

# MFSA

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## MALTA FINANCIAL SERVICES AUTHORITY

### **Circular to insurance undertakings, reinsurance undertakings and groups as well as occupational schemes**

#### **Legal Entity Identifiers (LEIs)**

In terms of the [Guidelines on the use of the Legal Entity Identifier \(LEI\)](#), issued by EIOPA on the 20<sup>th</sup> of October 2014, all insurance undertakings, reinsurance undertakings and insurance groups authorised under the Insurance Business Act (Cap. 403) as well as occupational schemes registered under the Special Funds (Regulations) Act (Cap. 450), (all “licence holders”) are to obtain a LEI code issued by a Local Operating Unit (‘LOU’).

In so far as insurance groups are concerned, licence holders are to obtain a LEI code for all entities falling within the scope of “group” as defined under article 212 (1) (c) of Directive 2009/138/EC of the European Parliament and of the Council of 25 November 2009 on the taking up and pursuit of the business of Insurance and Reinsurance (‘Solvency II Directive’), when fulfilling their reporting obligations under Solvency II.

The Legal Entity Identifier (‘LEI’) is a 20-digit, alpha-numeric code that connects to key reference information that enables clear and unique identification of companies participating in global financial markets.

LEI codes can be obtained from any endorsed pre-LOUs forming part of the GLEIF (Global Legal Entity Identifier Foundation). A list of these pre-LOUs currently endorsed by the GLEIF is available at: [http://www.leiroc.org/publications/gls/lou\\_20131003\\_2.pdf](http://www.leiroc.org/publications/gls/lou_20131003_2.pdf)

All licence holders are to inform the MFSA with the date when they applied for the LEI code and with the name of the service provider with which they applied to obtain such LEI code, as follows:

- a) for insurance and reinsurance undertakings and groups falling within the scope of the Solvency II Directive, by 30 June 2015 at the latest;
- b) for occupational schemes, by 30 June 2016 at the latest.

## **Instructions on the LEI code usage**

Once the LEI code is obtained, all insurance undertakings, reinsurance undertakings and insurance groups as well as occupational schemes, will be required to use LEI codes when fulfilling their reporting obligations to the MFSA.

Insurance and reinsurance undertakings which, according to the [Guidelines on Submission of Information to National Competent Authorities](#) issued by EIOPA on 31<sup>st</sup> October 2013, have been notified by the MFSA of the requirements to submit annual quantitative information or quarterly quantitative information, during *the preparatory phase*, are required to report their LEI code as the “Identification Code”, field referenced A1, as contained in the sheet “S.01.02.a – Basic Information” of the Quantitative Reporting Templates.

If you have any queries or requests for clarification in respect of this circular, please contact the Insurance and Pensions Supervision Unit on [ipsu@mfsa.com.mt](mailto:ipsu@mfsa.com.mt).

**Insurance and Pensions Supervision Unit**  
**Malta Financial Services Authority**  
**7<sup>th</sup> November 2014**