

MFSA

MALTA FINANCIAL SERVICES AUTHORITY

Circular 12/18

Dissemination and Storage of Regulated Information

[1.0] Background

The Transparency Directive ('TD') creates a common basis for disclosure, dissemination and storage of regulated information. As a result, and as also transposed in the Listing Rules¹, specifically Listing Rule 5.247, an Issuer is required to file Regulated Information with the Officially Appointed Mechanism. In addition, the filing of Regulated Information shall be made at the same time, such information is disclosed to the public in terms of Listing Rule 5.248.

In the case of annual reports, specifically Listing Rule 5.56 and half yearly reports, specifically Listing Rule 5.85, issuers are required to ensure that Regulated Information remains publicly available for at least 10 years.

[2.0] Central Storage Filing Requirement

The Authority is concerned to note that in the case of annual reports and half year reports, the majority of the issuers are announcing the publication of the aforementioned Regulated Information by inserting a hyperlink in the Company Announcement. Such practice is not deemed to ensure proper compliance with the public disclosure and central storage filing requirement stipulated in terms of Listing Rule 5.247.

In order for Regulated Information to be made available to the OAM for its central storage, issuers are expected to ensure, with immediate effect, that in announcing annual financial reports and half yearly reports, the respective Regulated Information is attached to the Company Announcement as opposed to the insertion of a hyperlink. Please be guided accordingly.

¹ The listing rules issued by the Listing Authority in accordance with the provisions of the FMA as they may be amended from time to time.

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Contacts

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8 November 2018