



**Certificate of Approval of a Supplement
in accordance with Articles 5:10 and 5:11 of the Netherlands Act on Financial Supervision
(transposing Articles 17 and 18 of Directive 2003/71/EC)**

To:

FINANCIAL MARKET AUTHORITY (FMA) (AUSTRIA)
COMMISSION BANCAIRE, FINANCIERE ET DES ASSURANCES (CBFA) (BELGIUM)
KOMISE PRO CENNÉ PAPIŘY (CNB) (CZECH REPUBLIC)
RAHOITUSTARKASTUS (FINLAND)
AUTORITÉ DES MARCHÉS FINANCIERS (AMF) (FRANCE)
BUNDESANSTALT FÜR FINANZDIENSTLEISTUNGSAUFSICHT (BaFin) (GERMANY)
PÉNÜGYI SZERVEZETEK ÁLLAMI FELÜGYELETE (PSZAF) (HUNGARY)
COMMISSIONE NAZIONALE PER LE SOCIETÀ E LA BORSA (CONSOB) (ITALY)
COMMISSION DE SURVEILLANCE DU SECTEUR FINANCIER (CSSF) (LUXEMBOURG)
MALTA FINANCIAL SERVICES AUTHORITY (MFSA) (MALTA)
COMISIÓN NACIONAL DEL MERCADO DE VALORES (CNMV) (SPAIN)
FINANSINSPEKTIONEN (SWEDEN)
FINANCIAL SERVICES AUTHORITY (FSA) (UNITED KINGDOM)
AGENCIJA ZA TRG VREDNOSTNIH PAPIRJEV (REPUBLIC OF SLOVENIA)
CAPITAL MARKET COMMISSION (CMC) (GREECE)
NÁRODNÁ BANKA SLOVENSKA (NBS) (SLOVAK REPUBLIC)

From:

Netherlands Authority for the Financial Markets

We hereby certify that the Supplement detailed below has been drawn up in accordance with national law transposing Directive 2003/71/EC and was approved by us on November 23, 2012.

Name of Issuer:

BNP Paribas and BNP Paribas Arbitrage Issuance B.V.

Registered Office/Seat:

Paris, France and Amsterdam, The Netherlands

Type of Securities (references to the annexes of Regulation EC 809/2004 according to which the prospectus was drawn up):

Not applicable

Third Supplement dated November 23, 2012 to the Base Prospectus relating to the Warrant and Certificate Programme dated June 1, 2012.

Guarantor (if any):

BNP Paribas

Attachments:

(1) Supplement dated November 23, 2012

Date: November 23, 2012


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