2 Taxation in Malta

17.2.1 Taxation of Corporations

The company is domiciled in British Columbia, Canada and therefore outside of the corporate tax regime of Malta. Only if the company has any operations in Malta will any profit from those operations be taxed.

17.2.2 Taxation of Non-Resident Shareholders

Dividends paid to non-resident companies and individuals are not subject to withholding tax. Interest and royalties paid to non-resident companies are not subject to withholding tax provided they are not connected with a Maltese permanent establishment of a non-resident.

18. TERMS AND CONDITIONS OF APPLICATION OF THE SHARES

THESE TERMS AND CONDITIONS OF APPLICATION APPLY TO ANY APPLICATION FOR SHARES.

1. The contract created by the acceptance of an Application shall be subject to the terms and conditions set out herein, in the Prospectus and in the respective Application Form. If any Application is not accepted, or if any Application is accepted for fewer Common Shares than those applied for, the Application monies or the balance of the amount paid on Application will be returned, without interest, by direct credit into the Applicant's bank account as indicated by the Applicant on the Application Form, within five (5) Business

Days from the date of the final allocation. No interest shall be due on refunds and any risk of loss or gain that may emerge on exchange of refunds from the currency of denomination of the Common Shares applied for into the base currency of the Applicant shall be at the charge or for the benefit of the Applicant.

2. Subject to all other terms and conditions set out in the Prospectus, the Issuer reserves the right to reject in whole or in part, or to scale down, any Application (including multiple or suspected multiple Applications) and any cheques and, or drafts for payment, upon receipt. The right is also reserved to refuse any Application which, in the opinion of the Registrar, is not properly completed in all respects in accordance with the instructions, or is not accompanied by the required documents. Only original Application forms will be accepted and photocopies/facsimile copies will not be accepted.
3. In the case of joint Applications, reference to the Applicant in these Terms and Conditions is a reference to each Applicant, and liability therefore is joint and several.
4. In the case of corporate Applicants or Applicants having separate legal personality, the Application Form must be signed by a person authorised to sign and bind such Applicant. It shall not be incumbent on the Issuer or Registrar to verify whether the person or persons purporting to bind such an Applicant is or are in fact authorised.
5. Applications in the name and for the benefit of minors shall be allowed provided that they are signed by both parents or by the legal guardian and accompanied by a Public Registry birth certificate of the minor in whose name and for whose benefit the Application Form is submitted, provided that a birth certificate is not required if the minor already holds securities which are listed on the MSE. Any Common Shares allocated pursuant to such an Application shall be registered in the name of the minor as the holder of the acquired Shares, with dividends payable to the parents/legal guardian signing the Application Form until such time as the minor attains the age of 18 years, following which all dividends shall be payable directly to the registered holder, provided that the Issuer has been duly notified in writing of the fact that the minor has attained the age of 18 years.
6. All Applications for the purchase and acquisition of Common Shares must be submitted on the appropriate Application Form within the time limits established herein. The completed Application Forms are to be lodged with any of the Financial Intermediaries mentioned in Annex 8 of this Prospectus. All Application Forms must be accompanied by the full price of the Common Shares applied for in Euro. Payment may be made either in cash or by cheques payable, to *"The Registrar- A25 Gold Producers. Share Issue"*. In the event that a cheque accompanying an Application Form is not honoured on its first presentation, the Registrar reserves the right to invalidate the relative Application Form.
7. By completing and delivering an Application Form you (as the Applicant (s)):
 - a. irrevocably offer to purchase, and pay the consideration for, the number of Common Shares specified in your Application Form (or any smaller number for which the Application is accepted) at the Issue Price subject to the provisions of the Prospectus, these Terms and Conditions, the Application Form and the Memorandum and Articles of Association of the Issuer;
 - b. authorise the Registrar and the Directors of the Issuer to include your name or in the case of joint Applications, the first-named applicant, in the register of Members of the Issuer (in respect of the Shares allocated to you);

- c. agree that you will receive a refund of unallocated Application monies, without interest, by direct credit, at your own risk, to your bank account (or that of the first-named Applicant) indicated by you in the Application Form;
- d. warrant that your remittance will be honoured on first presentation and agree that, if such remittance is not so honoured, you will not be entitled to receive a registration advice or to be registered in the register of Members or to enjoy or receive any rights in respect of such Common Shares, unless and until you make payment in cleared funds for such Common Shares and such payment is accepted by the Registrar (which acceptance shall be made in its absolute discretion and may be on the basis that you indemnify it against all costs, damages, losses, expenses and liabilities arising out of or in connection with the failure of your remittance to be honoured on first presentation at any time prior to unconditional acceptance by the Registrar of such late payment in respect of such Common Shares), the Issuer may, without prejudice to other rights, treat the agreement to allocate such Common Shares as void and may allocate such Common Shares to some other person, in which case you will not be entitled to any refund or payment in respect of such Common Shares (other than return of such late payment);
- e. agree that the registration advice and other documents and any monies returnable to you may be retained pending clearance of your remittance and any verification of identity as required by the Prevention of Money Laundering Act 1994 (and regulations made thereunder) and that such monies will not bear interest;
- f. agree that all Applications, acceptances of Applications and contracts resulting therefrom will be governed by, and construed in accordance with Maltese and Canadian law and that you submit to the jurisdiction of the Maltese or Canadian Courts and agree that nothing shall limit the right of the Issuer to bring any action, suit or proceeding arising out of or in connection with any such Applications, acceptances of Applications and contracts in any other manner permitted by law in any court of competent jurisdiction;
- g. warrant that, if you sign the Application Form on behalf of another party or on behalf of a corporation or corporate entity or association of persons, you have due authority to do so and such person, corporation, corporate entity, or association of persons will also be bound accordingly and will be deemed also to have given the confirmations, warranties and undertakings contained in these Terms and Conditions and undertake to submit your power of attorney or a copy thereof duly certified by a lawyer or notary public if so required by the Registrar;
- h. Agree that, having had the opportunity to read the Prospectus, you shall be deemed to have had notice of all information and representations concerning the Issuer and the Issue contained therein;
- i. confirm that in making such Application you are not relying on any information or representation in relation to the Issuer or the Issue other than those contained in the Prospectus and you accordingly agree that no person responsible solely or jointly for the Application or any part thereof will have any liability for any such other information or representation;
- j. Confirm that you have reviewed and you will comply with the restriction contained in paragraph (q) and the warning in paragraph 8 below;
- k. warrant that you are not under the age of 18 years or if you are lodging an Application in the name and for the benefit of a minor, warrant that you are the parents or legal guardian/s of the minor;

- l. agree that such Application Form is addressed to the Issuer and that in respect of those Common Shares for which your Application has been accepted, you shall receive a registration advice confirming such acceptance;
 - m. confirm that in the case of a joint Application the first-named Applicant shall be deemed the holder of the Shares;
 - n. agree to provide the Registrar as the case may be, with any information which it may request in connection with your Application(s);
 - o. agree that Jesmond Mizzi Financial advisors Limited ("**Sponsor**") will not, in their capacity of Sponsor, treat you as their customer by virtue of your making an application for Shares or by virtue of your Application to purchase Common Shares being accepted and they will not owe you any duties or responsibilities concerning the price of the Common Shares or their suitability for you;
 - p. warrant that, in connection with your Application, you have observed all applicable laws, obtained any requisite governmental or other consents, complied with all requisite formalities and paid any issue, transfer or other taxes due in connection with your Application in any territory and that you have not taken any action which will or may result in the Issuer or the Registrar acting in breach of the regulatory or legal requirements of any territory in connection with the Issue or your Application;
 - q. represent that you are not a U.S. person as such term is defined in Regulation S under the U.S. Securities Act of 1933, as amended (the "Securities Act") and that you are not accepting the invitation comprised in the Issue from within the United States of America, its territories or its possessions, any State of the United States of America or the District of Columbia (the "United States") or on behalf or for the account of anyone within the United States or anyone who is a U.S. person, unless you indicate otherwise with your Application Form;
 - r. warrant that the Common Shares have not been and will not be registered under the Securities Act and accordingly may not be offered or sold within the United States or to or for the account or benefit of a U.S. person; and
 - s. Acknowledge that any Common Shares which may be allotted to you will be recorded by the CSD in the MSE account number quoted on the Application Form even if the details of such account number, as held by the MSE, differ from any or all of the details appearing on the Application Form.
8. No person receiving a copy of the Prospectus or any part thereof or an Application Form in any territory other than Malta may treat the same as constituting an invitation or offer to him nor should he in any event use such Application Form, unless, in the relevant territory, such an invitation or offer could lawfully be made to him or such Application Form could lawfully be used without contravention of any registration or other legal requirements. It is the responsibility of any person outside Malta wishing to make any Application to satisfy himself as to full observance of the laws of any relevant territory in connection therewith, including obtaining any requisite governmental or other consents, observing any other formalities required to be observed in such territory and paying any issues, transfer or other taxes required to be paid in such territory.
9. For the purposes of the Prevention of Money Laundering and Funding of Terrorism Regulations 2008 as subsequently amended, all Financial Intermediaries are under a duty to communicate, upon request, all information they hold about clients, pursuant to Articles 1.2(d) and 2.4 of the "Code of Conduct for Members of the Malta Stock Exchange" appended as Appendix IV to Chapter 3 of the MSE Bye-Laws, irrespective of

whether the Financial Intermediaries are MSE members or not. Such information shall be held and controlled by the MSE in terms of the Data Protection Act (Cap. 440 of the laws of Malta) for the purposes, and within the terms, of the MSE's Data Protection Policy as published from time to time.

10. Within five (5) Business Days of the closing of the subscription lists, the Issuer shall, either, directly or through the Registrar, determine and announce the basis of acceptance of Applications
11. Save where the context requires otherwise, terms defined in the Prospectus bear the same meaning when used in these Terms and Conditions of Application for the Common Shares, in the Application Form and in any other document issued pursuant to the Prospectus.
12. The Issue of the 10,000,000 Common Shares on offer will open for a period of three months beginning at 10:00 hrs CET on the date at which the issued 35,742,271 Common Shares are accepted for listing on the Alternative Companies List of the Malta Stock Exchange (or such earlier date as may be determined by the Company).
13. Registration, Replacement, Transfer and Exchange:
 - a. One register for the Common Shares will be kept by the Issuer at the CDS in Toronto, Ontario, Canada, wherein there will be entered the names and addresses of the holders of Shares. A copy of such register will, at all reasonable times during business hours, be open for inspection at the registered office of the Issuer, after having given at least twenty four hours advance notice.
 - b. The Common Shares have been issued in a fully registered and dematerialised form and upon admission of the same to listing and trading on the MSE they shall be maintained in book-entry form at the CSD. The Common Shares shall accordingly be evidenced by a book-entry in the register of Shareholders held by the CDS. The custodian with CDS, Integral Transfer Agency, will, upon request, issue a statement of holdings to Shareholders evidencing their entitlement to Common Shares held in the register kept by the CDS. The Malta Stock Exchange plc CSD may extend its custody services for the holding of the common shares on its account with Clearstream Banking S.A. in Luxembourg or other agreed depository, subject to a prospective investor appointing the MSE as its custodian
 - c. Common Shares may be transferred only in whole in accordance with the rules and procedures applicable from time to time in respect of the Alternative Companies List of the MSE and cleared and settled in accordance with the procedures of MaltaClear securities settlement system operated by the MSE.
 - d. Any person becoming entitled to the Common Shares in consequence of the death or bankruptcy of a holder of Common Shares may, upon such evidence being produced as may from time to time properly be required by the Issuer, elect either to be registered himself/herself as holder of the Security or to have some person nominated by him/her registered as the transferee thereof. If the person so becoming entitled shall elect to be registered himself/herself, he/she shall deliver or send to the Issuer a notice in writing signed by him/her stating that he/she so elects. If he/she shall elect to have another person registered he/she shall testify his/her election by executing to that person a transfer of that/those Common Shares.
 - e. All transfers and transmissions are subject in all cases to any pledge (duly constituted) of the Common Shares and to any applicable laws and regulations.

- f. The cost and expenses of effecting any exchange or registration of transfer or transmission except for the expenses of delivery other than regular mail (if any) and except, if the Issuer shall so require, the payment of a sum sufficient to cover any tax, duty, applicable custody and/or ancillary charges, or other governmental charge or insurance charges that may be imposed in relation thereto, will be borne by the holder of the Common Shares.
- 14. The 10,000,000 Common Shares being offered for subscription are subject to a minimum subscription amount of €10,000 (or the equivalent in any other currency).
- 15. The Company does not intend to market and sell its shares to the market in Malta.

PART E: ANNEXES

ANNEX 1: Articles of Incorporation

A25 GOLD PRODUCERS CORP.
(The "Company")

INCORPORATION NUMBER: B.C. 0784222

The Company has as its articles the following articles:

FULL NAME AND SIGNATURE OF EACH INCORPORATOR	DATE SIGNED
Signature of Incorporator: <u>[Signature]</u> Full name of Incorporator: AVI AMAR	<u>2007-02-23</u>
Signature of Incorporator: <u>X [Signature] X</u> Full name of Incorporator: CLAUDE AMAR	<u>2007-02-23</u>
Signature of Incorporator: <u>[Signature]</u> Full name of Incorporator: JIM ADAMS	<u>2007-02-23</u>

Articles

Part 1 — Interpretation

Definitions

1.1 Without limiting Article 1.2, in these articles, unless the context requires otherwise:

"adjourned meeting" means the meeting to which a meeting is adjourned under Article 8.6 or 8.10;

"board" and "directors" mean the directors or sole director of the Company for the time being;

"Business Corporations Act" means the *Business Corporations Act*, S.B.C. 2002, c.57, and includes its regulations;

"Interpretation Act" means the *Interpretation Act*, R.S.B.C. 1996, c. 238;

"trustee", in relation to a shareholder, means the personal or other legal representative of the shareholder, and includes a trustee in bankruptcy of the shareholder.

Business Corporations Act definitions apply

1.2 The definitions in the *Business Corporations Act* apply to these articles.

Interpretation Act applies

1.3 The *Interpretation Act* applies to the interpretation of these articles as if these articles were an enactment.

Conflict in definitions

1.4 If there is a conflict between a definition in the *Business Corporations Act* and a definition or rule in the *Interpretation Act* relating to a term used in these articles, the definition in the *Business Corporations Act* will prevail in relation to the use of the term in these articles.

Conflict between articles and legislation

1.5 If there is a conflict between these articles and the *Business Corporations Act*, the *Business Corporations Act* will prevail.

Part 2 — Shares and Share Certificates**Form of share certificate**

- 2.1 Each share certificate issued by the Company must comply with, and be signed as required by, the *Business Corporations Act*.

Right to share certificate

- 2.2 Each shareholder is entitled, without charge, to one certificate representing the share or shares of each class or series of shares held by the shareholder.

Sending of share certificate

- 2.3 Any share certificate to which a shareholder is entitled may be sent to the shareholder by mail and neither the Company nor any agent is liable for any loss to the shareholder because the certificate sent is lost in the mail or stolen.

Replacement of worn out or defaced certificate

- 2.4 If the directors are satisfied that a share certificate is worn out or defaced, they must, on production to them of the certificate and on such other terms, if any, as they think fit,
- (a) order the certificate to be cancelled, and
 - (b) issue a replacement share certificate.

Replacement of lost, stolen or destroyed certificate

- 2.5 If a share certificate is lost, stolen or destroyed, a replacement share certificate must be issued to the person entitled to that certificate if the directors receive
- (a) proof satisfactory to them that the certificate is lost, stolen or destroyed, and
 - (b) any indemnity the directors consider adequate.

Splitting share certificates

- 2.6 If a shareholder surrenders a share certificate to the Company with a written request that the Company issue in the shareholder's name 2 or more certificates, each representing a specified number of shares and in the aggregate representing the same number of shares as the certificate so surrendered, the Company must cancel the surrendered certificate and issue replacement share certificates in accordance with that request.

Part 3 — Issue of Shares**Directors authorized to issue shares**

- 3.1 The directors may, subject to the rights of the holders of the issued shares of the Company, issue, allot, sell, grant options on or otherwise dispose of the unissued shares, and issued shares held by the Company, at the times, to the persons, including directors, in the manner, on the terms and conditions and for the issue prices that the directors, in their absolute discretion, may determine.

Company need not recognize unregistered interests

- 3.2 Except as required by law or these articles, the Company need not recognize or provide for any person's interests in or rights to a share unless that person is the shareholder of the share.

Part 4 — Share Transfers**Recording or registering transfer**

- 4.1 A transfer of a share of the Company must not be registered
- (a) unless a duly signed instrument of transfer in respect of the share has been received by the Company and the certificate representing the share to be transferred has been surrendered and cancelled, or
 - (b) if no certificate has been issued by the Company in respect of the share, unless a duly signed instrument of transfer in respect of the share has been received by the Company.

Form of instrument of transfer

- 4.2 The instrument of transfer in respect of any share of the Company must be either in the form, if any, on the back of the Company's share certificates or in any other form that may be approved by the directors from time to time.

Signing of instrument of transfer

- 4.3 If a shareholder, or his or her duly authorized attorney, signs an instrument of transfer in respect of shares registered in the name of the shareholder, the signed instrument of transfer constitutes a complete and sufficient authority to the Company and its directors, officers and agents to register the number of shares specified in the instrument of transfer, or, if no number is specified, all the shares represented by share certificates deposited with the instrument of transfer,
- (a) in the name of the person named as transferee in that instrument of transfer, or
 - (b) if no person is named as transferee in that instrument of transfer, in the name of the person on whose behalf the share certificate is deposited for the purpose of having the transfer registered.

Transfer fee

- 4.4 There must be paid to the Company, in relation to the registration of any transfer, the amount determined by the directors.

Part 5 — Purchase of Shares**Company authorized to purchase shares**

- 5.1 Subject to the special rights and restrictions attached to any class or series of shares, the Company may, if it is authorized to do so by the directors, purchase or otherwise acquire any of its shares.

Part 6 — Borrowing Powers**Powers of directors**

- 6.1 The directors may from time to time on behalf of the Company
- (a) borrow money in the manner and amount, on the security, from the sources and on the terms and conditions that they consider appropriate,
 - (b) issue bonds, debentures and other debt obligations either outright or as security for any liability or obligation of the Company or any other person,
 - (c) guarantee the repayment of money by any other person or the performance of any obligation of any other person, and
 - (d) mortgage or charge, whether by way of specific or floating charge, or give other security on the whole or any part of the present and future undertaking of the Company.

Part 7 — General Meetings**Annual general meetings**

- 7.1 Unless an annual general meeting is deferred or waived in accordance with section 182 (2) (a) or (c) of the *Business Corporations Act*, the Company must hold its first annual general meeting within 18 months after the date on which it was incorporated or otherwise recognized, and after that must hold an annual general meeting at least once in each calendar year and not more than 15 months after the last annual general meeting.

When annual general meeting is deemed to have been held

- 7.2 If all of the shareholders who are entitled to vote at an annual general meeting consent by a unanimous resolution under section 182 (2) (b) of the *Business Corporations Act* to all of the business that is required to be transacted at that annual general meeting, the annual general meeting is deemed to have been held on the date selected, under section 182 (3) of the *Business Corporations Act*, in the unanimous resolution.

Calling of shareholder meetings

- 7.3 The directors may, whenever they think fit, call a meeting of shareholders.

Special business

- 7.4 If a meeting of shareholders is to consider special business within the meaning of Article 8.1, the notice of meeting must
- (a) state the general nature of the special business, and
 - (b) if the special business includes considering, approving, ratifying, adopting or authorizing any document or the signing of or giving of effect to any document, have attached to it a copy of the document or state that a copy of the document will be available for inspection by shareholders
 - (i) at the Company's records office, or at such other reasonably accessible location in British Columbia as is specified by the notice, and
 - (ii) during statutory business hours on any one or more specified days before the day set for the holding of the meeting.

Part 8 — Proceedings at Meetings of Shareholders

Special business

- 8.1** At a meeting of shareholders, the following business is special business:
- (a) at a meeting of shareholders that is not an annual general meeting, all business is special business except business relating to the conduct of or voting at the meeting;
 - (b) at an annual general meeting, all business is special business except for the following:
 - (i) business relating to the conduct of, or voting at, the meeting;
 - (ii) consideration of any financial statements of the Company presented to the meeting;
 - (iii) consideration of any reports of the directors or auditor;
 - (iv) the setting or changing of the number of directors;
 - (v) the election or appointment of directors;
 - (vi) the appointment of an auditor;
 - (vii) the setting of the remuneration of an auditor;
 - (viii) business arising out of a report of the directors not requiring the passing of a special resolution or an exceptional resolution.

Quorum

- 8.2** Subject to the special rights and restrictions attached to the shares of any class or series of shares, the quorum for the transaction of business at a meeting of shareholders is 2 persons who are, or who represent by proxy, shareholders who, in the aggregate, hold at least 1/20 of the issued shares entitled to be voted at the meeting.

One shareholder may constitute quorum

- 8.3** If there is only one shareholder entitled to vote at a meeting of shareholders,
- (a) the quorum is one person who is, or who represents by proxy, that shareholder, and
 - (b) that shareholder, present in person or by proxy, may constitute the meeting.

Other persons may attend

- 8.4** The directors, the president, if any, the secretary, if any, and any lawyer or auditor for the Company are entitled to attend any meeting of shareholders, but if any of those persons does attend a meeting of shareholders, that person is not to be counted in the quorum, and is not entitled to vote at the meeting, unless that person is a shareholder or proxy holder entitled to vote at the meeting.

Requirement of quorum

- 8.5** No business, other than the election of a chair of the meeting and the adjournment of the meeting, may be transacted at any meeting of shareholders unless a quorum of shareholders entitled to vote is present at the commencement of the meeting.

Lack of quorum

- 8.6** If, within 1/2 hour from the time set for the holding of a meeting of shareholders, a quorum is not present,
- (a) in the case of a general meeting convened by requisition of shareholders, the meeting is dissolved, and
 - (b) in the case of any other meeting of shareholders, the meeting stands adjourned to the same day in the next week at the same time and place.

Lack of quorum at succeeding meeting

- 8.7** If, at the meeting to which the first meeting referred to in Article 8.6 was adjourned, a quorum is not present within 1/2 hour from the time set for the holding of the meeting, the persons present and being, or representing by proxy, shareholders entitled to attend and vote at the meeting constitute a quorum.

Chair

- 8.8** The following individual is entitled to preside as chair at a meeting of shareholders:
- (a) the chair of the board, if any;
 - (b) if the chair of the board is absent or unwilling to act as chair of the meeting, the president, if any.



Alternate chair

- 8.9 If, at any meeting of shareholders, there is no chair of the board or president present within 15 minutes after the time set for holding the meeting, or if the chair of the board and the president are unwilling to act as chair of the meeting, or if the chair of the board and the president have advised the secretary, if any, or any director present at the meeting, that they will not be present at the meeting, the directors present must choose one of their number to be chair of the meeting or if all of the directors present decline to take the chair or fail to so choose or if no director is present, the shareholders present in person or by proxy must choose any person present at the meeting to chair the meeting.

Adjournments

- 8.10 The chair of a meeting of shareholders may, and if so directed by the meeting must, adjourn the meeting from time to time and from place to place, but no business may be transacted at any adjourned meeting other than the business left unfinished at the meeting from which the adjournment took place.

Notice of adjourned meeting

- 8.11 It is not necessary to give any notice of an adjourned meeting or of the business to be transacted at an adjourned meeting of shareholders except that, when a meeting is adjourned for 30 days or more, notice of the adjourned meeting must be given as in the case of the original meeting.

Motion need not be seconded

- 8.12 No motion proposed at a meeting of shareholders need be seconded unless the chair of the meeting rules otherwise, and the chair of any meeting of shareholders is entitled to propose or second a motion.

Manner of taking a poll

- 8.13 Subject to Article 8.14, if a poll is duly demanded at a meeting of shareholders,
- (a) the poll must be taken
 - (i) at the meeting, or within 7 days after the date of the meeting, as the chair of the meeting directs, and
 - (ii) in the manner, at the time and at the place that the chair of the meeting directs,
 - (b) the result of the poll is deemed to be a resolution of and passed at the meeting at which the poll is demanded, and
 - (c) the demand for the poll may be withdrawn.

Demand for a poll on adjournment

- 8.14 A poll demanded at a meeting of shareholders on a question of adjournment must be taken immediately at the meeting.

Demand for a poll not to prevent continuation of meeting

- 8.15 The demand for a poll at a meeting of shareholders does not, unless the chair of the meeting so rules, prevent the continuation of a meeting for the transaction of any business other than the question on which a poll has been demanded.

Poll not available in respect of election of chair

- 8.16 No poll may be demanded in respect of the vote by which a chair of a meeting of shareholders is elected.

Casting of votes on poll

- 8.17 On a poll, a shareholder entitled to more than one vote need not cast all the votes in the same way.

Chair must resolve dispute

- 8.18 In the case of any dispute as to the admission or rejection of a vote given on a poll, the chair of the meeting must determine the same, and his or her determination made in good faith is final and conclusive.

Chair has no second vote

- 8.19 In case of an equality of votes, the chair of a meeting of shareholders does not, either on a show of hands or on a poll, have a casting or second vote in addition to the vote or votes to which the chair may be entitled as a shareholder.

Declaration of result

- 8.20 The chair of a meeting of shareholders must declare to the meeting the decision on every question in accordance with the result of the show of hands or the poll, as the case may be, and that decision must be entered in the minutes of the meeting.

Part 9 — Votes of Shareholders

Voting rights

- 9.1** Subject to any special rights or restrictions attached to any shares and to the restrictions imposed on joint registered holders of shares under Article 9.3,
- (a) on a vote by show of hands, every person present who is a shareholder or proxy holder and entitled to vote at the meeting has one vote, and
 - (b) on a poll, every shareholder entitled to vote has one vote in respect of each share held by that shareholder that carries the right to vote on that poll and may exercise that vote either in person or by proxy.

Trustee of shareholder may vote

- 9.2** A person who is not a shareholder may vote on a resolution at a meeting of shareholders, whether on a show of hands or on a poll, and may appoint a proxy holder to act at the meeting in relation to that resolution, if, before doing so, the person satisfies the chair of the meeting at which the resolution is to be considered, or the directors, that the person is a trustee for a shareholder who is entitled to vote on the resolution.

Votes by joint shareholders

- 9.3** If there are joint shareholders registered in respect of any share,
- (a) any one of the joint shareholders may vote at any meeting, either personally or by proxy, in respect of the share as if that joint shareholder were solely entitled to it, or
 - (b) if more than one of the joint shareholders is present at any meeting, personally or by proxy, the joint shareholder present whose name stands first on the central securities register in respect of the share is alone entitled to vote in respect of that share.

Trustees as joint shareholders

- 9.4** Two or more trustees of a shareholder in whose sole name any share is registered are, for the purposes of Article 9.3, deemed to be joint shareholders.

Representative of a corporate shareholder

- 9.5** If a corporation that is not a subsidiary of the Company is a shareholder, that corporation may appoint a person to act as its representative at any meeting of shareholders of the Company, and,
- (a) for that purpose, the instrument appointing a representative must
 - (i) be received at the registered office of the Company or at any other place specified, in the notice calling the meeting, for the receipt of proxies, at least 2 business days before the day set for the holding of the meeting, or
 - (ii) be provided, at the meeting, to the chair of the meeting, and
 - (b) if a representative is appointed under this Article,
 - (i) the representative is entitled to exercise in respect of and at that meeting the same rights on behalf of the corporation that the representative represents as that corporation could exercise if it were a shareholder who is an individual, including, without limitation, the right to appoint a proxy holder, and
 - (ii) the representative, if present at the meeting, is to be counted for the purpose of forming a quorum and is deemed to be a shareholder present in person at the meeting.

Proxy provisions do not apply to all companies

- 9.6** Articles 9.7 to 9.13 do not apply to the Company if and for so long as it is a public company or a pre-existing reporting company.

Appointment of proxy holder

- 9.7** Every shareholder of the Company, including a corporation that is a shareholder but not a subsidiary of the Company, entitled to vote at a meeting of shareholders of the Company may, by proxy, appoint a proxy holder to attend and act at the meeting in the manner, to the extent and with the powers conferred by the proxy.

Alternate proxy holders

- 9.8** A shareholder may appoint one or more alternate proxy holders to act in the place of an absent proxy holder.



When proxy holder need not be shareholder

- 9.9** A person must not be appointed as a proxy holder unless the person is a shareholder, although a person who is not a shareholder may be appointed as a proxy holder if
- (a) the person appointing the proxy holder is a corporation or a representative of a corporation appointed under Article 9.5,
 - (b) the Company has at the time of the meeting for which the proxy holder is to be appointed only one shareholder entitled to vote at the meeting, or
 - (c) the shareholders present in person or by proxy at and entitled to vote at the meeting for which the proxy holder is to be appointed, by a resolution on which the proxy holder is not entitled to vote but in respect of which the proxy holder is to be counted in the quorum, permit the proxy holder to attend and vote at the meeting.

Form of proxy

- 9.10** A proxy, whether for a specified meeting or otherwise, must be either in the following form or in any other form approved by the directors or the chair of the meeting:

(Name of Company)

The undersigned, being a shareholder of the above named Company, hereby appoints

....., or, failing that person,, as proxy holder for the undersigned to attend, act and vote for and on behalf of the undersigned at the meeting of shareholders to be held on the day of, and at any adjournment of that meeting.

Signed this day of,

.....

Signature of shareholder

Provision of proxies

- 9.11** A proxy for a meeting of shareholders must
- (a) be received at the registered office of the Company or at any other place specified, in the notice calling the meeting, for the receipt of proxies, at least the number of business days specified in the notice, or if no number of days is specified, 2 business days, before the day set for the holding of the meeting, or
 - (b) unless the notice provides otherwise, be provided, at the meeting, to the chair of the meeting.

Revocation of proxies

- 9.12** Subject to Article 9.13, every proxy may be revoked by an instrument in writing that is
- (a) received at the registered office of the Company at any time up to and including the last business day before the day set for the holding of the meeting at which the proxy is to be used, or
 - (b) provided at the meeting to the chair of the meeting.

Revocation of proxies must be signed

- 9.13** An instrument referred to in Article 9.12 must be signed as follows:
- (a) if the shareholder for whom the proxy holder is appointed is an individual, the instrument must be signed by the shareholder or his or her trustee;
 - (b) if the shareholder for whom the proxy holder is appointed is a corporation, the instrument must be signed by the corporation or by a representative appointed for the corporation under Article 9.5.

Validity of proxy votes

- 9.14** A vote given in accordance with the terms of a proxy is valid despite the death or incapacity of the shareholder giving the proxy and despite the revocation of the proxy or the revocation of the authority under which the proxy is given, unless notice in writing of that death, incapacity or revocation is received
- (a) at the registered office of the Company, at any time up to and including the last business day before the day set for the holding of the meeting at which the proxy is to be used, or
 - (b) by the chair of the meeting, before the vote is taken.

Production of evidence of authority to vote

- 9.15** The chair of any meeting of shareholders may, but need not, inquire into the authority of any person to vote at the meeting and may, but need not, demand from that person production of evidence as to the existence of the authority to vote.

Part 10 — Election and Removal of Directors

Number of directors

- 10.1** The Company must have a board of directors consisting of
- (a) subject to paragraph (b), the number of directors that is equal to the number of the Company's first directors, or
 - (b) the number of directors set by ordinary resolution of the shareholders.

Change in number of directors

- 10.2** If the number of directors is changed by the shareholders under Article 10.1 (b),
- (a) the change is effective whether or not previous notice of the resolution was given, and
 - (b) the shareholders may elect, or appoint by ordinary resolution, the directors needed to fill any vacancies in the board of directors that result from that change.

Election of directors

- 10.3** At every annual general meeting,
- (a) the shareholders entitled to vote at the annual general meeting for the election or appointment of directors must elect or appoint a board of directors consisting of the number of directors for the time being required under these articles, and
 - (b) all the directors cease to hold office immediately before the election or appointment of directors under paragraph (a), but are eligible for re-election or reappointment.

Failure to elect or appoint directors

- 10.4** If the Company fails to hold an annual general meeting in accordance with the *Business Corporations Act* or fails, at an annual general meeting, to elect or appoint any directors, the directors then in office continue to hold office until the earlier of
- (a) the date on which the failure is remedied, and
 - (b) the date on which they otherwise cease to hold office under the *Business Corporations Act* or these articles.

Additional directors

- 10.5** Despite Articles 10.1 and 10.2, the directors may appoint one or more additional directors, but the number of additional directors appointed under this Article must not at any time exceed
- (a) 1/3 of the number of first directors, if, at the time of the appointments, one or more of the first directors have not yet completed their first term of office, or
 - (b) in any other case, 1/3 of the number of the current directors who were elected or appointed as directors other than under this Article.

Directors' acts valid despite vacancy

- 10.6** An act or proceeding of the directors is not invalid merely because fewer than the number of directors required by Article 10.1 are in office.

Part 11 — Proceedings of Directors

Meetings of directors

- 11.1** The directors may meet together for the conduct of business, adjourn and otherwise regulate their meetings as they think fit, and meetings of the board held at regular intervals may be held at the place, at the time and on the notice, if any, that the board may by resolution from time to time determine.

Chair of meetings

- 11.2** Meetings of directors are to be chaired by
- (a) the chair of the board, if any,
 - (b) in the absence of the chair of the board, the president, if any, if the president is a director, or
 - (c) any other director chosen by the directors if
 - (i) neither the chair of the board nor the president, if a director, is present at the meeting within 15 minutes after the time set for holding the meeting,
 - (ii) neither the chair of the board nor the president, if a director, is willing to chair the meeting, or
 - (iii) the chair of the board and the president, if a director, have advised the secretary, if any, or any other director, that they will not be present at the meeting.



Voting at meetings

- 11.3 Questions arising at any meeting of directors are to be decided by a majority of votes and, in the case of an equality of votes, the chair of the meeting does not have a second or casting vote.

Who may call extraordinary meetings

- 11.4 A director may, and the secretary, if any, on request of a director must, call a meeting of the board at any time.

Notice of extraordinary meetings

- 11.5 Subject to Articles 11.6 and 11.7, if a meeting of the board is called under Article 11.4, reasonable notice of that meeting, specifying the place, date and time of that meeting, must be given to each of the directors
- (a) by mail addressed to the director's address as it appears on the books of the Company or to any other address provided to the Company by the director for this purpose,
 - (b) by leaving it at the director's prescribed address or at any other address provided to the Company by the director for this purpose, or
 - (c) orally, by delivery of written notice or by telephone, voice mail, e-mail, fax or any other method of legibly transmitting messages.

When notice not required

- 11.6 It is not necessary to give notice of a meeting of the directors to a director if
- (a) the meeting is to be held immediately following a meeting of shareholders at which that director was elected or appointed or is the meeting of the directors at which that director is appointed, or
 - (b) the director has filed a waiver under Article 11.8.

Meeting valid despite failure to give notice

- 11.7 The accidental omission to give notice of any meeting of directors to any director, or the non-receipt of any notice by any director, does not invalidate any proceedings at that meeting.

Waiver of notice of meetings

- 11.8 Any director may file with the Company a document signed by the director waiving notice of any past, present or future meeting of the directors and may at any time withdraw that waiver with respect to meetings of the directors held after that withdrawal.

Effect of waiver

- 11.9 After a director files a waiver under Article 11.8 with respect to future meetings of the directors, and until that waiver is withdrawn, notice of any meeting of the directors need not be given to that director unless the director otherwise requires in writing to the Company.

Quorum

- 11.10 The quorum necessary for the transaction of the business of the directors may be set by the directors and, if not so set, is a majority of the directors.

If only one director

- 11.11 If, in accordance with Article 10.1, the number of directors is one, the quorum necessary for the transaction of the business of the directors is one director, and that director may constitute a meeting.

Part 12 — Committees of Directors

Appointment of committees

- 12.1 The directors may, by resolution,
- (a) appoint one or more committees consisting of the director or directors that they consider appropriate,
 - (b) delegate to a committee appointed under paragraph (a) any of the directors' powers, except
 - (i) the power to fill vacancies in the board,
 - (ii) the power to change the membership of, or fill vacancies in, any committee of the board, and
 - (iii) the power to appoint or remove officers appointed by the board, and
 - (c) make any delegation referred to in paragraph (b) subject to the conditions set out in the resolution.

Obligations of committee

- 12.2 Any committee formed under Article 12.1, in the exercise of the powers delegated to it, must
- (a) conform to any rules that may from time to time be imposed on it by the directors, and
 - (b) report every act or thing done in exercise of those powers to the earliest meeting of the directors to be held after the act or thing has been done.



Powers of board

12.3 The board may, at any time,

- (a) revoke the authority given to a committee, or override a decision made by a committee, except as to acts done before such revocation or overriding,
- (b) terminate the appointment of, or change the membership of, a committee, and
- (c) fill vacancies in a committee.

Committee meetings

12.4 Subject to Article 12.2 (a),

- (a) the members of a directors' committee may meet and adjourn as they think proper,
- (b) a directors' committee may elect a chair of its meetings but, if no chair of the meeting is elected, or if at any meeting the chair of the meeting is not present within 15 minutes after the time set for holding the meeting, the directors present who are members of the committee may choose one of their number to chair the meeting,
- (c) a majority of the members of a directors' committee constitutes a quorum of the committee, and
- (d) questions arising at any meeting of a directors' committee are determined by a majority of votes of the members present, and in case of an equality of votes, the chair of the meeting has no second or casting vote.

Part 13 — Officers

Appointment of officers

13.1 The board may, from time to time, appoint a president, secretary or any other officers that it considers necessary, and none of the individuals appointed as officers need be a member of the board.

Functions, duties and powers of officers

13.2 The board may, for each officer,

- (a) determine the functions and duties the officer is to perform,
- (b) entrust to and confer on the officer any of the powers exercisable by the directors on such terms and conditions and with such restrictions as the directors think fit, and
- (c) from time to time revoke, withdraw, alter or vary all or any of the functions, duties and powers of the officer.

Remuneration

13.3 All appointments of officers are to be made on the terms and conditions and at the remuneration (whether by way of salary, fee, commission, participation in profits or otherwise) that the board thinks fit and are subject to termination at the pleasure of the board.

Part 14 — Disclosure of Interest of Directors

Other office of director

14.1 A director may hold any office or place of profit with the Company (other than the office of auditor of the Company) in addition to his or her office of director for the period and on the terms (as to remuneration or otherwise) that the directors may determine.

No disqualification

14.2 No director or intended director is disqualified by his or her office from contracting with the Company either with regard to the holding of any office or place of profit the director holds with the Company or as vendor, purchaser or otherwise.

Professional services by director or officer

14.3 Subject to compliance with the provisions of the *Business Corporations Act*, a director or officer of the Company, or any corporation or firm in which that individual has an interest, may act in a professional capacity for the Company, except as auditor of the Company, and the director or officer or such corporation or firm is entitled to remuneration for professional services as if that individual were not a director or officer.

Accountability

- 14.4 A director or officer may be or become a director, officer or employee of, or may otherwise be or become interested in, any corporation, firm or entity in which the Company may be interested as a shareholder or otherwise, and, subject to compliance with the provisions of the *Business Corporations Act*, the director or officer is not accountable to the Company for any remuneration or other benefits received by him or her as director, officer or employee of, or from his or her interest in, such other corporation, firm or entity.

Part 15 — Indemnification

Indemnification of directors

- 15.1 The directors must cause the Company to indemnify its directors and former directors, and their respective heirs and personal or other legal representatives to the greatest extent permitted by Division 5 of Part 5 of the *Business Corporations Act*.

Deemed contract

- 15.2 Each director is deemed to have contracted with the Company on the terms of the indemnity referred to in Article 15.1.

Part 16 — Dividends

Declaration of dividends

- 16.1 Subject to the rights, if any, of shareholders holding shares with special rights as to dividends, the directors may from time to time declare and authorize payment of any dividends the directors consider appropriate.

No notice required

- 16.2 The directors need not give notice to any shareholder of any declaration under Article 16.1.

Directors may determine when dividend payable

- 16.3 Any dividend declared by the directors may be made payable on such date as is fixed by the directors.

Dividends to be paid in accordance with number of shares

- 16.4 Subject to the rights of shareholders, if any, holding shares with special rights as to dividends, all dividends on shares of any class or series of shares must be declared and paid according to the number of such shares held.

Manner of paying dividend

- 16.5 A resolution declaring a dividend may direct payment of the dividend wholly or partly by the distribution of specific assets or of paid up shares or fractional shares, bonds, debentures or other debt obligations of the Company, or in any one or more of those ways, and, if any difficulty arises in regard to the distribution, the directors may settle the difficulty as they consider expedient, and, in particular, may set the value for distribution of specific assets.

Dividend bears no interest

- 16.6 No dividend bears interest against the Company.

Fractional dividends

- 16.7 If a dividend to which a shareholder is entitled includes a fraction of the smallest monetary unit of the currency of the dividend, that fraction may be disregarded in making payment of the dividend and that payment represents full payment of the dividend.

Payment of dividends

- 16.8 Any dividend or other distribution payable in cash in respect of shares may be paid by cheque, made payable to the order of the person to whom it is sent, and mailed
- (a) subject to paragraphs (b) and (c), to the address of the shareholder,
 - (b) subject to paragraph (c), in the case of joint shareholders, to the address of the joint shareholder whose name stands first on the central securities register in respect of the shares, or
 - (c) to the person and to the address as the shareholder or joint shareholders may direct in writing.

Receipt by joint shareholders

- 16.9** If several persons are joint shareholders of any share, any one of them may give an effective receipt for any dividend, bonus or other money payable in respect of the share.

Part 17 — Accounting Records

Recording of financial affairs

- 17.1** The board must cause adequate accounting records to be kept to record properly the financial affairs and condition of the Company and to comply with the provisions of the *Business Corporations Act*.

Part 18 — Execution of Instruments under Seal

Who may attest seal

- 18.1** The Company's seal, if any, must not be impressed on any record except when that impression is attested by the signature or signatures of
- (a) any 2 directors,
 - (b) any officer, together with any director,
 - (c) if the Company only has one director, that director, or
 - (d) any one or more directors or officers or persons as may be determined by resolution of the directors.

Sealing copies

- 18.2** For the purpose of certifying under seal a true copy of any resolution or other document, the seal must be impressed on that copy and, despite Article 18.1, may be attested by the signature of any director or officer.

Part 19 — Notices

Notice to joint shareholders

- 19.1** A notice, statement, report or other record may be provided by the Company to the joint registered shareholders of a share by providing the notice to the joint registered shareholder whose name stands first on the central securities register in respect of the share.

Notice to trustees

- 19.2** If a person becomes entitled to a share as a result of the death, bankruptcy or incapacity of a shareholder, the Company may provide a notice, statement, report or other record to that person by
- (a) mailing the record, addressed to that person
 - (i) by name, by the title of representative of the deceased or incapacitated shareholder, by the title of trustee of the bankrupt shareholder or by any similar description, and
 - (ii) at the address, if any, supplied to the Company for that purpose by the person claiming to be so entitled, or
 - (b) if an address referred to in paragraph (a) (ii) has not been supplied to the Company, by giving the notice in a manner in which it might have been given if the death, bankruptcy or incapacity had not occurred.

Part 20 — Restriction on Share Transfer

Application

- 20.1** Article 20.2 does not apply to the Company if and for so long as it is a public company or a pre-existing reporting company.

Consent required for transfer

- 20.2** No shares may be sold, transferred or otherwise disposed of without the consent of the directors and the directors are not required to give any reason for refusing to consent to any such sale, transfer or other disposition.



PROSPECTUS

ANNEX 2: Consolidated Audited Financial Statements as at 31 December 2009, 2010 and 2011



**A25 Gold Producers Corp.
(An Exploration Stage Enterprise)**

Financial Statements
As of and for the Years Ended
December 31, 2011, 2010, and 2009

And

Report of Independent Public Accounting Firm



PROSPECTUS

REPORT OF INDEPENDENT PUBLIC ACCOUNTING FIRM

To the Board of Directors and Stockholders of
A25 Gold Producers Corp.:

Report on the Financial Statements

We have audited the financial statements of A25 Gold Producers Corp., (an exploration stage enterprise) which comprise the balance sheets as at December 31, 2011, 2010 and 2009, and the related statements of comprehensive income, changes in shareholders' equity, and cash flows for each of the years then ended, and a summary of significant accounting policies and other explanatory notes.

Management's Responsibility for the Consolidated Financial statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with International Financial Reporting Standards ("IFRS") and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of A25 Gold Producers Corp. as at December 31, 2011, 2010 and 2009, and of their financial performance and cash flows for the years then ended in accordance with IFRS.

The accompanying financial statements have been prepared assuming that the Company will continue as a going concern. As discussed in Note 2 of the accompanying financial statements, the Company is dependent on generating revenue and obtaining outside sources of financing for the continuation of its operations. These factors raise substantial doubt about the Company's ability to continue as a going concern. The financial statements do not include any adjustments that might result from the outcome of this uncertainty.

A handwritten signature in black ink, appearing to read 'Gregory Scott'.

Chicago, Illinois USA
April 4, 2012



PROSPECTUS

A25 Gold Producers Corp. (An Exploration Stage Enterprise) Balance Sheets As of December 31, 2011, 2010, and 2009

Assets	Note	2011	2010	2009
<i>Non-current assets</i>				
Intangible assets - mineral rights	4	\$ 3,800,000	\$ 3,800,000	\$ 1,700,000
Total non-current assets		\$ 3,800,000	\$ 3,800,000	\$ 1,700,000
<i>Current assets</i>				
Cash and cash equivalents	3	109,131	4,161	-
Other assets		5,000	3,226	-
Total current assets		\$ 114,131	\$ 7,387	\$ -
Total assets		\$ 3,914,131	\$ 3,807,387	\$ 1,700,000
Shareholders' Equity (Deficit) and Liabilities				
<i>Shareholders' equity</i>				
Common stock	5	\$ 369,997	\$ 369,997	\$ 300,000
Additional paid-in capital		-	-	-
Accumulated deficit		(436,551)	(347,013)	(262,714)
Total shareholders' equity (deficit)		\$ (66,554)	\$ 22,984	\$ 37,286
<i>Long-term liabilities</i>				
Notes payable - related party	4	2,120,000	2,450,000	1,400,000
Total long-term liabilities		\$ 2,120,000	\$ 2,450,000	\$ 1,400,000
<i>Current liabilities</i>				
Common stock payable - related party	4	1,050,000	1,050,000	-
Notes payable - related party		330,000		
Due to related parties	3	480,685	284,403	262,714
Total current liabilities		\$ 1,860,685	\$ 1,334,403	\$ 262,714
Total liabilities		\$ 3,980,685	\$ 3,784,403	\$ 1,662,714
Total shareholders' equity (deficit) and liabilities		\$ 3,914,131	\$ 3,807,387	\$ 1,700,000



PROSPECTUS

A25 Gold Producers Corp. (An Exploration Stage Enterprise) Statements of Comprehensive Loss For the Years Ended December 31, 2011, 2010, and 2009

Note		2011	2010	2009
<i>Revenue</i>				
Commission fee income	2	\$ -	\$ 10,000	\$ -
Total revenue		\$ -	\$ 10,000	\$ -
<i>Operating expenses</i>				
Transportation		(9,581)	(41,012)	(11,120)
Professional fees		(42,533)	(16,145)	(25,214)
Management fees		(2,128)	(2,951)	(17,121)
Telecommunications		(2,840)	(8,857)	(11,814)
Rent		(10,427)	(4,788)	-
General and administrative expenses		(22,029)	(20,546)	(2,045)
Total operating expenses	2	\$ (89,538)	\$ (94,299)	\$ (67,314)
Loss from operations		\$ (89,538)	\$ (84,299)	\$ (67,314)
Income tax expense	2	-	-	-
Net loss		\$ (89,538)	\$ (84,299)	\$ (67,314)
Other comprehensive income	2	\$ -	\$ -	\$ -
Total comprehensive income		\$ (89,538)	\$ (84,299)	\$ (67,314)
Loss per share - Basic and diluted		\$ (0.0077)	\$ (0.0072)	\$ (0.2244)
Weighted average number of common shares - Basic and diluted		11,696,166	11,696,166	300,000



PROSPECTUS

A25 Gold Producers Corp. (An Exploration Stage Enterprise)
Statements of Changes in Shareholders' Equity
For the Years Ended December 31, 2011, 2010, and 2009

Common Stock Shares	Additional			Paid-in Capital	Accumulated Deficit	Total
			Amount			
Balance at January 1, 2009		30,000,000	\$ 300,000	\$ -	\$ (195,400)	\$ 104,600
Net loss		-	-	-	(67,314)	(67,314)
Balance at December 31, 2009		30,000,000	\$ 300,000	\$ -	\$ (262,714)	\$ 37,286
Reverse stock split	(29,970,000)	-	-	-	-	-
Stock issued in exchange for cash	11,666,166	69,997	-	-	-	69,997
Net loss		-	-	-	(84,299)	(84,299)
Balance at December 31, 2010		11,696,166	\$ 369,997	\$ -	\$ (347,013)	\$ 22,984
Net loss		-	-	-	(89,538)	(89,538)
Balance at December 31, 2011		11,696,166	\$ 369,997	\$ -	\$ (436,551)	\$ (66,554)



PROSPECTUS

A25 Gold Producers Corp. (An Exploration Stage Enterprise)
Statements of Cash Flows
For the Years Ended December 31, 2011, 2010, and 2009

	2011	2010	2009
Cash flow from operating activities			
Net loss	\$ (89,538)	\$ (84,299)	\$ (67,314)
Adjustments to reconcile net loss to cash from operating activities:			
Increase in other assets	(1,774)	(3,226)	
Increase in due to related parties	196,282	21,689	67,314
Cash used in operating activities	\$ 104,970	\$ (65,836)	\$ -
Cash flow from investing activities	\$ -	\$ -	\$ -
Cash flow from financing activities			
Proceeds from issuance of common stock		69,997	-
Cash provided by financing activities	\$ -	\$ 69,997	\$ -
Net change in cash and cash equivalents	\$ 104,970	\$ 4,161	\$ -
Cash and cash equivalents at beginning of the period	\$ 4,161	\$ -	\$ -
Cash and cash equivalents at end of the period	\$ 109,131	\$ 4,161	\$ -
Interest paid	\$ -	\$ -	\$ -
Taxes paid	\$ -	\$ -	\$ -
Non-cash investing activities:			
Acquisition of mineral rights for: Notes payable - related party	\$ -	\$ 2,450,000	\$ -
Common stock payable - related party	\$ -	\$ 1,050,000	\$ -



PROSPECTUS

A25 Gold Producers Corp.(An Exploration Stage Enterprise)

Notes to Financial Statements

As of and for the Years Ended December 31, 2011, 2010, and 2009

1. Nature of Operations

A25 Gold Producers Corp. ("A25" or "the Company") was incorporated on March 1, 2007, in British Columbia, Canada, and is in the business of commercializing gold and silver properties that had been active mines in the past but were under exploited. The properties are located in the Zeballos area near the west coast of Vancouver Island, British Columbia. The properties are grouped into one contiguous area giving the company extensive claims over lands that the provincial mining authority has identified as an area that can be expected to meet previous production records (See Note 4).

Based on the Company's business plan, it is an exploration stage enterprise since planned principle mining operations have not yet commenced. Accordingly, the Company has prepared its financial statements in accordance with International Financial Reporting Standards ("IFRS") that apply to developing enterprises. As an exploration stage enterprise, the Company discloses any deficit accumulated during the exploration stage and the cumulative statements of comprehensive income and cash flows from commencement of the exploration stage to the current balance sheet date. The exploration stage began on March 1, 2007, when the Company was organized. Upon identification of commercially mineable reserves, the Company expects to actively prepare the site for its extraction and enter the development stage.

2. Going Concern

The preparation of financial statements in accordance with IFRS contemplates that operations will be sustained for a reasonable period. The Company is in the exploration stage and is dependent on generating revenue and outside sources of financing for continuation of its operations. These conditions raise substantial doubt about the ability of the Company to continue as a going concern for a reasonable period.

The company plans to improve its financial condition through raising capital and ultimately generating revenue. However, there is no assurance that the company will be successful in accomplishing this objective. Management believes that this plan provides an opportunity for the Company to continue as a going concern. We cannot give any assurances regarding the success of management's plans. Our financial statements do not include adjustments relating to the recoverability of recorded assets or liabilities that might be necessary should we be unable to continue as a going concern.

3. Summary of Significant Accounting Policies

The principal accounting policies applied in the preparation of these financial statements are set out below.

Basis of Preparation - The financial statements are presented in Canadian dollars in accordance with IFRS, using the historical cost convention.

The preparation of financial statements in conformity with IFRS requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. Management believes that the estimates are reasonable.



PROSPECTUS

Intangible Assets: Mineral Rights - Purchased intangible assets are recorded at cost, where cost is the amount of cash or cash equivalents paid or the fair value of other consideration given to acquire an asset at the time of its acquisition. The cost of such an intangible asset is measured at fair value unless the exchange transaction lacks commercial substance or the fair value of neither the asset received nor the asset given up is reliably measurable. If the fair value of either the asset received or the asset given up can be measured reliably, then the fair value of the asset given up is used to measure cost unless the fair value of the asset received is more clearly evident.

The Company capitalizes acquisition and annual renewal costs associated with mineral rights as intangible assets. The amount capitalized represents fair value at the time the mineral rights are acquired. Upon commencement of commercial production, the mineral rights will be amortized using the unit-of-production method over their expected useful life.

Cash and Cash Equivalents - For purposes of the statement of cash flows, the Company considers all highly liquid investments with original maturities of three months or less to be cash equivalents. Cash and cash equivalents are stated at cost which approximates fair value.

Due to Related Parties – Due to related parties represent related obligations allocated from affiliated entities to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

Revenue and Associated Costs - The Company recognizes revenue when persuasive evidence of an arrangement exists, services are rendered, the sales price or fee is fixed or determinable, and collectability is reasonably assured. Costs associated with the production of revenues are expensed as incurred.

Impairment of Non-Financial Assets - Assets that are subject to amortization are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognized for the amount by which the asset's carrying amount exceeds its recoverable amount. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows, such as the mining property level.

Income Taxes - The Company follows the asset and liability method of accounting for future income taxes. Under this method, future income tax assets and liabilities are recorded based on temporary differences between the carrying amount of assets and liabilities and their corresponding tax basis. In addition, the future benefits of income tax assets including unused tax losses, are recognized, subject to a valuation allowance to the extent that it is more likely than not that such future benefits will ultimately be realized. The Company has provided a 100% valuation allowance to its deferred tax assets associated with net operating losses, resulting in no net tax impact for any of the years presented.

Future income tax assets and liabilities are measured using enacted tax rates and laws expected to apply when they are to be either settled or realized. The Company does not have any significant deferred tax asset or liabilities at December 31, 2011, 2010, and 2009. The Company's effective tax rate approximates the Federal statutory rates.

Other Comprehensive Income - Other comprehensive income represents the change in equity of an enterprise during a period from transactions from non-owner sources. The Company has no accounts or transactions that give rise to other comprehensive income.

Loss Per Common Share - Basic loss per common share is calculated by dividing the net loss by the weighted average number of common shares outstanding during that period. Diluted loss per share is calculated by based on the treasury stock method, by dividing loss available to common shareholders, adjusted for the effects of dilutive convertible securities, by the weighted average number of common shares outstanding during the period and all additional common shares that would have been outstanding had all potential dilutive common share been issued. This method computes the number of additional shares by assuming all dilutive options are exercised. That the total number of shares is then reduced by the number of common shares assumed to be repurchased from the total of issuance proceeds, using the average market price of the Company's common shares for the period. There were no dilutive securities during the period presented in the accompanying financial statements.

Segment Reporting - Operating segments are reported in a manner consistent with the internal reporting

provided to the chief operating decision-maker. The chief operating decision-maker, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the steering committee that makes strategic decisions. The Company operates in one segment described in Note 1, consisting of its mining operations.

Critical Accounting Estimates and Judgments - Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year include:

Mineral Rights - Significant estimates and assumptions are required to determine the expected useful lives for amortizing the Company's intangible assets with finite useful lives. Estimates are also necessary in assessing whether there is an impairment of their value requiring a write-down of their carrying amount. In order to ensure that its assets are carried at no more than their recoverable amount, the Company evaluates at each reporting date certain indicators that would result, if applicable, in the calculation of an impairment test. The recoverable amount of an asset or group of assets may require the Company to use estimates and mainly to assess the future cash flows expected to arise from the asset or group of assets and a suitable discount rate in order to calculate present value. Any negative change in relation to the operating performance or the expected future cash flows of individual assets or group of assets will change the expected recoverable amount of these assets or group of assets, and therefore may require a write-down of their carrying amount.

Contingent Liabilities - The Company is required to make judgments about contingent liabilities including the probability of pending and potential future litigation outcomes that, by their nature, are dependent on future events that are inherently uncertain. In making its determination of possible scenarios, management considers the evaluation of outside counsel knowledgeable about each matter, as well as known outcomes in case law.

Future Accounting Policy Changes

In November 2009, the IASB issued IFRS 9 Financial Instruments as the first step in its project to replace IAS 39 Financial Instruments: Recognition and Measurement. IFRS 9 retains but simplifies the mixed measurement model and establishes two primary measurement categories for financial assets: amortized cost and fair value. The basis of classification depends on an entity's business model and the contractual cash flow of the financial asset. Classification is made at the time the financial asset is initially recognized, namely when the entity becomes a party to the contractual provisions of the instrument. IFRS 9 amends some of the requirements of IFRS 7 Financial Instruments: Disclosures including added disclosures about investments in equity instruments measured at fair value in OCI, and guidance on financial liabilities and de-recognition of financial instruments. In December 2011, the IASB issued an amendment that adjusted the mandatory effective date of IFRS 9 from January 1, 2013 to January 1, 2015. We are currently assessing the impact of adopting IFRS 9 on our financial statements.

In May 2011, the IASB issued IFRS 10 Consolidated Financial Statements to replace IAS 27 Consolidated and Separate Financial Statements and SIC 12 Consolidation - Special Purpose Entities. The new consolidation standard changes the definition of control so that the same criteria apply to all entities, both operating and special purpose entities, to determine control. The revised definition focuses on the need to have both power and variable returns before control is present. IFRS 10 must be applied starting January 1, 2013 with early adoption permitted. We are currently assessing the impact of adopting IFRS 10 on our financial statements.

In May 2011, the IASB issued IFRS 11 Joint Arrangements to replace IAS 31, Interests in Joint Ventures. The new standard defines two types of arrangements: Joint Operations and Joint Ventures. Focus is on the rights and obligations of the parties involved to reflect the joint arrangement, thereby requiring parties to recognize the individual assets and liabilities to which they have rights or for which they are responsible, even if the joint arrangement operates in a separate legal entity. IFRS 11 must be applied starting January 1, 2013 with early

adoption permitted. We are currently assessing the impact of adopting IFRS 11 on our financial statements.

In May 2011, the IASB issued IFRS 12 Disclosure of Interests in Other Entities to create a comprehensive disclosure standard to address the requirements for subsidiaries, joint arrangements and associates including the reporting entity's involvement with other entities. It also includes the requirements for unconsolidated structured entities (i.e. special purpose entities). IFRS 12 must be applied starting January 1, 2013 with early adoption permitted. We are currently assessing the impact of adopting IFRS 12 on our financial statements.

In May 2011, the IASB issued IFRS 13 Fair Value Measurement as a single source of guidance for all fair value measurements required by IFRS to reduce the complexity and improve consistency across its application. The standard provides a definition of fair value and guidance on how to measure fair value as well as a requirement for enhanced disclosures. Enhanced disclosures about fair value are required to enable financial statement users to understand how the fair values were derived. IFRS 13 must be applied starting January 1, 2015 with early adoption permitted. We are currently assessing the impact of adopting IFRS 13 on our financial statements.

In October 2011, the IASB issued IFRIC 20 Stripping Costs in the Production Phase of a Surface Mine. IFRIC 20 provides guidance on the accounting for the costs of stripping activity in the production phase of surface mining when two benefits accrue to the entity from the stripping activity: useable ore that can be used to produce inventory and improved access to further quantities of material that will be mined in future periods. IFRIC 20 must be applied starting January 1, 2013 with early adoption permitted. We are currently assessing the impact of adopting IFRIC 20 on our financial statements.

4. Intangible Assets – Mineral Rights

The Company acquired mineral rights associated with the following properties from related parties in exchange for shares of its common stock and future cash payments due at various dates through 2014. The Company utilized the cash and equity consideration to determine the acquisition price because proven or probable mineral reserves have not been determined for the acquired mineral rights.

The consideration paid and payable for the acquired mineral rights include common stock and notes payable, as follows:

	A25 Gold Project	A25 Extensions	Pillars of Boaz	King Nook a	Lucky Strike	Norma	Current Obligations	Noncurrent Obligations	Total
Components of acquisition price:									
<i>Common stock issued:</i>									
Shares	30,000,000	-	-	-	-	-	-	-	
Price per share	\$ 0.01	-	-	-	-	-	-	-	
	\$ 300,000	-	-	-	-	-	-	-	\$ 300,000
<i>Common stock payable at 12-31-2011</i>									
Shares	-	-	15,000,000	3,000,000	4,000,000	2,000,000			
Price per share	-	-	\$ 0.01	\$ 0.10	\$ 0.10	\$ 0.10			
Share issue date	-	-	Mar 1, 2012	Mar 15, 2012	Mar 15, 2012	Mar 15, 2012			
	-	-	\$ 150,000	\$ 300,000	\$ 400,000	\$ 200,000	\$ 1,050,000	-	\$ 1,050,000
<i>Future Cash Payments:</i>									
Total payment due	\$ 500,000	\$ 900,000	\$ 600,000	\$ 150,000	\$ 200,000	\$ 100,000			
Due monthly	\$ 25,000	\$ 20,000	\$ 16,666	\$ 10,000	\$ 10,000	\$ 5,000			
Months	20	45	36	15	20	20			
Start	Aug 16, 2012	Sep 1, 2012	Oct 15, 2013	Aug 1, 2012	Aug 1, 2012	Aug 11, 2012			
End	Mar 16, 2014	May 1, 2016	Sep 15, 2016	Oct 1, 2013	Mar 1, 2014	Mar 11, 2014			
Payments due in:									
2012	\$ 125,000	\$ 80,000	\$ -	\$ 50,000	\$ 50,000	\$ 25,000	\$ 330,000	-	
2013	\$ 300,000	240,000	49,998	100,000	120,000	60,000	-	869,998	
2014	75,000	240,000	199,992	-	30,000	15,000	-	559,992	
2015	-	240,000	199,992	-	-	-	-	439,992	
2016	-	100,000	150,018	-	-	-	-	250,018	
							\$ 330,000	-	
								\$ 2,120,000	
	\$ 500,000	\$ 900,000	\$ 600,000	\$ 150,000	\$ 200,000	\$ 100,000			\$ 2,450,000

Pursuant to the acquisitions, the Company owns 3311.96 hectares of mineral claims, and is primarily focused on developing the A25 Gold Project and A25 Extensions properties (collectively, the “A25 Project”). The A25 Project consists of 19 mineral claims on 2921.65 hectares. On February 21, 2012, the Company received a 43-101 report which recommended additional mapping, soil sampling, and drilling to further define the potential of the A25 Project. As a result, the Company is primarily focused on developing the 3 claims acquired in 2007 and 11 of the 16 claims acquired in 2008, while the remaining properties are being held for future development.

	A25 Gold Project	A25 Extensions	Pillars of Boaz	King Nootka	Lucky Strike	Norma	Totals
Date acquired	Mar 16, 2007	Aug 3, 2008	Sep 1, 2010	Dec 16, 2010	Dec 16, 2010	Dec 16, 2010	
Total consideration	\$ 800,000	\$ 900,000	\$ 750,000	\$ 450,000	\$ 600,000	\$ 300,000	\$ 3,800,000
Tenures acquired	3	16	1	1	1	1	23
Total area (hectares)	600.83	2320.82	124.56	186.78	62.23	16.74	3311.96
Tenures in development	3	11	-	-	-	-	14
Area in development (hectares)	600.83	1574.54	-	-	-	-	2175.37

Information on the identification and size of the Company’s mineral rights are as follows, classified separately for those currently in development and for future development:

Mineral Claims in Development				Mineral Claims Held for Future Development									
A25 Gold Project		A25 Extensions		A25 Extensions		Pillars of Boaz		King Nootka		Lucky Strike		Norma	
Tenure	Area in	Tenure	Area in	Tenure	Area in	Tenure	Area in	Tenure	Area in	Tenure	Area in	Tenure	Area in
Number	Hectares	Number	Hectares	Number	Hectares	Number	Hectares	Number	Hectares	Number	Hectares	Number	Hectares
524844	186.47	545401	82.90	854307	124.37	689804	124.56	524838	186.78	524835	62.23	836101	16.74
524846	310.77	545402	62.17	526785	20.74								
524848	103.59	834994	103.59	835631	165.89								
		835107	41.44	853763	290.48								
		835194	20.71	862525	144.79								
		835292	124.30										
		835295	207.17										
		853558	186.41										
		851611	248.55										
		854099	269.32										
		854395	227.98										
	600.83		1,574.54		746.28		124.56		186.78		62.23		16.74

5. Shareholders’ Equity

The Company is authorized to issue 500,000,000 of no-par value shares of common stock. During 2010, the Company issued 11,666,166 common shares in exchange for \$69,997 in cash.

All shares of the Company’s common stock have equal rights and privileges with respect to voting, liquidation and dividend rights. Each share of common stock entitles the holder thereof to:

- One non-cumulative vote for each share held of record on all matters submitted to a vote of the stockholders;
- To participate equally and to receive any and all such dividends as may be declared by the Board of Directors out of funds legally available therefore; and
- To participate pro rata in any distribution of assets available for distribution upon liquidation.

Stockholders have no pre-emptive rights to acquire additional shares of common stock or any other securities. Common shares are not subject to redemption and carry no subscription or



PROSPECTUS

conversion rights. All outstanding shares of common stock are fully paid and non-assessable.

Reverse Stock Split

On March 16, 2007, the Company issued 30,000,000 shares of common stock (See Note 4) that were subject to a 1000:1 reverse stock split on November 26, 2010, resulting in 30,000 shares issued and outstanding.

6. Subsequent Events

No events occurred subsequent to December 31, 2011 that would require adjustment to the accompanying financial statements

7. Approval of Financial Statements

The accompanying financial statements were approved by the board of directors and authorized for issue on April 4, 2

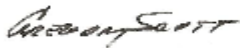
ANNEX 3: Forecast Income Statement up to the financial year ending 31 December 2016

The accounting used for the profit forecast is consistent with the accounting policies of the Issuer. The assumptions about the cost of developing the mining properties and the cost of production are influenced by management in as much as they can seek out alternative service providers. However the revenue forecasts are determined solely by market forces.

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That in my opinion the forecasts included in the prospectus have been properly compiled on the basis stated and that the basis of accounting used for the profit forecast is consistent with the accounting policies of the Issuer. The assumptions about the cost of developing the mining properties and the cost of production are influenced by management in as much as they can seek out alternative service providers. However the revenue forecasts are determined solely by market forces.



December 11, 2012
Chicago, Illinois USA

**Forecast Income Statement
(As at 31 December)**

	2012	2013	2014	2015	2016
Revenue					
<i>Tonnes Processed</i>				60,000	60,000
<i>Grams Gold Extracted</i>				3,000,000	3,000,000
Gross Revenue				\$ 102,789,600	\$ 102,789,600
Production Costs (subtract)				\$ 27,000,000	\$ 27,000,000
Net Revenue	\$ -	\$ -	\$ -	\$ 75,789,600	\$ 75,789,600
Expenses					
Development Personnel					
Project Manager	30,000	66,000	66,000	66,000	66,000
Geologist(s)	40,000	40,000	40,000	40,000	20,000
Technician(s)	22,000	50,000	50,000	50,000	10,000
Other	7,500				
Drilling					
Contract	100,000	100,000	200,000	200,000	100,000
Misc.		5,000	10,000	10,000	
Road					
Rehabilitation/Construction	70,000			20,000	
Bridges/Culverts	70,000				
Other	10,000				
Underground					
Contract		140,000	150,000		
Misc.		500,000	250,000	100,000	50,000
Analytical Work	30,000	100,000	100,000		
Other Development Expenses					
Camp/Domicile	25,000	50,000	50,000	50,000	25,000
Truck/ATV	5,000	10,000	10,000	10,000	5,000
Equipment & Supplies	40,000	10,000	10,000	5,000	

Permitting					
Bonds	110,000	25,000			
Report Writing					
Assessment	5,000	5,000			
NI 43-101			10,000		
Feasibility					100,000
Option Payments		850,000			
Administrative					
Office	24,000	24,000	24,000	24,000	24,000
Compliance	20,000	20,000	20,000	20,000	20,000
Sales		40,000	40,000	60,000	60,000
Staff	180,000		180,000	180,000	180,000
Total Costs	\$ 788,500	\$ 2,035,000	\$ 1,210,000	\$ 835,000	\$ 660,000
Profit / -Loss	-\$ 788,500	-\$ 2,035,000	-\$ 1,210,000	\$ 74,954,600	\$ 75,129,600

Forecast Assumptions

The forecast assumptions used in the developmental stages are based on cost estimates provided by the geologists using their knowledge of local costs and are in conformity with past cost estimates used by the company.

As the company has not been in production in the past the production cost estimates used below are based on discussions with potential processing mills and review of existing mining operations.

The revenue estimates are based on current wholesale prices for gold and does not take into account any future fluctuations in pricing.

Processing Assumptions	
Trucks per day	10
Tonnes per truck	20
Days per week	6
Weeks per year	50
Tonnes per year	60,000
Grams per tonne	50
Grams per year	3,000,000
Ounces per year	85,658
Wholesale price per ounce	1,200
Production cost per tonne	450

**ANNEX 4: Interim Financial Statement for the six-month period ended
30 June 2012**

A25 Gold Producers Corp.
(An Exploration Stage Enterprise)

Financial Statements
As of and for the Six-Month Period Ended
June 30, 2012



Gold
Producers
Corp

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NOTICE TO READER

We have compiled the balance sheet of A25 GOLD PRODUCERS CORP., as at June 30, 2012, and the statements of income, and deficiency for the six month period ending June 30, 2012 from information provided by management.

We have not performed an audit or a review engagement in respect of these financial statements, and accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Prior to compiling the financial statements of A25 GOLD PRODUCERS CORP., this accounting firm performed accounting services, which included the preparation of entries that have a significant effect on these financial statements.

In the opinion of the independent auditors the forces has been properly compiled on the basis stated and the basis of accounting used for the profit forecast is consistent with the accounting policies of the issuer.

Toronto, Ontario
August 20, 2012

SSP CONSULTING
Wayne Stubbington

A handwritten signature in black ink that reads 'Gregory Scott'.

Chicago, Illinois USA
August 20, 2012



**A25 GOLD PRODUCERS CORP.
BALANCE SHEET
AS AT JUNE 30, 2012
(UNAUDITED-SEE NOTICE TO READER)**

	June 30, 2012	June 30, 2011
ASSETS		
Bank	\$94,402	\$10,130
Investments	10,000	0
Accounts receivable	1,500	114
Mining properties 100% owned (Note 2)	3,800,000	3,800,000
TOTAL ASSETS	\$3,905,961	\$3,810,244
LIABILITIES AND SHAREHOLDERS EQUITY		
<u>Current Liabilities</u>		
Accounts due related companies	\$1,380,000	\$1,380,000
Total Current Liabilities	\$1,380,000	\$1,380,000
<u>Other Liabilities</u>		
Accounts due related companies	\$2,515,074	\$2,351,507
Loans-other	64,900	\$27,000
Total Other Liabilities	\$2,599,974	\$2,408,507
TOTAL LIABILITIES	\$3,979,974	\$3,788,507
<u>Shareholders Equity</u>		
Share Capital		
Authorized: 500,000,000 common shares		
Issued:		
11,696,166 common shares	\$369,667	\$369,667
Deficit	(\$443,600)	(\$347,930)
Total Shareholders Equity	(\$74,013)	\$21,737
TOTAL LIABILITIES AND SHAREHOLDERS EQUITY	\$3,905,961	\$3,810,244



**A25 GOLD PRODUCERS CORP.
STATEMENT OF EXPENSES AND DEFICIENCY
FOR THE SIX MONTHS ENDING JUNE 30, 2012
(UNAUDITED-SEE NOTICE TO READER)**

	January 1 to June 30 <u>2012</u>	January 1 to June 30 <u>2011</u>
INCOME	\$0	\$0
<u>EXPENSES</u>		
Advertising & promotion	\$0	\$0
Automobile & travel	0	0
Bank charges & interest	27	32
Consultants	7,062	665
Delivery	0	0
Dues & fees	0	0
Gain/Loss on exchange	0	0
Insurance	0	0
Management fees	0	0
Meals & entertainment	20	0
Office & general	0	0
Professional fees	0	0
Rent	0	0
Repairs and maintenance	0	0
Telecommunications	0	0
Utilities	0	0
EXPENSES	<u>\$7,129</u>	<u>\$917</u>
NET LOSS	(\$7,129)	(\$917)
Deficiency- prior year	(\$436,551)	(\$347,013)
Deficiency-current year	<u>(\$443,680)</u>	<u>(\$347,930)</u>



**A25 GOLD PRODUCERS CORP.
NOTES TO THE FINANCIAL STATEMENTS
AS AT JUNE 30, 2012
(UNAUDITED-SEE NOTICE TO READER)**

Page 4

1. Nature of operations

The company is in the business of acquiring and developing mining properties.

2. Summary of significant accounting policies

a) Equipment and depreciation: Assets are stated at cost and depreciated at the following rates:

Furniture and equipment	20%	declining balance
-------------------------	-----	-------------------

b) Mining properties are recorded at cost:

Property	Cost
A25 Gold Project	\$800,000
A25 extensions	900,000
Piters of Boaz	750,000
King/Nootka Group	400,000
Lucky Strike	600,000
Norma	300,000
Total	\$3,800,000

In addition to these costs, prior to purchase, \$1,327,896 (current value \$2,274,701) was spent on exploration and development of the sites.

c) Foreign Currency Translations

Monetary assets and liabilities of the company arising in foreign currencies are translated at exchange rates prevailing at the balance sheet date. All other assets, liabilities, revenues and expenses arising in foreign currencies are translated at the average monthly exchange rates. The resulting gains or losses on foreign exchange are included in the results of operations for the year.

3. Loans from Related Parties

These loans are non-interest bearing with various terms of repayment.

4. Purchase Agreements

(1) A25 Gold Project

As per agreement dated March 16, 2007 between A25 Gold Producers Corp and Worldwide Graphite Producers Ltd. On March 16, 2007 A25 Gold Producers Corp issued 30,000,000 shares at \$0.01 per share to Worldwide Graphite Producers Ltd. And \$500,000 in future payments.

(2) A25 Extensions properties

As per agreement dated October 3, 2008 between A25 Gold Producers Corp and Worldwide Graphite Producers Ltd. On October 3, 2008, A25 Gold Producers Corp. \$900,000 in future payment.

(3) Piters of Boaz

As per agreement dated September 1, 2010 between A25 Gold Producers Corp and Western Fortune Mining Ltd. On March 1, 2012 A25 Gold Producers Corp will issue 15,000,000 shares at \$0.01 per share to Western Fortune Mining Ltd. plus \$600,000 in cash.

(4) King Nootka

As per agreement dated December 16, 2010 between A25 Gold Producers Corp and Worldwide Graphite Producers Ltd. On March 15, 2012 A25 Gold Producers Corp will issue 3,000,000 shares at \$0.10 per share to Worldwide Graphite Producers Ltd. Plus \$150,000 in cash.

(5) Lucky Strike

As per agreement dated December 16, 2010 between A25 Gold Producers Corp and Worldwide Graphite Producers Ltd. On March 15, 2012 A25 Gold Producers Corp will issue 4,000,000 shares at \$0.10 per share to Worldwide Graphite Producers Ltd. Plus \$200,000 in cash.

(6) Norma

As per agreement dated December 16, 2010 between A25 Gold Producers Corp and Worldwide Graphite Producers Ltd. On March 15, 2012 A25 Gold Producers Corp will issue 2,000,000 shares at \$0.10 per share to Worldwide Graphite Producers Ltd. Plus \$100,000 in cash.

5. Share Rollback

The 30,000,000 shares that were issued March 16, 2007 were rolled back at 1,000 to 1 on November 26, 2010 becoming 30,000 shares.

5. Share Sale Agreement

On behalf of A25 Gold producer Corp, Worldwide Graphite Producers Ltd. sold 11,666,166 shares of A25 Gold Producers Corp. from the 30,000,000 shares that it was holding, before the roll-back at a price of \$0.006 per share for a total of \$69,997. This money was deposited in A25 Gold Producers bank account. A25 Gold Producers repaid Worldwide Graphite Producers Ltd. by issuing 11,666,166 shares at \$0.006.

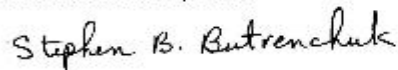
ANNEX 5: National Instrument 43-101 Technical Report**S.B. BUTRENUK, P. Geo., P. Geol.****CONSULTING GEOLOGIST**

To: Whom It May Concern

I, Stephen B. Butrenchuk, P. Geo., P. Geol., am an independent Qualified Person of the company, A25 Gold Producers Corp.

The NI 43-101 technical report for the A25 Property was written on February 21, 2012 to reflect work completed on the property to the end of 2011. Since that time, no work has been completed on the A25 property. According to the reporting standards set out in National Instrument 43-101, there is no need to file a new or updated NI 43-101 technical report until there is a material change in the status of a property. To date, there has been no material change since the writing of the technical report dated February 21, 2012.

Dated November 29, 2012



Stephen B. Butrenchuk, P. Geo., P. Geol.



Gold
Producers
Corp

PROSPECTUS

S.B. BUTRECHUK CONSULTING GEOLOGIST

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email : sbutrenchuk@telusplanet.net

43-101 TECHNICAL REPORT on the A25 PROPERTY

Located near Zeballos, British Columbia
Nanaimo Mining Division
TRIM Sheet 092L.006 and 092L.016
UTM (NAD 83) ZONE 9 650791E 5553880N

FOR

A25 Gold Producers Corp
Unit 3104- 260 Queen's Quay West
Toronto, Ontario, Canada M5J 2N3

February 21, 2012

Stephen B. Butrenchuk, P.Geol., P.Geo.



SUMMARY

The A-25 property, consisting of 17 mineral claims totaling 2756.1173Ha, is 100% owned by A25 Gold Producers Corp. under option agreements with Worldwide Graphite Producers Ltd. dated March 16, 2007 and October 3, 2008. The property is located on Vancouver Island approximately 15 kilometres north of the community of Zeballos.

The property is underlain by strata of the Quatsino Formation, Parson Bay Formation and Bonanza Group. Skarn gold type mineralization is present at two localities. This mineralization is hosted by rocks of the Bonanza Group.

Previous exploration on the property has consisted of geological mapping, geochemical and geophysical surveys, diamond drilling and underground exploration. Gold mineralization was intersected in 16 of the 32 holes that were drilled on the property. Of these, seven holes returned assays grading in excess of 15 grams per tonne over one metre. Results from the underground are either sketchy or unknown.

In 2011, A25 Gold Producers Corp. completed an exploration program consisting of roadside soil geochemical sampling. This work produced coincident gold-copper anomalies in two areas as well as other isolated anomalies. One of the anomalous areas is proximal to the known mineralization on the property and further supports the presence of significant mineralization.

A Phase 1 exploration program consisting of surface diamond drilling, road rehabilitation and construction, geological mapping and follow-up soil geochemistry is recommended for the property. The estimated cost of this work is \$1,000,000.



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INTRODUCTION

The purpose of this Technical Report is to compile all available geological data on the A25Property for A25 Gold Producers Corp., determine the merits of the property and make recommendations for ongoing exploration.

This report was commissioned by Mr. Jim Adams, President of A25 Gold Producers Corp.

Stephen B. Butrenchuk, P.Geol. serves as the Qualified Person responsible for preparing this entire Technical Report. In preparing this report, the author relied on geological reports listed in the References' section of this report and his experience in British Columbia, specifically, Vancouver Island.

The author reviewed the data from previous exploration programs and visited the property during the period September 22-30, 2011. The author has had no previous experience on this property.

RELIANCE ON OTHER EXPERTS

The author is not relying on a report or opinion of any experts. The ownership of the claims comprising the property and the ownership of the surrounding claims has been taken from the Mineral Titles Online database maintained by the British Columbia Ministry of Energy and Mines. The data on this site is assumed to be correct.

The section on the History of the property area has been taken from the British Columbia Ministry of Energy and Mines Assessment Files. The geological assessment reports have been written by competent geologists and engineers according to the industry standards of the day. The rock, soil and silt analyses were completed by a reputable Canadian assay laboratory, in accord with the industry standards of the day.

PROPERTY DESCRIPTION AND LOCATION

The A-25 property is located on Vancouver Island approximately 15 kilometres northwest of the Village of Zeballos (Figure 1). The Atlish and AR-25 logging roads provide access to the A25 Gold Project mineral claims.

The A-25 property consists of 17 mineral claims (Figure 2) totaling 2756.1173 Ha (Table 1). All of these claims are in good standing and are registered in the name of A25 Gold Producers Corp. They were acquired from Worldwide Graphite Producers Ltd. (a private company) under an agreement dated March 16, 2007. According to the terms of the agreement A25 Gold Producers Corp must make a cash payment of \$500,000 and issue 30,000,000 shares at a deemed value of \$0.01 per share. The Company also acquired the A25 Extension mineral claims under an agreement dated October 3, 2008 whereby it will earn a 100% interest in the property for a purchase price of \$900,000. This payment is to be paid in monthly stipends of \$20,000 per month commencing October 3, 2012.

To the best of the author's knowledge, the A25 property is on crown land. The property has not been legally surveyed as all of the claims were acquired by staking. Also, to the best of the author's knowledge, the A25 property is not subject to any environmental liabilities. The old portal is sealed and poses no environmental or safety issues. Many of the logging roads are in various stages of deactivation. A road use permit may be required from Western Forest Products for use of their logging roads. A Notice of Work Permit and Bond will be required for the proposed 2012 drilling program. Consultation with First Nations Peoples and other interested parties may also be required.



6



Figure 1: Location Map: A25 property.

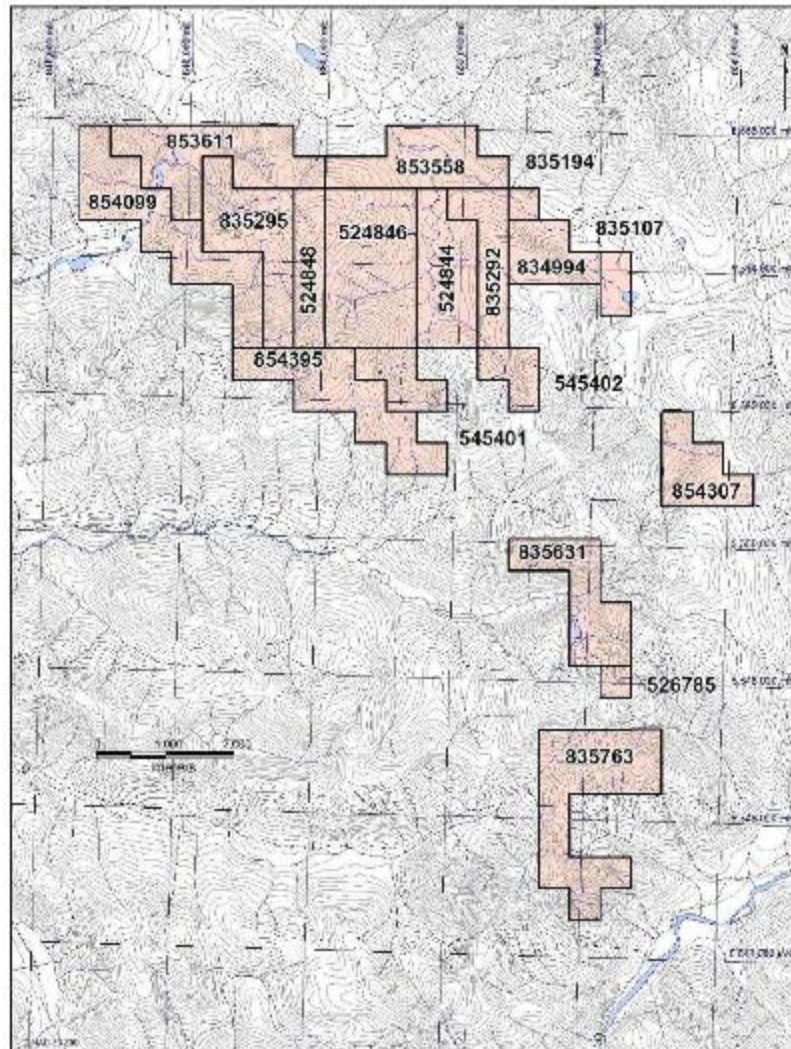


Figure 2: Tenure map: A25 property



Table 1: Tenure data: A25 property.

Tenure Number	Claim Name	Owner	Tenure Type	Map Number	Issue Date	Good To Date	Status	Area (ha)
524844		214912 (100%)	Mineral	092L	2006/jan/06	2017/jul/06	GOOD	186.465
524846		214912 (100%)	Mineral	092L	2006/jan/06	2017/jul/04	GOOD	310.772
524848		214912 (100%)	Mineral	092L	2006/jan/06	2017/aug/06	GOOD	103.591
545401		214912 (100%)	Mineral	092L	2006/nov/16	2014/aug/16	GOOD	82.896
545402		214912 (100%)	Mineral	092L	2006/nov/16	2014/aug/16	GOOD	62.171
834994	A25 EXT A	214912 (100%)	Mineral	092L	2010/oct/04	2014/jan/04	GOOD	103.585
835107	A25 EXT	214912 (100%)	Mineral	092L	2010/oct/05	2014/apr/05	GOOD	41.437
835194	A25 EXT	214912 (100%)	Mineral	092L	2010/oct/06	2014/apr/06	GOOD	20.7143
835292	A25 EXTENSION A	214912 (100%)	Mineral	092L	2010/oct/07	2015/jan/07	GOOD	124.304
835295	A25 EXTENSION B	214912 (100%)	Mineral	092L	2010/oct/07	2015/jan/07	GOOD	207.171
835631	A25 SOUTHERN EXTENSION	214912 (100%)	Mineral	092L	2010/oct/12	2012/mar/15	GOOD	165.892
835763	A25 SOUTHERNMOST EXT	214912 (100%)	Mineral	092L	2010/oct/13	2012/mar/16	GOOD	290.483
853558	A25 BABETTE EXT	214912 (100%)	Mineral	092L	2011/may/04	2014/may/04	GOOD	186.41
853611	A25 RAFI EXT	214912 (100%)	Mineral	092L	2011/may/05	2014/may/05	GOOD	248.553
854099	A25 KORAL EXT	214912 (100%)	Mineral	092L	2011/may/09	2014/may/09	GOOD	269.32
854307	A25 HEN EXT	214912 (100%)	Mineral	092L	2011/may/10	2012/may/10	GOOD	124.372
854395	A25 AVI EXT	214912 (100%)	Mineral	092L	2011/may/11	2014/may/11	GOOD	227.981
Total								2756.1173

ACCESSIBILITY, CLIMATE, LOCAL RESOURCES, INFRASTRUCTURE AND PHYSIOGRAPHY

The A25 property is located approximately 15 kilometres northwest of the village of Zeballos. The property is accessed via Highway 19 from Port McNeil, a distance of approximately 47 kilometres and then south via a paved road to the Artlish Main Line logging road, a distance of approximately 33 kilometres. This junction is also located 16.3 kilometres north of the village of Zeballos. From the junction, you proceed westward to the AR-25 logging road for an additional 7.4 kilometres. The A25 portal is located 200 metres past the AR-25C spur road junction. Bridges have been removed from many of the spur roads that cross creeks. Some of these will have to be replaced to facilitate ongoing exploration.

The topography on the A25 property is rugged, and the relief ranges from 120 metres ASL in the southern region of the property to 1000 ASL metres in the northern portion of the claim block. The vegetation is thick and dense and consists of cedar, hemlock and spruce, with alder, willow and salal underbrush. The area has been previously logged, so there are numerous cut blocks in various stages of regrowth.

In this part of the province the climate is typical of coastal British Columbia. Summers are generally warm and dry, though fog can present issues with air transportation. Winters are mild and very wet. The snow line is generally in the area of 400-700 metres during the period December through February so work in those months must be confined to the lower slopes.

Logistics for working in this part of the province are excellent. Gravel road access will allow the easy movement of equipment and supplies to the property. Heavy equipment is available in Port McNeil or Campbell River. It may also be possible to bring equipment in by water to Zeballos and then by road to the property. Depending upon the type of exploration, the field season can run year round. The village of Zeballos has an ambulance, medical station, gas station, grocery store, restaurants and accommodations. At the present time there is no infrastructure on the property.



HISTORY

In the Zeballos district, the discovery of the Tagore property in 1924 was followed by a period of inactivity until 1934, when the first rich gold-quartz veins were found and in a short time turned the Zeballos camp into an important producer. Lode mining commenced in earnest in the winter of 1934-35. In 1936, the main high-grade vein of the Privateer mine was discovered, and shipments of high-grade ore were made in 1937. In 1938, a total of thirty properties, in various stages of development, were being worked. Activity continued at a high level until 1943, when all properties closed because of a shortage of labour. The Privateer reopened in 1945 but suspended operations in 1948.

Prospecting in 1979 by Esperanza Explorations Limited, led to the discovery on their Whitedome Mineral Claims of a pyritic bed hosted in siltstone. The pyritic beds contain pyrrhotite, magnetite and some associated massive arsenopyrite (Guild, 1980). In 1984, Prospector David W. Murphy conducted a geochemical survey on the Esperanza Showing to verify the previous data and locate new zones (Murray, 1984). A program of soil, silt, and rock sampling was carried out on two separate grids. A total of 330 samples were analyzed for 30 element data to test distribution and dispersal of Au.

The A25 Prospect is located at the northwestern end of the expired HillerChurchill group of claims previously owned by Falconbridge Limited in the 1980's. Falconbridge explored the claims for iron skarns and gold quartz veins. A belt containing 9 magnetite occurrences was found. These magnetite occurrences extend from the A25 Prospect southeast for about 8 kilometers to the Zeballos River. The A25 prospect coincides with the Hiller #12 anomaly (Simmons, 2006)

In 1984 Falconbridge conducted further work on the A25 Prospect to test for gold potential. In 1984 the mineral exploration work on the A25 Prospect consisted of (Wilson, 1984);

- 5.7 line-km of grid cut and chained,
- geological mapping,
- 4.5 Km of ground magnetometer lines,
- 6 meters of trenching blasted and mucked out.
- and 1,531.58 meters of BQ diamond drilling in 22 holes

In 1985 Falconbridge Limited conducted further exploration on the A25 Prospect. This mineral exploration work included (Kermeen, J.S., 1987):

- 10 fill-in diamond drill holes totaling 957 metres
- Relogging of core and laboratory mineralogical studies by Professor L.D. Meinert of Washington State University
- Mineralogical studies by Lake field Research with particular interest in



expected recovery

Soil sampling of the "B" horizon on the A25 grid (300 m x 300m)

In 1985 Falconbridge Limited commissioned Aerodat Limited to perform helicopter magnetic and electromagnetic surveys on the expired ZEB 1-12 and Hiller-Churchill mineral claims.

In 1986, prospectors Ron Bilquist and Les Allen, conducted a Prospecting Survey of the Whitedome Mineral Claim (Bilquist, 1986). Although the prospecting survey was severely hampered by the discovery of the old misplotted 2-post claims (Hiller Claims) within the Whitedome #1 boundary, enough time was spent on the claims to determine the worth of the remaining ground.

In 1987 Falconbridge Limited optioned the Hiller-Churchill Group of claims to Footwall Explorations Limited of Grand Forks British Columbia. Footwall Explorations could earn up to a 51% interest in the claims through exploration expenditures.

In 1988, Footwall Explorations Limited completed an underground program that consisted of 106 metres of drifting, 31 metres of raising and 9.45 metres of sub-drifting. Sludge samples (drill cuttings) from the west side of the raise approximately 41 to 49 feet below the surface returned the following impressive values:

From 0 ft to 4 ft. = 22.58 oz of gold per ton

From 4 ft. to 8 ft. = 10.38 oz of gold per ton
(for an average of 16.48 oz gold per ton)

The most recent exploration work completed on the A25 property was a prospecting program done in 2009 by Worldwide Graphite Producers Ltd. During this program a mineralized showing located in a creek adjacent to the old adit and the dump were sampled. Several grab samples returned values in the range 1.00 - 5.54 gpt (Klaussen, 2009).

GEOLOGICAL SETTING

(Muller, 1974; MINFILE 02E and 092L)

Regional Geology:

The geology of northeast Vancouver Island has been described by Muller et al (1974). More recent mapping in the Nimpkish area of Vancouver Island and proximal to the A25 property was completed (Nixon, et al, 2006). The area is located within the Insular Belt of the Canadian Cordillera. The map area is chiefly underlain by the middle to upper Triassic Vancouver Group, overlain by the lower Jurassic Bonanza Group. The Vancouver Group is intruded by large and small bodies of middle Jurassic Island Intrusions. The region may be divided into several large structural blocks, separated mainly by important near-vertical faults and themselves fractured into many small fault segments (Figure 3).

The Vancouver Group is comprised of the lower Karmutsen Formation, middle Quatsino Formation and upper Parson Bay Formation. The Karmutsen Formation, the thickest and most widespread of the Vancouver Group formations, consists of basaltic pillow lavas, pillow breccias and lava flows with minor interbedded limestones, primarily in the upper part of the formation. Karmutsen rocks outcrop throughout northeastern Vancouver Island (Figure 4).

The Quatsino Formation overlies the basalts. The lower part of the Quatsino Formation consists of thick bedded to massive, brown-grey to light grey, grey to white weathering, fine to microcrystalline, commonly stylolitic limestone. The upper part is thin to thick bedded, darker brown and grey limestone, with fairly common layers of shell debris. The formation is in gradational contact with the overlying Parson Bay Formation by an increase in layers of calcareous pelites. Quatsino limestone outcrops as three narrow belts in the northern part of Vancouver Island.

The Parson Bay Formation consists of a series of interbedded silty limestones and calcareous shales and sandstones, and occasional beds of pure limestone. Parson Bay rocks outcrop sporadically overlying the Quatsino limestone.

The Bonanza Group overlies the Vancouver Group. Bonanza Group rocks are primarily a Jurassic assemblage of interbedded lava, breccia and tuff with compositions ranging from basalt through andesite and dacite to rhyolite, deposited in a volcanic island arc environment. The Bonanza Group outcrops throughout the map area.

Granitoid batholiths and stocks of the Island Intrusions underlie the central core of Vancouver Island from one end to the other. These intrusions range in composition from quartz diorite and tonalite to granodiorite and granite. Island Intrusions outcrop throughout the map area.

There are local Eocene quartz diorite intrusions of the Mount Washington Intrusive Suite that are more prominent on the western side of Vancouver Island.

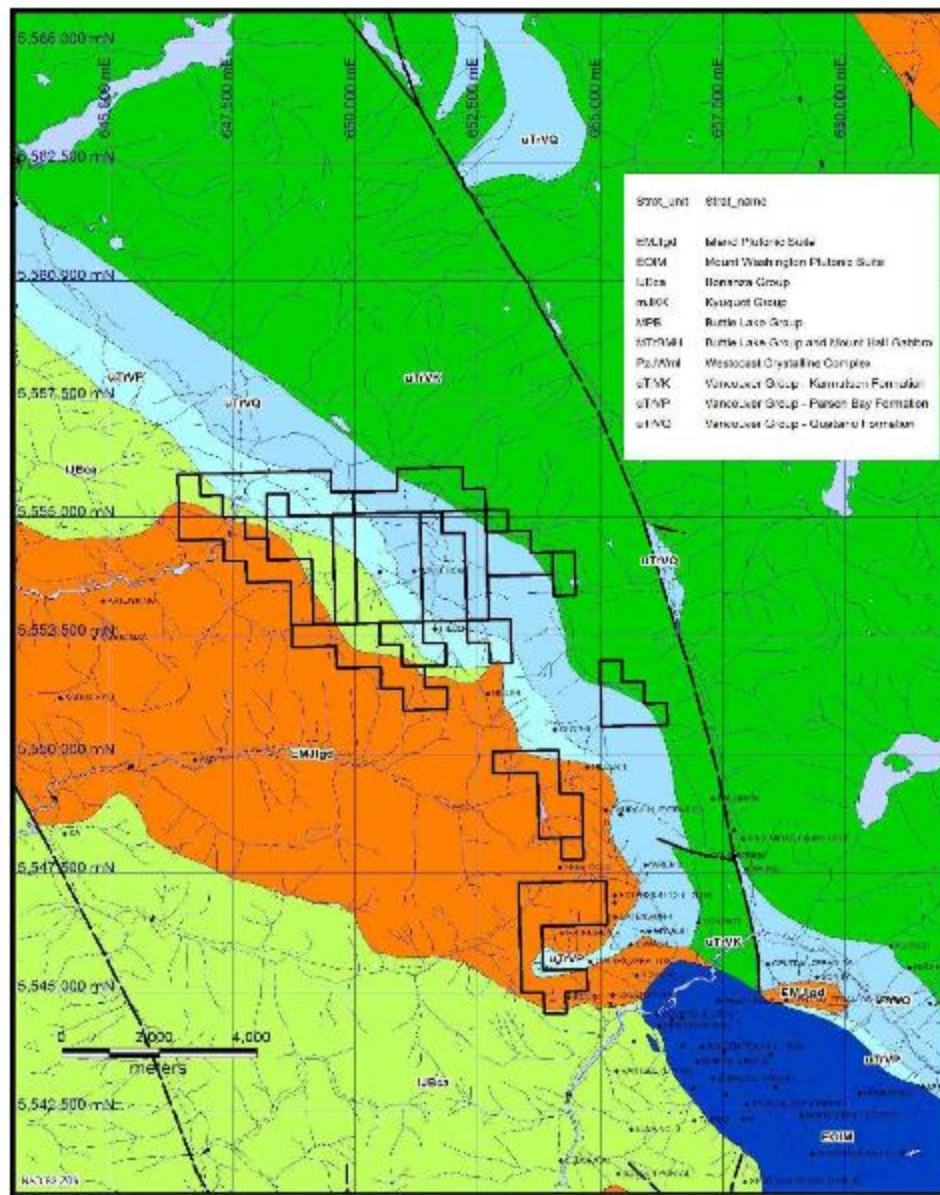


Figure 3: Regional geology: A25 property

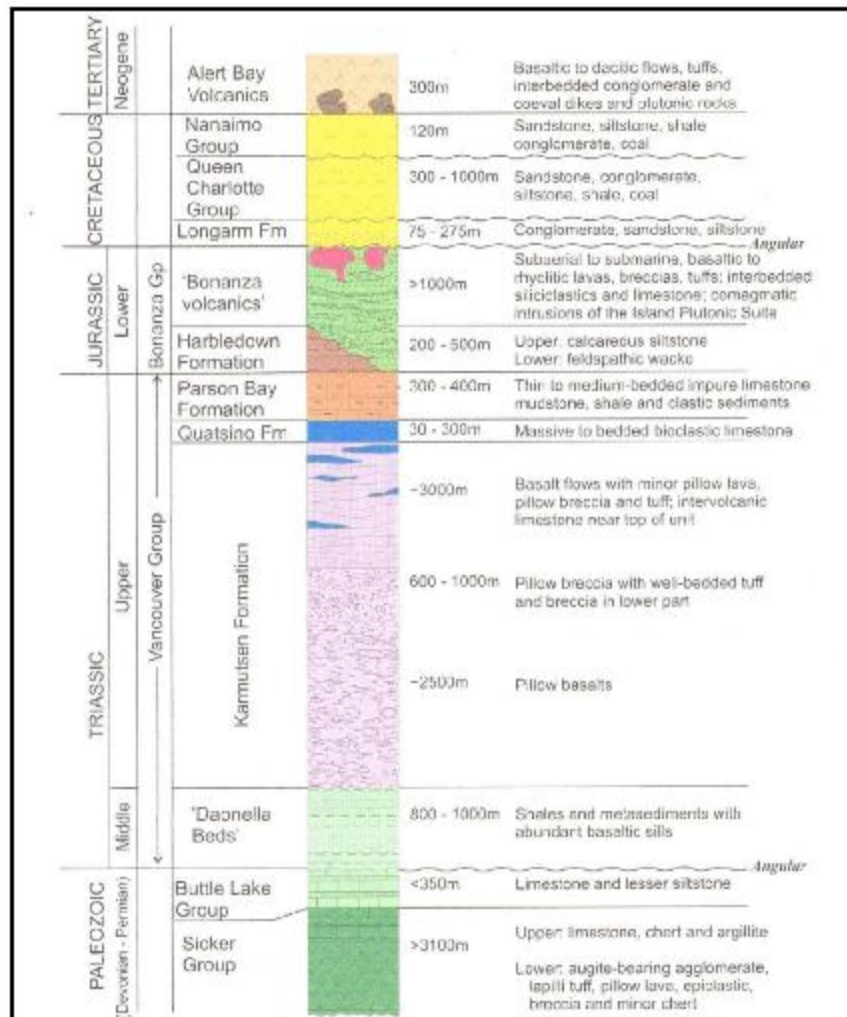


Figure 4: Stratigraphic nomenclature for northern Vancouver Island (from Muller, 1974, 1981).



The network of faults displayed at the north end of Vancouver Island appear to be the super position of two or more fracture patterns, each with characteristic directions but of different age and origin.

Property Geology

Underlying the A25 property are strata of the Quatsino Formation, Parson Bay Formation and the Bonanza Group. The Quatsino Formation consists of a sequence of limestone, marble and calcareous sedimentary rocks. Comprising the Parson Bay Formation are limestone, slate, siltstone and argillite. The Bonanza Group is comprised of a sequence of calc-alkaline volcanic rocks that include amygdaloidal and pillowed basalt and andesite flows, dacite to rhyolite, massive or laminated lava, tuff, feldspar crystal tuff and breccia (Figure 6).

The immediate area of the A25 and Esperanza mineral occurrences is underlain primarily by an alternating sequence of andesitic pyroclastics and limey argillites (Figure 5) of the Bonanza Group. These strata trend 158° with moderate southwesterly dips (Kermeen, 1987). These stratified rocks are intruded by dikes and sills of dacitic to rhyolitic composition. Much of these strata have been altered by skarn.

Mineralization

This gold-magnetite occurrence lies within a belt dotted with 9 magnetite occurrences that extend from the Zeballos River northward for about 8 kilometres in a northwest direction. Mineralization occurs at or near the conformable contact between the Upper Triassic Vancouver Group, comprising Quatsino Formation crystalline limestone and overlying Parson Bay Formation highly altered and folded volcanic and sedimentary rocks and the Lower Jurassic Bonanza Group. These rocks lie on the northeast flank of the northwest elongated Zeballos phase of the Jurassic Island Plutonic Suite.

At the A25 occurrence, a sequence of alternating andesitic pyroclastics and limey argillites of the lower Bonanza Group (Figure 7) trends 158 degrees and dips 45 degrees southwest. Extensive dacitic to rhyolitic dykes are present. Diorite is present nearby. Intruded rocks are extensively skarn-altered. A body of magnetite mineralization (the Hiller #12 showing of occurrence 092L 301) measures 250 by 100 metres on surface. It is estimated to be approximately 110 metres thick and conformable with the surrounding strata (Wilson, 1984).

Magnetite mineralization is accompanied by pyrrhotite, native gold, chalcopyrite and tellurobismuthite. The Esperanza occurrence lies within a broad east striking sequence of interbedded sediments and volcanics of the Lower Jurassic Bonanza Group and Upper Triassic Parson Bay and Quatsino formations of the Vancouver Group. This assemblage lies



on the northern flank of the extensive granodiorite Zeballos Intrusion, belonging to the Jurassic Island Plutonic Suite.

The Esperanza occurrence lies within a broad east striking sequence of interbedded sediments and volcanics of the Lower Jurassic Bonanza Group and Upper Triassic Parson Bay and Quatsino formations of the Vancouver Group. This assemblage lies on the northern flank of the extensive granodiorite Zeballos Intrusion, belonging to the Jurassic Island Plutonic Suite.

The occurrence consists of pyritic beds hosted by siltstone that is intercalated beds that locally swell into action-litic zones. The host rock is believed to represent the Parsons Bay - Quatsino transition zone.

The pyritic zone contains pyrrhotite, magnetite and some associated massive arsenopyrite. Chip samples over a width of 30 metres and a strike length of 170 metres returned significant gold values, the highest of which was 20.73 grams per tonne over one metre (Guild, 1980). The Number 1 Trench gave a weighted average of 5.9 grams per tonne gold over 1.0 metre.

DEPOSIT TYPES

The main deposit type targeted for the A25 property are gold skarns associated with the Quatsino limestones. They include: auriferous quartz veins typical of the Zeballos Gold Camp and gold skarns associated with the Quatsino limestones.

The following description of auriferous quartz veins is summarized from the Mineral Deposits Profile for Au-Quartz Veins by Ash and Alldrick (1996). Gold-bearing quartz veins and veinlets with minor sulphides crosscut a wide variety of host rocks and are generally localized along major regional faults and related splays. The wall rock is typically altered to silica, pyrite and muscovite within a broader carbonate alteration halo. Veins form within fault and joint systems produced by regional compression or transpression (terrane collision), including major listric reverse faults, second and third-order splays. Veins usually have sharp contacts with wallrocks and exhibit a variety of textures, including massive, ribboned or banded and stockworks with anastomosing gashes and dilations. Textures may be modified or destroyed by subsequent deformation. Tabular fissure veins are present in more competent host lithologies, while veinlets and stringers forming stockworks are present in less competent lithologies. They typically occur as a system of en echelon veins on all scales. Lower grade bulk-tonnage styles of mineralization may develop in areas marginal to veins with gold associated with disseminated sulphides.



These deposits may also be related to broad areas of fracturing with gold and sulphides associated with quartz veinlet networks.

The ore mineralogy is native gold, pyrite, arsenopyrite, galena, sphalerite, chalcopyrite, pyrrhotite, tellurides, scheelite, bismuth, cosalite, tetrahedrite, stibnite, molybdenite, gersdorffite (NiAsS), bismuthimite (Bi₂S₂), tetradyrite (Bi₂Te₂S). The gangue mineralogy is quartz, carbonates (ferroan-dolomite, ankerite ferroan-magnesite, calcite, siderite), albite, mariposite (fuchsite), sericite, muscovite, chlorite, tourmaline, graphite. Alteration assemblages consist of silicification, pyritization and potassium metasomatism and generally occur adjacent to veins (usually within a metre) within broader zones of carbonate alteration, with or without ferroan dolomite veinlets, extending up to tens of metres from the veins.

The following description of gold skarns is summarized from the Mineral Deposits Profile for Au Skarns by Ray (1998). Gold-dominant skarn mineralization is genetically associated with a skarn gangue consisting of Ca - Fe - Mg silicates, such as clinopyroxene, garnet and epidote. Gold is often intimately associated with Bi or Au-tellurides, and commonly occurs as minute blebs (<40 microns) that lie within or on sulphide grains. The vast majority of Au skarns are hosted by calcareous rocks. Most Au skarns form in orogenic belts at convergent plate margins. They tend to be associated with syn to late island arc intrusions emplaced into calcareous sequences in arc or back-arc environments. These deposits are generally related to plutonism associated with the development of oceanic island arcs or back arcs.

Gold skarns are hosted by sedimentary carbonates, calcareous clastics, volcanoclastics or (rarely) volcanic flows. They are commonly related to high to intermediate level stocks, sills and dikes of gabbro, diorite, quartz diorite or granodiorite composition. Gold skarns vary from irregular lenses and veins to tabular or stratiform orebodies with lengths ranging up to many hundreds of metres. Rarely, they can occur as vertical pipe-like bodies along permeable structures.

The ore mineralogy consists of gold, commonly present as micron-sized inclusions in sulphides, or at sulphide grain boundaries. To the naked eye, ore is generally indistinguishable from waste rock. Due to the poor correlation between Au and Cu in some Au skarns, the economic potential of a prospect can be overlooked if Cu-sulphide-rich outcrops are preferentially sampled and other sulphide-bearing or sulphide-lean assemblages are ignored. The mineralization in pyroxene-rich and garnet-rich skarns tends to have low Cu: Au (<2000:1), Zn: Au (<100:1) and Ag/ Au (<1:1) ratios. The gold is commonly associated with Bi minerals (particularly Bi tellurides). The presence of other minerals varies due to original host lithology and can include: ± pyrrhotite ± chalcopyrite ± pyrite ± magnetite ± galena ± tetrahedrite ± arsenopyrite ± tellurides (e.g. hedyite, tetradyrite, altaite and hessite) ± bismuthinite ± cobaltite ± native bismuth ± sphalerite ± maldonite. They generally have a high sulphide content and high pyrrhotite:pyrite ratios.



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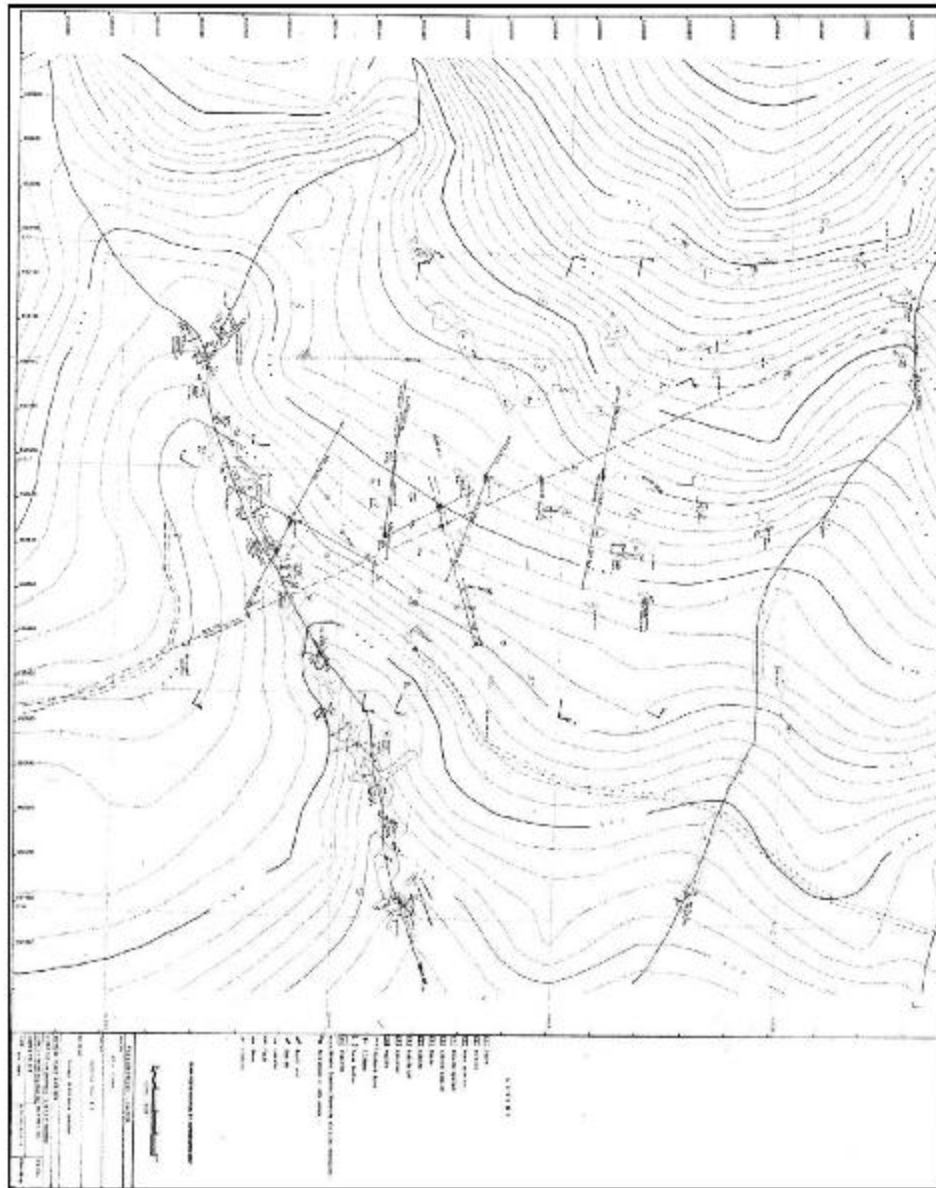


Figure 5: Property geology-A25 property (from Wilson, 1984).

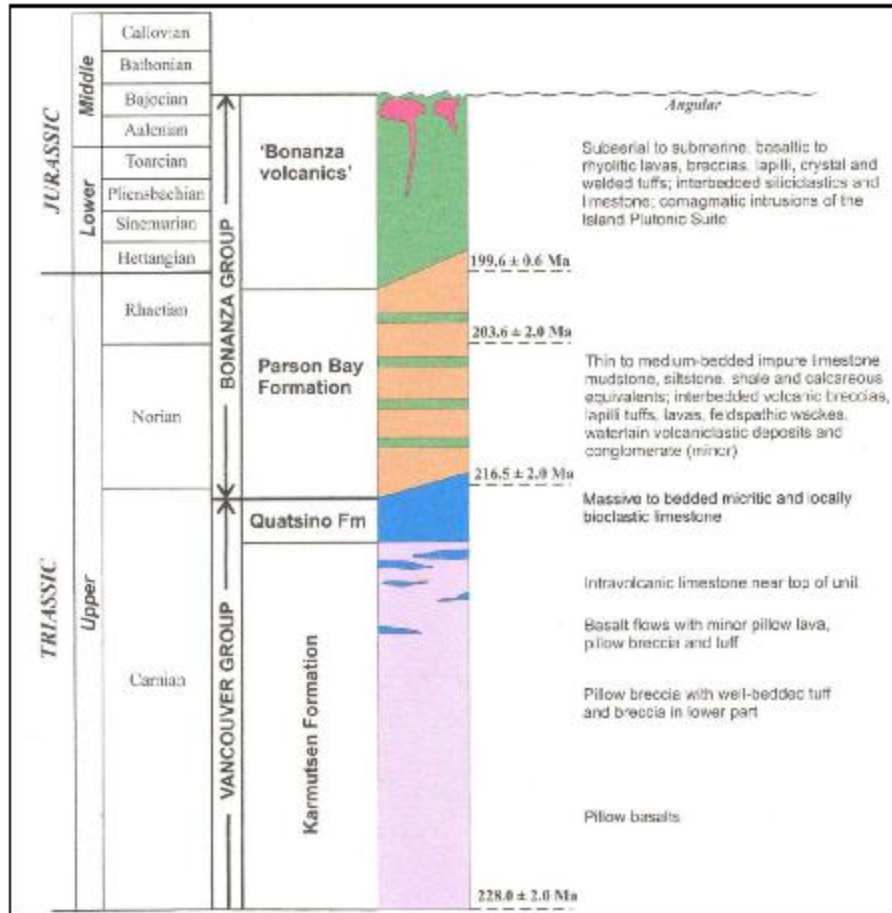


Figure 6: Revised stratigraphic nomenclature for Nimpkish Lake area (from Nixon, et al, 2006).

The gangue mineralogy varies due to original host lithology. Magnesian exoskarn gangue includes: olivine, clinopyroxene (Hd2-50), garnet (Ad7-30), chondrodite and monticellite. Retrograde minerals include serpentine, epidote, vesuvianite, tremolite-actinolite, phlogopite, talc, K-feldspar and chlorite. Calcic exoskarn gangue can be broken down into three subtypes: pyroxene rich, which has high pyroxene:garnet ratios and diopsidic to hedenbergitic

clinopyroxene (Hd 20-100), K-feldspar, Fe-rich biotite, low Mn grandite garnet (Ad 10-100), wollastonite and vesuvianite; garnet rich, which has low pyroxene:garnet ratios and includes low Mn grandite garnet (Ad 10-100), K-feldspar, wollastonite, diopsidic clinopyroxene (Hd 0-60), epidote, vesuvianite, sphene and apatite; and epidote rich, which includes abundant epidote and lesser chlorite, tremolite-actinolite, quartz, K-feldspar, garnet, vesuvianite, biotite, clinopyroxene and late carbonate.

Geochemical signatures include Au, As, Bi, Te, Co, Cu, Zn or Ni soil, stream sediment and rock anomalies, as well as some geochemical zoning patterns throughout the skarn envelope (notably in Cu/Au, Ag/Au and Zn/Au ratios). Geophysically, airborne magnetic or gravity surveys are used to locate plutons with follow-up induced polarization and ground magnetic used to locate skarns. Placer gold can also be an indicator of gold skarns. As well, any carbonates, calcareous tuffs or calcareous volcanic flows intruded by arc-related plutons have a potential for hosting Au skarns.

EXPLORATION

During the period September 1 to October 15, 2011, A25 Gold Producers Corp. completed a program of roadside soil geochemistry along the north sector of the property. This work was centered around the A25 and Esperanza mineral occurrences. A total of 280 soil, 5 silt and one rock sample was collected. Sample locations are shown in Figure 7. Soil sample results for gold and copper are shown in Figures 8 and 9 respectively.

Wherever possible, soil samples were collected from the "B" Horizon, a zone located approximately 5-20 centimetres below surface. The soil sampled would be recorded in a field notebook as were the UTM co-ordinates and depth of the hole. The location of the sample was taken with a handheld GPS unit. All sample locations were marked with florescent flagging tape with the sample number written on the tape. Soil samples were collected at approximately 50 metre intervals along accessible roads.

Rock samples were collected from a single location. Documentation of these samples would follow the same procedures as with soil samples.

Silt samples were collected from creeks or stream beds where soil samples could not be collected. All samples were collected above road cuts to prevent possible contamination from road bed material. Documentation of these samples followed the same procedures as the soil and rock samples.

The author is not aware of any drilling, sampling or recovery factors that could materially impact the accuracy of the results.

The soil and stream sediment samples taken by A25 gold Producers Corp. are considered to be representative of the material tested and the author sees no factors that could have resulted in sample bias.

A large zone of coincident anomalous gold and copper values is located in the vicinity of the A25 and Esperanza mineral showings. Gold values range from less than 5 ppb to 673.7 ppb; copper values range from 21-205.5 ppm. Values in excess of 10 ppb gold were considered to be anomalous while values in excess of 100 ppm copper were considered to be anomalous. Seven samples were anomalous for gold and seven samples were considered anomalous for copper. An additional seven samples that are proximal were also anomalous for copper.

A second area of coincident anomalous gold-copper values is located in the northeast corner of the claim block. Four anomalous gold values and seven anomalous copper values were obtained along the road located in this area. Anomalous gold values ranged from 10.4-49 ppb; anomalous copper values ranged from 115.5-192.1 ppm.

Isolated coincident anomalous gold-copper values were also obtained throughout the area sampled.

Results for the silt sampling were also positive. Gold values ranges from 1.1 - 31.0 ppb and copper values ranged from 46.3 - 214.7 ppm. The highest gold value (A25-GW505) was obtained from a creek located in the A25-Esperanza mineralized area. The highest copper value (A25GW501) was obtained from a sample collected in the southwest corner of the exploration area.

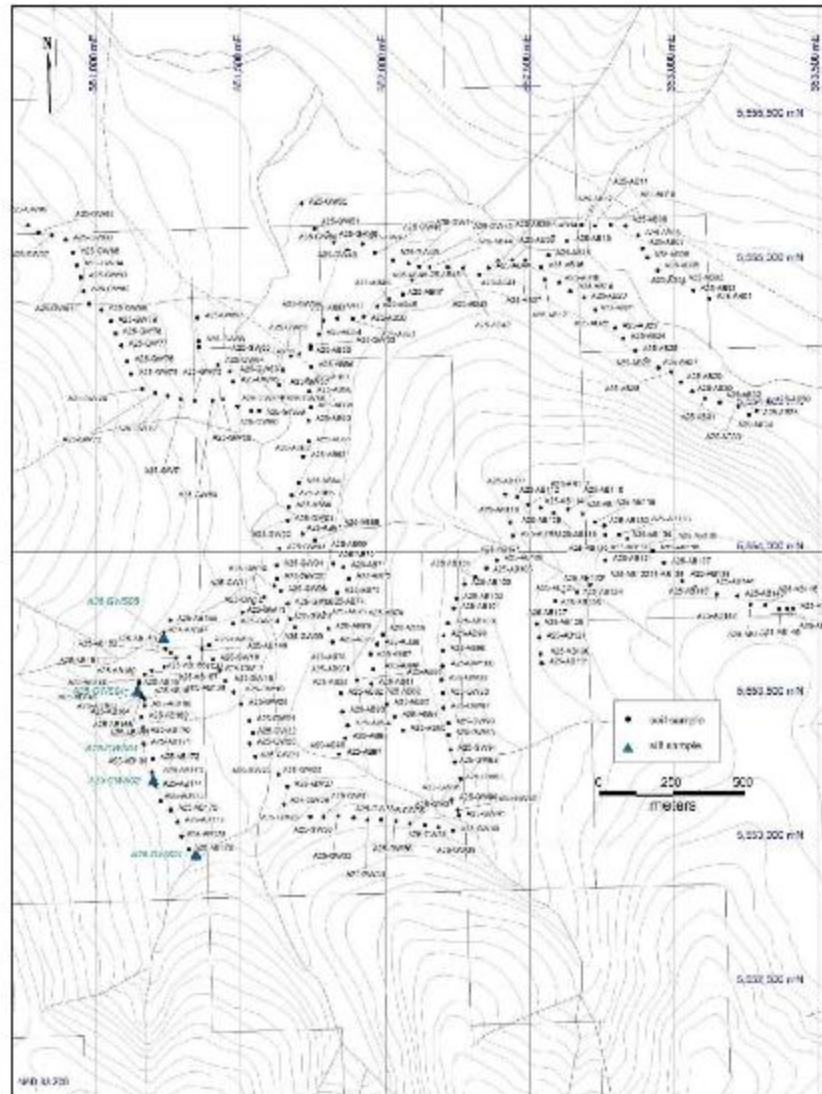


Figure 7: Sample location map: A25 property.

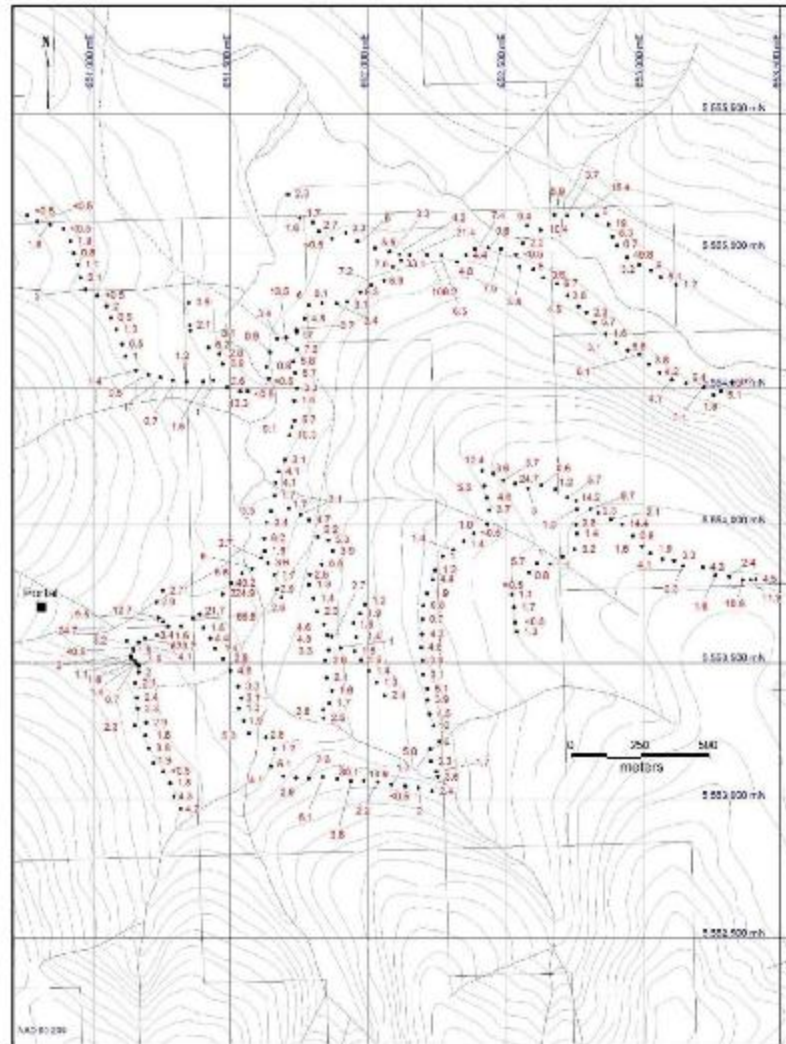


Figure 8: Road Soil Gold Geochemistry.

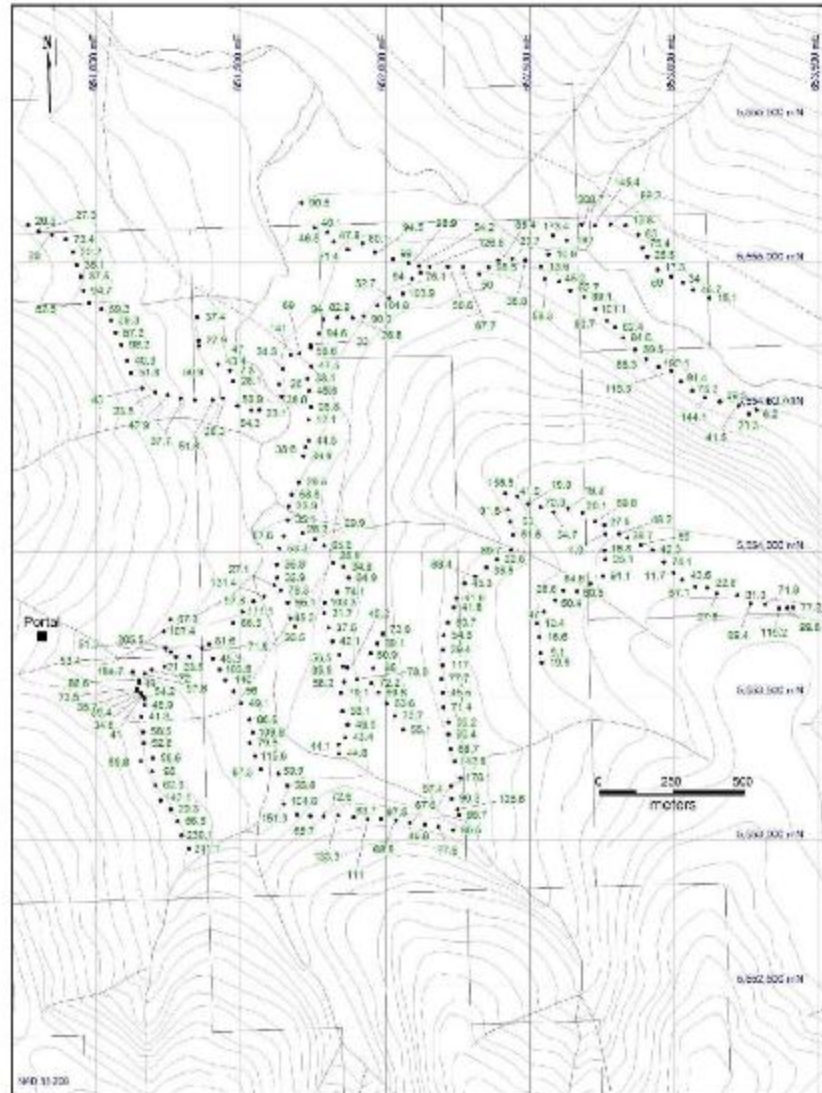


Figure 9: Road Soil Copper geochemistry.



DRILLING

In 1984 Falconbridge drilled 22 BQ holes totaling 1531.52 metres (Wilson, 1984). Data pertaining to these holes are tabulated in Table 2 and locations are shown in Figure 8. An additional 10 holes totaling 957 metres were drilled in 1985. The author was unable to locate any detailed information pertaining to these holes. The 1984 holes were drilled from five locations. These drill hole locations have not been found nor has any of the core been located. Sixteen of the thirty-two holes drilled intersected gold values of which seven exceeded 15 grams gold over one metres (Table 3). The best intersection was in hole 85-24, in which 310 g/tonne (9.03 opt) was intersected over two metres. Five of the seven best intersections occur within a plane striking 160 degrees and dipping 45 degrees west (Kermeen, 1987).

Table 2: 1984 Diamond Drill Hole Summary

Drill Hole Number	Azimuth (degrees)	Angle (degrees)	Length (m)	Elevation (m)
H-1-84		-90	99.4	503.84
H-2-84	118	-62	64.9	503.81
H-3-84	118	-40	53.0	503.48
H-4-84	206	-61	64.3	504.25
H-5-84	297	-35	58.8	504.04
H-6-84	029	-42	54.9	503.05
H-7-84	278	-35	66.4	511.77
H-8-84	278	-50	108.5	511.77
H-9-84		-90	85.6	511.77
H-10-84	330	-35	55.8	511.77
H-11-84	094	-45	58.83	524.72
H-12-84	094	-65	58.22	525.43
H-13-84		-90	56.08	525.73
H-14-84	109	-49	74.4	535.21
H-15-84	109	-70	80.78	535.34
H-16-84		-90	76.8	534.99
H-17-84	301	-65	60.66	535.60
H-18-84	100	-50	74.98	554.3
H-19-84	100	-70	73.76	554.4
H-20-84		-90	73.74	554.3
H-21-84	280	-70	63.09	554.4
H-22-84	283	-72	68.58	525.67
TOTAL:			1531.52	



Table 3: A25 Zone Diamond Drill Core Assays Greater Than 10 gm/tonne (from Kermeen 1987)

Hole No.	From (m)	To (m)	Width (m)	Grams/Tonne
H84-1	18.7	19.7	1.0	15.5
H84-7	53.6	54.7	1.1	39.2
H84-17	58.0	59.0	1.0	18.2
	58.0	60	2.0	12.5
H84-20	23.0	24.0	1.0	17.6
H85-24	15.0	16.0	1.0	210.0
	16.0	17.0	1.0	409.5
H85-29	34.4	35.4	1.0	24.65
H85-30	13.0	14.0	1.0	87.0

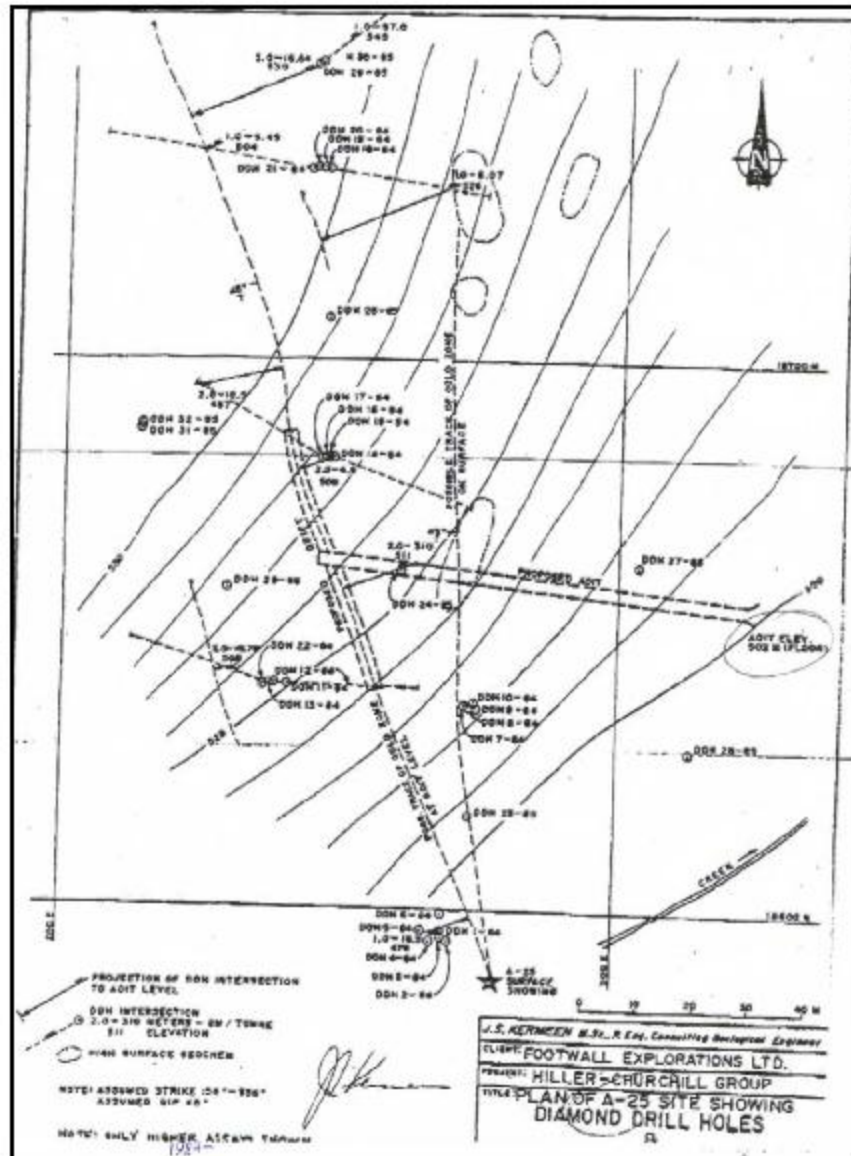


Figure 10: 1984-1985 A25 Diamond Drill Hole Locations (from Kermeen, 1987).

SAMPLE PREPARATION, ANALYSIS AND SECURITY

The author has not independently verified sample preparation and analytical methods prior to A25 Gold Producer Corp.'s work.

With regard to A25 Gold Producer Corp.'s work, all soil samples were placed in kraft paper bags with a corresponding sample number written on the bag. The sample bags were collected at the end of each day and allowed to dry if necessary before being placed in plastic bags. The plastic bags containing 10-12 samples were then placed in white poly woven rice bags and transported by personnel employed by Mammoth Geological Ltd. to ACME Laboratories in Vancouver, B.C. for analysis. Rock samples were placed in 3 ml plastic rock sample bags and were handled in the same way as were the soils.

Upon receipt at the lab, samples were catalogued and logged into a sample-tracking database. During the logging-in process, samples were checked for spillage and general sample integrity. At the same time a verification process ensured that the samples matched the sample requisition provided by the client. The samples were then placed in a drying oven and completely dried.

Soil samples are prepared by sieving through a 80-mesh screen to obtain a minus 80-mesh fraction. These samples were flagged with the relevant mesh.

Rock samples were crushed by a jaw crusher to minus 10 mesh ensuring that 70% passes through a Tyler 10 mesh screen. A 250 gram sub-sample of the crushed material is pulverized in a ring mill pulverizer so that 95% of the sample passes through a 150-mesh screen. The sub sample was then rolled, homogenized and bagged in a pre-numbered bag.

For every 35 samples a re-split is taken using a rifle splitter to be tested as a quality control measure. A blank sample is prepared after each job in the sample prep and is analyzed for trace contamination along with the actual samples.

Both soil and rock samples were then digested in an aqua regia solution for 45 minutes. They were bulked with deionized water, and an aliquot of this was taken for analysis utilizing a Thermo Scientific X Series II ICP-MS unit. All synthetic standards are purchased and verified by 3 independent analysts and are used for instrument calibration before each and every ICP-MS batch.

A2-3 standardization curve is used to check the linearity (high and low). Certified reference material is used to check the performance of the machine and to ensure that proper digestion has occurred in the wet lab. QC samples are run along with the client's samples to make sure that no machine drift or instrumentation issues occurred during the analysis of the samples. Repeat samples (every 10 or less) and re-splits (every 33 or less) are also run to ensure



that proper weighing and digestion has occurred. Detection limits for aqua regia digested gold values is 1-1000 ppb.

Results are collated by computer and are printed along with the accompanying quality control data (re-splits and standards).

Standards were inserted by Mammoth personnel for every 20 samples for all soil samples. This did not apply for the rock samples as less than 20 of this type of sample was collected. Two different standards were used. These were CDN-GS-P2 and CDN-CGS-27. They were purchased from CDN Resources Laboratories Ltd. in Delta, B.C. The majority of the standards analyzed returned values within the acceptable ranges specified by CDN Resources Ltd. (Table 4). No blanks were inserted into the sample stream by Mammoth. The company relied on the internal protocols employed by ACME Labs. It also relied on duplicate sampling protocol employed by the lab as part of its quality assurance.

Samples collected by Mammoth Geological were only accessible to authorized personnel until the samples were received by ACME Laboratories. The author has not reviewed the procedures used by the lab concerning their security of samples, and therefore cannot comment on their security procedures or methods.

In the author's professional opinion, the methods used by A25 Gold Producers Corp. with regards to sample collection, preparation, security and its scrutiny of the analytical procedures performed are in general terms acceptable for the level of exploration undertaken.

Table 4: Analytical Results for CDN Standards Submitted

Sample Number	Au (ppb)	Cu (%)	Standard Submitted
A25-501	204.8	59.8	CDN-GS-P2
A25-502	469.9	.3128	CDN-CGS-27
A25-503	211.2	116.2	CDN-GS-P2
A25-504	530.4	.3727	CDN-CGS-27
A25-505	188.9	58.8	CDN-GS-P2
A25-506	439	.3778	CDN-CGS-27
CDN-GS-P2	214		
CDN-CGS-27	432	.3790	
CDN-GS-P2	0.214 g/t = 0.20 g/t Au		
CDN-CGS-27	0.379 ± 0.015% Cu		
	0.432 ± 0.046 g/t Au		

DATA VERIFICATION

The author has not independently verified the sample preparation or analytical methods. The author has concluded the data was collected, corrected and plotted to industry standards. The lack of quality control measures is unfortunately common to preliminary exploration surveys, especially soil and stream sediment sampling. Despite the lack of quality control measures, the author has confidence in the data and results from the preliminary surveys.

ADJACENT PROPERTIES

This report is not relying on information from adjacent properties.

MINERAL PROCESSING AND METALLURGICAL TESTING

There has been no mineral processing or metallurgical testing undertaken on the A25 Property.

MINERAL RESOURCES AND MINERAL RESERVE ESTIMATES

There are presently no mineral reserves or mineral resources on the A25 Property.

OTHER RELEVANT DATA AND INFORMATION

There is no additional relevant data or information known that is not disclosed on the A25 Property.

INTERPRETATION AND CONCLUSIONS

The Zeballos area has a history of lode gold production from both vein type deposits and gold skarn deposits. The A25 property contains mineralization of the latter type. Low gold prices in the 1980's mitigated against ongoing exploration on the property at that time.

Exploration to date has consisted of geochemical and geophysical surveys, surface sampling, diamond drilling and underground work. Thirty-two holes were drilled. Of these, sixteen intersected gold mineralization assaying in excess of 1 gram/tonne over one metre. Seven holes returned values in excess of 15 grams/tonne over one metre. Soil geochemical anomalies extend beyond the presently known mineralized area.



At the Esperanza showing, located approximately 800 metres to the east, significant gold values have been obtained in soil and chip sampling. This occurrence has not been drill tested.

Other mineralized areas may also be present on the property as is suggested by results obtained in the 2011 exploration program.

RECOMMENDATIONS

It is the author's professional opinion that this is a property of merit. Historical exploration has demonstrated the potential for gold and possibly copper mineralization. The magnetite may also have potential to be used in coal washing plants in British Columbia. The 2011 exploration program was successful in defining areas of coincident gold-copper values.

It is therefore recommended that a program of diamond drilling be done on the A25 property to further define the potential of the A25 zone and to evaluate the potential of the Esperanza zone. The area in which the previous work was done has now been overgrown. Access roads will require rehabilitation and bridges will have to be replaced where necessary. Some new trails will have to be constructed to facilitate the planned drill programs. Geological mapping will be required before the drilling commences to ensure that drill hole locations are located in areas with the best potential.

Additional soil sampling is also recommended for those areas in which the 2011 exploration program returned coincident gold-copper anomalies. An airborne geophysical survey should be flown over the entire property to determine if there are other areas with gold in magnetite skarn type deposits.

The cost of the initial phase of exploration is estimated at \$1,000,000. Contingent upon favourable results from the initial phase of exploration the second phase would consist of additional drilling and possibly re-opening the underground workings.



Table 5: Cost estimate for the proposed Phase 1 Exploration Program.

SALARIES:			
Project Manager	45 days @ \$600/day	\$	27,000
Geologist	90 days @ \$500/day		45,000
Assistant	90 days @ \$250/day		22,500
DRILLING:			
Contract:	4000m @ \$100/m		400,000
ROAD:			
Rehabilitation			50,000
Bridges/culverts			50,000
Drill Pads			25,000
ORTHOPHOTO			10,000
ANALYSES			70,000
EXPENSES			25,000
TRUCK			10,000
AIRBORNE SURVEY			100,000
EQUIPMENT AND SUPPLIES			5,000
PERMITTING (includes bonds)			25,000
REPORT WRITING			10,000
		\$	874,500
CONTINGENCY			125,500
TOTAL:		\$	1,000,000



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CERTIFICATE OF QUALIFIED PERSON

I, Stephen B. Butrenchuk, P. Geo., P. Geol., Consulting Geologist, of 34 Temple Crescent West, Lethbridge, Alberta T1K 4T4 do hereby certify that:

I am the independent Qualified Person of:

A25 Gold Producers Corp.
Unit 3104-260 Queen's Quay West
Toronto, Ontario, Canada, M5J 2N3

I earned a Bachelor of Science degree majoring in geology from the University of Manitoba (1966) and a Master of Science degree in geology from the same university in 1970.

I am registered with the Association of Professional Engineers, Geologists and Geophysicists in the Province of Alberta as a Professional Geologist and with the Association of Professional Engineers and Geoscientists of British Columbia.

I have practiced my profession continuously for 42 years since graduation.

I have read the definition of "qualified person" set out in National Instrument 43-101 ("NI 43-101") and certify that by reason of my education, affiliation with a professional association (as defined in NI 43-101) and past relevant work experience, I fulfill the requirements to be a 'qualified person' for the purposes of

NI 43-101. My relevant experience for the purpose of this Technical Report is:

42 years of exploration experience for base and precious metals in the Canadian Cordillera and other jurisdictions including work on Vancouver Island and more specifically work in the Zeballos area

I am not employed by the company nor do I have any direct or indirect beneficial in the company, the Vendor or the property

I am responsible for the technical report titled "43-101 Technical Report A25 Property" and dated February 21, 2012, relating to the A25 property. I visited the A25 property during the period September 22- 30, 2011.

As of February 21, 2012, to the best of my knowledge, information and belief, the Technical Report contains all scientific and technical information that is required to be disclosed to make the Technical report not misleading.

I am independent of the issuer after applying all of the tests in section 1.5 of NI 43-101 I

have not had any prior involvement in the A25 property.

I have read NI 43-101 and Form 43-101F, and the Technical Report has been prepared in compliance with that instrument and form.

I make this Technical Report effective as of the 21st day of February, 2012.

"signed and sealed"

Stephen B. Butrenchuk, P. Geol.



DATE AND SIGNATURE PAGE:

I, **Stephen B. Butrenchuk**, P. Geol.:

Am responsible for the overall preparation of all sections of this Technical Report:

"43-101 Technical Report on the A25 Property"

Prepared this Technical Report in accordance with National Instrument 43-101.

Make this Technical Report effective at February 21, 2012.

Dated this 21st of February, 2012 in the City of Lethbridge, Alberta.

"signed and sealed"

Stephen B. Butrenchuk, P. Geol.



Gold
Producers
Corp

PROSPECTUS

36



Acmel Analytical Laboratories (Vancouver) Ltd.
1020 Cordova St. East Vancouver BC V6A 4A3 Canada

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Client: Mammoth Geological Ltd.
2446 Bidston Road
Mill Bay BC V0R 2P4 Canada

Submitted By: Tim Hennelberry
Receiving Lab: Canada/Vancouver
Received: October 04, 2011
Report Date: October 20, 2011
Page: 1 of 8

CERTIFICATE OF ANALYSIS

VAN11005216.1

CLIENT JOB INFORMATION

Project: AZB
Shipment ID: 1
P.O. Number: 183
Number of Samples: 183

SAMPLE DISPOSAL

STOR-PUP: Store for 90 days Invoice for Storage
DISP-HJT-SOIL: Immediate Disposal of Soil Reject

Acmel does not accept responsibility for samples left at the laboratory after 90 days without prior written instructions for sample storage or return.

SAMPLE PREPARATION AND ANALYTICAL PROCEDURES

Method Code	Number of Samples	Code Description	Test Wgt (g)	Report Status	Lab
Dry at 60C	183	Dry at 60C			VAN
S390	180	Dry at 60C sieve 100g to -80 mesh			VAN
10X2	183	1:1:1 Aqua Regia digestion ICP-MS analysis	15	Completed	VAN
G601	1	Fire Assay fusion Aubrey ICP-ES	30	Completed	VAN

ADDITIONAL COMMENTS

Invoice To: Mammoth Geological Ltd.
2446 Bidston Road
Mill Bay BC V0R 2P4
Canada

CC: Steve Butenschuk



This report supersedes all previous preliminary and final reports with this file number dated prior to the date on this certificate. Signature indicates final approval, preliminary reports are unsigned and should be used for reference only. All results are considered the confidential property of the client. Acmel assumes the liabilities for actual cost of analysis only. Results apply to samples as submitted.
--- asterisk indicates that an analytical result could not be provided due to unusually high levels of interference from other elements.



Acmel Labs

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Phone (604) 253-3158 Fax (604) 253-1716

Acme Analytical Laboratories (Vancouver) Ltd.

Client:

Mammoth Geological Ltd.
2446 Beldin Road
Mill Bay BC V0R 2P 4 Canada

Project

A25

Report Date:

October 20, 2011

www.acmelab.com

Page:

2 of 8

Part 1

CERTIFICATE OF ANALYSIS

VAN1005216.1

Method	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	Au	Th	Sr	Cd	Sb	Bi	V	Ca	P	La
Analyte	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%	%	ppm
Unit	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%	%	ppm
MDL	0.1	0.1	0.1	1	0.1	0.1	0.1	1	0.01	0.5	0.5	0.1	1	0.1	0.1	0.1	2	0.01	0.001	1
A25-AB001	16	15.1	27	80	<0.1	97	30.7	737	6.98	1.1	1.2	0.3	18	<0.1	0.2	<0.1	116	0.70	0.106	7
A25-AB002	25	48.7	22	42	<0.1	400	16.8	324	8.30	1.7	5.1	0.8	13	0.1	0.1	<0.1	212	0.54	0.027	4
A25-AB003	0.4	34.0	4.5	28	<0.1	13.3	10.8	991	2.09	<0.5	5.0	0.2	23	0.2	0.1	<0.1	68	0.53	0.048	2
A25-AB004	1.1	59.0	7.2	64	<0.1	34.2	108.9	4611	5.31	1.0	3.2	0.3	26	0.1	0.1	<0.1	115	0.83	0.075	3
A25-AB005	0.7	17.3	8.5	23	<0.1	5.9	4.4	377	4.07	<0.5	49.8	0.3	17	<0.1	0.2	0.2	205	0.45	0.036	2
A25-AB006	1.4	26.5	18.8	40	0.1	13.3	13.4	980	3.39	0.7	0.7	<0.1	22	0.1	<0.1	<0.1	57	0.99	0.055	2
A25-AB007	1.4	75.4	3.9	70	0.1	34.8	235.2	4347	10.30	0.6	8.3	0.6	13	0.1	0.1	0.1	172	0.49	0.055	4
A25-AB008	13	63.0	5.8	99	<0.1	34.0	23.7	1009	6.41	4.6	19.0	0.4	41	0.2	0.1	<0.1	91	1.55	0.195	7
A25-AB009	28	19.8	10.1	24	<0.1	96	6.3	319	6.62	<0.5	2.0	0.4	15	<0.1	0.2	0.2	199	0.47	0.053	2
A25-AB010	0.8	89.2	2.8	40	0.2	34.0	17.0	576	7.41	1.0	15.4	0.3	22	0.1	0.3	<0.1	281	0.79	0.043	3
A25-AB011	0.7	145.4	1.8	59	0.2	59.5	29.8	825	7.57	1.5	3.7	0.4	21	0.2	0.2	<0.1	240	0.85	0.042	4
A25-AB012	0.8	208.7	2.4	60	0.1	55.4	36.0	1440	7.50	3.7	5.9	0.6	22	0.1	0.3	<0.1	203	0.96	0.065	6
A25-AB013	0.7	1620	4.1	76	<0.1	52.7	26.3	1061	6.35	5.7	10.4	0.3	48	0.2	0.3	<0.1	193	1.74	0.003	3
A25-AB014	0.9	173.4	3.0	64	0.1	50.7	29.2	1236	6.68	4.6	9.4	0.5	84	0.2	0.3	<0.1	178	2.49	0.056	6
A25-AB015	1.1	10.9	5.2	21	<0.1	21	3.5	999	2.41	1.2	2.2	<0.1	13	<0.1	0.2	<0.1	13	0.25	0.068	4
A25-AB016	0.8	13.6	13.5	55	0.1	96	6.9	4978	0.74	3.6	<0.5	<0.1	988	0.4	0.7	0.2	8	4.87	0.095	2
A25-AB017	0.5	58.3	3.1	52	<0.1	58.1	28.6	765	7.29	5.2	3.8	0.9	14	0.1	0.4	<0.1	253	1.00	0.034	5
A25-AB018	0.7	45.2	4.5	43	<0.1	29.2	13.4	256	10.39	2.5	5.0	0.9	59	0.1	0.5	0.1	308	0.87	0.047	3
A25-AB019	0.7	62.7	3.7	42	<0.1	30.4	16.0	245	9.08	1.7	3.6	0.7	12	0.1	0.2	<0.1	369	0.44	0.049	3
A25-AB020	0.4	89.1	1.6	48	<0.1	55.9	23.5	816	5.32	4.1	6.7	0.6	31	0.2	0.2	<0.1	181	1.64	0.044	7
A25-AB021	0.3	101.1	1.1	47	<0.1	50.6	21.0	727	4.57	3.3	3.8	0.4	26	0.1	0.2	<0.1	154	1.63	0.054	5
A25-AB022	0.6	93.7	2.2	60	<0.1	49.3	26.8	658	6.79	4.7	4.5	0.8	12	0.1	0.2	<0.1	218	0.70	0.079	5
A25-AB023	1.0	62.4	2.7	78	<0.1	67.7	28.1	1752	5.18	4.9	2.3	1.0	46	0.4	0.2	0.1	132	1.01	0.133	12
A25-AB024	1.0	84.6	2.9	47	<0.1	47.6	28.0	408	7.31	8.1	5.7	0.9	18	0.1	0.3	<0.1	202	0.47	0.052	7
A25-AB025	0.9	59.5	3.1	54	<0.1	36.3	20.1	386	9.30	6.4	1.6	0.9	11	0.1	0.3	<0.1	363	0.58	0.079	4
A25-AB026	0.8	86.3	2.5	46	<0.1	45.9	22.7	454	8.89	4.3	3.1	0.8	11	0.2	0.2	<0.1	286	0.49	0.046	7
A25-AB027	0.7	192.1	2.0	65	<0.1	62.5	32.2	1193	5.82	9.4	5.6	0.6	33	0.2	0.3	<0.1	143	0.90	0.084	8
A25-AB028	0.5	115.5	1.7	61	<0.1	75.4	34.6	885	6.16	2.9	6.1	0.8	10	<0.1	0.1	<0.1	208	0.78	0.050	4
A25-AB029	0.6	91.4	2.6	57	<0.1	51.5	26.2	874	6.86	3.4	3.8	0.7	15	0.2	0.2	<0.1	267	0.96	0.046	7
A25-AB030	1.2	75.3	4.3	68	0.1	41.3	25.3	1117	9.14	6.7	4.2	0.9	18	0.3	0.6	0.1	324	0.95	0.041	7

This report supersedes all previous preliminary and final reports with the number dated prior to the date on this certificate. Significant analytical results are highlighted in yellow. All other results are in grey. All results are subject to the standard conditions of use. All results are subject to the standard conditions of use. All results are subject to the standard conditions of use.



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Project: A25
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Method	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	Au	Th	Sr	Cd	Sb	Bi	V	Ca	P	La
Analyte	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%	%	ppm
Unit	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%	%	ppm
MDL	0.1	0.1	0.1	1	0.1	0.1	0.1	1	0.01	0.5	0.5	0.1	1	0.1	0.1	0.1	2	0.01	0.001	1
A25-AB031	0.4	144.1	2.0	52	<0.1	64.7	28.0	1045	5.39	3.6	4.7	0.6	21	0.2	0.2	<0.1	210	172	0.041	7
A25-AB032	8.8	39.5	10.9	84	<0.1	225	26.8	1734	6.07	39.8	5.4	0.3	25	0.3	1.9	0.1	208	153	0.053	4
A25-AB033	2.6	41.5	4.1	112	<0.1	156	48.7	856	8.71	56.5	2.1	0.9	15	0.4	0.3	0.3	79	0.53	0.068	15
A25-AB034	7.0	23.3	11.8	74	<0.2	13.9	11.9	5061	4.51	23.8	1.8	0.3	51	0.5	1.4	0.2	119	4.27	0.068	8
A25-AB035	5.7	6.2	4.4	63	<0.1	8.9	4.7	2184	2.26	11.8	5.1	0.1	147	0.2	0.7	<0.1	49	20.39	0.057	3
A25-AB036	6.8	17.1	6.7	45	<0.1	10.8	7.1	873	2.07	19.6	4.2	0.1	133	0.3	1.4	<0.1	47	14.52	0.064	3
A25-AB037	0.6	38.8	4.9	63	<0.1	33.1	20.3	849	5.88	5.4	7.5	0.5	77	0.3	0.4	<0.1	184	277	0.052	4
A25-AB038	0.6	23.7	6.3	41	<0.1	17.2	13.3	193	9.56	1.9	0.8	0.6	69	0.2	0.5	0.2	370	117	0.034	2
A25-AB039	0.8	85.4	8.9	40	<0.1	57.0	34.9	1139	4.86	4.2	7.4	0.7	48	0.2	0.8	0.1	178	148	0.057	15
A25-AB040	0.8	98.5	1.9	45	<0.1	45.6	22.7	342	7.32	3.4	4.4	0.8	8	0.1	0.2	<0.1	255	0.58	0.041	4
A25-AB041	0.6	50.0	4.7	65	0.1	30.1	24.9	1025	7.75	13.8	4.8	0.5	25	0.2	0.6	<0.1	185	104	0.027	4
A25-AB042	0.7	67.7	2.1	34	<0.1	28.0	11.5	224	7.79	2.7	6.5	0.7	7	<0.1	0.2	<0.1	259	0.48	0.043	3
A25-AB043	14	50.6	9.0	71	0.2	25.2	16.1	2889	5.29	29.8	108.2	0.6	37	0.8	1.0	0.1	68	145	0.027	8
A25-AB044	2.1	126.5	7.9	51	0.3	43.6	27.1	2507	6.35	21.5	21.4	0.7	49	0.6	1.6	<0.1	118	320	0.053	25
A25-AB045	0.7	76.1	11.8	34	0.1	15.8	24.6	190	6.82	14.5	33.1	0.4	6	0.1	1.8	<0.1	108	0.22	0.046	5
A25-AB046	0.6	94.0	4.5	44	<0.1	48.5	24.0	959	6.56	5.3	7.6	0.7	19	0.2	0.4	<0.1	234	0.92	0.035	7
A25-AB047	0.4	103.9	2.8	59	0.2	48.7	29.7	1941	5.96	7.1	8.9	0.5	52	0.5	0.6	<0.1	179	144	0.067	11
A25-AB048	0.8	52.7	6.2	68	<0.1	33.2	18.3	852	7.92	3.6	7.2	0.8	26	0.2	0.4	0.1	273	142	0.050	4
A25-S01	153	59.8	15.9	17	0.1	15.6	2.4	104	3.35	439.8	204.8	0.7	26	0.3	22.8	0.1	9	0.95	0.005	1
A25-AB049	0.8	104.8	2.5	53	<0.1	50.6	29.7	999	5.86	4.8	8.3	0.6	13	0.2	0.2	<0.1	205	106	0.038	5
A25-AB050	2.6	90.3	3.7	52	<0.1	25.6	23.9	1013	6.20	406.1	3.1	0.5	41	0.2	8.5	0.3	112	1.11	0.170	11
A25-AB051	5.8	26.8	4.9	89	0.2	23.3	29.2	1232	5.53	19.3	3.4	0.5	22	0.4	0.4	0.1	125	1.61	0.075	6
A25-AB052	2.2	82.9	7.7	82	0.1	30.9	33.5	3000	7.20	39.3	8.1	0.5	25	0.5	0.9	0.2	162	1.96	0.058	8
A25-AB053	2.7	94.0	6.3	48	<0.1	46.6	32.0	483	7.47	23.9	6.0	0.9	16	0.4	0.9	<0.1	257	1.38	0.054	10
A25-AB054	1.7	94.6	3.3	58	<0.1	38.0	26.7	986	6.25	23.4	4.8	0.4	18	0.3	0.8	<0.1	207	1.08	0.042	5
A25-AB055	6.1	58.6	9.6	82	<0.1	26.2	21.6	1142	4.52	22.4	17.0	0.2	57	0.5	0.8	<0.1	114	3.92	0.056	4
A25-AB056	2.5	47.5	4.9	101	<0.1	28.1	22.6	1114	4.63	25.2	7.2	0.3	91	0.5	0.7	0.1	122	6.73	0.058	5
A25-AB057	5.1	38.1	4.2	125	<0.1	28.2	21.3	696	6.03	29.2	5.8	0.7	9	0.5	1.3	0.2	177	0.44	0.036	6
A25-AB058	5.3	45.6	3.9	118	<0.1	28.7	21.0	769	5.51	25.1	5.7	0.5	58	0.6	1.1	0.1	161	5.34	0.052	6
A25-AB059	3.0	26.8	4.3	78	<0.1	13.0	11.3	1799	3.74	16.8	3.3	0.2	35	0.4	0.7	0.1	105	3.19	0.052	3

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Project	A25
Report Date:	October 2014

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Method	Analyte	Unit	Cr		Mg		Ba		Na		Al		B		Ti		W		Hg		S		Ga		Se		Te		Au	
			ppm	%	ppm	%	ppm	%	ppm	%	ppm	%	ppm	%	ppm	%	ppm	%	ppm	%	ppm	%	ppm	%	ppm	%	ppm	%	ppm	%
A25-A8001	Sol		58	1.67	25	0.558	10	3.99	0.018	0.01	<0.1	0.08	198	<0.1	<0.05	9	0.6	<0.2												
A25-A8002	Sol		21	5.30	22	0.049	4	4.36	0.006	0.03	<0.1	0.12	9.4	<0.1	<0.05	13	0.5	<0.2												
A25-A8003	Sol		14	0.51	18	0.047	3	9.67	0.005	<0.01	<0.1	0.28	182	<0.1	<0.05	6	2.2	<0.2												
A25-A8004	Sol		14	2.16	50	0.010	4	2.28	0.037	0.03	<0.1	0.20	4.6	<0.1	0.08	6	1.6	<0.2												
A25-A8005	Sol		9	6.03	19	0.022	3	1.34	0.004	<0.01	<0.1	0.09	1.7	0.2	<0.05	3	<0.5	<0.2												
A25-A8006	Sol		9	8.34	14	0.018	4	1.90	0.005	0.02	<0.1	0.08	3.1	0.1	<0.05	3	0.7	<0.2												
A25-A8007	Sol		73	1.09	11	0.275	6	4.62	0.009	0.02	<0.1	0.17	100	<0.1	0.08	11	<0.5	<0.2												
A25-A8008	Sol		81	0.30	13	0.655	2	3.40	0.037	0.01	<0.1	0.07	3.8	<0.1	<0.05	21	<0.5	<0.2												
A25-A8009	Sol		66	1.98	26	0.300	7	4.67	0.008	<0.01	<0.1	0.27	268	<0.1	<0.05	10	<0.5	<0.2												
A25-A8010	Sol		96	0.90	7	0.004	4	5.08	0.037	<0.01	<0.1	0.07	17.5	<0.1	0.07	12	<0.5	<0.2												
A25-A8011	Sol		37	3.07	17	0.298	2	4.65	0.005	0.02	<0.1	0.13	114	<0.1	<0.05	12	0.6	<0.2												
A25-A8012	Sol		118	0.63	6	0.556	5	5.79	0.008	<0.01	<0.1	0.16	150	<0.1	<0.05	13	1.4	<0.2												
A25-A8013	Sol		21	6.36	22	0.053	3	3.85	0.033	0.01	<0.1	0.21	6.3	0.2	<0.05	9	<0.5	<0.2												
A25-A8014	Sol		68	6.26	23	0.019	3	4.30	0.033	<0.01	0.1	0.20	464	0.1	0.06	7	0.6	<0.2												
A25-A8015	Sol		29	0.78	42	0.005	1	3.18	0.008	0.06	<0.1	0.07	13.9	<0.1	<0.05	5	<0.5	<0.2												
A25-A8016	Sol		96	0.90	18	0.455	4	4.77	0.008	0.01	<0.1	0.15	227	<0.1	<0.05	10	<0.5	<0.2												
A25-A8017	Sol		48	2.28	50	0.310	7	3.59	0.014	0.02	<0.1	0.14	22.5	<0.1	<0.05	9	<0.5	<0.2												
A25-A8018	Sol		88	0.96	19	0.596	5	4.90	0.008	0.02	<0.1	0.14	111	<0.1	<0.05	14	<0.5	<0.2												
A25-S01	Sol/Pulp		21	0.02	944	0.009	1	0.16	0.006	0.06	2.6	280	0.7	10.5	0.11	<1	0.8	<0.2												
A25-A8019	Sol		64	1.29	14	0.902	7	4.21	0.009	0.01	<0.1	0.08	174	<0.1	<0.05	9	0.5	<0.2												
A25-A8020	Sol		41	0.83	113	0.026	3	3.06	0.010	0.06	0.2	0.14	15.5	0.1	<0.05	6	0.8	<0.2												
A25-A8021	Sol		48	0.64	20	0.167	4	6.24	0.008	0.01	<0.1	0.22	14.1	<0.1	0.07	7	1.4	<0.2												
A25-A8022	Sol		51	3.26	32	0.215	5	4.07	0.008	0.02	0.1	0.15	16.3	<0.1	0.10	8	0.9	<0.2												
A25-A8023	Sol		103	1.14	15	0.438	4	5.72	0.008	0.01	<0.1	0.17	24.5	<0.1	<0.05	11	1.4	<0.2												
A25-A8024	Sol		55	1.47	16	0.352	7	3.48	0.010	0.01	<0.1	0.13	14.1	<0.1	<0.05	10	<0.5	<0.2												
A25-A8025	Sol		31	1.89	30	0.132	5	2.33	0.016	0.03	<0.1	0.07	8.1	<0.1	0.10	6	<0.5	<0.2												
A25-A8026	Sol		29	2.65	24	0.134	3	2.69	0.017	0.02	<0.1	0.07	9.0	<0.1	0.06	7	<0.5	<0.2												
A25-A8027	Sol		57	1.14	13	0.186	3	4.53	0.037	<0.01	<0.1	0.17	130	<0.1	<0.05	9	0.9	<0.2												
A25-A8028	Sol		42	1.67	20	0.215	3	4.17	0.008	0.02	<0.1	0.13	118	<0.1	<0.05	8	<0.5	<0.2												
A25-A8029	Sol		21	0.94	20	0.095	6	1.80	0.009	0.02	<0.1	0.20	4.2	<0.1	0.10	6	0.6	<0.2												

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Project: A25
Report Date: October 20, 2011

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Method	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	Au	Th	Sr	Cd	Sb	Bi	V	Ca	P	La
Analyte	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%	%	ppm
Unit	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%	%	ppm
MDL	0.1	0.1	0.1	1	0.1	0.1	0.1	1	0.01	0.5	0.5	0.1	1	0.1	0.1	0.1	2	0.01	0.001	1
A25-AB060	0.5	12.1	3.4	31	0.1	3.9	2.3	1177	0.79	2.2	1.6	<0.1	22	0.3	<0.1	<0.1	35	1.91	0.001	<1
A25-AB061	2.8	44.5	4.8	66	<0.1	23.6	17.5	1130	4.28	18.9	5.7	0.3	62	0.4	0.6	<0.1	123	6.25	0.001	4
A25-AB062	2.5	38.6	3.3	52	<0.1	18.6	13.7	793	3.38	18.6	9.1	0.3	120	0.3	0.6	<0.1	102	14.03	0.046	3
A25-AB063	1.9	36.6	3.2	53	<0.1	24.4	15.6	645	2.90	17.5	10.3	0.2	133	0.4	0.6	<0.1	75	15.40	0.046	3
A25-AB064	3.1	26.5	5.5	25	<0.1	14.8	8.6	167	7.52	12.8	3.1	0.6	12	<0.1	0.9	0.2	286	0.85	0.001	2
A25-AB065	3.5	68.8	4.4	67	<0.1	27.0	26.6	1912	5.98	28.3	4.1	0.3	29	0.7	1.5	<0.1	135	1.45	0.007	9
A25-AB066	3.6	33.9	4.1	52	<0.1	19.7	14.9	1357	3.14	21.2	4.1	0.2	81	0.5	0.9	<0.1	78	9.87	0.000	3
A25-AB067	3.1	28.2	5.4	29	0.2	18.7	13.3	228	5.32	19.9	1.7	0.2	17	0.3	0.7	<0.1	148	0.39	0.044	1
A25-AB068	2.8	29.9	3.1	58	0.1	17.4	11.5	600	2.87	15.1	3.1	0.2	69	0.4	0.6	<0.1	83	7.45	0.049	3
A25-AB069	6.1	65.8	5.4	79	0.2	31.4	24.3	4460	5.32	42.0	4.7	0.4	32	0.8	1.1	0.1	142	23.7	0.001	8
A25-AB070	4.5	25.9	5.3	43	<0.1	20.2	10.7	622	7.80	27.7	2.2	0.5	25	0.2	0.9	0.1	208	1.65	0.049	2
A25-AB071	4.4	34.8	4.3	58	<0.1	19.8	12.5	1758	2.85	19.4	5.3	0.1	71	0.6	0.9	<0.1	76	8.23	0.066	3
A25-AB072	5.9	64.9	4.8	70	<0.1	35.5	23.4	1439	5.97	42.4	3.9	0.6	26	1.4	1.3	0.2	169	12.3	0.004	10
A25-AB073	1.2	74.1	3.8	38	0.1	14.1	9.6	401	6.34	11.2	0.9	0.9	5	0.3	0.4	0.2	194	0.18	0.007	4
A25-AB074	1.1	103.3	2.8	64	<0.1	24.7	29.2	923	8.33	15.6	2.5	0.8	9	0.2	0.4	0.1	149	0.28	0.045	6
A25-AB075	1.3	31.7	2.7	20	<0.1	6.4	4.9	192	3.35	10.3	1.3	0.9	9	0.1	0.2	0.2	70	0.12	0.006	3
A25-AB076	3.6	37.6	5.2	46	0.1	15.3	13.2	455	7.23	20.7	1.4	1.2	18	0.1	0.7	0.2	190	0.15	0.007	3
A25-AB077	2.3	42.1	4.1	46	<0.1	11.8	7.7	351	5.91	16.7	2.3	0.7	31	<0.1	0.5	0.2	145	0.16	0.043	4
A25-AB078	2.0	56.5	3.2	32	0.1	18.8	11.5	375	6.04	26.1	4.6	0.8	10	0.2	0.5	0.2	209	0.34	0.000	4
A25-AB079	1.6	45.2	3.2	39	<0.1	10.2	9.6	291	4.70	15.6	2.7	0.5	27	<0.1	0.4	0.2	123	0.20	0.003	4
A25-AB080	1.9	78.9	2.9	60	<0.1	28.3	19.9	395	5.06	38.0	1.0	1.0	42	0.2	0.8	0.2	138	0.40	0.000	4
A25-AB081	5.0	72.2	3.2	58	<0.1	32.8	26.6	990	4.77	80.1	1.5	0.8	24	0.5	1.5	0.2	130	0.46	0.076	5
A25-AB082	2.7	69.8	3.4	54	<0.1	25.7	22.6	574	4.87	120.1	1.6	0.7	32	0.2	1.3	0.3	117	0.46	0.008	5
A25-AB083	2.3	63.6	2.9	59	0.1	29.5	25.5	852	5.40	78.1	1.4	0.6	29	0.3	1.3	0.3	134	0.40	0.066	7
A25-AB084	1.6	72.7	3.0	67	<0.1	26.2	25.1	695	4.78	296.7	1.3	0.8	33	0.3	3.3	0.3	116	0.43	0.101	4
A25-AB085	2.8	55.1	5.2	25	<0.1	9.3	8.8	165	9.00	201.8	2.4	1.3	9	<0.1	4.8	0.9	233	0.12	0.006	3
A25-AB086	1.6	48.0	3.5	64	0.1	13.3	17.5	790	6.86	28.3	1.4	0.7	22	0.2	0.5	0.1	211	0.22	0.043	4
A25-AB087	2.6	50.9	3.8	74	0.2	25.1	26.4	1200	4.88	35.5	1.6	0.8	25	0.3	0.7	0.1	130	0.30	0.005	5
A25-AB088	2.4	39.1	3.3	69	0.2	18.0	22.9	770	6.34	21.2	1.9	0.5	24	0.3	0.5	0.2	170	1.00	0.000	2
A25-AB089	2.2	73.8	2.9	60	0.1	22.5	21.4	388	5.47	22.1	1.2	0.6	21	0.3	0.5	0.1	151	0.50	0.041	3

This report supersedes all previous preliminary and final reports with the number dated prior to the date on this certificate. Significant analytical results are bolded. Preliminary reports are ungraded and should be used for reference only.



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Project	A25
Report Date:	October

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VAN11005216.1

CERTIFICATE OF ANALYSIS

Method	Analyte	Unit	Cr		Mg		Ba		10X15		Ti		B		Al		Na		K		W		Hg		S		Ga		Se		Te		Cd	
			ppm	%	ppm	%	ppm	%	ppm	%	ppm	%	ppm	%	ppm	%	ppm	%	ppm	%	ppm	%	ppm	%	ppm	%	ppm	%	ppm	%	ppm	%	ppm	%
A25-AB000	Sol	MDL	6	0.16	8	0.057	4	0.34	0.037	0.01	<0.1	0.16	0.5	<0.1	0.09	2	<0.5	<0.2																
A25-AB001	Sol		36	1.68	18	0.140	4	2.42	0.012	0.02	<0.1	0.09	7.7	<0.1	0.06	7	<0.5	<0.2																
A25-AB002	Sol		27	1.68	15	0.131	4	2.00	0.011	0.02	<0.1	0.06	6.3	<0.1	<0.05	6	<0.5	<0.2																
A25-AB003	Sol		27	2.29	14	0.092	4	1.82	0.021	0.02	<0.1	0.04	5.3	<0.1	<0.05	5	<0.5	<0.2																
A25-AB004	Sol		53	0.45	10	0.487	2	1.76	0.039	0.01	<0.1	0.13	2.9	<0.1	0.06	15	0.6	<0.2																
A25-AB005	Sol		37	1.88	29	0.051	4	3.72	0.008	0.02	<0.1	0.14	15.0	<0.1	<0.05	8	1.0	<0.2																
A25-AB006	Sol		26	1.83	20	0.036	3	1.71	0.070	0.02	<0.1	0.12	5.0	<0.1	0.08	5	<0.5	<0.2																
A25-AB007	Sol		40	0.73	18	0.190	<1	1.88	0.011	0.03	<0.1	0.24	3.0	<0.1	0.09	10	1.2	<0.2																
A25-AB008	Sol		25	1.45	13	0.095	3	1.82	0.014	0.02	<0.1	0.17	4.9	<0.1	0.08	5	<0.5	<0.2																
A25-AB009	Sol		62	1.21	48	0.131	3	3.97	0.039	0.03	<0.1	0.28	11.6	0.2	0.08	9	2.2	<0.2																
A25-AB070	Sol		72	0.95	11	0.149	<1	2.98	0.037	0.03	<0.1	0.20	4.9	<0.1	0.06	13	1.2	<0.2																
A25-AB071	Sol		24	1.90	22	0.072	5	1.54	0.008	0.02	<0.1	0.14	4.6	0.1	0.09	4	0.5	<0.2																
A25-AB072	Sol		46	1.88	30	0.182	4	3.91	0.014	0.04	<0.1	0.20	15.5	0.2	0.09	9	1.5	<0.2																
A25-AB073	Sol		72	0.54	66	0.039	2	4.97	0.005	0.03	<0.1	0.18	15.8	<0.1	0.07	9	2.2	<0.2																
A25-AB074	Sol		36	1.10	68	0.224	4	5.64	0.037	0.07	0.1	0.08	194	<0.1	0.13	9	1.5	<0.2																
A25-AB075	Sol		21	0.41	38	0.170	2	8.23	0.009	0.01	0.1	0.17	6.7	<0.1	0.07	8	3.2	<0.2																
A25-AB076	Sol		37	0.83	24	0.335	2	7.26	0.008	0.01	0.1	0.21	10.2	<0.1	0.21	15	2.8	<0.2																
A25-AB077	Sol		38	0.69	25	0.256	3	6.21	0.008	<0.01	0.1	0.17	8.1	<0.1	<0.05	13	1.9	<0.2																
A25-AB078	Sol		57	0.69	11	0.384	3	5.07	0.008	<0.01	<0.1	0.19	8.5	<0.1	<0.05	13	2.0	<0.2																
A25-AB079	Sol		23	0.67	19	0.214	2	5.80	0.008	0.01	0.2	0.11	8.9	<0.1	<0.05	13	1.3	<0.2																
A25-AB080	Sol		50	1.04	19	0.266	3	7.57	0.037	0.01	<0.1	0.14	13.7	<0.1	<0.05	9	1.6	<0.2																
A25-AB081	Sol		46	1.15	29	0.230	4	7.02	0.011	0.02	0.1	0.18	13.3	0.1	<0.05	10	1.3	<0.2																
A25-AB082	Sol		34	1.01	29	0.203	3	5.85	0.012	0.02	0.2	0.11	11.1	<0.1	<0.05	11	1.0	<0.2																
A25-AB083	Sol		48	0.85	16	0.219	3	7.06	0.010	0.01	<0.1	0.16	10.8	<0.1	<0.05	12	1.6	<0.2																
A25-AB084	Sol		38	0.83	15	0.170	3	7.09	0.009	0.02	0.1	0.17	9.2	<0.1	<0.05	10	1.6	<0.2																
A25-AB085	Sol		46	0.36	13	0.422	2	3.44	0.008	0.01	0.2	0.13	4.7	<0.1	0.07	20	1.7	<0.2																
A25-AB086	Sol		44	1.03	22	0.300	1	5.85	0.012	0.01	<0.1	0.19	9.1	<0.1	<0.05	17	1.9	<0.2																
A25-AB087	Sol		49	0.86	44	0.218	2	7.22	0.008	0.02	0.1	0.21	11.5	<0.1	<0.05	10	1.4	<0.2																
A25-AB088	Sol		40	0.67	28	0.292	2	5.16	0.009	0.04	<0.1	0.20	6.3	<0.1	<0.05	13	1.9	<0.2																
A25-AB089	Sol		36	1.07	35	0.250	2	7.04	0.008	0.04	<0.1	0.14	12.2	<0.1	<0.05	10	1.3	<0.2																

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Project: A25
Report Date: October 20, 2011

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CERTIFICATE OF ANALYSIS

VAN1005216.1

Method	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	Au	Th	Sr	Cd	Sb	Bi	V	Ca	P	La
Analyte	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%	%	ppm
Unit	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%	%	ppm
MDL	0.1	0.1	0.1	1	0.1	0.1	0.1	1	0.01	0.5	0.5	0.1	1	0.1	0.1	0.1	2	0.01	0.001	1
A25-AB000	2.1	85.5	2.9	56	<0.1	24.0	16.3	400	4.66	164.7	4.8	0.7	87	0.1	0.8	0.1	133	0.97	0.007	3
A25-AB001	2.4	58.2	3.1	47	<0.1	17.2	12.1	358	5.31	46.7	3.3	0.7	14	0.2	0.8	0.1	156	0.38	0.005	4
A25-AB002	1.4	79.1	2.6	40	0.2	20.2	10.7	335	5.13	69.9	3.8	0.7	25	<0.1	1.0	0.1	166	0.28	0.000	3
A25-AB003	2.6	58.1	4.3	65	0.2	21.0	32.3	5318	5.61	20.8	2.1	0.4	13	0.3	0.7	0.2	174	0.42	0.072	6
A25-AB004	5.6	49.5	4.5	58	<0.1	14.4	15.4	624	5.31	281.9	1.6	0.4	16	0.2	2.7	0.4	130	0.29	0.005	4
A25-AB005	4.7	43.4	3.2	31	0.2	10.8	8.6	224	7.54	157.0	1.7	0.8	11	0.2	2.3	0.2	232	0.12	0.001	3
A25-AB006	2.2	44.1	3.4	30	<0.1	19.7	11.3	247	10.17	23.7	2.8	1.0	10	0.3	0.7	0.2	243	0.41	0.002	3
A25-S02	109.8	3128	29.4	60	2.3	32.3	18.1	378	4.00	50.2	489.9	2.0	28	0.2	3.4	0.4	116	0.30	0.006	10
A25-AB007	2.7	44.8	4.1	49	0.1	24.5	15.6	419	6.78	84.0	2.5	0.3	12	0.4	2.0	0.2	142	0.20	0.008	3
A25-AB008	14.3	29.4	4.4	89	<0.1	26.8	13.4	1320	5.75	25.1	0.7	0.6	19	1.9	1.3	<0.1	158	1.38	0.002	6
A25-AB009	18.1	54.8	5.8	84	<0.1	50.2	21.6	817	6.65	49.9	0.8	0.8	22	2.5	2.5	<0.1	172	1.29	0.008	10
A25-AB100	163	60.7	6.6	66	0.1	43.9	21.2	641	6.86	44.1	1.9	0.5	64	2.0	1.9	<0.1	183	2.98	0.000	7
A25-AB101	9.5	41.8	11.1	125	0.2	52.9	19.1	1356	5.38	50.2	4.4	0.6	40	3.2	2.6	0.6	174	2.54	0.007	11
A25-AB102	1.8	41.9	5.5	41	0.2	18.0	10.9	1652	4.41	25.4	1.2	0.6	77	3.3	0.6	<0.1	141	3.07	0.073	12
A25-AB103	13.3	45.3	4.9	103	<0.1	55.4	25.4	854	7.01	62.8	1.0	0.7	18	2.2	1.5	<0.1	185	0.67	0.008	6
A25-AB104	3.3	88.4	8.3	94	<0.1	14.0	35.9	2639	8.12	442.6	1.4	0.6	30	1.5	1.7	<0.1	184	1.67	0.001	14
A25-AB105	6.0	35.5	5.3	97	<0.1	49.6	20.1	843	4.86	56.7	1.4	0.8	12	2.8	2.1	<0.1	192	0.25	0.002	7
A25-AB106	5.3	22.6	5.8	67	<0.1	30.1	13.5	400	5.79	39.6	<0.5	0.7	17	2.2	1.2	0.1	193	0.81	0.004	5
A25-AB107	4.3	89.7	3.8	88	<0.1	31.5	29.1	820	7.72	36.1	1.6	0.7	10	0.6	1.0	0.1	207	0.22	0.005	7
A25-AB108	13.3	51.6	7.0	75	<0.1	22.4	16.6	1103	7.80	59.8	3.7	0.9	13	0.4	1.9	0.3	199	0.81	0.002	5
A25-AB109	6.7	52.0	5.7	51	0.1	19.1	17.1	1842	8.81	70.5	4.6	0.7	15	0.1	1.7	1.2	188	0.70	0.009	5
A25-AB110	1.1	91.8	14.8	78	0.2	27	23.3	637	10.24	365.8	5.5	0.4	5	0.2	7.3	1.6	32	0.18	0.107	6
A25-AB111	1.2	156.5	7.1	11	<0.1	5.2	28.4	190	10.22	347.1	12.4	0.1	2	<0.1	0.6	0.1	46	0.03	0.004	<1
A25-AB112	7.8	41.9	5.3	56	<0.1	6.9	14.0	3598	13.85	71.4	3.6	0.6	4	0.1	3.1	2.4	152	0.10	0.005	2
A25-AB113	23.9	19.9	6.6	103	<0.1	19.4	15.4	>10000	20.23	123.4	3.7	1.2	4	0.3	2.0	7.2	212	0.08	0.075	4
A25-AB114	7.5	70.3	10.7	58	0.2	16.4	25.5	3354	9.48	786.1	24.7	0.5	19	0.2	3.0	1.2	164	1.19	0.050	6
A25-AB115	13.3	34.7	7.3	61	0.1	12.8	22.4	818	11.75	331.4	3.0	0.5	4	<0.1	2.0	3.2	258	0.10	0.002	2
A25-AB116	3.8	19.3	6.5	17	<0.1	5.9	14.0	332	4.68	61.3	0.6	0.3	10	<0.1	1.1	0.4	201	0.18	0.017	2
A25-AB117	2.5	20.1	5.6	38	<0.1	5.5	7.6	183	8.98	89.7	1.2	0.3	10	<0.1	0.6	0.2	299	0.11	0.000	2
A25-AB118	0.9	89.8	2.3	52	<0.1	7.3	25.2	641	9.36	24.1	5.7	0.2	19	<0.1	0.6	0.2	246	0.14	0.009	2

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A25

October 20, 2011

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CERTIFICATE OF ANALYSIS

VAN11005216.1

Method	Analyte	Unit	Cr	Mg	10X15	10X15	Ba	Ti	10X15	10X15	B	Al	Na	K	W	Hg	Sc	Ti	S	Ga	Se	Te	Cd
			ppm	%	ppm	%	ppm	%	ppm	%	ppm	%	%	%	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm
A25-AB090	Sol	MDL	41	1.13	18	0.204	2	7.20	0.008	0.02	<0.1	0.12	13.0	<0.1	<0.05	11	1.1	<0.2					
A25-AB091	Sol		48	0.67	16	0.258	2	5.55	0.009	0.01	<0.1	0.16	9.5	<0.1	<0.05	11	1.8	<0.2					
A25-AB092	Sol		47	0.85	14	0.263	1	6.41	0.009	0.01	<0.1	0.17	11.3	<0.1	<0.05	12	2.0	<0.2					
A25-AB093	Sol		47	0.59	29	0.258	3	4.26	0.008	0.02	<0.1	0.25	7.7	<0.1	<0.05	12	1.7	<0.2					
A25-AB094	Sol		33	0.54	23	0.095	1	4.94	0.008	0.02	0.1	0.17	6.7	<0.1	0.05	10	1.8	<0.2					
A25-AB095	Sol		47	0.69	27	0.178	1	5.48	0.008	0.02	0.1	0.22	8.4	<0.1	0.11	16	2.1	<0.2					
A25-AB096	Sol		72	0.76	16	0.461	2	4.05	0.007	0.01	<0.1	0.12	7.1	<0.1	0.18	18	1.6	<0.2					
A25-S02	Sol Pulp		47	0.86	44	0.099	1	1.30	0.036	0.85	3.8	0.08	8.4	0.6	182	5	5.7	0.9					
A25-AB097	Sol		46	1.02	30	0.061	2	3.51	0.012	0.03	<0.1	0.12	5.3	<0.1	<0.05	12	1.3	<0.2					
A25-AB098	Sol		37	0.65	40	0.023	1	4.16	0.011	0.04	<0.1	0.16	9.8	0.3	0.07	9	1.7	<0.2					
A25-AB099	Sol		56	1.41	64	0.112	4	5.21	0.011	0.05	<0.1	0.23	16.2	0.8	0.06	8	1.6	<0.2					
A25-AB100	Sol		57	1.25	37	0.196	2	5.09	0.012	0.05	<0.1	0.18	13.0	0.6	0.09	9	1.3	<0.2					
A25-AB101	Sol		47	1.12	41	0.071	2	3.96	0.010	0.07	<0.1	0.11	15.4	0.4	0.07	8	0.8	<0.2					
A25-AB102	Sol		50	1.97	55	0.044	2	5.83	0.013	0.10	<0.1	0.14	9.0	0.3	0.06	8	1.3	<0.2					
A25-AB103	Sol		70	1.56	42	0.069	3	5.46	0.011	0.05	<0.1	0.12	13.6	0.3	<0.05	8	1.0	<0.2					
A25-AB104	Sol		23	1.64	66	0.087	3	4.66	0.009	0.07	<0.1	0.12	16.5	0.2	0.09	11	0.9	<0.2					
A25-AB105	Sol		46	2.28	63	0.029	1	6.13	0.009	0.04	<0.1	0.09	13.6	0.2	<0.05	8	0.9	<0.2					
A25-AB106	Sol		46	0.89	34	0.044	1	4.33	0.014	0.03	<0.1	0.10	7.5	0.2	<0.05	9	0.7	<0.2					
A25-AB107	Sol		61	2.33	38	0.067	2	5.79	0.008	0.03	<0.1	0.16	19.3	<0.1	<0.05	12	0.9	<0.2					
A25-AB108	Sol		60	1.61	19	0.104	3	5.20	0.006	0.02	<0.1	0.11	10.9	<0.1	<0.05	12	1.4	<0.2					
A25-AB109	Sol		34	1.56	30	0.048	2	4.34	0.006	0.03	<0.1	0.10	9.6	<0.1	<0.05	11	0.8	<0.2					
A25-AB110	Sol		2	0.50	10	0.002	3	0.86	0.003	0.06	<0.1	0.23	10.1	<0.1	<0.05	2	0.6	<0.2					
A25-AB111	Sol		7	0.08	15	0.008	1	0.75	0.002	0.07	<0.1	0.06	4.0	<0.1	<0.05	3	0.5	<0.2					
A25-AB112	Sol		17	0.20	14	0.006	<1	1.96	0.003	0.01	0.3	0.03	4.2	<0.1	<0.05	9	1.0	<0.2					
A25-AB113	Sol		49	0.43	24	0.016	<1	4.59	0.006	0.01	0.1	0.24	9.6	<0.1	<0.05	10	2.9	<0.2					
A25-AB114	Sol		25	1.62	34	0.010	2	3.62	0.007	0.04	<0.1	0.11	11.3	<0.1	<0.05	9	0.9	<0.2					
A25-AB115	Sol		33	0.65	15	0.008	2	5.25	0.006	0.02	<0.1	0.08	7.9	<0.1	<0.05	14	0.7	<0.2					
A25-AB116	Sol		11	0.39	12	0.172	1	1.32	0.006	0.02	<0.1	0.05	2.0	<0.1	<0.05	11	<0.5	<0.2					
A25-AB117	Sol		22	0.65	24	0.008	1	3.04	0.005	0.02	<0.1	0.05	4.6	<0.1	<0.05	22	<0.5	<0.2					
A25-AB118	Sol		13	1.21	24	0.033	1	3.92	0.007	0.03	<0.1	0.08	7.9	<0.1	<0.05	13	<0.5	<0.2					

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Project: A25
Report Date: October 20, 2011

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CERTIFICATE OF ANALYSIS

VAN1005216.1

Method	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	Au	Th	Sr	Cd	Sb	Bi	V	Ca	P	La
Analyte	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%	%	ppm
Unit	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%	%	ppm
MDL	0.1	0.1	0.1	1	0.1	0.1	0.1	1	0.01	0.5	0.5	0.1	1	0.1	0.1	0.1	2	0.01	0.001	1
A25-AB 119	0.2	4.8	4.9	3	0.2	0.6	1.7	98	0.80	31.3	13	<0.1	4	<0.1	0.9	<0.1	9	0.14	0.005	2
A25-AB 120	189	16.8	5.9	39	<0.1	9.2	4.8	340	2.61	26.3	0.8	0.2	7	0.2	1.6	<0.1	85	0.38	0.015	2
A25-AB 121	73.4	25.1	18.5	147	<0.1	22.3	14.1	592	6.05	100.6	14	0.5	14	0.8	8.4	0.2	205	0.64	0.06	4
A25-AB 122	3.2	91.1	2.9	73	<0.1	51.3	21.6	342	6.05	22.9	3.2	1.0	8	0.8	0.6	<0.1	162	0.34	0.021	3
A25-AB 123	101	64.6	7.8	63	<0.1	35.1	26.7	1574	7.12	46.1	10	0.8	11	1.2	0.8	0.1	162	0.73	0.039	19
A25-AB 124	216	60.5	6.7	64	<0.1	33.7	21.2	343	7.35	81.6	11	0.6	5	0.4	4.1	0.1	184	0.10	0.024	2
A25-AB 125	960	28.6	32.9	39	0.2	23.2	11.9	377	3.65	114.1	57	0.2	7	0.9	5.0	0.1	63	0.51	0.020	5
A25-AB 126	109	50.4	2.7	61	<0.1	29.2	11.8	193	6.21	30.6	0.8	0.7	5	0.6	0.9	<0.1	119	0.09	0.058	3
A25-AB 127	60	47.0	1.8	86	<0.1	40.7	26.8	397	7.10	21.1	<0.5	0.3	5	0.3	0.5	<0.1	175	0.12	0.018	3
A25-AB 128	115	10.4	6.6	198	0.1	15.6	13.8	448	10.42	80.1	11	0.6	24	1.9	0.6	0.1	151	1.28	0.064	7
A25-AB 129	520	16.6	6.5	143	<0.1	36.8	16.2	590	7.73	154.3	17	1.3	20	1.8	1.7	0.2	182	0.83	0.036	7
A25-AB 130	7.2	9.1	3.7	19	<0.1	8.7	5.7	5.7	5.97	32.6	<0.5	0.2	10	0.1	1.0	<0.1	187	0.08	0.032	1
A25-AB 131	25.4	19.5	5.8	89	<0.1	27.8	12.0	371	6.09	130.7	13	0.6	22	1.4	1.8	0.1	156	1.04	0.032	3
A25-AB 132	2.8	27.5	4.6	35	<0.1	5.8	12.3	417	7.16	390.7	14.2	0.4	5	<0.1	0.9	0.5	147	0.16	0.035	4
A25-AB 133	7.9	48.2	6.2	60	<0.1	16.2	24.1	1745	7.96	295.6	97	0.5	10	0.3	1.1	0.6	193	0.41	0.052	6
A25-AB 134	17.9	38.7	7.3	61	<0.1	11.0	14.4	2872	12.37	92.8	23	0.7	3	0.2	2.4	0.9	166	0.08	0.044	3
A25-AB 135	6.5	69.0	6.1	53	<0.1	28.8	15.5	331	8.67	89.1	21	0.5	6	<0.1	1.8	0.5	205	0.20	0.039	2
A25-AB 136	11.2	42.3	7.8	42	<0.1	12.9	9.0	293	10.43	33.9	14.4	0.5	8	0.1	1.2	0.2	320	0.26	0.031	2
A25-AB 137	5.1	74.1	1.7	71	<0.1	50.7	32.9	671	6.45	13.5	0.8	0.3	14	0.4	0.4	<0.1	214	1.09	0.071	4
A25-AB 138	13.0	11.7	5.3	59	<0.1	14.5	8.3	317	3.80	24.7	1.5	0.6	14	0.5	1.4	0.2	107	0.61	0.015	3
A25-AB 139	6.9	43.6	6.3	86	<0.1	32.1	19.9	499	6.35	30.5	1.9	0.8	25	0.8	2.0	0.1	196	0.85	0.018	5
A25-AB 140	114.5	57.1	5.5	94	<0.1	13.7	13.4	432	6.22	94.8	41	0.4	28	1.1	3.8	0.1	57	1.36	0.035	3
A25-AB 141	24.5	22.6	20.4	266	0.2	42.3	11.5	1942	3.70	63.8	3.3	1.7	13	1.7	2.8	0.3	151	0.73	0.018	7
A25-AB 142	7.3	27.8	5.2	45	<0.1	13.0	17.0	1198	4.56	33.5	23	1.1	9	0.5	1.1	0.1	116	0.44	0.055	7
A25-AB 143	102.8	31.3	8.1	94	<0.1	48.4	24.8	2505	10.22	390.3	4.3	1.0	21	2.0	17.7	0.2	169	0.83	0.089	10
A25-AB 144	7.1	89.4	4.0	91	<0.1	45.2	26.2	449	7.24	51.5	1.6	1.0	10	0.3	3.4	0.1	169	0.33	0.037	3
A25-S03	162	62.7	16.5	17	0.1	16.0	2.5	108	3.71	450.8	211.2	0.7	26	0.3	25.2	0.2	10	1.01	0.034	2
A25-AB 145	50	71.8	4.5	76	<0.1	22.6	18.5	554	7.51	28.3	24	0.6	25	0.2	1.6	0.1	154	0.72	0.034	4
A25-AB 146	7.7	116.2	7.4	111	0.2	51.9	31.4	4245	7.28	40.9	10.9	0.8	18	1.1	2.7	0.5	170	0.82	0.032	10
A25-AB 147	10.1	99.8	15.0	78	0.3	14.5	30.4	2777	14.50	122.7	11.9	0.8	5	0.2	2.7	0.7	104	0.08	0.069	7

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Project

A25

Report Date:

October 20, 2011

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Part 1

CERTIFICATE OF ANALYSIS

VAN1005216.1

Method	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	Au	Th	Sr	Cd	Sb	Bi	V	Ca	P	La
Analyte	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%	%	ppm
Unit	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%	%	ppm
MDL	0.1	0.1	0.1	1	0.1	0.1	0.1	1	0.01	0.5	0.5	0.1	1	0.1	0.1	0.1	2	0.01	0.001	1
A25-AB 146	62	77.2	53	96	0.1	267	27.9	9555	1000	39.6	4.5	0.8	6	0.1	0.8	0.4	180	0.13	0.041	3
A25-AB 149	3.1	71.8	54	87	0.1	27.1	28.0	1271	5.95	82.7	66.6	0.4	96	0.5	0.9	0.2	129	3.65	0.097	5
A25-AB 150	55	23.5	55	23	<0.1	2.9	4.9	175	10.07	6.7	1.6	0.4	3	0.1	0.6	0.7	222	0.05	0.01	2
A25-AB 151	1.9	53.4	66	127	<0.1	190	21.4	1094	5.14	31.0	24.7	0.3	110	1.3	0.4	0.2	122	7.03	0.002	4
A25-AB 152	1.7	51.3	37	95	<0.1	202	18.4	837	4.26	30.4	95	0.3	122	1.1	0.5	0.1	109	13.18	0.005	4
A25-AB 153	7.1	2055	45	60	0.1	224	49.1	736	7.51	218.7	12.7	0.7	37	0.2	1.3	0.6	98	0.76	0.109	7
A25-AB 154	99	107.4	70	107	<0.1	27.9	38.0	1590	5.72	51.9	29	0.7	27	0.8	1.1	0.3	105	0.33	0.108	9
A25-AB 155	3.6	67.3	58	66	0.1	210	29.9	1166	5.46	47.6	27	0.2	98	0.4	0.8	<0.1	89	7.38	0.000	4
A25-AB 156	1.6	21.0	67	12	0.1	24	3.7	147	5.39	8.5	3.4	0.5	2	<0.1	0.8	0.3	204	0.08	0.032	4
A25-AB 157	1.8	72.0	30.5	93	0.4	243	23.3	871	4.50	68.5	673.7	0.4	89	0.5	0.5	0.2	96	6.63	0.064	4
A25-AB 158	2.5	97.8	60	65	0.1	483	36.2	1690	6.25	67.3	4.1	0.4	36	0.3	1.0	<0.1	161	1.83	0.008	7
A25-AB 159	3.5	184.7	85	140	0.1	491	27.6	503	8.37	67.7	3.2	0.8	20	0.2	0.7	0.9	130	0.30	0.000	5
A25-AB 160	3.5	86.6	60	90	0.2	311	23.2	644	6.88	36.3	<0.5	0.6	68	0.3	0.5	0.2	113	0.61	0.009	6
A25-AB 161	3.7	49.0	41	66	0.2	177	9.3	193	5.66	22.3	1.5	0.7	11	0.2	0.6	0.1	118	0.13	0.049	4
A25-AB 162	23	73.5	52	72	0.2	213	19.0	902	4.42	51.6	20	0.3	42	0.4	0.6	0.3	104	1.00	0.079	4
A25-AB 163	4.3	35.7	40	42	<0.1	144	7.9	200	6.49	33.0	1.1	0.4	19	0.1	0.6	0.2	154	0.50	0.024	3
A25-AB 164	4.9	89.4	48	119	0.2	500	32.8	996	6.17	54.4	1.8	0.6	66	0.7	1.5	0.1	124	0.53	0.074	7
A25-AB 165	4.9	41.0	43	81	0.2	167	10.0	194	5.14	65.0	0.7	0.5	24	0.2	1.3	0.2	101	0.52	0.043	4
A25-AB 166	4.5	34.6	37	57	0.2	191	13.9	500	4.27	117.4	1.4	0.3	32	0.3	1.0	0.1	100	0.94	0.007	7
A25-AB 167	4.1	54.2	32	59	0.2	282	14.7	295	5.47	71.4	1.6	0.7	12	0.3	0.9	<0.1	122	0.20	0.040	5
A25-AB 168	5.8	48.9	57	51	0.2	142	7.0	102	6.31	29.2	20	0.7	6	0.2	1.3	0.2	177	0.07	0.025	5
A25-AB 169	3.5	41.3	3.8	65	0.1	174	20.9	572	5.80	56.5	21	0.5	31	0.3	0.8	0.3	146	0.85	0.000	4
A25-AB 170	5.3	58.5	3.9	72	0.1	310	24.4	1335	5.80	61.9	2.4	0.4	34	0.4	1.7	0.2	126	0.97	0.075	8
A25-AB 171	4.5	52.8	35	71	<0.1	314	23.4	670	6.04	38.5	23	0.6	24	0.4	1.2	0.1	155	0.71	0.060	7
A25-AB 172	3.4	56.8	3.8	74	<0.1	290	21.3	688	5.86	60.9	2.9	0.6	14	0.3	1.3	0.1	135	0.30	0.002	6
A25-AB 173	3.6	98.0	5.8	96	0.2	284	32.6	1467	5.84	81.4	1.8	0.7	39	0.5	0.6	0.3	150	0.53	0.133	8
A25-AB 174	3.4	62.3	3.4	72	<0.1	244	25.4	890	6.20	57.1	3.6	0.7	17	0.5	0.6	0.2	155	0.61	0.005	8
A25-AB 175	2.3	142.1	3.5	66	0.1	353	39.3	969	6.15	48.4	1.9	0.6	71	0.6	0.6	0.2	129	1.28	0.074	7
A25-AB 176	1.8	29.3	1.2	32	<0.1	14.8	10.6	395	2.18	19.2	<0.5	0.2	200	0.3	0.5	<0.1	48	18.39	0.051	3
A25-AB 177	3.8	56.8	4.1	104	<0.1	37.5	32.4	1001	5.96	104.4	1.8	0.7	10	1.5	0.6	0.2	161	0.41	0.076	10

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Project:	A25
Report Date:	October 2011

Page: 7 of 8 Part 2

VAN11005216.1

CERTIFICATE OF ANALYSIS

Method	Analyte	Unit	Cr ppm	Mg %	Ba ppm	10X15 %	Ti %	B ppm	Al %	Na %	10X15 %	K %	W ppm	10X15 ppm	Hg ppm	SC ppm	10X15 ppm	Ti ppm	S ppm	10X15 ppm	Ga ppm	Se ppm	Te ppm	Cd ppm	
Sol	A25-AB148	MOL	36	1.59	19	0.003	2	6.77	0.006	0.03	<0.1	0.12	117	<0.1	<0.05	13	0.7	<0.2							
	A25-AB149		36	2.14	31	0.151	5	4.40	0.022	<0.1	<0.1	0.12	114	<0.1	0.11	10	0.5	<0.2							
	A25-AB150		7	0.11	6	0.766	1	1.20	0.037	<0.01	<0.1	0.08	1.8	<0.1	<0.05	37	<0.5	<0.2							
	A25-AB151		31	2.29	25	0.137	6	3.57	0.022	0.04	0.2	0.05	9.5	<0.1	0.14	9	1.0	<0.2							
	A25-AB152		30	1.60	17	0.126	2	2.94	0.015	0.02	<0.1	0.07	8.2	<0.1	0.10	8	1.4	<0.2							
	A25-AB153		33	0.67	32	0.159	4	5.58	0.028	0.03	0.3	0.14	133	<0.1	0.07	11	2.4	<0.2							
	A25-AB154		32	1.01	31	0.152	2	5.96	0.010	0.03	0.1	0.19	189	<0.1	0.06	9	2.6	<0.2							
	A25-AB155		24	3.00	26	0.068	5	2.56	0.011	0.04	<0.1	0.08	8.7	<0.1	0.71	6	<0.5	<0.2							
	A25-AB156		10	0.06	10	0.484	1	1.16	0.006	0.02	<0.1	0.10	2.6	<0.1	<0.05	19	<0.5	<0.2							
	A25-AB157		33	2.27	28	0.130	11	2.56	0.030	0.03	0.1	0.04	7.9	<0.1	0.23	7	<0.5	<0.2							0.009
	A25-AB158		86	4.40	29	0.162	4	4.61	0.011	0.03	<0.1	0.13	193	<0.1	0.09	10	0.8	<0.2							
	A25-AB159		54	0.75	20	0.228	2	6.56	0.012	0.01	0.2	0.12	168	<0.1	<0.05	12	3.5	<0.2							
	A25-AB160		40	0.77	36	0.215	3	6.35	0.010	0.02	0.1	0.16	102	<0.1	<0.05	10	2.0	<0.2							
	A25-AB161		43	0.51	26	0.181	2	6.22	0.009	0.02	<0.1	0.29	109	<0.1	<0.05	10	3.6	<0.2							
	A25-AB162		34	0.62	36	0.135	4	3.66	0.017	0.04	0.1	0.16	7.0	<0.1	<0.05	9	2.0	<0.2							
	A25-AB163		37	0.67	20	0.219	2	3.39	0.021	0.02	0.1	0.15	5.5	<0.1	<0.05	14	1.4	<0.2							
	A25-AB164		44	1.37	97	0.216	2	5.29	0.014	0.05	<0.1	0.12	168	<0.1	<0.05	10	1.4	<0.2							
	A25-AB165		32	0.21	30	0.052	<1	4.03	0.006	0.03	<0.1	0.16	6.6	<0.1	<0.05	12	1.8	<0.2							
	A25-AB166		36	0.70	25	0.134	4	4.35	0.013	0.02	<0.1	0.22	8.0	<0.1	0.05	8	2.6	<0.2							
	A25-AB167		48	0.93	32	0.189	2	5.22	0.009	0.03	<0.1	0.20	11.1	<0.1	<0.05	9	2.5	<0.2							
	A25-AB168		43	0.35	18	0.155	<1	3.86	0.006	0.02	<0.1	0.22	9.2	<0.1	<0.05	13	2.2	<0.2							
	A25-AB169		29	0.66	19	0.196	2	4.41	0.013	0.02	<0.1	0.15	6.7	<0.1	<0.05	13	1.9	<0.2							
	A25-AB170		46	0.98	47	0.125	3	4.47	0.014	0.03	<0.1	0.16	11.1	<0.1	<0.05	10	1.1	<0.2							
	A25-AB171		55	0.99	38	0.154	2	4.84	0.013	0.03	<0.1	0.14	120	<0.1	<0.05	11	0.7	<0.2							
	A25-AB172		62	0.92	36	0.116	2	4.99	0.010	0.03	<0.1	0.19	120	<0.1	<0.05	10	1.1	<0.2							
A25-AB173		61	0.95	24	0.168	2	7.10	0.010	0.02	0.1	0.14	163	<0.1	<0.05	14	1.9	<0.2								
A25-AB174		51	0.71	25	0.206	3	4.91	0.013	0.02	<0.1	0.16	114	<0.1	<0.05	12	1.3	<0.2								
A25-AB175		42	1.47	32	0.160	3	4.84	0.014	0.03	<0.1	0.10	142	<0.1	<0.05	11	0.6	<0.2								
A25-AB176		16	0.73	19	0.046	2	1.15	0.019	0.05	<0.1	0.04	4.5	<0.1	<0.05	3	<0.5	<0.2								
A25-AB177		61	1.22	36	0.161	3	4.85	0.012	0.02	0.1	0.17	139	<0.1	0.06	9	1.2	<0.2								

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Project A25

Report Date: October 20, 2011

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Project A25

A25

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QUALITY CONTROL REPORT

VAN11005216.1

Method Analyte Unit	Pulp Duplicates																					
	Mo ppm	Cu ppm	Pb ppm	Zn ppm	Ag ppm	Ni ppm	Co ppm	Mn ppm	Fe %	As ppm	Au ppb	Th ppm	Sr ppm	Cd ppm	Sb ppm	Bi ppm	10X15 V ppm	10X15 Ca %	10X15 P %	10X15 Lu ppm		
MDL	0.1	0.1	0.1	0.1	0.1	0.1	0.1	1	0.01	0.5	0.5	0.1	1	0.1	0.1	0.1	2	0.01	0.001	1		
Reference Materials	Sd4	0.4	34.0	4.5	28	<0.1	13.3	108	991	2.09	<0.5	5.0	0.2	0.2	0.1	<0.1	68	0.93	0.048	2		
	REP A25-AB003	A25-AB003	0.4	33.8	4.4	28	<0.1	13.4	105	979	2.07	<0.5	4.8	0.2	0.1	<0.1	68	0.93	0.048	2		
	Sd4	0.7	62.7	3.7	42	<0.1	30.4	160	245	9.08	17	3.6	0.7	12	0.1	<0.1	369	0.44	0.049	3		
	REP A25-AB019	A25-AB019	0.7	64.8	3.8	40	<0.1	31.6	164	256	9.45	22	4.2	0.8	0.2	0.1	382	0.46	0.050	4		
	Sd4	0.6	50.0	4.7	65	0.1	30.1	24.9	1025	7.75	13.8	4.8	0.5	25	0.2	0.6	<0.1	185	1.04	0.027	4	
	REP A25-AB041	A25-AB041	0.5	50.6	4.5	66	<0.1	31.2	254	1030	7.58	14.1	4.0	0.5	0.2	0.6	<0.1	181	1.06	0.029	4	
	Sd4	6.1	96.6	9.6	82	<0.1	26.2	21.6	1142	4.52	22.4	17.0	0.2	57	0.5	0.8	<0.1	114	3.92	0.066	4	
	REP A25-AB055	A25-AB055	6.2	98.5	9.3	81	<0.1	26.1	21.7	1171	4.65	21.7	7.1	0.3	0.4	0.5	0.6	<0.1	115	3.87	0.065	4
	Sd4	2.3	42.1	4.1	46	<0.1	11.8	7.7	361	5.91	16.7	2.3	0.7	31	<0.1	0.5	0.2	145	0.16	0.043	4	
	REP A25-AB077	A25-AB077	2.5	41.2	4.1	45	<0.1	11.6	7.5	367	5.92	17.2	1.0	0.6	0.1	0.5	0.2	144	0.16	0.043	4	
	Sd4	5.6	48.5	4.5	58	<0.1	14.4	15.4	624	5.31	281.9	1.6	0.4	16	0.2	2.7	0.4	130	0.29	0.065	4	
	REP A25-AB094	A25-AB094	5.3	48.7	4.6	57	<0.1	14.6	15.4	642	5.39	275.2	1.9	0.5	16	0.3	2.8	0.3	129	0.29	0.065	4
	Sd4	1.1	91.8	14.8	78	0.2	2.7	23.3	637	10.24	365.8	5.5	0.4	5	0.2	7.3	1.6	32	0.18	0.107	6	
	REP A25-AB110	A25-AB110	1.2	96.8	15.4	81	0.2	2.9	24.6	651	10.73	376.8	6.4	0.4	5	0.2	7.6	1.6	33	0.19	0.114	7
	Sd4	11.2	42.3	7.8	42	<0.1	12.9	9.0	293	10.43	33.9	14.4	0.5	8	0.1	1.2	0.2	320	0.26	0.031	2	
	REP A25-AB106	A25-AB106	10.7	41.3	7.6	40	<0.1	12.3	8.9	287	10.12	33.6	1.5	0.5	8	0.1	1.2	0.2	314	0.25	0.030	2
Sd4	5.5	23.5	5.5	23	<0.1	2.9	4.9	175	10.07	6.7	1.6	0.4	3	0.1	0.6	0.7	222	0.06	0.031	2		
REP A25-AB150	A25-AB150	5.6	25.3	5.9	25	<0.1	3.0	5.0	186	10.93	8.0	2.6	0.4	4	<0.1	0.5	0.6	229	0.06	0.036	2	
Sd4	3.4	62.3	3.4	72	<0.1	24.4	25.4	890	6.20	57.1	3.6	0.7	17	0.5	0.6	0.2	155	0.61	0.065	8		
REP A25-AB174	A25-AB174	3.2	62.6	3.6	72	<0.1	23.7	25.2	889	6.10	55.5	3.5	0.8	16	0.6	0.2	152	0.58	0.063	8		
STD OX489	Standard	12.8	108.3	120.4	318	1.8	38.5	7.7	611	2.42	23.8	110.6	6.5	68	2.1	5.4	64	42	0.76	0.080	15	
	Standard	11.7	100.3	120.9	256	1.7	35.4	6.8	579	2.31	22.8	112.6	6.3	62	2.2	5.3	67	39	0.62	0.073	12	
	Standard	13.3	108.6	125.5	305	1.8	38.0	7.3	605	2.44	25.2	110.2	6.3	63	2.1	5.0	64	42	0.69	0.079	14	
	Standard	14.0	117.1	133.5	330	2.0	39.9	8.0	634	2.54	26.6	118.5	6.8	67	2.6	5.4	68	43	0.74	0.082	15	
STD OX489	Standard	12.0	100.0	106.5	289	1.7	34.9	7.0	569	2.26	23.3	124.1	5.8	71	2.1	5.1	58	39	0.68	0.075	15	
	Standard	13.0	100.9	122.9	294	1.8	34.9	7.0	586	2.34	23.4	119.2	6.9	69	2.4	5.6	67	41	0.66	0.073	16	

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QUALITY CONTROL REPORT

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Method	Analyte	Unit	MDL	Cr	Mg	Ba	Ti	10X15	10X15	Al	B	Na	K	W	Hg	Sr	Sc	Ta	S	Ga	Se	Te	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X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Project A25

Report Date: October 20, 2011

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VAN11005216.1

QUALITY CONTROL REPORT

	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	% Fe	As ppm	Au ppb	Th ppm	Sr ppm	Gd ppm	Sb ppm	Ba ppm	V ppm	Ca %	La P ppm
STD OXH82 Standard	0.1	0.1	0.1	1	0.1	0.1	0.1	1	0.01	0.5	0.5	0.1	1	0.1	0.1	0.1	2	0.01	0.001
STD OXK79 Standard	13.44	110	123	312	169	38.1	7.5	615	2.46	26	107	6.99	67.7	2.38	5.7	667	41.1	0.7	0.08
STD DGB Expected STD OXH82 Expected	<0.1	<0.1	<0.1	<1	<0.1	<0.1	<0.1	<1	<0.01	<0.5	<0.5	<0.1	<1	<0.1	<0.1	<0.1	<2	<0.01	<0.001
Blank	<0.1	<0.1	<0.1	<1	<0.1	<0.1	<0.1	<1	<0.01	<0.5	<0.5	<0.1	<1	<0.1	<0.1	<0.1	<2	<0.01	<0.001
Blank	<0.1	<0.1	<0.1	<1	<0.1	<0.1	<0.1	<1	<0.01	<0.5	<0.5	<0.1	<1	<0.1	<0.1	<0.1	<2	<0.01	<0.001
Blank	<0.1	<0.1	<0.1	<1	<0.1	<0.1	<0.1	<1	<0.01	<0.5	<0.5	<0.1	<1	<0.1	<0.1	<0.1	<2	<0.01	<0.001
Blank	<0.1	<0.1	<0.1	<1	<0.1	<0.1	<0.1	<1	<0.01	<0.5	<0.5	<0.1	<1	<0.1	<0.1	<0.1	<2	<0.01	<0.001
Blank	<0.1	<0.1	<0.1	<1	<0.1	<0.1	<0.1	<1	<0.01	<0.5	<0.5	<0.1	<1	<0.1	<0.1	<0.1	<2	<0.01	<0.001
Blank	<0.1	<0.1	<0.1	<1	<0.1	<0.1	<0.1	<1	<0.01	<0.5	<0.5	<0.1	<1	<0.1	<0.1	<0.1	<2	<0.01	<0.001
Blank	<0.1	<0.1	<0.1	<1	<0.1	<0.1	<0.1	<1	<0.01	<0.5	<0.5	<0.1	<1	<0.1	<0.1	<0.1	<2	<0.01	<0.001
Blank	<0.1	<0.1	<0.1	<1	<0.1	<0.1	<0.1	<1	<0.01	<0.5	<0.5	<0.1	<1	<0.1	<0.1	<0.1	<2	<0.01	<0.001
Blank	<0.1	<0.1	<0.1	<1	<0.1	<0.1	<0.1	<1	<0.01	<0.5	<0.5	<0.1	<1	<0.1	<0.1	<0.1	<2	<0.01	<0.001
Blank	<0.1	<0.1	<0.1	<1	<0.1	<0.1	<0.1	<1	<0.01	<0.5	<0.5	<0.1	<1	<0.1	<0.1	<0.1	<2	<0.01	<0.001
Blank	<0.1	<0.1	<0.1	<1	<0.1	<0.1	<0.1	<1	<0.01	<0.5	<0.5	<0.1	<1	<0.1	<0.1	<0.1	<2	<0.01	<0.001
Blank	<0.1	<0.1	<0.1	<1	<0.1	<0.1	<0.1	<1	<0.01	<0.5	<0.5	<0.1	<1	<0.1	<0.1	<0.1	<2	<0.01	<0.001
Blank	<0.1	<0.1	<0.1	<1	<0.1	<0.1	<0.1	<1	<0.01	<0.5	<0.5	<0.1	<1	<0.1	<0.1	<0.1	<2	<0.01	<0.001
Blank	<0.1	<0.1	<0.1	<1	<0.1	<0.1	<0.1	<1	<0.01	<0.5	<0.5	<0.1	<1	<0.1	<0.1	<0.1	<2	<0.01	<0.001
Blank	<0.1	<0.1	<0.1	<1	<0.1	<0.1	<0.1	<1	<0.01	<0.5	<0.5	<0.1	<1	<0.1	<0.1	<0.1	<2	<0.01	<0.001

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Project A25

Report Date: October 20, 2011

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VAN11005216.1

QUALITY CONTROL REPORT

[illegible]

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Submitted By: **Tim Hennelberry**
Receiving Lab: **Canada/Vancouver**
Received: **October 04, 2011**
Report Date: **November 02, 2011**
Page: **1 of 5**

CERTIFICATE OF ANALYSIS

VAN11005217.1

CLIENT JOB INFORMATION

Project: **AZ6**
Shipment ID: **1**
P.O. Number: **103**
Number of Samples: **103**

SAMPLE DISPOSAL

STOR-PLP: **Store After 90 days Invoice for Storage**
DISP-HJT-SOIL: **Immediate Disposal of Soil Reject**

Acmel does not accept responsibility for samples left at the laboratory after 90 days without prior written instructions for sample storage or return.

SAMPLE PREPARATION AND ANALYTICAL PROCEDURES

Method Code	Number of Samples	Code Description	Test Wgt (g)	Report Status	Lab
Dry at 60C	103	Dry at 60C			VAN
S980	100	Dry at 60C sieve 100g to -80 mesh			VAN
10X2	103	1:1:1 Aqua Regia digestion ICP-MS analysis	15	Completed	VAN
G601	0	Fire Assay fusion Aubrey ICP-ES	30	Completed	VAN

ADDITIONAL COMMENTS

Invoice To: **Mammoth Geological Ltd.**
2446 Bidston Road
Mill Bay BC V0R 2P4
Canada

CC: **Steve Butenschuk**



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--- asterisk indicates that an analytical result could not be provided due to unusually high levels of interference from other elements.



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Report Date: November 02, 2011

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CERTIFICATE OF ANALYSIS

VAN1005217.1

Method	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	Au	Th	Sr	Cd	Sb	Bi	V	Ca	P	La
Analyte	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%	%	ppm
Unit	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%	%	ppm
MDL	0.1	0.1	0.1	1	0.1	0.1	0.1	1	0.01	0.5	0.5	0.1	1	0.1	0.1	0.1	2	0.01	0.001	1
A25-GW001	28	35.1	3.6	50	<0.1	21.5	11.9	316	6.76	35.4	17	0.6	17	0.3	0.7	0.1	150	0.26	0.005	4
A25-GW002	5.7	87.6	4.8	79	0.1	38.3	25.9	2043	6.01	48.4	3.5	0.6	42	1.4	1.5	0.1	150	1.76	0.078	11
A25-GW003	3.1	53.3	3.5	36	<0.1	17.2	9.9	240	5.61	29.5	24	1.4	11	0.2	0.6	0.1	150	0.25	0.071	4
A25-GW004	1.3	36.8	3.9	55	<0.1	13.9	14.0	63.7	3.06	16.9	6.2	0.2	155	0.3	0.4	<0.1	72	13.60	0.060	3
A25-GW005	1.8	32.9	4.3	30	<0.1	8.6	7.3	236	6.57	12.1	19	1.6	8	<0.1	0.3	0.1	159	0.15	0.037	3
A25-GW006	1.4	55.1	4.2	49	<0.1	17.1	18.9	936	5.82	14.1	17	0.9	50	0.1	0.3	<0.1	166	1.03	0.073	5
A25-GW007	4.6	45.2	4.2	39	<0.1	19.0	11.9	215	6.30	12.0	29	1.1	17	<0.1	0.5	0.1	223	0.61	0.043	8
A25-GW008	20	78.3	2.3	24	0.1	18.2	8.7	200	4.91	20.3	3.6	1.7	11	<0.1	0.4	0.1	156	0.26	0.070	3
A25-GW009	2.3	26.5	6.2	16	0.1	7.4	5.4	110	12.63	5.6	26	0.9	9	0.1	0.6	0.3	477	0.20	0.027	3
A25-GW010	1.6	27.1	4.5	31	0.1	9.5	8.1	351	7.86	9.6	27	1.0	10	<0.1	0.4	0.1	232	0.27	0.042	3
A25-GW011	0.9	131.4	3.1	61	0.1	45.3	24.8	1054	6.20	4.9	60	0.5	151	0.1	0.3	<0.1	154	4.96	0.066	5
A25-GW012	2.2	97.8	4.8	71	0.1	28.8	31.3	882	5.55	46.5	58	0.5	84	0.5	0.6	0.2	109	4.64	0.063	5
A25-GW013	3.0	111.1	10.8	99	0.2	31.0	31.1	948	5.94	66.6	40.2	0.6	61	0.6	0.8	0.3	98	21.4	0.097	6
A25-GW014	1.9	66.5	10.1	420	0.3	18.4	20.8	760	4.06	50.5	224.9	0.4	116	0.4	0.6	0.2	78	6.00	0.077	4
A25-GW015	2.8	81.6	8.4	91	0.2	20.6	29.1	1254	5.95	50.5	21.7	0.4	73	0.4	0.9	0.2	116	3.79	0.002	5
A25-GW016	2.9	45.3	7.4	42	0.6	15.0	12.6	416	5.20	24.5	1.5	0.6	11	0.2	0.8	0.2	86	0.17	0.002	7
A25-GW017	2.6	103.6	7.8	62	0.2	23.6	32.0	1428	6.69	68.7	4.4	0.4	65	0.3	1.0	0.1	111	2.94	0.000	7
A25-GW018	4.6	140.0	5.0	79	0.1	31.4	58.7	1731	6.26	64.6	1.4	0.7	47	0.4	0.7	0.3	94	2.06	0.105	7
A25-GW019	4.8	56.0	4.2	42	<0.1	19.2	14.9	574	7.07	38.6	28	0.5	50	0.2	0.7	0.3	107	2.30	0.042	4
A25-GW020	2.1	49.1	4.3	82	<0.1	17.4	19.2	805	3.96	20.2	4.9	0.4	115	0.8	0.4	<0.1	82	7.17	0.008	4
A25-GW021	2.5	86.6	3.7	69	0.1	29.3	27.7	802	4.77	33.7	3.3	0.6	154	1.0	0.4	0.1	126	9.04	0.074	6
A25-GW022	3.2	109.8	3.6	66	0.1	29.2	31.9	859	5.77	38.2	3.1	0.6	91	0.6	0.6	0.2	116	3.40	0.079	6
A25-GW023	2.7	79.5	3.4	52	<0.1	27.1	25.2	712	4.05	30.6	1.3	0.5	268	0.4	0.5	0.2	81	10.87	0.074	5
A25-GW024	5.8	115.6	3.3	53	<0.1	27.7	30.0	668	6.84	57.0	1.9	0.8	30	0.2	0.7	0.3	111	1.01	0.063	5
A25-GW025	1.9	67.3	3.8	94	<0.1	26.1	26.6	826	4.48	20.1	5.3	0.4	145	1.1	0.4	0.1	110	7.52	0.005	4
A25-GW026	10.1	59.9	6.0	90	<0.1	45.7	22.8	994	6.83	90.1	2.8	0.6	25	1.3	1.3	0.5	176	1.65	0.048	7
A25-GW027	8.5	33.6	6.4	51	<0.1	22.1	15.6	800	3.71	20.7	1.2	0.3	161	1.0	1.2	<0.1	104	15.18	0.036	4
A25-GW028	1.2	104.6	1.6	44	<0.1	44.9	21.9	566	5.39	14.8	5.1	0.7	16	0.2	0.3	<0.1	172	1.19	0.047	6
A25-GW029	1.0	151.3	1.7	47	<0.1	48.8	29.0	991	5.24	10.0	4.1	0.6	27	0.3	0.5	<0.1	188	1.76	0.069	7
A25-GW030	6.0	65.7	3.6	29	0.2	19.8	14.2	260	8.53	9.1	2.9	1.0	13	0.4	0.6	0.2	268	0.54	0.047	6

This report supersedes all previous preliminary and final reports with the number dated prior to the date on this certificate. All gram units are final approval. preliminary reports are unsigned and should be used for reference only.



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Project	A25
Report Date:	Nov

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VAN11005217.1

CERTIFICATE OF ANALYSIS

Method	Analyte	Unit	Cr ppm	Mg %	Ba ppm	DX15 %	Ti ppm	B ppm	Al %	Na %	K %	W ppm	Hg ppm	SC ppm	Ti ppm	S ppm	Ga ppm	Se ppm	Te ppm	Cu ppm		
A25-GW001	Sol	MOL	65	0.69	21	0.195	2	5.61	0.017	0.02	<0.1	0.17	7.4	<0.1	<0.05	10	1.5	<0.2				
			A25-GW002	Sol	43	1.80	40	0.167	6	3.79	0.017	0.04	<0.1	0.25	19.3	0.2	<0.05	8	1.3	<0.2		
			A25-GW003	Sol	58	0.69	21	0.207	4	8.07	0.037	0.01	0.1	0.20	15.6	<0.1	0.06	11	1.9	<0.2		
			A25-GW004	Sol	19	2.11	19	0.110	6	1.78	0.024	0.03	<0.1	0.03	5.4	<0.1	0.11	5	0.7	<0.2		
			A25-GW005	Sol	48	0.47	15	0.322	<1	7.44	0.008	0.01	0.2	0.11	10.8	<0.1	0.07	12	2.8	<0.2		
			A25-GW006	Sol	33	0.85	31	0.305	3	5.99	0.026	0.02	0.1	0.12	12.1	<0.1	<0.05	12	1.3	<0.2		
			A25-GW007	Sol	68	0.51	12	0.406	3	6.25	0.010	0.02	<0.1	0.10	12.3	<0.1	<0.05	15	1.1	<0.2		
			A25-GW008	Sol	85	0.57	12	0.333	4	>10	0.008	0.01	<0.1	0.15	24.6	<0.1	0.13	10	2.9	<0.2		
			A25-GW009	Sol	64	0.21	7	0.790	1	2.62	0.006	<0.01	<0.1	0.14	5.2	<0.1	<0.05	43	0.8	<0.2		
			A25-GW010	Sol	37	0.65	11	0.423	3	4.25	0.008	0.01	<0.1	0.23	6.9	<0.1	<0.05	18	1.7	<0.2		
			A25-GW011	Sol	82	1.49	13	0.351	4	3.62	0.011	0.02	<0.1	0.10	10.7	<0.1	<0.05	12	0.7	<0.2		
			A25-GW012	Sol	35	1.51	25	0.154	10	3.25	0.021	0.03	0.1	0.07	8.1	<0.1	0.08	9	1.5	<0.2		
			A25-GW013	Sol	33	1.29	36	0.140	16	2.81	0.035	0.05	0.1	0.08	7.4	<0.1	0.09	8	1.4	<0.2		
			A25-GW014	Sol	23	1.67	31	0.108	10	1.97	0.032	0.04	0.1	0.07	5.2	<0.1	0.22	6	0.7	<0.2		
			A25-GW015	Sol	27	2.70	33	0.162	6	2.77	0.016	0.04	0.1	0.09	8.6	<0.1	0.32	9	1.2	<0.2		
			A25-GW016	Sol	30	0.63	19	0.129	2	5.86	0.008	0.01	0.1	0.24	8.6	<0.1	0.06	8	2.4	<0.2		
			A25-GW017	Sol	27	2.74	33	0.113	4	3.74	0.013	0.04	<0.1	0.09	10.3	<0.1	0.40	8	1.1	<0.2		
			A25-GW018	Sol	33	0.74	45	0.111	5	3.81	0.027	0.03	<0.1	0.10	6.8	<0.1	0.05	10	2.2	<0.2		
			A25-GW019	Sol	36	1.05	21	0.198	3	1.86	0.017	0.03	0.1	0.10	4.8	<0.1	0.14	7	1.0	<0.2		
			A25-GW020	Sol	21	1.56	15	0.140	4	2.45	0.015	0.03	<0.1	0.04	6.2	<0.1	0.14	7	1.0	<0.2		
			A25-GW021	Sol	34	1.64	20	0.155	4	4.03	0.013	0.03	<0.1	0.09	9.5	<0.1	0.10	9	1.5	<0.2		
A25-GW022	Sol	39	1.17	30	0.145	4	3.63	0.017	0.03	0.1	0.11	8.0	<0.1	0.07	10	1.3	<0.2					
A25-GW023	Sol	36	1.09	25	0.118	4	2.42	0.015	0.02	<0.1	0.06	5.8	<0.1	0.06	7	0.9	<0.2					
A25-GW024	Sol	43	0.82	31	0.160	3	4.11	0.018	0.02	<0.1	0.11	7.6	<0.1	<0.05	11	2.2	<0.2					
A25-GW025	Sol	30	1.71	16	0.174	5	3.06	0.017	0.02	<0.1	0.05	7.7	<0.1	0.12	7	1.0	<0.2					
A25-GW026	Sol	61	1.66	41	0.097	2	4.32	0.010	0.04	<0.1	0.13	11.8	<0.1	<0.05	9	0.7	<0.2					
A25-GW027	Sol	24	1.16	20	0.133	3	2.00	0.010	0.03	<0.1	0.05	6.3	0.2	<0.05	6	1.1	<0.2					
A25-GW028	Sol	68	1.15	13	0.476	7	4.74	0.011	0.02	<0.1	0.11	13.2	<0.1	<0.05	10	1.3	<0.2					
A25-GW029	Sol	52	1.22	18	0.424	8	3.28	0.016	0.02	<0.1	0.06	13.2	<0.1	<0.05	9	<0.5	<0.2					
A25-GW030	Sol	76	0.47	12	0.430	4	4.65	0.011	0.01	<0.1	0.17	8.7	<0.1	0.07	18	1.7	<0.2					

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Project: A25
Report Date: November 02, 2011

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CERTIFICATE OF ANALYSIS

VAN1005217.1

Method	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	Au	Th	Sr	Cd	Sb	Bi	V	Ca	P	La
Analyte	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%	%	ppm
Unit	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%	%	ppm
MDL	0.1	0.1	0.1	1	0.1	0.1	0.1	1	0.01	0.5	0.5	0.1	0.1	0.1	0.1	0.1	0.1	0.01	0.001	1
A25-GW001	3.2	72.6	2.6	42	<0.1	32.1	22.3	408	6.53	14.3	2.6	0.8	22	0.4	0.5	0.1	207	132	0.046	6
A25-GW002	1.5	133.3	1.7	47	<0.1	43.8	27.1	747	5.11	16.5	6.1	0.7	25	0.3	0.3	<0.1	170	165	0.061	6
A25-GW003	1.4	83.7	1.7	35	0.1	29.2	17.0	466	5.79	11.4	30.1	0.6	12	0.4	0.4	<0.1	188	0.86	0.042	5
A25-S04	102.0	3727	28.1	62	2.5	356	20.0	387	4.16	50.9	530.4	2.0	28	0.2	3.1	0.4	129	0.32	0.066	10
A25-GW004	3.4	111.0	2.3	48	<0.1	42.2	26.5	648	5.32	38.4	3.8	0.7	32	0.5	0.8	0.1	165	157	0.059	7
A25-GW005	8.6	97.5	3.2	62	<0.1	46.8	29.6	1561	6.18	39.8	14.9	0.7	88	1.1	1.1	0.1	159	3.19	0.070	9
A25-GW006	11.2	68.5	4.3	85	<0.1	63.5	29.7	1343	6.37	44.6	22	0.5	178	1.8	1.2	0.3	142	286	0.118	15
A25-GW007	12.9	67.6	2.6	68	<0.1	40.2	18.5	541	5.39	41.7	17	1.1	59	1.4	1.3	0.1	144	0.77	0.059	13
A25-GW008	13.1	46.8	7.8	96	0.1	32.2	20.2	2263	6.76	43.0	<0.5	1.0	26	1.2	2.1	0.2	200	154	0.051	10
A25-GW009	7.8	77.6	3.3	72	<0.1	59.3	27.1	1411	5.77	37.3	2.0	0.8	113	2.0	1.5	0.2	149	3.96	0.063	14
A25-GW010	5.4	86.5	3.2	55	<0.1	37.7	24.4	591	7.26	74.1	2.4	0.7	25	0.9	1.1	0.3	202	1.35	0.056	8
A25-GW011	2.8	98.7	3.2	60	<0.1	29.5	25.5	1084	6.45	351.4	3.6	0.4	39	0.4	7.6	0.2	131	268	0.101	11
A25-GW012	1.7	125.6	1.5	56	<0.1	52.2	25.9	995	5.03	14.8	17	0.3	102	0.3	0.5	<0.1	169	722	0.060	6
A25-GW013	1.6	54.2	7.3	59	<0.1	27.2	14.8	328	7.71	39.8	4.2	0.5	21	0.2	0.8	0.1	249	0.80	0.043	3
A25-GW014	2.9	98.9	3.6	62	<0.1	32.8	32.0	1288	10.71	59.8	3.3	0.5	45	0.3	2.6	<0.1	141	170	0.044	13
A25-GW015	1.3	99.0	8.7	106	0.1	51.5	23.4	300	9.13	4.7	5.5	1.2	11	0.6	0.6	<0.1	327	0.72	0.042	3
A25-GW016	1.2	94.5	3.6	93	0.1	56.5	68.0	1441	5.15	6.8	60	0.8	12	0.5	0.6	<0.1	124	0.53	0.066	5
A25-GW017	1.7	60.1	9.2	55	<0.1	25.6	17.3	274	9.10	34.3	3.3	0.8	17	0.2	1.2	0.1	300	0.59	0.040	4
A25-GW018	0.8	31.4	4.3	32	<0.1	14.0	6.9	140	11.00	1.7	<0.5	0.4	17	0.2	0.2	0.1	364	0.28	0.039	2
A25-GW019	1.4	47.9	4.0	53	<0.1	38.1	18.1	953	6.86	3.6	27	0.8	48	0.2	0.4	<0.1	210	132	0.049	4
A25-GW020	1.8	46.5	6.4	44	<0.1	12.6	8.2	383	9.83	6.2	1.6	0.8	14	0.2	0.6	0.2	312	0.24	0.030	4
A25-GW021	2.5	40.1	2.3	31	<0.1	8.4	5.2	100	7.29	25.2	1.7	1.0	6	<0.1	0.5	0.1	152	0.14	0.032	5
A25-GW022	4.9	90.5	4.2	55	0.1	18.6	25.1	605	6.58	55.9	2.3	0.5	37	0.4	0.8	0.3	105	0.91	0.052	5
A25-GW023	3.7	33.0	6.1	49	<0.1	17.6	12.1	958	2.79	18.6	0.7	0.1	150	0.3	0.8	<0.1	83	18.52	0.048	3
A25-GW024	5.9	69.0	6.9	70	0.1	32.7	22.6	1106	5.86	95.7	13.5	0.4	57	0.5	3.6	<0.1	164	5.68	0.054	7
A25-GW025	0.9	141.0	1.8	62	<0.1	54.1	26.7	782	6.98	16.1	3.4	0.6	16	0.3	0.5	<0.1	211	1.25	0.037	7
A25-GW026	4.4	34.3	4.3	57	<0.1	16.6	12.2	328	8.36	18.2	0.9	0.5	22	0.3	0.8	0.1	238	0.32	0.038	2
A25-GW027	16.3	26.0	6.4	121	<0.1	26.9	20.6	2895	5.56	28.3	0.9	0.6	36	1.0	1.8	0.2	147	2.53	0.053	9
A25-GW028	49.4	38.8	7.9	114	<0.1	36.2	14.9	6852	4.08	75.5	<0.5	0.6	25	2.6	8.8	0.2	121	1.27	0.097	12
A25-GW029	3.5	23.1	5.4	63	0.1	12.7	8.2	412	5.56	10.4	<0.5	0.5	26	0.3	1.0	0.1	216	1.63	0.040	2

This report supersedes all previous preliminary and final reports with the number dated prior to the date on this certificate. Significant analytical results are final approval. Preliminary reports are unapproved and should be used for reference only.



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Project	A25
Report Date:	Nov

Page: 3 of 5 Part: 2

VAN11005217.1

CERTIFICATE OF ANALYSIS

Method	Analyte	Unit	Cr ppm	Mg %	Ba ppm	DX15 %	Ti %	B ppm	DX15 %	Al %	Na %	K %	W ppm	Hg ppm	SC ppm	Ti ppm	S ppm	DX15 ppm	Ga ppm	Se ppm	Te ppm	Au ppm	Ag ppm		
A25-GW031	Sol	MOL	80	0.61	13	0.381	5	5.13	0.012	0.02	<0.1	0.16	123	<0.1	<0.05	12	1.4	<0.2							
			51	1.12	14	0.427	9	3.72	0.015	0.02	<0.1	0.09	109	<0.1	<0.05	9	0.6	<0.2							
			61	0.74	15	0.424	5	3.86	0.013	0.02	<0.1	0.20	8.9	<0.1	0.06	11	1.2	<0.2							
			53	0.68	44	0.116	2	1.35	0.038	0.68	3.6	0.08	9.9	0.5	204	5	5.7	0.6	1.8						
			53	1.03	17	0.365	7	4.09	0.022	0.02	<0.1	0.10	9.6	<0.1	<0.05	10	1.2	<0.2							
			50	1.30	28	0.277	7	3.48	0.039	0.04	<0.1	0.13	102	0.3	0.06	8	0.7	<0.2							
			61	1.89	55	0.195	4	4.06	0.103	0.05	<0.1	0.16	8.6	0.7	<0.05	9	2.1	<0.2							
			59	1.26	96	0.152	3	6.79	0.023	0.02	<0.1	0.14	113	0.3	<0.05	9	3.7	<0.2							
			62	0.82	42	0.058	1	3.46	0.011	0.03	<0.1	0.10	6.6	0.3	<0.05	11	1.5	<0.2							
			67	1.73	39	0.179	4	3.61	0.059	0.04	<0.1	0.11	8.9	0.4	<0.05	8	2.2	<0.2							
			64	1.06	25	0.315	3	4.32	0.010	0.02	<0.1	0.14	103	0.1	<0.05	12	1.8	<0.2							
			40	1.14	64	0.077	3	3.14	0.011	0.07	<0.1	0.09	156	<0.1	<0.05	8	1.7	<0.2							
			45	1.96	26	0.420	9	3.02	0.029	0.03	<0.1	0.04	14.8	<0.1	<0.05	9	<0.5	<0.2							
			73	0.60	12	0.331	2	3.96	0.008	0.02	<0.1	0.17	8.1	<0.1	<0.05	13	1.3	<0.2							
			27	1.15	19	0.012	3	3.42	0.003	0.02	<0.1	0.07	37.7	0.1	<0.05	6	0.7	<0.2							
A25-GW045	Sol	MOL	138	1.19	13	0.987	4	6.91	0.008	0.01	<0.1	0.15	21.1	<0.1	<0.05	15	1.2	<0.2							
			78	1.24	16	0.218	3	7.99	0.037	0.01	<0.1	0.21	16.5	<0.1	<0.05	7	1.5	<0.2							
			89	2.12	10	0.492	3	5.09	0.037	0.01	<0.1	0.09	10.1	<0.1	<0.05	17	0.5	<0.2							
			95	0.40	9	0.579	1	3.64	0.037	<0.01	<0.1	0.14	5.2	<0.1	<0.05	22	0.8	<0.2							
			89	0.86	16	0.388	4	4.83	0.008	<0.01	<0.1	0.13	8.4	<0.1	<0.05	11	0.8	<0.2							
			64	0.43	14	0.526	1	2.07	0.006	0.01	<0.1	0.07	4.4	<0.1	<0.05	25	1.5	<0.2							
			67	0.38	12	0.239	2	7.57	0.006	0.01	0.1	0.24	100	<0.1	<0.05	11	3.6	<0.2							
			33	0.80	26	0.145	2	2.90	0.022	0.03	<0.1	0.13	5.7	<0.1	<0.05	9	2.7	<0.2							
			22	1.59	25	0.103	3	1.72	0.015	0.02	0.1	0.06	5.3	<0.1	<0.05	4	0.9	<0.2							
			40	1.69	27	0.164	3	3.31	0.010	0.02	<0.1	0.18	14.2	0.1	<0.05	8	1.2	<0.2							
			63	1.49	21	0.495	6	4.40	0.011	0.01	<0.1	0.10	15.9	<0.1	<0.05	11	1.3	<0.2							
			57	1.53	10	0.421	2	3.79	0.037	0.01	<0.1	0.15	6.5	<0.1	<0.05	14	1.1	<0.2							
			40	1.25	39	0.126	2	5.00	0.010	0.02	<0.1	0.22	102	0.1	<0.05	10	1.7	<0.2							
			44	4.96	55	0.034	3	5.05	0.006	0.03	0.1	0.50	6.1	0.5	<0.05	8	2.4	0.3							
			42	0.80	17	0.292	2	2.82	0.008	0.02	<0.1	0.15	3.9	<0.1	<0.05	15	1.0	<0.2							

This rapid supersedees all previous preliminary and final reports with this file number dated prior to the date on this certificate. Significant indications final approval, preliminary reports are unsigned and should be used for reference only.



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Project

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Part 1

CERTIFICATE OF ANALYSIS

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Method	Analysed	Unit	MDL	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	Au	Th	Sr	Cd	Sb	Bi	V	Ca	P	La
A25-GW000	Sol		8.1	64.3	7.9	85	0.1	27.1	25.4	2667	1016	82.5	13.3	0.8	21	0.5	1.8	0.7	195	118	0.000	12	
A25-GW001	Sol		5.5	50.9	6.7	96	<0.1	30.6	36.1	94.1	1065	81.7	26	1.4	11	0.2	1.2	1.3	179	0.22	0.049	8	
A25-GW002	Sol		4.0	28.1	3.8	67	<0.1	16.0	13.8	817	3.49	21.1	0.9	0.1	192	0.2	0.5	0.1	75	19.54	0.055	4	
A25-GW003	Sol		122	7.3	13.1	298	0.1	31.1	9.4	6197	3.78	26.6	28	0.3	46	1.1	1.4	0.3	122	4.67	0.002	10	
A25-GW004	Sol		5.3	43.4	7.4	87	0.1	18.9	16.0	3841	5.02	20.5	62	0.4	44	0.6	0.7	0.3	149	3.24	0.003	6	
A25-GW005	Sol		18	47.0	4.3	36	<0.1	14.2	15.7	416	8.13	27.6	3.1	0.7	16	0.1	0.6	0.1	219	0.57	0.027	4	
A25-GW006	Sol		3.4	27.9	7.5	46	<0.1	9.6	9.0	338	6.38	27.8	21	0.9	20	0.3	0.6	0.3	185	0.92	0.042	6	
A25-S05	Sol Pulp		14.9	58.8	15.6	17	0.1	15.8	2.4	103	3.51	422.9	188.9	0.7	29	0.3	25.6	0.1	10	0.91	0.005	2	
A25-GW007	Sol		3.2	37.4	4.1	74	<0.1	18.2	16.5	103.1	4.16	16.1	0.5	0.1	53	0.4	0.6	<0.1	88	3.02	0.071	5	
A25-GW008	Sol		2.8	28.3	4.5	57	<0.1	15.2	12.2	832	3.63	14.6	1.0	0.2	86	0.3	0.7	0.1	97	7.19	0.048	4	
A25-GW009	Sol		3.3	51.8	5.5	114	0.1	24.8	20.6	1590	5.30	27.0	1.6	0.3	150	0.7	0.7	0.1	91	1.49	0.080	9	
A25-GW010	Sol		5.0	50.9	4.6	79	0.1	20.3	20.7	1298	5.16	24.6	1.2	0.3	64	0.5	0.7	0.1	99	1.69	0.069	7	
A25-GW011	Sol		24	37.7	5.5	69	0.1	13.6	13.2	788	4.96	18.3	0.7	0.3	51	0.2	0.6	0.1	93	0.56	0.044	4	
A25-GW012	Sol		20	42.9	5.8	83	0.2	15.5	17.3	1040	4.31	16.3	1.0	0.4	79	0.3	0.4	<0.1	62	0.46	0.072	7	
A25-GW013	Sol		24	23.5	5.6	49	0.2	7.3	8.0	591	4.14	14.5	0.5	0.2	41	0.2	0.4	0.1	91	0.46	0.052	3	
A25-GW014	Sol		24	43.0	4.8	84	0.1	21.2	18.9	1000	4.90	24.0	1.4	0.2	42	0.4	0.7	0.1	106	1.27	0.089	7	
A25-GW015	Sol		168	51.8	5.6	77	<0.1	28.7	23.2	1117	5.98	52.3	10	0.4	100	1.2	1.3	<0.1	130	6.60	0.064	7	
A25-GW016	Sol		43.0	40.3	4.1	87	<0.1	43.6	24.4	906	6.66	67.8	0.5	0.7	28	1.9	1.9	<0.1	149	1.15	0.044	9	
A25-GW017	Sol		27	98.2	4.2	74	0.1	29.4	43.8	2596	6.55	30.7	1.3	0.3	33	0.8	0.7	<0.1	113	0.77	0.086	19	
A25-GW018	Sol		27	57.2	3.2	66	<0.1	16.3	28.2	1907	5.97	14.4	0.5	0.4	30	0.6	0.4	<0.1	126	1.00	0.093	10	
A25-GW019	Sol		23.8	39.3	3.6	32	<0.1	11.7	12.4	793	3.05	54.6	20	0.2	14	0.8	1.4	<0.1	24	0.77	0.034	4	
A25-GW020	Sol		23.5	59.3	2.5	72	0.2	39.4	15.8	1656	6.51	143.7	<0.5	0.4	23	3.3	7.8	<0.1	76	1.55	0.137	15	
A25-GW021	Sol		17.4	52.6	3.5	80	0.2	34.6	23.9	1260	6.41	46.3	20	0.5	24	1.8	1.8	<0.1	138	1.33	0.076	10	
A25-GW022	Sol		5.9	94.7	3.3	79	<0.1	32.3	24.7	622	7.38	42.0	51	0.8	8	0.6	1.0	<0.1	184	0.45	0.077	4	
A25-GW023	Sol		34.9	37.5	5.6	86	<0.1	34.2	18.1	1470	6.04	53.7	11	0.5	16	1.9	3.4	0.1	156	0.74	0.043	4	
A25-GW024	Sol		300	36.1	5.0	91	0.1	23.5	22.3	1931	6.92	55.8	0.8	0.7	17	1.8	1.9	0.1	144	0.75	0.043	7	
A25-GW025	Sol		25.4	22.2	7.3	64	<0.1	31.9	14.4	2891	6.10	129.6	19	0.2	11	1.4	3.4	<0.1	158	0.50	0.062	15	
A25-GW026	Sol		293	73.4	5.7	87	0.1	28.4	41.5	2108	8.08	51.1	<0.5	0.5	17	2.9	1.0	<0.1	140	0.89	0.050	15	
A25-GW027	Sol		30.5	28.0	7.8	82	<0.1	43.4	19.3	1043	6.28	69.4	16	0.4	50	2.1	3.3	<0.1	136	3.82	0.069	6	
A25-GW028	Sol		65.2	27.3	4.8	126	<0.1	37.5	12.0	1515	8.12	110.4	<0.5	0.5	24	3.6	8.2	<0.1	91	1.58	0.062	7	

This report supersedes all previous preliminary and final reports with the number dated prior to the date on this certificate. It guarantees the analytical results reported herein, but does not warrant the accuracy of the data used for reference only.



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Report Date:	Nov

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VAN11005217.1

CERTIFICATE OF ANALYSIS

Method	Analyte	Unit	Cr		Mg		Ba		Ti		B		Al		Na		K		W		Hg		S		Ti		S		Ga		Se		Te		Cu
			ppm	%	ppm	%	ppm	%	ppm	%	ppm	%	ppm	%	ppm	%	ppm	%	ppm	%	ppm	%	ppm	%	ppm	%	ppm	%	ppm	%	ppm	%	ppm	%	
		MDL	1	0.01	1	0.001	1	0.001	1	0.001	1	0.01	0.001	1	0.01	0.001	1	0.01	0.01	1	0.01	0.1	0.1	0.05	1	0.1	0.05	1	0.5	0.2	0.005	1	0.2	0.005	
	A25-GW000	Sol	48	1.65	46	0.136	2	4.30	0.037	0.03	<0.1	0.18	13.7	<0.1	<0.05	11	2.4	<0.2																	
	A25-GW001	Sol	73	0.97	18	0.137	1	7.59	0.013	0.02	<0.1	0.14	12.9	<0.1	<0.05	14	2.5	<0.2																	
	A25-GW002	Sol	26	2.32	18	0.049	2	2.10	0.008	0.03	<0.1	0.05	6.0	<0.1	<0.05	6	1.3	<0.2																	
	A25-GW003	Sol	25	4.40	49	0.023	3	2.87	0.004	0.02	0.1	0.26	3.3	0.1	<0.05	4	1.5	<0.2																	
	A25-GW004	Sol	33	2.52	68	0.142	4	3.41	0.037	0.03	<0.1	0.17	8.2	<0.1	<0.05	9	1.5	<0.2																	
	A25-GW005	Sol	48	0.97	35	0.214	2	4.33	0.008	0.03	<0.1	0.15	9.4	<0.1	<0.05	13	2.0	<0.2																	
	A25-GW006	Sol	31	0.78	19	0.196	2	4.19	0.010	0.04	<0.1	0.18	6.1	<0.1	<0.05	16	2.4	<0.2																	
	A25-S05	Sol Pulp	21	0.02	713	0.010	<1	0.17	0.006	0.06	2.0	2.74	0.6	10.3	0.09	<1	2.0	<0.2																	
	A25-GW007	Sol	25	2.30	36	0.040	3	2.45	0.014	0.06	<0.1	0.08	6.9	<0.1	0.06	6	1.4	<0.2																	
	A25-GW008	Sol	24	3.31	18	0.109	3	2.02	0.013	0.03	<0.1	0.09	5.8	<0.1	<0.05	6	1.1	<0.2																	
	A25-GW009	Sol	33	1.05	48	0.133	3	3.44	0.026	0.05	<0.1	0.11	9.4	0.2	<0.05	7	2.3	<0.2																	
	A25-GW010	Sol	34	1.32	37	0.095	2	3.37	0.014	0.04	<0.1	0.10	9.3	0.1	<0.05	7	1.6	<0.2																	
	A25-GW011	Sol	32	0.85	34	0.134	2	3.96	0.011	0.04	<0.1	0.16	7.3	<0.1	<0.05	8	2.0	<0.2																	
	A25-GW012	Sol	26	0.69	40	0.116	2	4.30	0.012	0.02	0.1	0.15	7.6	<0.1	<0.05	7	1.3	<0.2																	
	A25-GW013	Sol	24	0.42	24	0.101	<1	2.57	0.009	0.03	<0.1	0.14	4.1	<0.1	<0.05	9	1.6	<0.2																	
	A25-GW014	Sol	48	0.91	38	0.045	2	3.37	0.012	0.04	<0.1	0.12	8.6	<0.1	<0.05	7	1.4	<0.2																	
	A25-GW015	Sol	40	1.45	64	0.035	2	3.48	0.012	0.04	<0.1	0.09	12.1	0.2	0.10	8	1.7	<0.2																	
	A25-GW016	Sol	57	0.54	38	0.039	2	4.08	0.009	0.03	<0.1	0.27	15.5	0.6	<0.05	7	1.9	<0.2																	
	A25-GW017	Sol	55	0.85	37	0.062	2	5.96	0.011	0.03	<0.1	0.21	12.7	<0.1	<0.05	7	1.7	<0.2																	
	A25-GW018	Sol	21	1.66	46	0.020	<1	3.90	0.016	0.04	<0.1	0.08	17.8	<0.1	<0.05	8	1.1	<0.2																	
	A25-GW019	Sol	9	0.12	16	<0.001	<1	0.75	0.011	0.07	<0.1	0.09	7.9	0.3	<0.05	2	0.8	<0.2																	
	A25-GW020	Sol	46	0.74	36	0.006	2	2.73	0.008	0.03	<0.1	0.50	24.0	1.2	<0.05	2	2.2	<0.2																	
	A25-GW001	Sol	53	0.85	43	0.065	2	3.67	0.010	0.02	<0.1	0.30	18.1	0.3	<0.05	7	1.4	<0.2																	
	A25-GW002	Sol	51	1.24	19	0.154	2	4.51	0.008	0.02	<0.1	0.09	15.1	<0.1	<0.05	9	1.2	<0.2																	
	A25-GW003	Sol	42	0.63	33	0.014	<1	2.92	0.010	0.05	<0.1	0.16	9.1	0.3	<0.05	7	1.4	<0.2																	
	A25-GW004	Sol	47	0.81	34	0.008	<1	3.98	0.008	0.05	<0.1	0.24	15.1	0.3	<0.05	7	0.9	<0.2																	
	A25-GW005	Sol	54	1.21	24	0.005	2	1.76	0.005	0.05	0.1	0.48	22.0	0.2	<0.05	3	1.5	<0.2																	
	A25-GW006	Sol	54	2.33	32	0.011	1	4.39	0.006	0.05	<0.1	0.16	31.6	0.2	0.27	8	1.8	<0.2																	
	A25-GW007	Sol	39	0.63	30	0.021	2	2.64	0.009	0.05	<0.1	0.24	10.4	0.4	<0.05	5	1.6	<0.2																	
	A25-GW008	Sol	44	0.27	25	0.004	<1	1.95	0.037	0.06	<0.1	0.68	11.9	0.5	0.08	3	2.4	<0.2																	

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Project

A25

Report Date:

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CERTIFICATE OF ANALYSIS

VAN1005217.1

Method Analyte	Unit	10X15 10X15																				
		Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	Au	Th	Sr	Cd	Sb	Bi	V	Ca	P	La	
		ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	%
MDL		0.1	0.1	0.1	1	0.1	0.1	1	0.01	0.5	0.5	0.1	0.1	0.1	0.1	0.1	0.1	2	0.01	0.001	1	
A25-GW009	Sol	27.3	28.5	4.9	87	<0.1	27.1	18.3	9559	7.90	78.9	<0.5	0.5	18	2.1	3.5	<0.1	150	0.79	0.043	5	
A25-GW000	Sol	2.1	90.3	3.1	62	<0.1	41.7	20.7	371	7.98	12.9	3.3	0.8	11	0.2	0.4	0.1	274	0.66	0.037	5	
A25-GW001	Sol	1.8	57.4	2.1	44	<0.1	32.9	20.0	677	3.47	19.9	5.8	0.4	17.5	0.3	0.6	0.2	93	15.20	0.040	4	
A25-GW002	Sol	6.8	176.1	5.4	95	<0.1	31.2	48.9	2669	7.86	112.5	6.0	0.5	25	0.8	2.8	0.3	145	0.28	0.007	8	
A25-GW003	Sol	24	1426	3.2	50	<0.1	39.7	28.7	906	6.57	191.3	10.0	0.7	28	0.4	2.8	0.2	201	1.07	0.003	6	
A25-GW004	Sol	2.1	66.7	3.6	39	<0.1	22.0	12.9	240	9.56	15.8	4.5	0.9	8	0.2	0.7	0.2	358	0.39	0.002	4	
A25-GW005	Sol	2.0	90.4	3.1	49	<0.1	35.7	27.9	469	7.27	27.5	3.9	0.8	11	0.5	0.6	0.3	241	0.43	0.006	4	
A25-GW006	Sol	53.0	55.2	5.3	97	0.1	41.4	22.5	1537	6.74	153.8	5.1	0.4	23	3.7	7.5	0.1	107	0.84	0.055	11	
A25-GW007	Sol	9.7	71.4	4.6	66	<0.1	20.4	25.4	1399	5.34	122.8	3.1	0.7	31	1.0	2.1	<0.1	127	0.46	0.052	11	
A25-GW008	Sol	10.3	45.5	3.3	71	<0.1	35.7	18.3	635	5.93	37.9	3.6	0.5	45	1.0	1.2	<0.1	109	2.17	0.005	8	
A25-GW009	Sol	24.9	77.7	8.2	117	<0.1	42.7	29.0	1051	6.47	89.0	4.6	0.5	55	1.9	3.2	0.1	128	2.11	0.050	8	
A25-S06	Soil Pulp	124.5	3778	23.1	64	2.4	36.6	20.6	370	4.02	56.4	439.0	2.0	30	0.5	3.5	0.4	119	0.32	0.002	10	
A25-GW100	Sol	66.6	117.0	6.4	98	0.1	61.4	38.5	866	12.81	162.8	4.2	0.6	15	3.1	4.5	0.1	55	1.00	0.003	6	

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Page: 5 of 5 Part: 2

CERTIFICATE OF ANALYSIS

VAN11005217.1

Method	Analyte	Unit	Cr ppm	Mg ppm	Ba ppm	10X15 %	Ti ppm	B ppm	10X15 %	Al %	Na %	K %	W ppm	Hg ppm	10X15 ppm	SC	Ti ppm	10X15 ppm	S ppm	Ga ppm	10X15 ppm	Se ppm	Te ppm	As ppm	Cd ppm
A25-GW089	Sol	MDL	40	0.27	37	0.009	<1	2.29	0.009	0.06	<0.1	0.70	117	0.3	<0.05	5	1.0	<0.2							
A25-GW090	Sol		100	0.90	14	0.039	4	5.35	0.009	0.01	<0.1	0.16	165	<0.1	<0.05	14	1.5	<0.2							
A25-GW091	Sol		34	2.43	37	0.147	3	2.07	0.017	0.04	<0.1	0.03	8.0	<0.1	0.23	6	<0.5	<0.2							
A25-GW092	Sol		30	3.38	77	0.074	2	4.76	0.010	0.06	0.1	0.14	23.0	<0.1	0.11	10	0.6	<0.2							
A25-GW093	Sol		59	1.25	42	0.360	5	4.26	0.012	0.03	<0.1	0.16	192	<0.1	0.16	11	1.2	<0.2							
A25-GW094	Sol		93	0.48	13	0.593	3	4.35	0.008	<0.01	<0.1	0.12	103	<0.1	0.22	18	0.9	<0.2							
A25-GW095	Sol		80	0.62	18	0.425	2	6.14	0.008	0.01	0.1	0.13	176	<0.1	<0.05	14	1.6	<0.2							
A25-GW096	Sol		35	1.11	42	0.004	2	2.46	0.010	0.06	0.1	0.28	155	0.8	0.08	5	2.0	<0.2							
A25-GW097	Sol		27	1.14	66	0.066	3	4.11	0.008	0.04	0.1	0.20	167	0.2	<0.05	8	1.5	<0.2							
A25-GW098	Sol		40	1.03	40	0.070	2	3.72	0.013	0.03	<0.1	0.22	107	0.2	<0.05	7	1.4	<0.2							
A25-GW099	Sol		39	1.30	39	0.102	3	3.08	0.015	0.06	0.1	0.16	137	0.5	0.20	8	1.3	<0.2							
A25-S06	Sol/Pulp		49	0.86	44	0.108	2	1.27	0.008	0.87	4.0	0.07	9.2	0.5	0.27	5	6.3	0.8							
A25-GW100	Sol		22	0.48	22	0.017	3	1.35	0.004	0.08	<0.1	0.21	112	1.1	0.39	3	4.3	0.3							

This report supplements all previous preliminary and final report results with the numbers added prior to the table on the right. All numbers in this table are preliminary reports and are subject to change and should be used for reference only.



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VAN11005217.1

QUALITY CONTROL REPORT

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Submitted By: Tim Hennelberry
Receiving Lab: Canada Vancouver
Received: October 04, 2011
Report Date: October 14, 2011
Page: 1 of 2

CERTIFICATE OF ANALYSIS

VAN11005218.1

CLIENT JOB INFORMATION

Project: AZB
Shipment ID: 1
P.O. Number:
Number of Samples: 5

SAMPLE DISPOSAL

STOR-PLP: Store After 90 days Invoice for Storage
DISP-HJT-SOIL: Immediate Disposal of Soil Reject

Acmel does not accept responsibility for samples left at the laboratory after 90 days without prior written instructions for sample storage or return.

SAMPLE PREPARATION AND ANALYTICAL PROCEDURES

Method Code	Number of Samples	Code Description	Test Wgt (g)	Report Status	Lab
Dry at 60C	5	Dry at 60C			
S990	5	Dry at 60C sieve 100g to -80 mesh			
10X2	5	1:1:1 Aqua Regia digestion/CP MS analysis	15	Completed	VAN

ADDITIONAL COMMENTS

Invoice To: Mammoth Geological Ltd.
2446 Bidston Road
Mill Bay BC V0R 2P4
Canada

CC: Steve Butenschuk



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--- asterisk indicates that an analytical result could not be provided due to unusually high levels of interference from other elements.



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Project: A25
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CERTIFICATE OF ANALYSIS

VAN1005218.1

Method Analyte	Mo		Cu		Pb		Zn		Ag		Ni		Co		Mn		Fe		As		Au		Th		Sr		Cd		Sb		Bi		V		Ca		P		La		
	ppm	0.1	ppm	0.1	ppm	0.1	ppm	1	ppm	0.1	ppm	0.1	ppm	0.1	ppm	1	%	ppm	0.5	ppb	0.5	ppm	0.1	ppm	0.1	ppm	1	ppm	0.1	ppm	2	ppm	%	ppm	%	ppm	%	ppm			
A25-GW901	SR	225	214.7	6.9	13.1	0.1	28.6	76.3	105.1	8.66	84.2	5.3	0.8	27	0.6	1.1	0.6	91	0.89	0.062	7																				
A25-GW902	SR	3.3	63.6	2.6	53	0.1	32.1	20.7	809	4.92	65.7	27	0.5	41	0.8	0.9	0.1	130	1.37	0.102	8																				
A25-GW903	SR	3.4	46.3	3.3	59	<0.1	23.0	23.0	1220	5.41	78.2	1.1	0.4	60	0.2	1.5	0.4	108	1.16	0.066	5																				
A25-GW904	SR	1.6	98.5	3.7	80	<0.1	29.9	27.5	903	5.42	60.8	1.9	0.4	84	0.3	0.9	0.4	105	1.63	0.069	4																				
A25-GW905	SR	2.6	70.1	4.1	73	<0.1	27.7	24.8	715	5.64	50.9	31.0	0.5	45	0.3	1.2	0.2	105	1.02	0.072	5																				

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2 of 2 Part 2

2 of 2 Part 2

VAN11005218.1

CERTIFICATE OF ANALYSIS

Method	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15
Analyte	Cr	Mg	Ba	Ti	B	Al	Na	K	W	Hg	Sr	Pb	Cd	Se	Te
Unit	ppm	ppm	ppm	ppm	ppm	ppm	%	%	ppm	ppm	ppm	ppm	ppm	ppm	ppm
MDL	1	0.01	1	0.001	1	0.01	0.001	0.01	0.1	0.01	0.1	0.1	0.05	1	0.5
A25-GW301	26	0.67	25	0.124	4	3.08	0.019	0.03	<0.1	0.08	6.7	<0.1	0.05	10	2.1
A25-GW302	40	1.16	28	0.140	5	2.51	0.019	0.02	<0.1	0.05	11.0	<0.1	0.06	6	1.5
A25-GW303	34	1.05	49	0.062	3	3.50	0.024	0.04	<0.1	0.08	8.3	<0.1	0.07	9	1.3
A25-GW304	34	1.19	26	0.110	2	3.25	0.028	0.02	0.1	0.04	8.0	<0.1	0.11	9	1.1
A25-GW305	35	1.13	33	0.132	2	2.96	0.023	0.03	<0.1	0.05	8.4	<0.1	0.14	8	1.4

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Project A25

Report Date: October 14, 2011

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Page: 1 of 1 Part: 1

VAN11005218.1

QUALITY CONTROL REPORT

Method	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	Au	Th	Sr	Cd	Sb	Bi	V	Ca	P	La
Analyte	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm
Unit	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm
MDL	0.1	0.1	0.1	1	0.1	0.1	0.1	1	0.01	0.5	0.5	0.1	1	0.1	0.1	0.1	2	0.01	0.001	1
Reference Materials																				
STD D88	12.0	104.6	116.1	306	1.8	35.2	7.2	58.1	2.33	24.8	99.2	6.3	61	2.4	5.6	6.9	3.8	0.63	0.060	13
STD D88 Expected	13.44	110	123	312	1.69	38.1	7.5	615	2.46	26	107	6.89	67.7	2.38	5.7	6.67	41.1	0.7	0.08	14.6
BULK	<0.1	<0.1	<0.1	<1	<0.1	<0.1	<0.1	<1	<0.01	<0.5	<0.5	<0.1	<1	<0.1	<0.1	<0.1	<2	<0.01	<0.001	<1

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QUALITY CONTROL REPORT

VAN1005218.1

Method	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15	10X15
Analyte	Cr	Mg	Ba	Ti	B	Al	Na	K	W	Hg	Sc	Ti	S	Ga	Se	Te		
Unit	ppm	%	ppm	%	ppm	%	%	%	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm		
MDL	1	0.01	1	0.001	1	0.01	0.001	0.01	0.1	0.01	0.1	0.1	0.05	1	0.5	0.2		
Reference Materials																		
STD D58	106	0.58	275	0.102	2	0.85	0.095	0.41	2.8	0.19	2.2	5.2	0.16	5	5.6	4.9		
STD D58 Expedited	115	0.6045	279	0.113	2.6	0.93	0.0853	0.41	3	0.192	2.3	5.4	0.1679	4.7	5.23	5		
BLK	<1	<0.01	<1	<0.001	<1	<0.01	<0.001	<0.01	<0.1	<0.01	<0.1	<0.1	<0.05	<1	<0.5	<0.2		

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Gold
Producers
Corp

PROSPECTUS

ANNEX 6: Geologist's Property Valuation Report

- 1 -

EVALUATION REPORT ON THE A25, PILLARS OF BOAZ, LUCKY STRIKE,
AND KING-NOOTKA-MAJOR PROPERTIES

OWNED BY
A25 GOLD PRODUCERS CORP.

Report Prepared for

A25 Gold Producers Corp
P. O. Box # 81098
47-B Harbour Square
Toronto, Ontario
M5J 2V3

March 10, 2011

Stephen B. Butrenchuk, P. Geol.

- 2 -

SUMMARY

The author was commissioned by A25 Gold Producers Corp. to provide an independent valuation report on its present holdings to satisfy a request by the Management of Frankfurt Stock Exchange that the company has equity in its properties that amounts to at least 500,000 Euros. Properties included in this report include Pillars of Boaz, A25, Lucky Strike, Norma and King-Nootka-Major. With the exception of the Norma properties, all of the remaining properties are located in the northern part of Vancouver Island near the community of Zeballos.

All of the claims comprising these properties are in good standing, registered in the name of A25 Gold Producers Corp. and were acquired through option agreements with two private companies.

All of these properties have had considerable amounts of exploration completed on them. There has been some minor past production from the Pillars of Boaz property. All of these properties have gold exploration potential. All of these properties do contain significant mineralization and merit further exploration.

On this basis a Fair Market Value Range between \$1,437,087 and \$1,637,784 has been assigned using the Appraised Value Method. The second valuation method produced a higher value range for the combined properties of \$2,450,000 and \$2,990,000.



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INTRODUCTION AND TERMS OF REFERENCE

Introduction:

The author was commissioned by A25 Gold Producers Corp. to write a report that provides an independent valuation of the A25, Pillars of Boaz, Lucky Strike, King-Nootka-Major and Norma properties. All of these properties are located in British Columbia, Canada. The author has briefly visited the A25 property for which there is a NI 43-101 report written by Simmons (2006) and which is appended to this report. There has been no previous evaluation completed on any of the company's holdings.

Terms of Reference:

A25 Gold Producers Corp. is commissioning this report to satisfy a request by the Management of Frankfurt Stock Exchange that where there is no Prospectus filed that the equity of the company amounts to at least 500,000 Euros. This amount requires confirmation from an authorized auditor. There are no known resource calculations that are compliant with CIM Standards for any of the properties; there is a single historical, non-compliant resource for one of the Crown Grants situated on the Pillars of Boaz property.

The Majority of the properties are located in the vicinity of the community of Zeballos where there has been production from the Privateer Mine. Mineralization of potentially economic grade occurs on the A25 as gold skarn type deposits and on the Pillars of Boaz as auriferous quartz veins that are typical of the Zeballos Gold Camp.

A valuation date of March 10, 2011 has been chosen to meet A25 Gold Producers' requirements and this corresponds with the report date of March 10, 2011. This report has been prepared by Stephen B. Butrenchuk, P. Geol., an Independent Qualified Person. The purpose of the valuation process described in this report is to establish that the equity of the issuer in these properties amounts to at least 500,000 Euros.

Scope of Valuation:

The evaluation of A25 Gold Producers' properties involved the review and assessment of the available technical information on the properties. This included a review of available exploration data filed for assessment purposes with the British Columbia government, other British Columbia files from various publications in the government database (MINFILE) and a NI 43-101 report written by Brian Simmons for the A25 property in 2006.

Data verification consisted of cross-checking of information among various sources of information and specified source documents. Other than a brief visit to the A25 property, the author has not had any other involvement in any of the properties.

- 6 -

Compliance with CIMVAL Standards:

This valuation report was prepared by a Qualified Person as defined under Canadian Securities Administrators National Instrument 43-101 (NI 43-101). Insofar as possible this report has been prepared according to the author's understanding of the standards and guidelines outlined in "CIMVAL Standards and Guidelines for Valuation of Mineral Properties – February 2003 Final Version".

The author has not visited all of the properties described in this report. This is mainly due to time constraints and accessibility of many of the properties during the time this report was commissioned to the date this report is required. The author has visited the A25 property but has not spent any significant amount of time on the property.

Reliance on Other Experts:

The author is not relying on a report or opinion of any experts. The ownership of the claims comprising the property and the ownership of the surrounding claims has been taken from the Mineral Titles Online database maintained by the British Columbia Ministry of Energy and Mines. The data on this site is assumed to be correct.

The section on the History of the property area has been taken from the British Columbia Ministry of Energy and Mines Assessment Files. The geological assessment reports have been written by competent geologists and engineers to the industry standards of the day.

PROPERTY LOCATION, ACCESS AND INFRASTRUCTURE:

The A25 Gold Project area is located on Vancouver Island approximately 15 km northwest of the Village of Zeballos (Figure 1). The Atlish and AR-25 logging roads provide access to the A25 Gold Project mineral claims. The area is in an active logging area and much of the lower elevations have been logged.

The Pillars of Boaz property is located 1.1 kilometres southeast of the Zeballos River and 5.5 kilometres northeast of the community of Zeballos. Parts of the property are accessible by old logging roads that provide access to the Privateer Mine (Figure 2) and surrounding Crown Grants.

The Lucky Strike property is located approximately 100 metres east of 1231 peak between the west branch of Lime Creek and Kaouk River, approximately 3.5 kilometres northwest of Zeballos.

The Nootka-King-Major property is located 2.5 kilometres east of the mouth of Nomash River approximately 10 kilometres northeast of Zeballos.

The Norma property is located about 105 kilometres northeast of Dease Lake.

- 7 -

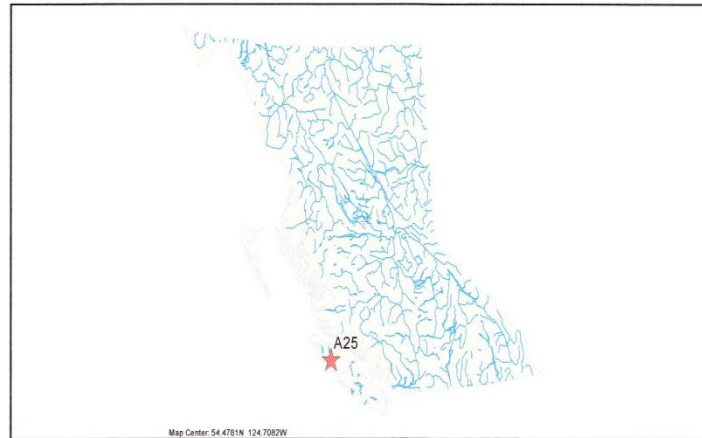


Figure 1: Location Map-A25 Property.

Much of the Zeballos area is readily accessible by a series of logging roads. The community of Zeballos is located near tidewater and has a few food and lodging accommodations. The nearest large community is Port McNeil located on Highway 31.

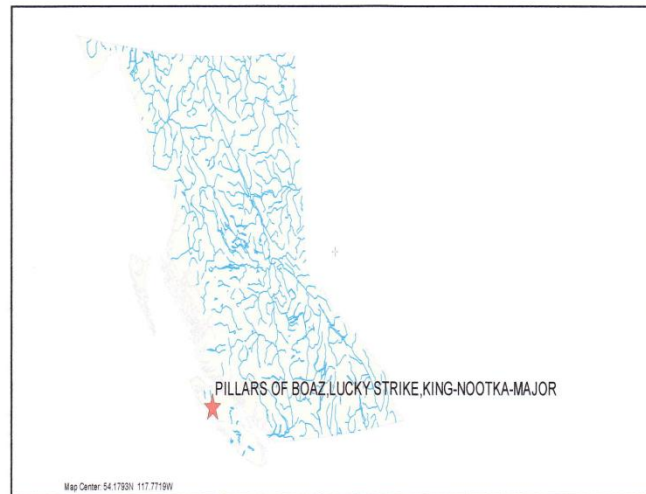


Figure 2: Location Map-Pillars of Boaz, Lucky Strike and King-Nootka-Major Properties.

- 8 -

PROPERTY OWNERSHIP, STATUS AND AGREEMENTS:

A25 Gold Producers Corp. presently owns five properties comprised of 22 mineral claims totaling 3,167 Ha (Table 1).

The A25 property consists of 17 claims (Figure 4) totaling 2755.95 Ha. All of these claims are in good standing and are registered in the name of the company. They were acquired from Worldwide Graphite Producers Ltd. (a private company) under an agreement dated March 16, 2007.

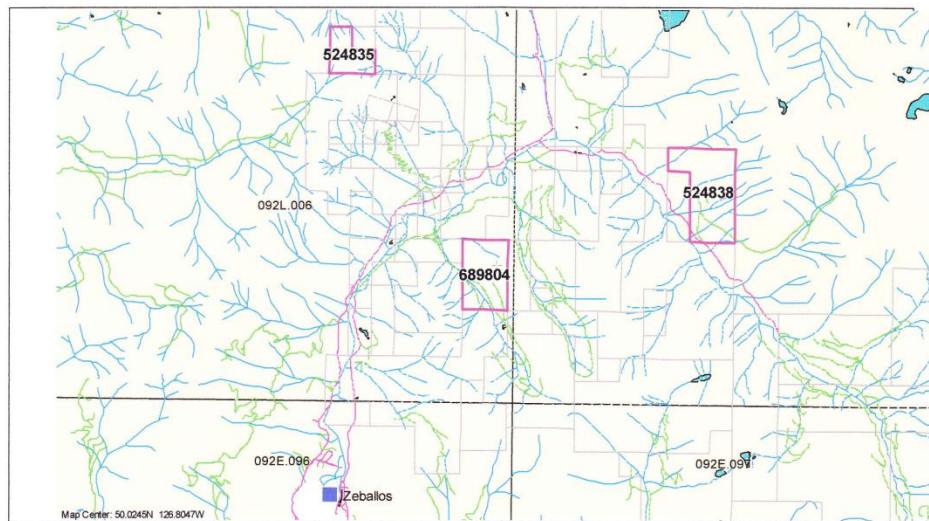


Figure 3: Tenure map-Lucky Strike, Pillars of Boaz and King-Nootka-Major Properties.



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Table 1: Tenure details pertaining to A25 Gold Producers Corp's Properties.

Tenure Number	Claim Name	Owner	Tenure Type	Map Number	Issue Date	Good To Date	Area (ha)
524835	LUCKY STRIKE	214912 (100%)	Mineral	092L	2006/jan/06	2011/aug/06	62.228
524838	KING / NOOTKA / MAJOR	214912 (100%)	Mineral	092L	2006/jan/06	2011/jul/20	186.7834
524844	A25	214912 (100%)	Mineral	092L	2006/jan/06	2011/jul/06	186.4651
524846	A25 / ESPERANZA	214912 (100%)	Mineral	092L	2006/jan/06	2012/jan/04	310.772
524848	A25	214912 (100%)	Mineral	092L	2006/jan/06	2011/aug/06	103.5914
526785	LUCKY STRIKE EXT	214912 (100%)	Mineral	092L	2006/jan/30	2011/oct/30	20.742
545401	A25 EXTENSION	214912 (100%)	Mineral	092L	2006/nov/16	2011/aug/16	82.8964
545402	A25 EXTENSION	214912 (100%)	Mineral	092L	2006/nov/16	2011/aug/16	62.1707
689804	PILLARS OF BOAZ	214912 (100%)	Mineral	092L	2009/dec/26	2011/jul/26	124.5605
765643	A25 BABETTE EXT	214912 (100%)	Mineral	092L	2010/may/03	2011/may/03	186.4102
767002	A25 RAFI EXT	214912 (100%)	Mineral	092L	2010/may/04	2011/may/04	248.5531
767864	A25 HEN EXT	214912 (100%)	Mineral	092L	2010/may/05	2011/may/05	124.3724
768562	A25 KORAL EXT	214912 (100%)	Mineral	092L	2010/may/06	2011/may/06	269.3201
770222	A25 AVI EXT	214912 (100%)	Mineral	092L	2010/may/10	2011/may/10	227.9807
834994	A25 EXT A	214912 (100%)	Mineral	092L	2010/oct/04	2011/oct/04	103.585
835107	A25 EXT	214912 (100%)	Mineral	092L	2010/oct/05	2011/oct/05	41.4366
835194	A25 EXT	214912 (100%)	Mineral	092L	2010/oct/06	2011/oct/06	20.7143
835292	A25 EXTENSION A	214912 (100%)	Mineral	092L	2010/oct/07	2011/oct/07	124.3037
835295	A25 EXTENSION B	214912 (100%)	Mineral	092L	2010/oct/07	2011/oct/07	207.1711
835631	A25 SOUTHERN EXTENSION	214912 (100%)	Mineral	092L	2010/oct/12	2011/oct/12	165.8925
835763	A25 SOUTHERNMOST EXT	214912 (100%)	Mineral	092L	2010/oct/13	2011/oct/13	290.4827
836101	NORMA	214912 (100%)	Mineral	104I	2010/oct/17	2011/oct/17	16.7376
Total							3167

The Pillars of Boaz property consists of a single claim totaling 124.56 Ha (Figure 3). It is in good standing and is registered in the name of A25 Gold Producers Corp. It was acquired from Western Fortune Mining Ltd. (a private company) under an agreement dated September 1, 2010.



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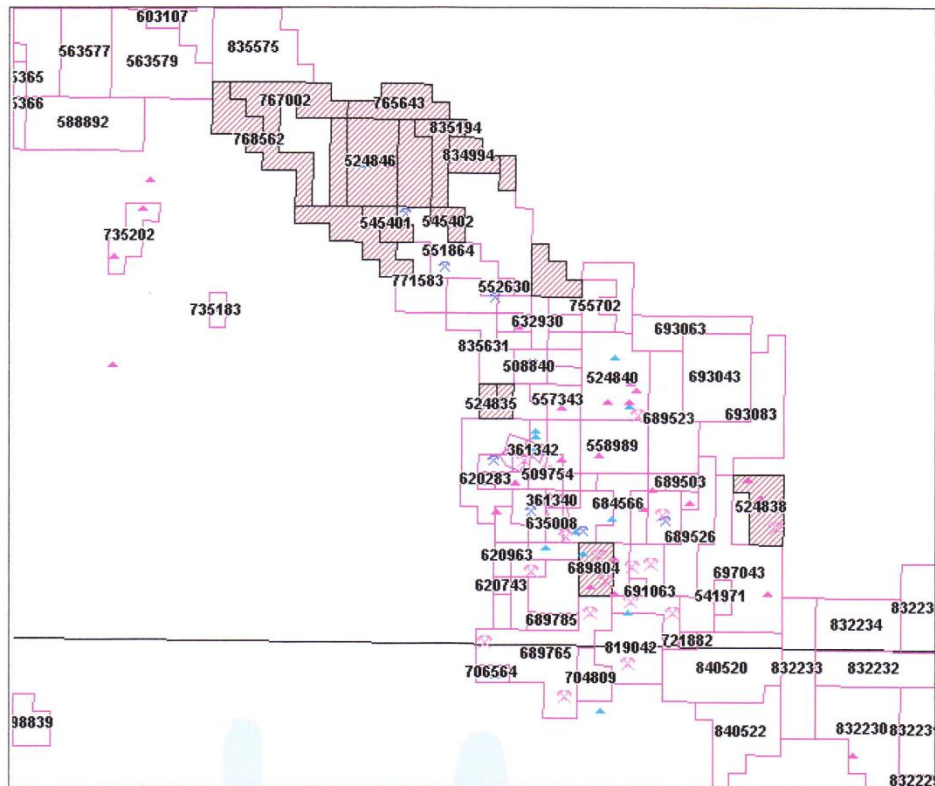


Figure 4: Tenure map-A25 Property.

The Lucky Strike property consists of a single mineral claim totaling 82.97 Ha (Figure 3). It is in good standing and registered in the name of A25 Gold Producers Corp.

The King-Nootka-Major property consists of two mineral claims totaling 186.7834 Ha. It is in good standing and registered in the name of A25 Gold Producers Corp.

The Norma Property consists of a single claim totaling 16.7376 Ha. It is in good standing and registered in the name of A25 Gold Producers Corp. This property is part of the tenure package but is not discussed in the report because there is insufficient data.

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HISTORY:

In the Zeballos district, the discovery of the the Ta gore property was followed by a period of inactivity until 1934, when the first rich gold-quartz veins were found and in a short time turned the Zeballos camp into an important producer. Lode mining commenced in earnest in the winter of 1934-35. In 1936, the main high-grade vein of the Privateer mine was discovered, and shipments of high-grade ore were made in 1937. In 1938, a total of thirty properties, in various stages of development, were being worked. Activity continued at a high level until 1943, when all properties closed because of a shortage of labour. The Privateer reopened in 1945 but suspended operations in 1948.

The A25 Prospect is located at the northwestern end of the expired Hiller-Churchill group of claims previously owned by Falconbridge Limited in the 1980's.

Falconbridge explored the claims for iron skarns and gold quartz veins. A belt of 9 magnetite occurrences was found. The magnetite occurrences extend from the A25 Prospect southeast for about 8 kilometers to the Zeballos River. The A25 prospect coincides with the Hiller #12 anomaly (Simmons, 2006)

In 1984 Falconbridge conducted further work on the A25 Prospect to test for gold potential. In 1984 the mineral exploration work on the A25 Prospect consisted of (Wilson, 1984);

- 5.7 line-Km of grid cut and chained
- 9 Ha geological mapping at 1:500
- 3 Ha geological mapping at 1:2,500
- 4.5 Km of ground magnetometer lines
- 140 rock chip samples assayed
- 6 meters of trenching blasted and mucked out
- 1,531.58 meters of BQ diamond drilling in 22 holes

In 1985 Falconbridge Limited conducted further exploration on the A25 Prospect. This mineral exploration work included (Kermeen, J.S., 1987):

- 10 fill-in diamond drill holes totaling 957 metres
- Relogging of core and laboratory mineralogical studies by Professor L.D. Meinert of Washington State University
- Mineralogical studies by Lake field Research with particular interest in Expected recovery

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- Soil sampling of the "B" horizon on the A25 grid (300 m x 300m)

In 1985 Falconbridge Limited commissioned Aerodat Limited to perform helicopter magnetic and electromagnetic surveys on the expired ZEB 1-12 and Hiller-Churchill mineral claims.

In 1987 Falconbridge Limited optioned the Hiller-Churchill Group of claims to Footwall Explorations Limited of Grand Forks British Columbia. Footwall Explorations could earn up to a 51% interest in the claims through exploration expenditures.

In 1988, Footwall Explorations Limited commenced an underground program on the A25 Prospect (October/November 1988 edition of the Northwest Prospector, page 15).

Prospecting in 1979 by Esperanza Explorations Limited, led to the discovery on their Whitedome Mineral Claims of a pyritic bed hosted in siltstone. The pyritic beds contain pyrrhotite, magnetite and some associated massive arsenopyrite.

In 1984, Prospector David W. Murphy conducted a geochemical survey on the Esperanza Showing to verify the previous data and locate new zones (Murray, 1984).

A programme of soil, silt, and rock sampling was carried out on two separate grids. A total of 330 samples were analyzed for 30 element data to test distribution and dispersal of Au.

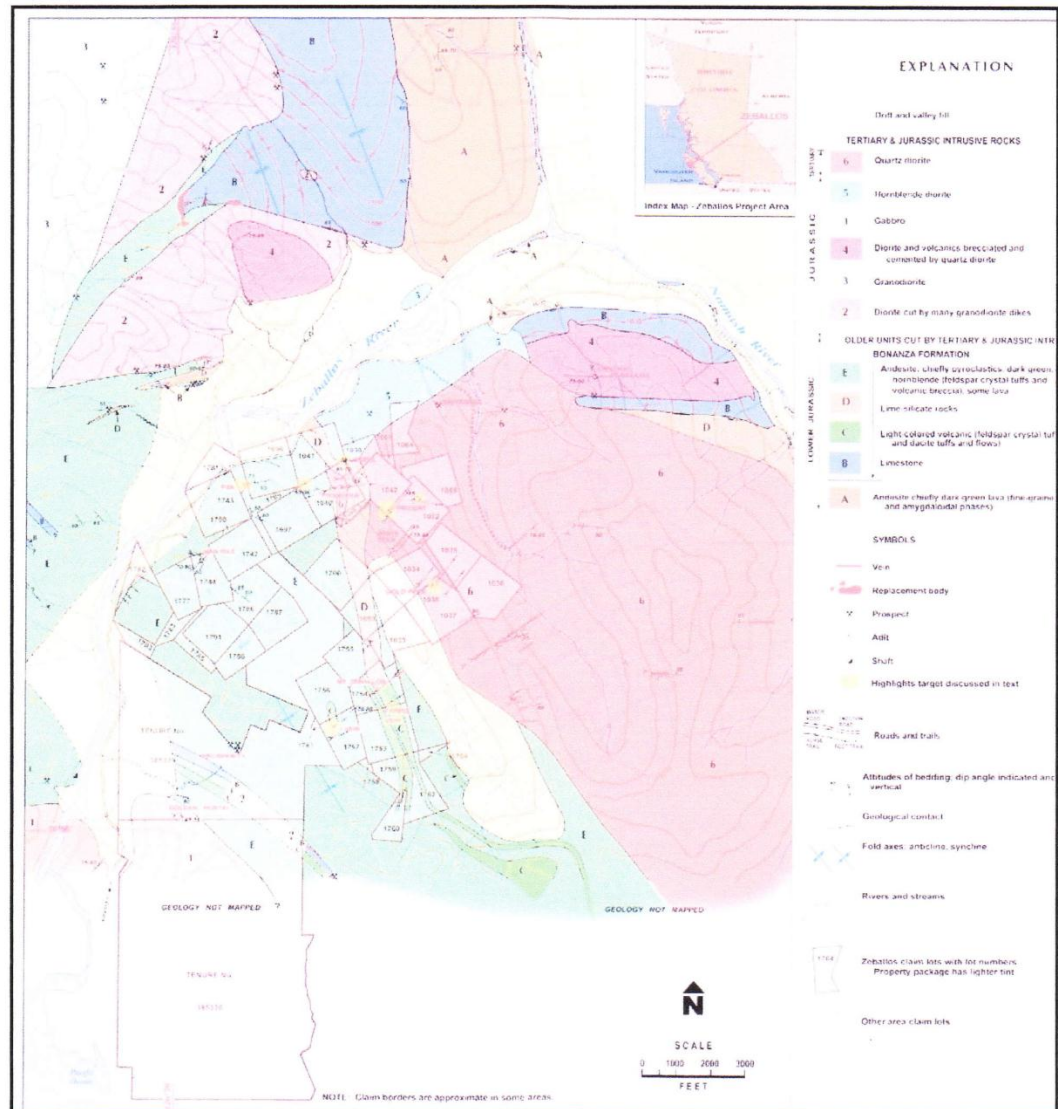
In 1986, prospectors Ron Bilquist and Les Allen, conducted a Prospecting Survey of the Whitedome Mineral Claim (Bilquist, 1986).

Although the prospecting survey was severely hampered by the discovery of the old misplotted 2-post claims (Hiller Claims) within the Whitedome #1 boundary, enough time was spent on the claims to determine the worth of the remaining ground.

GEOLOGY AND MINERALIZATION:

A25 Property

The geology of northeast Vancouver Island (Figure 5) has been described by Muller et al (1974). The area is located within the Insular Belt of the Canadian Cordillera. The map area is chiefly underlain by the middle to upper Triassic Vancouver Group, overlain by the lower Jurassic Bonanza Group. The Vancouver Group is intruded by large and small bodies of middle Jurassic Island Intrusions. The region may be divided into several large structural blocks, separated mainly by important near-vertical faults and themselves fractured into many small fault segments.



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The Quatsino Formation overlies the basalts. The lower part of the Quatsino Formation consists of thick bedded to massive, brown-grey to light grey, grey to white weathering, fine to microcrystalline, commonly stylolitic limestone. The upper part is thin to thick bedded, darker brown and grey limestone, with fairly common layers of shell debris. The formation is in gradational contact with the overlying Parson Bay Formation by an increase in layers of calcareous pelites. Quatsino limestone outcrops as three narrow belts in the northern part of Vancouver Island.

The Parson Bay Formation consists of a series of interbedded silty limestones and calcareous shales and sandstones, and occasional beds of pure limestone. Parson Bay rocks outcrop sporadically overlying the Quatsino limestone.

The Bonanza Group overlies the Vancouver Group. Bonanza Group rocks are primarily a Jurassic assemblage of interbedded lava, breccia and tuff with compositions ranging from basalt through andesite and dacite to rhyolite, deposited in a volcanic island arc environment. The Bonanza Group outcrops throughout the map area.

Granitoid batholiths and stocks of the Island Intrusions underlie the central core of Vancouver Island from one end to the other. These intrusions range in composition from quartz diorite and tonalite to granodiorite and granite. Island Intrusions outcrop throughout the map area.

There are local Eocene quartz diorite intrusions of the Mount Washington Intrusive Suite that are more prominent on the western side of Vancouver Island. The network of faults displayed at the north end of Vancouver Island appear to be the super position of two or more fracture patterns, each with characteristic directions but of different age and origin.

This gold-magnetite occurrence lies within a belt dotted with 9 magnetite occurrences that extend from Zeballos River for about 8 kilometres in a northwest direction. Mineralization occurs at or near the conformable contact between the Upper Triassic Vancouver Group, comprising Quatsino Formation crystalline limestone and overlying Parson Bay Formation highly altered and folded volcanic and sedimentary rocks and the Lower Jurassic Bonanza Group. These rocks lie on the northeast flank of the northwest elongated Zeballos phase of the Jurassic Island Plutonic Suite.

At the A25 occurrence, a sequence of alternating andesitic pyroclastics and limy argillites of the lower Bonanza Group (Figure 6) trends 158 degrees and dips 45 degrees southwest. Extensive dacitic to rhyolitic dykes are present. Diorite is present nearby. Intruded rocks are extensively skarn-altered. A body of magnetite mineralization (the Hiller #12 showing of occurrence 092L 301) measures 250 by 100 metres, as indicated by ground magnetometer surveys. A more detailed description of the geology and mineralization is included in the Appended NI43-101 technical report on the A25 property.

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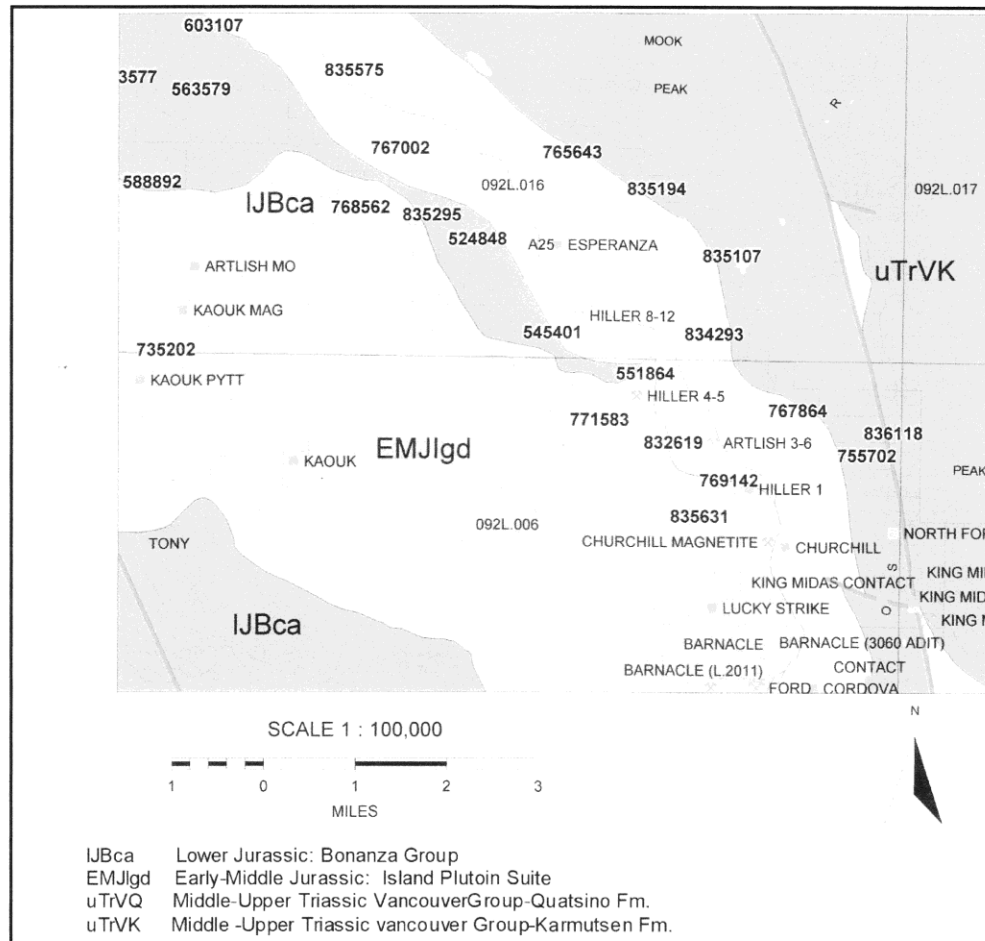


Figure 6: Geology of the A25 Property.

Thirty-two diamond drill holes have been drilled on the A25 Prospect. Sixteen intersected gold mineralization assaying in excess of 1 gram/tonne over one metre and 7 holes returned assays grading in excess of 15 gram/tonne over one meter. Five of the seven better intersections lie in a plane which correlates well with the gold soil anomalies. The gold soil anomalies extend off the A25 magnetic anomaly.

Diamond drilling has returned values to 310 grams per tonne gold over 2 metres (diamond-drill hole 85-24, Prospectus, Footwall Explorations, 1988, page 10 of appended report on the Hiller-Churchill Group).

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Magnetite mineralization is accompanied by pyrrhotite, native gold, chalcopyrite and tellurobismuthite. The Esperanza occurrence lies within a broad east striking sequence of interbedded sediments and volcanics of the Lower Jurassic Bonanza Group and Upper Triassic Parson Bay and Quatsino formations of the Vancouver Group. This assemblage lies on the northern flank of the extensive granodiorite Zeballos Intrusion, belonging to the Jurassic Island Plutonic Suite.

The occurrence consists of pyritic beds hosted by siltstone that is intercalated beds that locally swell into argillitic zones. The host rock is believed to represent the Parsons Bay - Quatsino transition zone.

The pyritic zone contains pyrrhotite, magnetite and some associated massive arsenopyrite. Chip samples over a width of 30 metres and a strike length of 170 metres returned significant gold values, the highest of which was 20.73 grams per tonne over one metre (Guild, 1980). The Number 1 Trench gave a weighted average of 5.9 grams per tonne gold over 1.0 metre.

Pillars of Boaz:

The Pillars of Boaz property contains a number of mineral showings, occurrences and past producing mines. These include the Prident, IXL, White Star and Golden Peak. The following description of individual occurrences comprising of the Pillar of Boaz property is summarized from the B.C. government MINFILE database.

The Prident property is underlain by the Lower Jurassic Bonanza Group Island arc sequence of basalt to rhyolitic rocks, limestone and limey clastics of the Quatsino and Parson Bay formations and basalts of the Karmutsen Formation conformably underlie the above unit. Dioritic and quartz diorite intrusions of Jurassic age have intruded these older rocks. A quartz diorite phase of the Catface Intrusions of Eocene age is spatially related to areas of gold-quartz veins.

There are three principal veins hosted by the Zeballos pluton present on the property. These veins, which are vertically dipping and trend in a north-northeast, northeast, and east-southeast direction, all appear to follow shear zones and range up to 15 centimetres in thickness. There are thicker intervals. Mineralization consists of pyrite and arsenopyrite with minor sphalerite and galena in a quartz gangue. Mine production in 1939 was 43 tonnes averaging 128.7 gpt gold, 55.7 gpt silver, 0.07% copper and 0.7% lead. There is a historical, non-compliant NI 43-101 resource of 122,470 tonnes grading 17 gpt gold that is included with the Prident property and adjoining Privateer Mine. There has been some underground work done on the property (Figure 6).

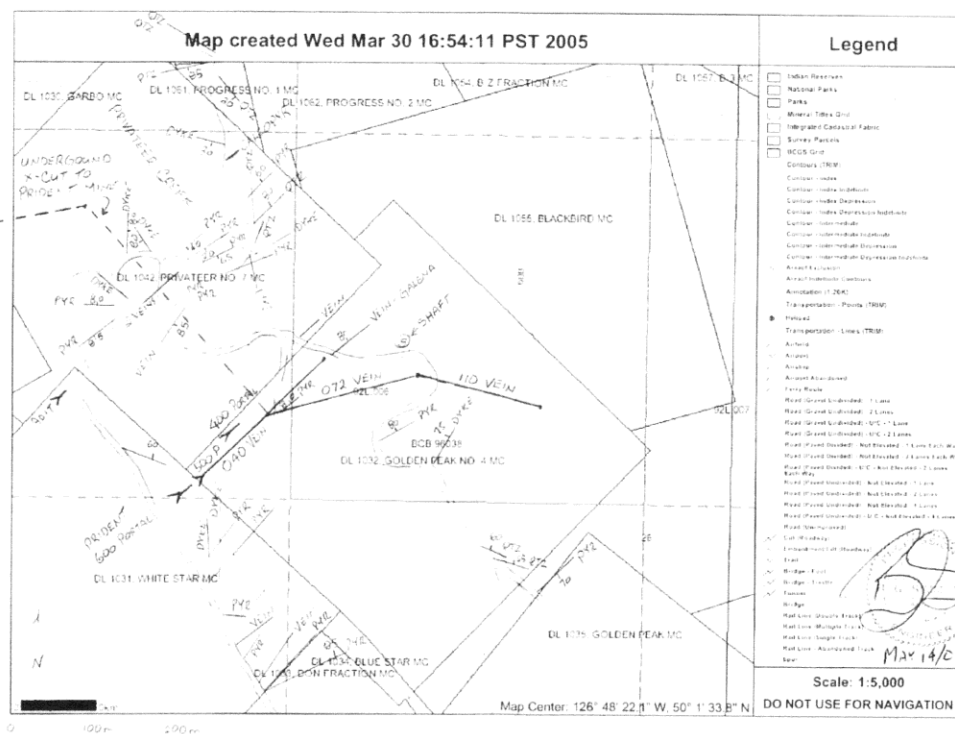


Figure 7: Map of workings on the Prident and adjoining Properties.

The IXL occurrence is underlain by quartz diorite of the Eocene Catface Intrusions. The main showing consists of a northeast striking, south dipping vein 1-10 centimetre wide quartz vein that is present within a 2.5-90 centimetre wide shear zone. Mineralization consists of pyrite and arsenopyrite with minor galena within a quartz gangue. Approximately 22 tonnes of mineralized material were stockpiled between 1945 and 1949 during the driving of a 36 metre long adit. Sampling returned values ranging from 2-2953 gpt gold, 0-816 gpt silver and 2.2% lead. This has not been verified by the author.

The geology of the White Star Mine is similar to that of the Prident property. Five veins have been identified at the White Star Mine. All of the veins are hosted by quartz diorite and follow shear zones that strike northeasterly with dips to the southeast. The Number One (Donaldson) vein along with the Number Two vein accounted for most of the mine's production. Mineralization consists of pyrite, galena, sphalerite, arsenopyrite and free gold in a quartz gangue. Production between 1935 and 1957 totaled 1283 tonnes grading 171.7 gpt Au, 71.7 gpt Ag.

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Approximately 220,987 grams of gold, 92531 grams of silver, 17144 kilograms of lead, 1563 kilograms of copper and 30 kilograms of zinc were produced.

The geology of the Golden Peak occurrence is identical to both the Prident and White Star properties.

Two parallel veins occur over a distance of 235 metres. These veins strike northeasterly with steep dips to the south. They consist of lensy discontinuous quartz seams which range from 20 centimetres to 30 metres in length. Locally the veins are sheeted over a width of 1.2 metres. These veins are hosted by quartz diorite and consist of pyrite, arsenopyrite, galena and sphalerite in a quartz gangue. A sample from a heavy sulphide section of the Number 1 vein taken over a length of 30 centimetres and a width of 5 centimetres assayed 493.8 gpt Au and 171.5 gpt Ag. This has not been verified by the author.

Major-King-Nootka:

The Major-King-Nootka property consists of two showings and a past producer.

The Major property consists of two veins that are hosted in a skarn zone near the contact between Eocene Catface Intrusions and a sequence of Karmutsen Formation volcanic rocks and overlying Quatsino Formation Limestone. The vein is less than 30 centimetres wide and contains chalcopryite, bornite and pyrite in quartz with fragments of volcanic rocks. It has been traced for 90 metres. The lower vein which was explored by trenches and a 7.5 metre adit, has been traced for 150 metres. In 1939, one tonne of material contained 93.0 grams of gold was produced from this property.

On the Nootka property a one metre wide quartz lens containing chalcopryite and pyrrhotite occurs in a northeast striking and southeast steeply dipping shear zone. A sample of oxidized material from what appears to be the best mineralized section of the vein assayed 17.07% Cu, 13.7 gpt Au and 124.8 gpt Ag. Approximately 20 metres to the southwest of the shear zone is a 15-45 centimetres wide quartz-chalcopryite band.

The King occurrence consists of irregular patches and fracture zones containing chalcopryite, pyrite, magnetite and pyrrhotite within a skarn zone. Mineralization occurs at the contact between impure grey limestone and calcareous tuff that is interbedded with andesitic, basaltic and amygdaloidal flows and breccias of the Upper Triassic karmutsen Formation. A collected sample assayed 5.145 Cu, 2.7 gpt Au and 31.5 gpt Ag.

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Lucky Strike:

The basaltic to rhyolitic volcanic rocks of the Lower Jurassic Bonanza Group and limestone of the Upper Triassic Quatsino Formation underlie the Lucky Strike property. Mineralization occurs in two shear veins hosted by Late Jurassic granodiorite near the contact with the Quatsino limestone. Mineralization consists of free gold and with or without chalcopyrite. The Vancouver Girl or Lucky Strike shear strikes northeasterly, dips steeply southward and has an average width of 25 centimetres. The Free Gold Vein, located 400 metres north of the Vancouver Girl, has been explored along a strike length in excess of 300 metres. This vein varies in width from 4-15 centimetres. Assays between 2.7 and 113.8 gpt Au have been obtained from this property. This has not been verified by the author.

EXPLORATION RESULTS AND POTENTIAL:

The most recent exploration work completed on the A25 property was a prospecting program done in 2009. During this program a mineralized showing located in a creek adjacent to the old adit and the dump were sampled. Several grab samples returned values in the range 1.00 – 5.54 gpt.

Prior to this the last recorded exploration work was completed in 1988. This work consisted of driving a 106 metre crosscut, 31 metres of raising and 10 metres of sub-drifting. Muck samples collected from the mineralized zone encountered in the underground workings returned an average value of 6.63 oz/ton Au. This result has not been verified by the Author.

SAMPLING AND ASSAYING:

For the drilling that was done by Falconbridge Limited, all core was split in half in one metre lengths and fire assayed for gold (Wilson, 1984). It was also geochemically analyzed for 26 elements using ICP techniques. There are no indications as to what quality controls were in place in the field. Quality control procedures were utilized in the laboratory.

MINERAL RESOURCES AND MINERAL RESERVES:

There are presently no resource or reserve calculations that are compliant with CIM Standards on any of the properties presented in this report. There is, however, a historical, non-compliant resource of 5,130,000 tonnes containing approximately 33% iron present on the A25 property (Footwall Explorations Limited, written communication). The Prident occurrence also contains a historical, non-compliant resource of 122,740 tonnes grading 17 gpt Au. This figure has not been verified by the author.

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METALLURGY:

There have been no metallurgical studies completed on any of the properties described in this report.

ENVIRONMENTAL CONSIDERATIONS:

There are no known environmental risks related to any of the properties. The adit opening on the A25 property has been adequately sealed and complies with all of the applicable regulations relating to the reclamation of underground workings. All other adits or workings are also in compliance with applicable laws and regulations pertaining to British Columbia

MINING AND PROCESSING OPERATIONS:

The total production of gold from the Zeballos camp amounted to 287,811 ounces, and the total silver to 124,700 ounces. The aggregate amount of ore mined in the camp amounted to 651,000 tons, of which approximately 370,750 tons were milled and the remainder, except for a small quantity of crude ore shipped direct to the smelter, was sorted out as waste. The overall grade for the camp was approximately 0.44 ounce of gold a ton mined or, based on a yield of 280,632 ounces from the ore milled, an average of 0.75 ounces of gold a ton milled.

There has been some minor mining activity on the Pillars of Boaz property prior to 1950. Approximately 43 tonnes containing 5536 grams gold, 2395 grams silver, 306 Kg lead and 30 Kg copper were removed from the Prident property in 1939. Approximately 1293 tonnes containing 220987 grams gold and 92531 grams silver were produced from the White Star Mine during the period 1935-1957.

KEY ASSUMPTIONS, RISKS, LIMITATIONS:**Assumptions:**

The process of mineral property valuation requires the establishment of limiting parameters or factors to be considered during property assessment. After review of all available and pertinent data the following assumptions and limiting factors have been established with regard to this valuations report:

- 1) There is valid mineral title for those properties upon which this report is based.
- 2) Exploration to date on these properties has established the presence of mineralization with varying quantities and grades.
- 3) There is the potential for the discovery of additional mineralization.

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- 4) Information from the various reports and information reviewed appears to contain accurate and reliable information with respect to geological, geochemical, geophysical, diamond drilling and underground exploration programs completed in the past.
- 5) A25 Gold Producers Corp. has provided all pertinent technical and other information necessary for the preparation of this report.
- 6) A25 Gold Producers Corp. intends to explore these properties in the near future.

Limitations and Risks:

Exploration activities done by junior exploration/mining companies are subject to uncertainty based upon availability of necessary funds through market financing to do the planned exploration. The degree of risk varies from company to company and A25 Gold Producers Corp. is subject to these risks. There are additional risks related to technical factors relating to the discovery of new mineralization and related potential mining and processing. There are presently no significant environmental, political or socio-economic risks that are considered to be limiting factors to ongoing exploration on any of these properties.

VALUATION APPROACH AND METHODS:

Introduction:

Application of the CIMVAL Standards and Guidelines for Valuation of Mineral Properties - February 2003 Final Version (CIMVAL) prepared by the Special Committee of The Canadian Institute of Mining and Metallurgy and Petroleum on Valuation of Mineral Properties is recommended for mineral property valuations carried out in Canada, regardless of end-use. CIMVAL highlights the importance of (1) independence of the valuator, (2) transparency of methodology and approach, (3) materiality of information used, (4) competence of the valuator and (5) reasonableness.

Selection of Valuation Approaches and Methods:

CIMVAL highlights three basic approaches to mineral property valuation, these being the Income Approach, the Market Approach and the Cost Approach. It further recognizes that various specific valuation methodologies exist under each approach, appropriateness of which to a particular case must be assessed by the valuator. Table 2 below presents these approaches in the context of their application to different types of mineralized properties without mineral resources as defined under NI 43-101 and the CIM Standards are most commonly amenable to valuation by methodologies associated with the Cost and Market Approaches.

Table 2: Valuation Approaches Summary

Valuation Approach	Exploration Properties	Mineral Resource Properties	Development Properties	Production Properties
Income	No	In some cases	Yes	Yes
Market	Yes	Yes	Yes	Yes
Cost	Yes	In some cases	No	No

Based upon review of technical data for A25 Gold Producers' properties the Cost and Market Approaches were selected for the current valuation. This reflects the fact (1) that reasonable records exist of exploration expenditures for the properties and (2) that there have been a number of option agreements in the acquisition of these properties.

The Income Approach to valuation was not considered appropriate due to the requirement of CIM Standard mineral resources or reserves being present and at least pre-feasibility study technical and economic data available for cash flow modeling.

The Appraised Value Method of the Cost Approach was selected for use in this valuation and is described by Lawrence (1998) and Roscoe (2000), among others. It establishes property value through analysis of meaningful past exploration expenditures and warranted future exploration costs. These are assessed with regard to their relationship to positive exploration results and then selectively assigned for summing, to provide an appraised property value. Adjustments through cost-indexing may be made to both expenditures and warranted future costs to properly adjust these figures to the valuation date. Only relevant past expenditures and exploration costs estimated for the first phase of future exploration are typically considered applicable. Roscoe (2000) discusses the method in some detail and specifies that the "appraised value" as determined above may require discounting or enhancement through application of a multiplier. Examples of factors dictating such adjustment include reduction in value due to prolonged exploration inactivity and enhancement of value through proximity to a new discovery or operating mine. Use of warranted future exploration work is included in the discussions of Lawrence (1998) and Roscoe (2000) and also recognized under CIMVAL. They are accepted in many jurisdictions.

The Market Approach was also selected for use in this valuation and is described by Lawrence (2000). It assigns value to a property through the various option agreements through which the properties may have been purchased. Determining similarity of property attributes is an important factor in such valuations and a substantial degree of study may be required to properly assess applicability

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of an agreement for valuation purposes. Thompson (2000) notes that this method is particularly susceptible to market cyclicality. In most instances, it is advisable to have more than one agreement or transaction to consider, thereby providing definition of a comparable value range.

VALUATION:

General Economic Context:

The A25 Gold Producers' properties discussed in this report have seen a substantial amount of exploration to date that has delineated significant insitu gold mineralization. There is exploration potential that has not yet been fully assessed. Demand for such undeveloped properties is now in demand. The price of gold is presently at an all time high. Current availability of market financing for exploration projects in Canada is considered to be good as reflected in both industry publications and records of public company financings available on the Canadian Securities Administrators System for Electronic Document Analysis and Retrieval (SEDAR).

Canadian currency figures are used throughout this report and no necessity existed for exchange rate application.

Application of Appraised Value Method:

This method of valuation is appropriate for mineral exploration properties on which documented expenditures have been incurred, resulting in quantified results and recommendations determined by qualified parties. Exploration work completed to the valuation date, associated expenditures and estimated costs of recommended future exploration are reviewed by a qualified professional and may then be adjusted by application of a discounting or enhancement factor to determine a "Fair Market Value". All costs used in this analysis were adjusted to the valuation date through application of recalculation of costs using the value for similar services if purchased in 2011.

With respect to the A25 Gold Producers' properties defined in this report, exploration programs, results and expenditures reported between 1980 and the present were first reviewed in detail then reductions made to expenditures to cover those that did not enhance mineral exploration potential or define targets for further exploration, as specified by Roscoe (2000). Expenditures relating to property exploration activities between 1980 and 2009 were compiled for each property based on work filed with the British Columbia Mineral Titles Branch. Contributing expenditures incurred during these time periods were adjusted to the Valuation Date by recalculation of service costs for similar work if performed in 2011. This includes diamond drilling and field surveys, including geophysics, trenching and geochemical sampling. The totals for all exploration expenditures were tabulated,

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totalled and appropriate discounting applied to produce a Retained Exploration Expenditure for the properties discussed in this report.

Table 3 summarizes total exploration expenditures adjusted to 2011 and retained expenditures from past exploration. Supporting details appear in Appendix 1.

Table 3: Past Work Expenditures Costs

Method	Value CDN*
Total Value All Expenditures	\$2,274,701
Retained Past Expenditures	\$1,819,761

*Rounded

Future exploration expenditure costs can be estimated using the recommended work programs summarized in Teniere (2009). These costs have not been included for purposes of this valuation.

Estimation of Discounted Property value by Appraised Value Method:

The total value reflecting estimated previous exploration expenditures reported above was discounted to define a property value range, as recommended by Roscoe (2000). Roscoe suggests an 80% discounting figure would apply to a property being actively explored under normal market conditions. Although A25 Gold Producers Corp. has been exploring their properties for a number of years a 10% discounting has been applied to the Retained Exploration Expenditures based on the fact that most of the exploration on these properties was done many years ago. This value (\$1,637,723) represents the Appraised Value Upper Limit. Based on uncertainty with some of the past exploration it is the author's opinion that a further discounting is appropriate. The author has applied a further 20% discount to the Retained Past Exploration Expenditures and this discounted value (\$1,455,809) represents the Appraised Value Lower Limit.

Table 4: Discounted Appraised Property Value

Item	Discounted Value CDN*
Appraised Value Lower Limit	\$1,437,784
Appraised Value Upper Limit	\$1,637,784

*Rounded

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Application of Comparable Transaction Method:

The Comparable Transaction Method, or Sales Comparison Method, establishes value for a mineral property by comparing it with other mineral properties of similar character for which business transactions have been completed. Since no two properties are identical, this method typically provides a range of values based upon analysis of "best fit" agreements or transactions for which financial details are available (Thompson, 2000). Thompson (2000) also states that the earn-in value of a property is a function of past costs, results, and the extent of future programs, and therefore can be compared directly to the Appraised Value Method.

For purposes of conducting a Comparable Transaction Valuation, previous option agreements were reviewed. Transactions on mineral properties rarely involve strictly cash and more typically are composed of a series of cash and share payments over a period of 2-5 years or more. In most cases, the vendor also retains a Net Smelter Return Royalty (NSR) which guarantees a return on the value of metal smelted. This allows the buyer to complete successful phased work programs before committing to the next payment in the staged agreement. Each of the transactions assessed in this review consisted of cash payments and/or the issuing of common shares, which for the purpose of this valuation were used to produce a net present value for A25 Gold Producers Corp.'s properties. The author cautions that no two transitions are the same and for this reason a high level of subjectivity has been applied to these comparisons.

Market Approach:

The option agreement terms method can be applied where a property is subject to an existing option agreement. This method is best applied to properties owned by A25 Gold Producers Corp. as all of their properties are in early, or relatively early, stage of exploration.

A25 Gold Producers Corp. holds the rights to the White Star, Golden Peak, Prident and IXL properties under an agreement with Western Fortune Mining Ltd. (a private company) dated September 1, 2010. A25 Gold Producers can earn 100% in the property by paying \$600,000 CDN and by issuing 15,000,000 common shares at a deemed value of \$0.01 per share (value of \$150,000). The \$600,000 is to be paid by 37 monthly payments of \$16,000.

Under an amended agreement dated March 16, 2007, A25 Gold Producers acquired a 100% interest in the A25 property from Worldwide Graphite Producers Ltd. for a cash payment of \$500,000 CDN and by issuing 30,000,000 shares at a deemed value of \$0.01 per share. The Company also acquired the A25 Extension under an agreement dated October 3, 2008 whereby it will earn a 100% interest in

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the property for a purchase price of \$900,000 CDN. This payment is to be paid in monthly stipends of \$20,000 per month commencing October 3, 2012.

The King-Nootka-Major property was acquired from Worldwide Graphite Producers Ltd. under an agreement dated December 16, 2010. The terms of the agreement call for a cash payment of \$150,000 CDN and the issuing of 3,000,000 common shares at a deemed value of \$0.10. The cash payment is to be paid in monthly installments of \$10,000 beginning August 1, 2011. The Lucky Strike property was also acquired from the same Company under an agreement dated December 16, 2010. Under term of the agreement, A25 Gold Producers Corp. is to make a cash payment of \$200,000 CDN and is to issue 4,000,000 common shares with a deemed value of \$0.10 per share. The cash payment is to be paid off in monthly installments of \$10,000 commencing August 1, 2011. Similarly, the Norma property was acquired under an agreement dated December 16, 2010. The Company is required to make a cash payment of \$100,000 CDN and to issue 2,000,000 common shares at a deemed value of \$0.10. The cash payment is to be paid in monthly installments of \$5,000 per month commencing August 11, 2011.

VALUATION CONCLUSIONS:

All of the properties discussed in this report and owned by A25 Gold Producers Corp. are located in the Province of British Columbia, Canada. They were evaluated using the Cost Approach (Appraised Value Approach) and the Market Approach. The Income Approach was not considered appropriate for these properties due to the lack of compliant NI 43-101 resources or reserves.

Exploration on these properties owned by A25 Gold Producers Corp. returned positive results and merit ongoing exploration. On this basis a Fair Market Value Range between \$1,437,087 and \$1,637,784 has been assigned using the Appraised Value Method. The second valuation method produced a higher value range for the combined properties of \$2,450,000 and \$2,990,000.

Dated this 10th day of March, 2011



Stephen B. Butrenchuk, P. Geol

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CERTIFICATE OF QUALIFICATIONS:

I, Stephen B. Butrenchuk, P.Geol., Consulting Geologist, of 34 Temple Crescent West, Lethbridge, Alberta, T1K 4T4 do hereby certify that: I am the Qualified Person for:

A25 Gold Producers Corp.
P.O. Box # 81098
47-B Harbour Square
Toronto, Ontario, M5J 2V3

I earned a Bachelor of Science degree majoring in geology from the University of Manitoba (1966) and a Master of Science degree in geology from the same university in 1970.

I am registered with the Association of Professional Engineers, Geologists and Geophysicists in the Province of Alberta as a Professional Geologist.

I have practiced my profession continuously for 41 years since graduation.

I have read the definition of "qualified person" set out in National Instrument 43-101 ("NI 43-101") and certify that by reason of my education, affiliation with a professional association (as defined in NI 43-101) and past relevant work experience, I fulfill the requirements to be an 'independent qualified person' for the purposes of NI 43-101.

My relevant experience for the purpose of this Technical Report is:

- 41 years of exploration experience for base and precious metals in the Canadian Cordillera
-

I am responsible for the technical report titled "Evaluation Report on the A25, Pillars of Boaz, Lucky Strike and King-Nootka-Major Properties" and dated March 10, 2011 relating to A25 Gold Producers Corp.'s properties.

I have not had any prior involvement with the properties that are the subject of this Report. I am independent of the issuer after applying all of the tests in section 1.4 of NI 43-101.

I have read NI 43-101 and Form 43-101F, and the Report has been prepared in compliance with that instrument and form.

I make this Technical Report effective March 10, 2011.

Dated this 10th day of March, 2011.

Stephen B. Butrenchuk

Stephen B. Butrenchuk, P.Geol.

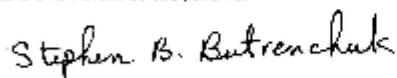
S.B. BUTRECHUK, P. Geol., P. Geol.**CONSULTING GEOLOGIST**

To: Whom It May Concern

I, Stephen B. Butrenchuk, P. Geol., P. Geol., am an independent Qualified Person of the company, A25 Gold Producers Corp.

The NI 43-101 technical report for the A25 Property was written on February 21, 2012 to reflect work completed on the property to the end of 2011. Since that time, no work has been completed on the A25 property. According to the reporting standards set out in National Instrument 43-101, there is no need to file a new or updated NI 43-101 technical report until there is a material change in the status of a property. To date, there has been no material change since the writing of the technical report dated February 21, 2012.

Dated November 29, 2012



Stephen B. Butrenchuk, P. Geol., P. Geol.



APPENDIX 1: Past Exploration Expenditures

YEAR	PROPERTY	REPORTING SOURCE	COSTS (\$ CDN)	TOTAL VALUE 2011	RETAINED PORTION (%)	RETAINED COST Upper Limit	RETAINED COST Lower Limit
1980	A25	Falconbridge	2,214	5,631	80	4,054	3,604
1984	A25	Falconbridge	252,592	483,380	80	348,034	309,363
1984	A25	Falconbridge	13,246	25,349	80	18,251	6,223
1985	A25	Falconbridge	25,094	45,999	80	33,119	29,439
1987	A25	Footwall Explorations	982,070	1,657,949	80	1,193,723	1,062,367
2005	Prident	Newmex Minerals	17,680	19,307	80	13,901	2,356
2006	A25	A25	25,000	26,851	80	19,333	17,185
2009	A25	A25	<u>10,000</u>	<u>10,235</u>	<u>80</u>	<u>7,369</u>	<u>6,550</u>
			\$1,327,896	\$2,274,701	\$1,819,761	\$1,637,784	\$1,437,087



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Appendix 2: NI43-101 Technical Report for the A25 Property.

ANNEX 7: Further Information on the Directors

The below table highlights principal activities of the Company directors outside of A25 Gold Producers Corp. over the past 5 years. These activities are represented in the form of directorships with other Companies.

Dr. Claus G.J Wagner-Bartak (Managing Director, CEO) <u>Directorships outside A25 Gold Producers Corp:</u> <ul style="list-style-type: none"> • Director, Fortune Graphite Inc. (Current) • Director, GMR Global Mineral Resources Corp. (Current) 	Jim Adams (Director, President) <u>Directorships outside A25 Gold Producers Corp:</u> <ul style="list-style-type: none"> • Director and President, Integral Transfer Agency Inc. (Current) • Director and President, Touchstone International Business Services Ltd. (Current) • Director and President, Vibe Online Ltd. (Current) • Director, Fortune Graphite Inc. (Former) • Director, GMR Global Mineral Resources Corp. (Former)
Avi Amar (Director, Research and Development) <u>Directorships outside A25 Gold Producers Corp:</u> <ul style="list-style-type: none"> • Director, Fortune Graphite Inc. (Current) • Director, GMR Global Mineral Resources Corp. (Current) • Director, Western Fortune Mining Ltd. (Current) 	Norbert Stocker (Director, Investment Specialist) <u>Directorships outside A25 Gold Producers Corp:</u> <ul style="list-style-type: none"> • Director, Fortune Graphite Inc. (Current) • Director, GMR Global Mineral Resources Corp. (Current) • Director, London Gold AG (Current) • Director, Osiris Gold Tansania Ltd. (Current) • President and CEO, Powergrand Centre S.A. Panama (Current)
Claude Amar (Director, Materials) <u>Directorships outside A25 Gold Producers Corp:</u> <ul style="list-style-type: none"> • Director, Fortune Graphite Inc. (Current) • Director, GMR Global Mineral Resources Corp. (Current) • Director, Western Fortune Minint Ltd. (Current) • Director, Worldwide Graphite Producers Ltd. (Current) 	Henry J Kloepper (Director, Investment Relations) <u>Directorships outside A25 Gold Producers Corp:</u> <ul style="list-style-type: none"> • CEO, Houston Lake Mining Inc. (Current) • Director, SoFit Mobile Inc. (Current) • Director, DealNet Capital Corp. (Current) • Director, Mogul Energy International Inc. (Former) • President and Director, Award Capital (now SpoT Coffee Inc.) (Former)

ANNEX 8: List of Authorised Intermediaries

Any recognized stock broker on the Malta Stock Exchange may act as intermediary for trading of the Company shares in the secondary market, providing liquidity through bid and offer rates.

ANNEX 9: Code of Good Corporate Governance

Code of Business Conduct & Ethics

9/1/2012
A25 Gold Producers Corp

Code of Business Conduct & Ethics | 2012

1. Purpose of This Code

This Code of Business Conduct and Ethics (Code) is intended to document the principles of conduct and ethics to be followed by A25 GOLD PRODUCERS CORP. Employees, Officers, Directors and Contractors (each as defined in Schedule A). Its purpose is to:

- Promote honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- Promote avoidance of conflicts of interest, including disclosure to an appropriate person of any material transaction or relationship that reasonably could be expected to give rise to such a conflict;
- Promote full, fair, accurate, timely and understandable disclosure in reports and documents that A25 GOLD PRODUCERS CORP. files with, or submits to, the securities regulators and in other public communications made by A25 GOLD PRODUCERS CORP. ;
- Promote compliance with applicable governmental laws, rules and regulations;
- Promote the prompt internal reporting to an appropriate person of violations of this Code;
- Promote accountability for adherence to this Code;
- Provide guidance to Employees, Officers, Directors and Contractors to help them recognize and deal with ethical issues;
- Provide mechanisms to report unethical conduct; and
- Help foster A25 GOLD PRODUCERS CORP. longstanding culture of honesty and accountability.

A25 GOLD PRODUCERS CORP. expects all of its Employees, Officers, Directors and Contractors to comply and act in accordance, at all times, with the principles stated above and the more detailed provisions provided hereinafter. Violations of this Code by an Employee, Officer, Director or Contractor are grounds for disciplinary action up to and including, but without limitation, immediate termination of employment, directorship or contract. References to A25 GOLD PRODUCERS CORP. or the Company herein refer collectively to A25 GOLD PRODUCERS CORP. and all of its Subsidiaries (as defined in Schedule A).

2. Workplace

a. Discrimination, Harassment and Workplace Violence

Discrimination, harassment and workplace violence are illegal and will not be tolerated by A25 GOLD PRODUCERS CORP. The prohibition against discrimination, harassment and workplace violence includes conduct at the Company's offices, as well as any other Company-related place or event. Discrimination, harassment and workplace violence through indirect methods of communication such telephone calls or e-mails, is also prohibited.

Discrimination and Harassment

A25 GOLD PRODUCERS CORP. fosters a work environment in which all individuals are treated with respect and dignity. A25 GOLD PRODUCERS CORP. is an equal opportunity employer and does not permit its representatives to discriminate against Employees, Officers, Directors, Contractors or



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potential Employees, Officers, Directors or Contractors. Discrimination includes any behavior which degrades an individual, including but not limited to, any distinction, imposition of a burden, withholding of a benefit or preferential treatment on the basis of race, color, religion, sex, national origin, age, sexual orientation or disability or any other category protected by Canadian federal and provincial or local laws and regulations applicable in the jurisdiction where such employees, officers or directors are located. A25 GOLD PRODUCERS CORP. will make reasonable accommodations for its Employees, Officers, Directors and Contractors in compliance with applicable laws and regulations. A25 GOLD PRODUCERS CORP. is committed to actions and policies to assure fair employment, including equal treatment in hiring, promotion, training, compensation, termination and corrective action and will take disciplinary action against any Employee, Officer, Director or Contractor who is found to have contravened the Companys prohibition against discrimination.

A25 GOLD PRODUCERS CORP. will not tolerate harassment of its Employees, Officers, Directors or Contractors or any other person involved in a business relationship with A25 GOLD PRODUCERS CORP. and will take disciplinary action against any Employee, Officer, Director or Contractor who is found to have contravened the Companys prohibition against harassment. Harassment is any vexatious conduct or comment which is known or ought reasonably to be known to be unwelcome or offensive, or to create an intimidating or hostile work environment. Harassment can be a one-time occurrence or can be ongoing. The definition of harassment includes sexual harassment.

Examples of behavior which may be considered discrimination or harassment include, but are not limited to:

- (a) unwelcome remarks, jokes, taunts, suggestions, slurs or speculation about a persons culture, sexual orientation, ethnicity, ancestry, age or other prohibited ground of discrimination, or about a persons body, attire or sex life;
- (b) offensive or demeaning posters, graffiti, drawings or cartoons;
- (c) unwelcome or offensive sexual advances, requests, comments or noises;
- (d) demands for sexual favours in exchange for employment advantages, promises of employment advantages, or the threat of withdrawal of those advantages;
- (e) unwelcome physical conduct or gestures of a sexual nature including suggestive or persistent staring and unnecessary contact such as touching, pinching or jostling; and
- (f) persistent unwanted attention or contact after the end of a consensual relationship.

Workplace Violence

Workplace violence is illegal and is the attempted or actual exercise of any physical force that causes or may cause physical injury to a person, and includes any threats which give a person reasonable grounds to believe he or she is at risk of physical injury.

Examples of behavior which may be considered workplace violence include, but are not limited to:

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- (a) physical attacks such as hitting, shoving, pushing or kicking;
- (b) verbal or written threats, including any expression of an intent to inflict harm; and
- (c) bullying, teasing or other abusive and aggressive behavior which may lead to physical attacks or threats.

Weapons

No weapons of any kind will be tolerated in the workplace unless such are required for A25 GOLD PRODUCERS CORP. property security purposes and then only after authorization by the Chief Operating Officer or his or her delegate.

Responsibilities

A25 GOLD PRODUCERS CORP. is committed to preventing discrimination, harassment and workplace violence before inappropriate behavior occurs and to addressing any complaints related to these matters on a timely basis. Accordingly, supervisors and managers are responsible for:

- Providing a safe workplace, free from discrimination, harassment and violence.
- Immediately reporting any allegations of discrimination, harassment and workplace violence in accordance with the procedures found in Section VIII - Using this Code and Reporting Violations.
- Identifying any workplace risk factors associated with discrimination, harassment or workplace violence.
- Implementing appropriate measures to prevent and protect against discrimination, harassment and workplace violence.
- Where appropriate, providing training to employees, officers and directors in respect of discrimination, harassment and workplace violence.

All A25 GOLD PRODUCERS CORP. representatives are responsible for ensuring that their own behavior is free from discrimination, harassment and workplace violence. Employees, Officers, Directors and Contractors are also responsible for reporting any incidences of discrimination, harassment and workplace violence of which they become aware, regardless of whether such person is the target of such behavior.

b. Substance Abuse

A25 GOLD PRODUCERS CORP. is committed to maintaining a safe and healthy work environment free of substance abuse. Employees, Officers, Directors and Contractors must not (i) consume alcoholic beverages in quantities that affect work performance or impair their judgment during work hours, (ii) consume, provide or serve alcoholic beverages in A25 GOLD PRODUCERS CORP. premises, except when approved by the President and Chief Executive Officer, the Chief Legal Officer or the Senior Vice President, Human Resources, or (iii) consume, possess, sell or distribute illegal substances in A25 GOLD PRODUCERS CORP. premises, at any A25 GOLD PRODUCERS CORP. function or at any other time when you could be identified as a A25 GOLD PRODUCERS CORP. Employee, Officer, Director or Contractor.

c. Employment of Family Members

Employment of more than one family member at a A25 GOLD PRODUCERS CORP. mine or office is

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permissible but the direct supervision of one family member by another is not permitted unless otherwise authorized by the Senior Vice-President, Human Resources or his or her delegate. Except for summer and co-op students, indirect supervision of a family member by another is also discouraged and requires the prior approval of the respective Chief Operating Officer and Senior Vice-President, Human Resources or their respective delegates. If allowed, any personnel actions (including, for example, promotions or changes in employment responsibilities) affecting that Employee must also be reviewed and endorsed by the forenamed executives.

d. Employee Privacy and Personal Information

A25 GOLD PRODUCERS CORP. believes in taking steps to protect the privacy of its Employees, Officers, Directors and Contractors and others with whom A25 GOLD PRODUCERS CORP. has a business relationship. A25 GOLD PRODUCERS CORP. will not interfere in the personal lives of such individuals unless their conduct impairs their work performance or adversely affects the work environment or reputation of A25 GOLD PRODUCERS CORP.

A25 GOLD PRODUCERS CORP. limits the collection of personal information to that which is necessary for business, legal, security or contractual purposes and collection of personal information is to be conducted by fair and lawful means with the knowledge and consent of the individual from whom the information is being collected. Access to Employee personnel and medical records and the information contained therein shall be limited to those with a need to know for a legitimate business purpose. All Employees have the right to see their own personnel record. Personal information shall not be used or disclosed for purposes other than those for which it was collected, except with the knowledge and consent of the individual or as required by law. Personal information shall be retained only as long as necessary for the fulfilment of those purposes and shall be kept sufficiently accurate, complete and up-to-date to minimize the possibility that inappropriate information may be used or disclosed. A25 GOLD PRODUCERS CORP. and its representatives will observe obligations of confidentiality and non-disclosure of personal information, including information of its Employees, Officers, Directors and Contractors and other persons with whom A25 GOLD PRODUCERS CORP. has a business relationship, with the same degree of diligence that Employees, Officers, Directors and Contractors are expected to use in protecting confidential information of A25 GOLD PRODUCERS CORP. A25 GOLD PRODUCERS CORP. is responsible for all personal information in its possession or custody, including information that has been transferred to a third party for processing, and all Employees, Officers, Directors and Contractors shall adhere to A25 GOLD PRODUCERS CORP. policies and procedures in place to protect personal information against loss or theft, as well as unauthorized access, disclosure, copying, use or modification. A25 GOLD PRODUCERS CORP. and all Employees, Officers, Directors and Contractors shall also comply with all applicable laws regulating the disclosure of personal information, including the *Personal Information Protection and Electronic Documents Act (Canada)*.

1. Environment, Health & Safety

a. Environment

A25 GOLD PRODUCERS CORP. is committed to sound environmental management. It is the intent of A25 GOLD PRODUCERS CORP. to conduct itself in partnership with the environment and community at large as a responsible and caring corporate citizen. A25 GOLD PRODUCERS CORP. is committed to managing

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all phases of its business in a manner that minimizes any adverse effects of its operations on the environment. A25 GOLD PRODUCERS CORP. and its Employees, Officers, Directors and Contractors shall conserve energy resources to the fullest extent possible consistent with sound business operations. A25 GOLD PRODUCERS CORP. is committed to complying with all applicable environmental laws and regulations in regions where we operate. Employees must immediately advise their manager of any non-compliance or suspected non-compliance with any applicable environmental laws or regulations.

b. Health and Safety

A25 GOLD PRODUCERS CORP. is committed to providing a healthy and safe workplace in compliance with applicable laws, rules and regulations. Employees must be aware of the safety issues and policies that affect their job, other employees and the community in general. Managers, upon learning of any circumstance affecting the health and safety of the workplace or the community, must act immediately to address the situation. Employees must immediately advise their managers of any workplace injury or any circumstance presenting a dangerous situation to them, other co-workers or the community in general, so that timely corrective action can be taken.

4. Third Party Relationships

a. Conflict of Interest

Employees, Officers, Directors and Contractors are required to act with honesty and integrity and to avoid any relationship or activity that might create, or appear to create, a conflict between their personal interests and the interests of A25 GOLD PRODUCERS CORP. Conflicts of interest arise where an individual's position or responsibilities with A25 GOLD PRODUCERS CORP. present an opportunity for personal gain apart from the normal rewards of employment, officership, directorship or other business relationship. They also arise where a Employee, Officer, Director or Contractor's personal interests are inconsistent with those of A25 GOLD PRODUCERS CORP. and create conflicting loyalties. Such conflicting loyalties can cause a Employee, Officer, Director or Contractor to give preference to personal interests in situations where corporate responsibilities should come first. Employees, Officers, Directors and Contractors shall perform the responsibilities of their positions on the basis of what is in the best interests of A25 GOLD PRODUCERS CORP. and free from the influence of personal considerations and relationships.

Employees, Officers and Directors shall not acquire any property, security or business interest which they know that A25 GOLD PRODUCERS CORP. is interested in acquiring. Moreover, based on such advance information, Employees, Officers and Directors shall not acquire any property, security or business interest for speculation or investment.

Employees must disclose promptly in writing possible conflicts of interest to their manager, or if the manager is involved in the conflict of interest, to the Chief Legal Officer or his or her delegate. Officers and Directors should disclose, in writing, any conflicts of interest (or possible conflicts of interest) to the Chief Legal Officer and the Chairman of the Corporate Governance Committee.

b. Gifts and Entertainment

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Employees, Officers and Directors or their immediate families shall not use their position with A25 GOLD PRODUCERS CORP. to solicit any cash, gifts or free services from any A25 GOLD PRODUCERS CORP. customer, supplier or Contractor for their or their immediate families or friends personal benefit. Gifts or entertainment from others should not be accepted if they could be reasonably considered to be extravagant for the Employee, Officer or Director who receives it, or otherwise improperly influence A25 GOLD PRODUCERS CORP. business relationship with or create an obligation to a customer, supplier or Contractor. The following are guidelines regarding gifts and entertainment:

- Nominal gifts and entertainment, such as logo items, pens, calendars, caps, shirts and mugs are acceptable.
- Reasonable invitations to business-related meetings, conventions, conferences or product training seminars may be accepted.
- Invitations to social, cultural or sporting events may be accepted if the cost is reasonable and your attendance serves a customary business purpose such as networking (e.g. meals, holiday parties and tickets).
- Invitations to golfing, fishing, sports events or similar trips that are usual and customary for your position within A25 GOLD PRODUCERS CORP. and the industry and promote good working relationships with customers, suppliers and Contractors may be accepted provided that, in the case of Employees, they are approved in advance by your manager.

c. Competitive Practices

A25 GOLD PRODUCERS CORP. firmly believes that fair competition is fundamental to the continuation of the free enterprise system. A25 GOLD PRODUCERS CORP. complies with and supports laws which prohibit restraints of trade, unfair practices, or abuse of economic power.

A25 GOLD PRODUCERS CORP. will not enter into arrangements that unlawfully restrict its ability to compete with other businesses, or the ability of any other business organization to compete freely with A25 GOLD PRODUCERS CORP. A25 GOLD PRODUCERS CORP. policy also prohibits Employees, Officers, Directors and Contractors from entering into or discussing any unlawful arrangement or understanding that may result in unfair business practices or anticompetitive behavior.

d. Supplier and Contractor Relationships

A25 GOLD PRODUCERS CORP. will select its suppliers and contractors in a non-discriminatory manner based on the quality, price, service, delivery and supply of goods and services. Selection of suppliers and contractors must never be based on personal interests or the interests of family members or friends.

Employees should inform their managers (who should report the issue to the Chief Legal Officer or his or her delegate), and Officers, Directors and Contractors should inform the Chief Legal Officer and the Chairman of the Audit Committee, of any supplier and contractor relationships that create a conflict of interest (or possible conflict of interest). It is the Companys policy to treat all competing suppliers and contractors on a merit basis.

A25 GOLD PRODUCERS CORP. will only deal with suppliers and contractors who comply with applicable legal requirements and any A25 GOLD PRODUCERS CORP. standards relating to labour, environment, health and safety, intellectual property rights, improper payments or inducements to public or

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government officials and prohibitions against child or forced labour.

Confidential information received from a supplier or contractor shall be treated as if it were A25 GOLD PRODUCERS CORP. Confidential Information (see Company Confidential Information). Confidential Information shall not be disclosed to a supplier until an appropriate confidentiality agreement has been signed by the supplier or contractor.

Use of A25 GOLD PRODUCERS CORP. name or intellectual property by a supplier or contractor requires approval in writing by the Chief Legal Officer, the Vice President, Legal or their respective delegate. A25 GOLD PRODUCERS CORP. shall not use the name or intellectual property of a supplier or contractor without the suppliers or contractors consent in writing.

e. Public Relations

A25 GOLD PRODUCERS CORP. responsibility for all public relations, including all contact with the media is governed by A25 GOLD PRODUCERS CORP. Disclosure, Confidentiality and Insider Trading Policy. Unless you are specifically authorized under the Disclosure, Confidentiality and Insider Trading Policy to represent A25 GOLD PRODUCERS CORP. to the media, you may not respond to inquiries or requests for information. This includes newspapers, magazines, trade publications, radio and television as well as any other external sources requesting information about A25 GOLD PRODUCERS CORP. If the media contacts you about any topic, immediately refer the call to one of the individuals authorized to respond under the Disclosure Policy.

Employees, Officers, Directors and Contractors must be careful not to disclose Confidential Information (defined below in Section VI. (a) - Confidential and Proprietary Information and Trade Secrets) through public or casual discussions with the media or others or through social media channels.

f. Government Relations

Employees, Officers and Directors may participate in the political process as private citizens. It is important to separate personal political activity and A25 GOLD PRODUCERS CORP. political activities, if any, in order to comply with the appropriate rules and regulations relating to lobbying or attempting to influence government officials. A25 GOLD PRODUCERS CORP. will not reimburse Employees, Officers or Directors for money or personal time contributed to political campaigns. In addition, Employees and Officers may not work on behalf of a candidates campaign while at work or at any time use A25 GOLD PRODUCERS CORP. facilities for that purpose unless approved by the Chief Legal Officer or his or her delegate.

A25 GOLD PRODUCERS CORP. dealings with public officials are to be conducted in a manner that will not compromise the integrity or impugn the reputation of any public official or A25 GOLD PRODUCERS CORP. Participation, whether directly or indirectly, in any bribes, kickbacks, improper profit-sharing arrangements, illegal gratuities or improper inducements or payments to any public official is expressly forbidden, notwithstanding that they might further A25 GOLD PRODUCERS CORP. business interests. The restrictions in this paragraph apply to A25 GOLD PRODUCERS CORP. operations around the world, even where such practices may be considered to be a way of doing business or necessary in a particular country in question.

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It is an offence under the anti-bribery provisions of both the Corruption of Foreign Public Officials Act (Canada) and The Foreign Corrupt Practices Act (U.S.) (together, the Acts) to make or offer a payment, gift or benefit, whether directly or indirectly through a third party acting on A25 GOLD PRODUCERS CORP. behalf, to a foreign public official in order to induce favourable business treatment, such as obtaining or retaining business or some other advantage in the course of business. Note that the term public official is very broad and includes low-ranking employees of a government or a government-controlled entity, political parties and candidates for political office.

Small facilitation payments (as defined in the Acts) intended to secure a routine business service or have routine administrative actions performed by public officials, such as obtaining phone service or police protection, may be made to foreign public officials unless prohibited in the relevant jurisdiction. In addition, it is a defence to the anti-bribery provisions in the Acts that the payment, gift or benefit was lawful under the written laws of the foreign state for which the foreign public official performs duties or functions. It is also a defence that the payment or benefit was made to pay reasonable expenses incurred in good faith by or on behalf of the foreign public official that are directly related to the execution or performance of the contract between A25 GOLD PRODUCERS CORP. and the foreign state for which the official performs duties or functions.

Many jurisdictions outside of North America have implemented similar anti-bribery legislation which may apply to A25 GOLD PRODUCERS CORP. operations.

Understanding the difference between a permitted payment and an illegal bribe is important and may require careful analysis. Accordingly, if you are in doubt about the legitimacy of a payment to be made either directly or indirectly through third parties to officials or employees of governments, or their agencies or instrumentalities (including government monopolies), refer the matter to the Chief Legal Officer, the Vice President, Legal, or their respective delegate. Moreover, all approved arrangements must be documented in accordance with A25 GOLD PRODUCERS CORP. legal and accounting requirements and business practices. In addition, A25 GOLD PRODUCERS CORP., its Employees, Officers, Directors and Contractors are strictly prohibited from attempting to influence any persons testimony in any manner whatsoever in courts of justice or any administrative tribunals or other government bodies.

g. Directorships

Employees and Officers of A25 GOLD PRODUCERS CORP. shall not act as directors or officers of any other corporate entity or organization, public or private, without the prior written approval of the President & CEO or his or her delegate. Directorships or officerships with such entities will not be authorized unless they are considered to be in the best interest of A25 GOLD PRODUCERS CORP. The President & CEO, or his or her delegate, may provide authorizations for directorships that are necessary for business purposes or for directorships with charitable organizations or other entities that will further A25 GOLD PRODUCERS CORP. profile in the community.

5. Legal Compliance

Employees, Officers, Directors and Contractors are expected to comply in good faith at all times with all applicable laws, rules and regulations.

Employees, Officers, Directors and Contractors are required to comply with the Disclosure,

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Confidentiality and Insider Trading Policy, which requires timely disclosure of material information and mandates full, fair, accurate, understandable and timely disclosure in reports and documents filed with, or submitted to, regulatory authorities and other materials that are made available to the investing public, and all other policies and procedures applicable to them that are adopted by A25 GOLD PRODUCERS CORP. from time to time. A copy of the Disclosure, Confidentiality and Insider Trading Policy is available from the Corporate Secretary and any questions concerning such policy may be directed to the Chief Legal Officer, the Vice President, Legal or their respective delegate.

Employees, Officers, Directors and Contractors must cooperate fully with those persons (including the Chief Financial Officer, the Chief Legal Officer and the Corporate Secretary) responsible for preparing reports filed with the regulatory authorities and all other materials that are made available to the investing public to ensure those persons are aware in a timely manner of all information that is required to be disclosed. Employees, Officers, Directors and Contractors should also cooperate fully with the independent auditors in their audits and in assisting in the preparation of financial disclosure.

It is the policy of A25 GOLD PRODUCERS CORP. to fully cooperate with any appropriate governmental or regulatory investigation. A condition of such cooperation, however, is that A25 GOLD PRODUCERS CORP. be adequately represented in such investigations by its own legal counsel. Accordingly, any time an Employee, Officer, Director or Contractor receives information about a new government investigation or inquiry, this information should be communicated immediately to the Chief Legal Officer, or Vice President, Legal. Some government dealings (for example, tax audits, audits or investigations from the Ministry of Labour) can be handled by the Employee responsible for such matters. However, if an Employee, Officer, Director or Contractor believes that a routine audit may evolve into a more formal government investigation, the Chief Legal Officer or Vice President, Legal should be contacted. If in doubt, Employees, Officers, Directors and Contractors are encouraged to consult with the Chief Legal Officer or Vice President, Legal.

Employees, Officers, Directors and Contractors should never, under any circumstances:

- (a) destroy or alter any A25 GOLD PRODUCERS CORP. documents or records in anticipation of a request for those documents from any government or regulatory agency or a court;
- (b) lie or make any misleading statements to any governmental or regulatory investigator (including routine as well as non-routine investigations); or
- (c) attempt to cause any A25 GOLD PRODUCERS CORP. Employee, Officer, Director or Contractor, or any other person, to fail to provide information to any government or regulatory investigator or to provide any false or misleading information.

Should any governmental or regulatory inquiry be made through the issuance of a written request for information, such request should immediately, and before any action is taken or promised, be submitted to the Chief Legal Officer, Vice President, Legal or their respective delegate. Oral inquiries and requests for documents or information should also be directed to the Chief Legal Officer, Vice President, Legal or their respective delegate.

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6. Information & Records**a. Confidential and Proprietary Information and Trade Secrets**

Employees, Officers, Directors and Contractors may be exposed to certain information that is considered confidential by A25 GOLD PRODUCERS CORP., or may be involved in the design or development of new procedures related to the business of A25 GOLD PRODUCERS CORP. All such information and procedures, whether or not the subject of copyright or patent, are the sole property of A25 GOLD PRODUCERS CORP.

Employees, Officers, Directors and Contractors must safeguard A25 GOLD PRODUCERS CORP. Confidential Information. Confidential Information includes trade secrets, know how, records, data, plans, strategies, processes, business opportunities and ideas relating to present and contemplated products and services and financial affairs of the Company, its customers, its suppliers and/or other Employees, Officers, Directors or Contractors. Confidential Information is information which is not generally known to the public and is useful or helpful to the Company and/or would be useful or helpful to competitors of the Company. Common examples include, but are not limited to, such things as marketing plans, new product ideas, financial data, supplier lists, customer lists, capital investment plans, projected sales or earnings, and manufacturing methods. Confidential Information also includes any documents containing any of the foregoing or which may be labeled confidential or proprietary.

Employees, Officers, Directors and Contractors, may not disclose to the public (including family members) information which might impair A25 GOLD PRODUCERS CORP. competitive effectiveness or which might violate the private rights of individuals, enterprises or institutions and are prohibited from discussing or disclosing to any third party any Confidential Information without authorization. However, disclosure of Confidential Information may be made for legitimate purposes such as full and complete reporting to governmental, regulatory or enforcement agencies. If in doubt about whether information is Confidential Information, you should assume the information is confidential unless otherwise informed by your supervisor. Confidential Information should not be shared with other Employees except on a need to know basis. The above rules also apply to information which the Company has obtained from a customer or supplier (or prospective customer or supplier), a contractor or consultant, or any other third party dealing with the Company on condition of confidentiality. The foregoing obligations to maintain confidentiality of Confidential Information and confidential information of third parties apply both while a person is an Employee, Officer, Director or Contractor of A25 GOLD PRODUCERS CORP. and following termination of such relationship.

All Employees, Officers, Directors and Contractors must also adhere to A25 GOLD PRODUCERS CORP. procedures and practices on timely disclosure, as set out in the Disclosure, Confidentiality and Insider Trading Policy, a copy of which is available from the Corporate Secretary, and questions concerning such policy may be directed to the Chief Legal Officer, the Vice President, Legal or their respective delegate. If the decision is made to disclose Confidential Information to any person or entity outside of the Company (such as a potential vendor or business partner), it should be done only after appropriate confidentiality agreements are executed. Confidentiality agreements can be obtained from the A25 GOLD PRODUCERS CORP. legal department.

All Employees, Officers, Directors and Contractors are responsible for the protection of Confidential Information (including electronic mail and voice mail) and must take the appropriate steps to protect

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such information. Employees, Officers, Directors and Contractors should always be alert to and seek to prevent inadvertent disclosures which may arise in either social conversations or in normal business relations.

The widespread use of computer terminals, the internet and cellular phones has caused confidential and proprietary information to be potentially accessible by many individuals. Extra precautionary steps should be taken to safeguard against unwanted access to Confidential Information when transmitting such information over the internet or via cellular phone.

Documents containing sensitive data should be handled carefully during working hours and must be properly secured at the end of the business day. Particular attention must be paid to the security of data stored on the computer system. Each Employee must maintain the secrecy of his or her password and lock sensitive or valuable equipment when not in use.

b. Financial Reporting and Records

A25 GOLD PRODUCERS CORP. requires that its financial records be accurate and complete. These records serve as a basis for managing our business and are crucial for meeting obligations to Employees, customers, investors and others, as well as for compliance with regulatory, tax, financial reporting and other legal requirements. Employees, Officers, Directors and Contractors who make entries into business records or who issue regulatory or financial reports, have a responsibility to fairly present all information in a truthful, accurate and timely manner. No Employee, Officer, Director or Contractor shall exert any influence over, coerce, mislead or in any way manipulate or attempt to manipulate the independent auditors of A25 GOLD PRODUCERS CORP.

c. Record Retention

A25 GOLD PRODUCERS CORP. requires that its records be maintained in accordance with its Record Retention Policy and the laws and regulations regarding retention of business records. The term business records covers a broad range of files, reports, business plans, receipts, policies and communications, including hard copy, electronic, audio recording, microfiche and microfilm files whether maintained at work or at home. A25 GOLD PRODUCERS CORP. prohibits the destruction of or tampering with any records, whether written or in electronic form, where A25 GOLD PRODUCERS CORP. is required by law or government regulation to maintain such records or where it has reason to know of a threatened or pending government investigation or litigation relating to such records.

7. Company Assets

a. Use of A25 GOLD PRODUCERS CORP. Property

The use of A25 GOLD PRODUCERS CORP. property for individual profit or any unlawful or unauthorized personal or unethical purpose is prohibited. A25 GOLD PRODUCERS CORP. information, technology, intellectual property, buildings, land, equipment, machines, software and cash must be used only for business purposes except as provided by A25 GOLD PRODUCERS CORP. policy or approved by your manager.

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b. Destruction of Property and Theft

No Employee, Officer, Director or Contractor shall intentionally damage or destroy the property of A25 GOLD PRODUCERS CORP. or any other person or commit theft.

c. Fraud

No Employee, Officer, Director or Contractor shall commit any fraud against or involving A25 GOLD PRODUCERS CORP. or any third party in a business relationship with A25 GOLD PRODUCERS CORP. Fraud includes, but is not limited to, misappropriation of funds, securities, supplies or other assets; improper handling or reporting of monetary or financial transactions; profiteering as a result of insider knowledge of company activities; disclosing confidential and proprietary information to third parties; disclosing actual or contemplated securities activities of the company; accepting or seeking anything of material value from contractors, vendors or other service providers except as permitted by this Code; destruction, removal or inappropriate use of records, furniture, fixtures and equipment; or any similar or related activity.

d. Intellectual Property

All information, technology and intellectual property, including, but not limited to all creative materials, programs, designs, inventions, developments, strategies, etc. developed by an Employee during the course of employment with A25 GOLD PRODUCERS CORP. belong to the Company and all Employees assign to the Company all rights the Employee may have in the information, technology and intellectual property. Such materials shall remain with A25 GOLD PRODUCERS CORP. following termination of employment and Employees shall take such reasonable steps as requested by the Company to confirm ownership of such materials by A25 GOLD PRODUCERS CORP., and to enable A25 GOLD PRODUCERS CORP. to perfect and maintain its title to such information, technology and intellectual property. All Employees waive all authorship and moral rights which they may have in such information, technology and intellectual property.

Employees, Officers, Directors and Contractors may not reproduce, distribute or alter copyrighted materials without permission of the copyright owner or its authorized agents. Software used in connection with A25 GOLD PRODUCERS CORP. business must be properly licensed and used only in accordance with that license.

e. Information Technology

A25 GOLD PRODUCERS CORP. information technology systems, including computers, e-mail, intranet and internet access, telephones and voice mail are the property of A25 GOLD PRODUCERS CORP. and are to be used primarily for business purposes. A25 GOLD PRODUCERS CORP. information technology systems may be used for minor or incidental personal messages provided that such use is kept at a minimum and is in compliance with A25 GOLD PRODUCERS CORP. policy.

Employees, Officers, Directors and Contractors may not use A25 GOLD PRODUCERS CORP. information technology systems to:

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- Allow others to gain access to A25 GOLD PRODUCERS CORP. information technology systems through the use of your password or other security codes;
- Send harassing, threatening or obscene messages;
- Send chain letters;
- Access the internet for inappropriate use;
- Send copyrighted documents that are not authorized for reproduction;
- Make personal or group solicitations unless authorized by a senior officer; or
- Conduct personal commercial business.

While A25 GOLD PRODUCERS CORP. does not intend to regularly monitor the use of its information technology systems, it may monitor such systems if necessary for business purposes or in conducting internal investigations, if approved by the President and CEO and the Chief Legal Officer or their respective delegates.

Using This Code & Reporting Violations

It is the responsibility of all Employees, Officers, Directors and Contractors to understand and comply with this Code of Business Conduct and Ethics, and all (both existing and new) Employees, Officers and Directors are required to sign the applicable acknowledgement substantially in the form set out at the end of this Code on an annual basis.

If you observe or become aware of an actual or potential violation of this Code of Business Conduct and Ethics or of any law or regulation, whether committed by A25 GOLD PRODUCERS CORP. Employees, Officers or Directors or by others associated with A25 GOLD PRODUCERS CORP., it is your responsibility to report the circumstances as outlined herein and to cooperate with any investigation by A25 GOLD PRODUCERS CORP. This Code of Business Conduct and Ethics is designed to provide an atmosphere of open communication for compliance issues and to ensure that Employees, Officers, Directors, Contractors and other A25 GOLD PRODUCERS CORP. representatives and agents acting in good faith have the means to report actual or potential violations.

For assistance with compliance matters and to report actual or potential compliance infractions, Employees should refer to the reporting procedures set forth in the Company's Whistleblower Policy, a copy of which is available from the Corporate Secretary or on the Company's website at www.A25GOLD.com. Non-employees should refer to the reporting procedures for non-employees available at the Company's website.

A25 GOLD PRODUCERS CORP. recognizes that matters relating to discrimination, harassment and workplace violence are often sensitive and that Employees and others may be reluctant to report these matters. For such matters, in addition to the reporting mechanisms under the Company's Whistleblower Policy, Employees, Officers, Directors and Contractors may report incidents directly, either verbally or in writing, to the Senior Vice President, Human Resources or his/her delegate. Upon receiving any such report, such person(s) must in turn report the matter in accordance with the reporting procedures set forth in the Whistleblower Policy. Employees, Officers, Directors and Contractors are reminded of their right to pursue alternative avenues of redress for any experience of discrimination, harassment or workplace violence. In the case of discrimination or harassment, persons may file a complaint with the

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appropriate human rights agency. In the case of physical or sexual assault, the police should be contacted.

Following the receipt of any complaints submitted hereunder, the Chief Legal Officer or his/her delegate and/or the Chairman of the Corporate Governance Committee (as the case may be) will evaluate each matter so reported and will determine whether the matter should be investigated considering, among other factors, the identity of the alleged wrongdoer, the nature of the alleged wrongdoing, the severity of the alleged wrongdoing and the credibility of the allegation.

Following the completion of an investigation, the Chief Legal Officer or his/her delegate and/or the Chairman of the Corporate Governance Committee (as the case may be), in consultation with the Senior Vice President, Human Resources, may take corrective disciplinary actions, if appropriate. Corrective disciplinary actions will range in severity taking in account, among other things, the nature and severity of the wrongdoing and whether the offender has previously been found to have been in violation of the Code. Such corrective disciplinary actions may include, but are not limited to, a written apology, counseling, reassignment of employment duties, suspension and termination of employment. Seniority or status at the Company will not be a relevant factor in determining the appropriate disciplinary action.

There will be no reprisals against any person for good faith reporting of compliance concerns or violations. Any Employee, Officer, Director or Contractor who believes that he or she (or any other person) is being subjected to retaliation for having made a report under this Code, should report such retaliation in accordance with this Code.

The Company will not, without consent, disclose the name of any person who reports an incident under this Code or the circumstances relating to any other person, except where disclosure is necessary for the purposes of a full and fair investigation of the complaint.

The Company recognizes that false or frivolous accusations can have serious detrimental effects. False accusations are considered a form of misconduct. If the Company is satisfied that a false or frivolous accusation has been made, the person making such false or frivolous accusation may be subject to disciplinary action up to and including termination of employment.



Gold
Producers
Corp

PROSPECTUS

Annex 10: Expert Consent

GREGORYSCOTT

875 N Michigan Ave Suite 3100
Chicago, IL 60611 USA
(312) 752-5426
www.gregoryscottinternational.com

CONSENT OF INDEPENDENT ACCOUNTANTS

We hereby consent to the use in this Prospectus of our report dated April 4, 2012, relating to the financial statements of A25 Gold Producers Corp., which appear in such Prospectus. We also consent to the references to us under the headings "Financial Information" and "Experts, in such Prospectus.

A handwritten signature in black ink that reads "Gregory Scott".

Chicago, Illinois USA
April 4, 2012

GREGORYSCOTTINTERNATIONAL



Gold
Producers
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PROSPECTUS

S.B. BUTRENCHUK, P. Geo., P. Geol.

CONSULTING GEOLOGIST

To: Whom It May Concern

I Stephen B. Butrenchuk, P. Geol., P. Geo confirm the expert reports I have prepared are included in the Prospectus in the form and context in which they are included, with my consent.

Dated December 11, 2012

Stephen B. Butrenchuk

Stephen B. Butrenchuk, P. Geo., P. Geol.

34 Temple Crescent West, Lethbridge Alberta, Canada
403 381 0561 . Cell 403 382 0691 . Fax 403 328 4481