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Circular

European Single Electronic Format (ESEF)

Background

ESMA has today published the [Final Report](#) on the RTS on the European Single Electronic Format (ESEF) which included the RTS and also the Field Test Report. It was approved by the Board of Supervisors on Thursday 14 December and submitted to the European Commission on Friday 15 December.

This is an important step forward to bring financial reporting in Europe into the digital age.

To facilitate implementation of ESEF and to inform the market the following several other materials were published today as well:

- i. The ESEF Reporting Manual that contains further guidance for issuers and software companies.
- ii. A separate website for the European Single Electronic Format that shall provide market participants with some further information on ESEF. The website can be accessed under the following link: <https://www.esma.europa.eu/policy-activities/corporate-disclosure/european-single-electronic-format>
- iii. The Inline XBRL reports that were created in the course of the field tests. These reports can be found on a separate website that was set up to provide further details on the field tests. The field test web site can be accessed under the following link: <https://www.esma.europa.eu/field-test-esef>
- iv. To provide some further information on the field tests, a brief video was published which can be found on the field test web site.

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ESMA's press release can be accessed under the following link:
<https://www.esma.europa.eu/press-news/esma-news/new-rules-make-eu-issuers%E2%80%99-annual-financial-reports-machine-readable>

Contacts

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