

## Insurance Principals Statistics 2016

### Long Term Business

*Companies with HQ in Malta*

#### A.1. Gross Premiums Written and Premiums Earned - Direct and Reinsurance Business

	Line of Business for: life insurance obligations						Life reinsurance obligations		Total
	Health insurance	Insurance with profit participation	Index-linked and unit-linked insurance	Other life insurance	Annuities stemming from non-life insurance contracts and relating to health insurance obligations	Annuities stemming from non-life insurance contracts and relating to insurance obligations other than health insurance obligations	Health reinsurance	Life reinsurance	
Premiums written	€000	€000	€000	€000	€000	€000	€000	€000	€000
Gross	84,784	289,573	35,905	256,894	-	-	46,571	551,006	1,264,733
Reinsurers' share	(33,866)	(142)	(137)	(83,413)	-	-	0	(1,241)	(118,799)
Net	50,918	289,431	35,768	173,481	-	-	46,571	549,765	1,145,934
Premiums earned									
Gross	72,558	268,052	2,807	242,198	-	-	46,571	554,346	1,186,532
Reinsurers' share	(27,827)	(142)	(137)	(78,800)	-	-	0	(1,241)	(108,147)
Net	44,731	267,910	2,670	163,398	-	-	46,571	553,105	1,078,385

#### A.2. Gross Premiums Written by source of business - Direct and Reinsurance Business

	GPW i.r.o. commitments where Malta is the country of commitment (insurance)	GPW i.r.o. commitments where Malta is the country of commitment (reinsurance inwards)	GPW i.r.o. commitments where Malta is not the country of commitment (insurance)	GPW i.r.o. commitments where Malta is not the country of commitment (reinsurance inwards)	Total
GWP by source of business	€000	€000	€000	€000	€000
Direct business	11,008	5,526	213,378	598,211	828,123
Business generated by agents	459	-	7	-	466
Business generated by brokers	7,088	-	23,802	-	30,890
Business generated by tied insurance intermediaries	336,618	-	68,636	-	405,254
Total GPW (including investment contracts without DPF)	355,173	5,526	305,823	598,211	1,264,733

**B. Claims Incurred - Direct and Reinsurance Business**

	Line of Business for: life insurance obligations						Life reinsurance obligations		Total
	Health insurance	Insurance with profit participation	Index-linked and unit-linked insurance	Other life insurance	Annuities stemming from non-life insurance contracts and relating to health insurance obligations	Annuities stemming from non-life insurance contracts and relating to insurance obligations other than health insurance obligations	Health reinsurance	Life reinsurance	
Claims incurred	€000	€000	€000	€000	€000	€000	€000	€000	€000
Gross	9,897	166,977	171,216	29,709	-	-	33,701	356,408	767,908
Reinsurers' share	(2,572)	(18)	(955)	(7,161)	-	-	-	(95)	(10,801)
<b>Net</b>	<b>7,325</b>	<b>166,959</b>	<b>170,261</b>	<b>22,548</b>	<b>-</b>	<b>-</b>	<b>33,701</b>	<b>356,313</b>	<b>757,107</b>

C. Technical Provisions - Direct and Reinsurance Business

	Insurance with profit participation	Index-linked and unit-linked insurance	Other life insurance	Annuities stemming from non-life insurance contracts and relating to insurance obligation other than health insurance obligations	Accepted reinsurance				Total (Life other than health insurance, including Unit-Linked)	Health insurance (direct business)	Annuities stemming from non-life insurance contracts and relating to health insurance obligations	Health reinsurance (reinsurance accepted)	Total (Health similar to life insurance)
					Insurance with profit participation	Index-linked and unit-linked insurance	Other life insurance	Annuities stemming from non-life accepted insurance contracts and relating to insurance obligation other than health insurance obligations					
	€000	€000	€000	€000	€000	€000	€000	€000	€000	€000	€000	€000	€000
Technical provisions calculated as a whole	1,937,719	1,125,397	(89,711)	-	-	-	(2,648,133)	-	325,272	(29,625)	-	85,276	55,652
Technical provisions calculated as a sum of BE and RM													
<b>Best Estimate</b>													
Gross Best Estimate	1,925,687	1,121,935	(30,038)	-	-	-	(3,055,810)	-	(38,226)	7,887	-	44,195	52,082
Total recoverables	0	1,291	93,551	-	-	-	873	-	95,714	40,030	-	19,608	59,638
Net Best Estimate	1,925,687	1,120,644	(123,589)	-	-	-	(3,056,683)	-	(133,940)	(32,143)	-	24,587	(7,556)
<b>Risk Margin</b>	12,032	4,753	33,878	-	-	-	408,550	-	459,212	2,518	-	60,689	63,207

**D. Expenses - Direct and Reinsurance Business**

	Line of Business for: life insurance obligations						Life reinsurance obligations		Total
	Health insurance	Insurance with profit participation	Index-linked and unit-linked insurance	Other life insurance	Annuities stemming from non-life insurance contracts and relating to health insurance obligations	Annuities stemming from non-life insurance contracts and relating to insurance obligations other than health insurance obligations	Health reinsurance	Life reinsurance	
Expenses incurred	€000	€000	€000	€000	€000	€000	€000	€000	€000
<b>Administrative expenses</b>									
Gross	171	2,653	2,635	3,259	-	-	64	755	9,537
Reinsurers' share	-	-	-	-	-	-	-	-	-
<b>Net</b>	<b>171</b>	<b>2,653</b>	<b>2,635</b>	<b>3,259</b>	<b>-</b>	<b>-</b>	<b>64</b>	<b>755</b>	<b>9,537</b>
<b>Investment management expenses</b>									
Gross	50	3,914	55	132	-	-	-	-	4,151
Reinsurers' share	0	0	0	0	-	-	-	-	0
<b>Net</b>	<b>50</b>	<b>3,914</b>	<b>55</b>	<b>132</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,151</b>
<b>Claims management expenses</b>									
Gross	1,087	3,315	36	2,566	-	-	-	-	7,004
Reinsurers' share	0	0	0	0	-	-	-	-	0
<b>Net</b>	<b>1,087</b>	<b>3,315</b>	<b>36</b>	<b>2,566</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,004</b>
<b>Acquisition expenses</b>									
Gross	32,317	8,871	1,146	83,495	-	-	11,334	118,044	255,207
Reinsurers' share	(22,984)	0	0	(47,809)	-	-	-	-	(70,793)
<b>Net</b>	<b>9,333</b>	<b>8,871</b>	<b>1,146</b>	<b>35,686</b>	<b>-</b>	<b>-</b>	<b>11,334</b>	<b>118,044</b>	<b>184,414</b>
<b>Overhead expenses</b>									
Gross	1,659	3,685	218	3,680	-	-	-	15	9,257
Reinsurers' share	0	0	0	0	-	-	-	-	-
<b>Net</b>	<b>1,659</b>	<b>3,685</b>	<b>218</b>	<b>3,680</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>15</b>	<b>9,257</b>
<b>Other expenses</b>									
Gross	-	-	-	-	-	-	-	-	-
<b>Total expenses</b>	<b>12,300</b>	<b>22,438</b>	<b>4,090</b>	<b>45,323</b>	<b>-</b>	<b>-</b>	<b>11,398</b>	<b>118,814</b>	<b>214,363</b>