

MFSa

MALTA FINANCIAL SERVICES AUTHORITY

Circular 01/19

Non-Financial Disclosure

Report on Climate Related Disclosures

Background

On 10 January, the Technical Expert Group ('TEG') published its report on climate-related disclosures. This report corresponds to tasks of the TEG mandate which includes to 'develop climate-related metrics in the context of its work on an EU taxonomy allowing improving disclosure on climate-related information and publish the outcome in a report'.

The European Commission intends to take this report into consideration when it updates the non-binding guidelines on non-financial disclosure that accompany the Non-Financial Reporting Directive (Directive 2014/95/EU).

Stakeholders are invited to [provide with written comments on the TEG report by 1 February](#). The TEG intends to process these comments and give the Commission services a summary to be considered in the update of the guidelines.

Contacts

Should you have any queries relating to the above, kindly contact Ms. Stephanie Buhagiar Camilleri on scamilleri@mfsa.com.mt or Ms. Rachele Baldacchino on rbaldacchino@mfsa.com.mt.

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