

Solvency II Circular for Insurance and Reinsurance Undertakings

This Solvency II circular highlights the main reporting deadlines applicable to all the Insurance and Reinsurance undertakings (“solo undertakings”); all ultimate parent insurance or reinsurance undertakings, insurance holding companies and/or mixed financial holding companies that are subject to group supervision (“groups”), pursuant to Article 216(1) of the Solvency II Directive and as referred to in the [draft Insurance Business \(Supervision of Insurance and Reinsurance Undertakings in a Group\) Regulations](#) as published on the MFSA’s website on the 13th of October 2015.

The following dates are being provided by the Authority to guide firms in their preparedness for Solvency II but it remains the undertaking’s responsibility to liaise with the Authority to confirm when the quantitative and qualitative reports are required to be submitted to the Authority.

Where the reference or submission date falls on a weekend or Public Holiday, the next business day will apply instead.

The deadlines highlighted under Sections 1 to 7 depending on the financial year end (“FYE”) of the undertaking are in line with the submission periods highlighted in the table below depending on the Type of Report in question:

MFSA

MALTA FINANCIAL SERVICES AUTHORITY

		Submission period following the end of the data reference end date:			
	Type of Report	2016	2017	2018	2019
Solo	Day 1 reporting (Quantitative and Qualitative)	20 weeks			
	First Quarter QRTs*; QNST**	8 weeks	7 weeks	6 weeks	5 weeks
	Second Quarter QRTs; QNST	8 weeks	7 weeks	6 weeks	5 weeks
	Third Quarter QRTs; QNST	8 weeks	7 weeks	6 weeks	5 weeks
	Fourth Quarter QRTs; QNST	8 weeks	7 weeks	6 weeks	5 weeks
	Annual QRTs; SFCR***; ANST****	20 weeks	18 weeks	16 weeks	14 weeks
Group	Day 1 reporting (Quantitative and Qualitative)	26 weeks			
	First Quarter QRTs	14 weeks	13 weeks	12 weeks	11 weeks
	Second Quarter QRTs	14 weeks	13 weeks	12 weeks	11 weeks
	Third Quarter QRTs	14 weeks	13 weeks	12 weeks	11 weeks
	Fourth Quarter QRTs	14 weeks	13 weeks	12 weeks	11 weeks
	Annual QRTs, SFCR	26 weeks	24 weeks	22 weeks	20 weeks
*QRTs = Quantitative Reporting Templates **QNST = Quarterly National Specific Templates ***SFCR = Solvency and Financial Condition Report ****ANST = Annual National Specific Templates					

MFSA

MALTA FINANCIAL SERVICES AUTHORITY

1. Undertakings with FYE 31st December

	Undertakings with FYE 31st December	2016 submission dates		2017 submission dates		2018 submission dates		2019 submission dates	
		(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)
		Data Reference date	Submission Deadline	Data Reference date	Submission Deadline	Data Reference date	Submission Deadline	Data Reference date	Submission Deadline
Solo	Day 1 reporting (Quantitative and Qualitative)	01/01/2016	20/05/2016						
	First Quarter QRTs, QNST	31/03/2016	26/05/2016	31/03/2017	19/05/2017	31/03/2018	12/05/2018	31/03/2019	05/05/2019
	Second Quarter QRTs, QNST	30/06/2016	25/08/2016	30/06/2017	18/08/2017	30/06/2018	11/08/2018	30/06/2019	04/08/2019
	Third Quarter QRTs, QNST	30/09/2016	25/11/2016	30/09/2017	18/11/2017	30/09/2018	11/11/2018	30/09/2019	04/11/2019
	Fourth Quarter QRTs, QNST			31/12/2016	25/02/2017	31/12/2017	18/02/2018	31/12/2018	11/02/2019
	Annual QRTs, SFCR, ANST			31/12/2016	20/05/2017	31/12/2017	06/05/2018	31/12/2018	22/04/2019
Group	Day 1 reporting (Quantitative and Qualitative)	01/01/2016	01/07/2016						
	First Quarter QRTs	31/03/2016	07/07/2016	31/03/2017	30/06/2017	31/03/2018	23/06/2018	31/03/2019	16/06/2019
	Second Quarter QRTs	30/06/2016	06/10/2016	30/06/2017	29/09/2017	30/06/2018	22/09/2018	30/06/2019	15/09/2019
	Third Quarter QRTs			30/09/2016	06/01/2017	30/09/2018	23/12/2018	30/09/2019	16/12/2019
				30/09/2017	30/12/2017				
	Fourth Quarter QRTs			31/12/2016	08/04/2017	31/12/2017	01/04/2018	31/12/2018	25/03/2019
Annual QRTs, SFCR			31/12/2016	01/07/2017	31/12/2017	17/06/2018	31/12/2018	03/06/2019	

MFSA

MALTA FINANCIAL SERVICES AUTHORITY

2. Undertakings with FYE 31st March

	Undertakings with FYE 31st March	2016 submission dates		2017 submission dates		2018 submission dates		2019 submission dates	
		(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)
		Data Reference date	Submission Deadline	Data Reference date	Submission Deadline	Data Reference date	Submission Deadline	Data Reference date	Submission Deadline
Solo	Day 1 reporting (Quantitative and Qualitative)	01/04/2016	19/08/2016						
	First Quarter QRTs, QNST	31/03/2016	26/05/2016	31/03/2017	19/05/2017	31/03/2018	12/05/2018	31/03/2019	05/05/2019
	Second Quarter QRTs, QNST	30/06/2016	25/08/2016	30/06/2017	18/08/2017	30/06/2018	11/08/2018	30/06/2019	04/08/2019
	Third Quarter QRTs, QNST	30/09/2016	25/11/2016	30/09/2017	18/11/2017	30/09/2018	11/11/2018	30/09/2019	04/11/2019
	Fourth Quarter QRTs, QNST			31/12/2016	25/02/2017	31/12/2017	18/02/2018	31/12/2018	11/02/2019
	Annual QRTs, SFCR, ANST			31/03/2017	04/08/2017	31/03/2018	21/07/2018	31/03/2019	07/07/2019
Group	Day 1 reporting (Quantitative and Qualitative)	01/04/2016	30/09/2016						
	First Quarter QRTs	31/03/2016	07/07/2016	31/03/2017	30/06/2017	31/03/2018	23/06/2018	31/03/2019	16/06/2019
	Second Quarter QRTs	30/06/2016	06/10/2016	30/06/2017	29/09/2017	30/06/2018	22/09/2018	30/06/2019	15/09/2019
	Third Quarter QRTs			30/09/2016	06/01/2017	30/09/2018	23/12/2018	30/09/2019	16/12/2019
				30/09/2017	30/12/2017				
	Fourth Quarter QRTs			31/12/2016	08/04/2017	31/12/2017	01/04/2018	31/12/2018	25/03/2019
Annual QRTs, SFCR			31/03/2017	15/09/2017	31/03/2018	01/09/2018	31/03/2019	18/08/2019	

MFSA

MALTA FINANCIAL SERVICES AUTHORITY

3. Undertakings with FYE 31st May

	Undertakings with FYE 31st May	2016 submission dates		2017 submission dates		2018 submission dates		2019 submission dates	
		(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)
		Data Reference date	Submission Deadline	Data Reference date	Submission Deadline	Data Reference date	Submission Deadline	Data Reference date	Submission Deadline
Solo	Day 1 reporting (Quantitative and Qualitative)	01/06/2016	19/10/2016						
	First Quarter QRTs, QNST	29/02/2016	25/04/2016	28/02/2017	18/04/2017	28/02/2018	11/04/2018	28/02/2019	04/04/2019
	Second Quarter QRTs, QNST	31/05/2016	26/07/2016	31/05/2017	19/07/2017	31/05/2018	12/07/2018	31/05/2019	05/07/2019
	Third Quarter QRTs, QNST	31/08/2016	26/10/2016	31/08/2017	19/10/2017	31/08/2018	12/10/2018	31/08/2019	05/10/2019
	Fourth Quarter QRTs, QNST			30/11/2016	25/01/2017	30/11/2017	18/01/2018	30/11/2018	11/01/2019
	Annual QRTs, SFCR, ANST			31/05/2017	04/10/2017	31/05/2018	20/09/2018	31/05/2019	06/09/2019
Group	Day 1 reporting (Quantitative and Qualitative)	01/06/2016	30/11/2016						
	First Quarter QRTs	29/02/2016	06/06/2016	28/02/2017	30/05/2017	28/02/2018	23/05/2018	28/02/2019	16/05/2019
	Second Quarter QRTs	31/05/2016	06/09/2016	31/05/2017	30/08/2017	31/05/2018	23/08/2018	31/05/2019	16/08/2019
	Third Quarter QRTs	31/08/2016	07/12/2016	31/08/2017	30/11/2017	31/08/2018	23/11/2018	31/08/2019	16/11/2019
	Fourth Quarter QRTs			30/11/2016	08/03/2017	30/11/2017	01/03/2018	30/11/2018	22/02/2019
	Annual QRTs, SFCR			31/05/2017	15/11/2017	31/05/2018	01/11/2018	31/05/2019	18/10/2019

MFSA

MALTA FINANCIAL SERVICES AUTHORITY

4. Undertakings with FYE 30th June

	Undertakings with FYE 30th June	2016 submission dates		2017 submission dates		2018 submission dates		2019 submission dates	
		(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)
		Data Reference date	Submission Deadline	Data Reference date	Submission Deadline	Data Reference date	Submission Deadline	Data Reference date	Submission Deadline
Solo	Day 1 reporting (Quantitative and Qualitative)								
	First Quarter QRTs, QNST	31/03/2016	26/05/2016	31/03/2017	19/05/2017	31/03/2018	12/05/2018	31/03/2019	05/05/2019
	Second Quarter QRTs, QNST	30/06/2016	25/08/2016	30/06/2017	18/08/2017	30/06/2018	11/08/2018	30/06/2019	04/08/2019
	Third Quarter QRTs, QNST	30/09/2016	25/11/2016	30/09/2017	18/11/2017	30/09/2018	11/11/2018	30/09/2019	04/11/2019
	Fourth Quarter QRTs, QNST			31/12/2016	25/02/2017	31/12/2017	18/02/2018	31/12/2018	11/02/2019
	Annual QRTs, SFCR, ANST	30/06/2016	17/11/2016	30/06/2017	03/11/2017	30/06/2018	20/10/2018	30/06/2019	06/10/2019
Group	Day 1 reporting (Quantitative and Qualitative)								
	First Quarter QRTs	31/03/2016	07/07/2016	31/03/2017	30/06/2017	31/03/2018	23/06/2018	31/03/2019	16/06/2019
	Second Quarter QRTs	30/06/2016	06/10/2016	30/06/2017	29/09/2017	30/06/2018	22/09/2018	30/06/2019	15/09/2019
	Third Quarter QRTs			30/09/2016	06/01/2017	30/09/2018	23/12/2018	30/09/2019	16/12/2019
			30/09/2017	30/12/2017					
	Fourth Quarter QRTs			31/12/2016	08/04/2017	31/12/2017	01/04/2018	31/12/2018	25/03/2019
Annual QRTs, SFCR	30/06/2016	29/12/2016	30/06/2017	15/12/2017	30/06/2018	01/12/2018	30/06/2019	17/11/2019	

MFSA

MALTA FINANCIAL SERVICES AUTHORITY

5. Undertakings with FYE 31st August

	Undertakings with FYE 31st August	2016 submission dates		2017 submission dates		2018 submission dates		2019 submission dates	
		(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)
		Data Reference date	Submission Deadline	Data Reference date	Submission Deadline	Data Reference date	Submission Deadline	Data Reference date	Submission Deadline
Solo	Day 1 reporting (Quantitative and Qualitative)								
	First Quarter QRTs, QNST	29/02/2016	25/04/2016	28/02/2017	18/04/2017	28/02/2018	11/04/2018	28/02/2019	04/04/2019
	Second Quarter QRTs, QNST	31/05/2016	26/07/2016	31/05/2017	19/07/2017	31/05/2018	12/07/2018	31/05/2019	05/07/2019
	Third Quarter QRTs, QNST	31/08/2016	26/10/2016	31/08/2017	19/10/2017	31/08/2018	12/10/2018	31/08/2019	05/10/2019
	Fourth Quarter QRTs, QNST			30/11/2016	25/01/2017	30/11/2017	18/01/2018	30/11/2018	11/01/2019
	Annual QRTs, SFCR, ANST			31/08/2016	18/01/2017	31/08/2017 31/08/2018	04/01/2018 21/12/2018	31/08/2019	07/12/2019
Group	Day 1 reporting (Quantitative and Qualitative)								
	First Quarter QRTs	29/02/2016	06/06/2016	28/02/2017	30/05/2017	28/02/2018	23/05/2018	28/02/2019	16/05/2019
	Second Quarter QRTs	31/05/2016	06/09/2016	31/05/2017	30/08/2017	31/05/2018	23/08/2018	31/05/2019	16/08/2019
	Third Quarter QRTs	31/08/2016	07/12/2016	31/08/2017	30/11/2017	31/08/2018	23/11/2018	31/08/2019	16/11/2019
	Fourth Quarter QRTs			30/11/2016	08/03/2017	30/11/2017	01/03/2018	30/11/2018	22/02/2019
	Annual QRTs, SFCR			31/08/2016	01/03/2017	31/08/2017	15/02/2018	31/08/2018	01/02/2019

MFSA

MALTA FINANCIAL SERVICES AUTHORITY

6. Undertakings with FYE 30th September

	Undertakings with FYE 30th September	2016 submission dates		2017 submission dates		2018 submission dates		2019 submission dates	
		(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)
		Data Reference date	Submission Deadline	Data Reference date	Submission Deadline	Data Reference date	Submission Deadline	Data Reference date	Submission Deadline
Solo	Day 1 reporting (Quantitative and Qualitative)								
	First Quarter QRTs, QNST	31/03/2016	26/05/2016	31/03/2017	19/05/2017	31/03/2018	12/05/2018	31/03/2019	05/05/2019
	Second Quarter QRTs, QNST	30/06/2016	25/08/2016	30/06/2017	18/08/2017	30/06/2018	11/08/2018	30/06/2019	04/08/2019
	Third Quarter QRTs, QNST	30/09/2016	25/11/2016	30/09/2017	18/11/2017	30/09/2018	11/11/2018	30/09/2019	04/11/2019
	Fourth Quarter QRTs, QNST			31/12/2016	25/02/2017	31/12/2017	18/02/2018	31/12/2018	11/02/2019
	Annual QRTs, SFCR, ANST			30/09/2016	17/02/2017	30/09/2017	03/02/2018	30/09/2018	20/01/2019
Group	Day 1 reporting (Quantitative and Qualitative)								
	First Quarter QRTs	31/03/2016	07/07/2016	31/03/2017	30/06/2017	31/03/2018	23/06/2018	31/03/2019	16/06/2019
	Second Quarter QRTs	30/06/2016	06/10/2016	30/06/2017	29/09/2017	30/06/2018	22/09/2018	30/06/2019	15/09/2019
	Third Quarter QRTs			30/09/2016	06/01/2017	30/09/2018	23/12/2018	30/09/2019	16/12/2019
			30/09/2017	30/12/2017					
	Fourth Quarter QRTs			31/12/2016	08/04/2017	31/12/2017	01/04/2018	31/12/2018	25/03/2019
Annual QRTs, SFCR			30/09/2016	31/03/2017	30/09/2017	17/03/2018	30/09/2018	03/03/2019	

MFSA

MALTA FINANCIAL SERVICES AUTHORITY

7. Undertakings with FYE 30th November

	Undertakings with FYE 30th November	2016 submission dates		2017 submission dates		2018 submission dates		2019 submission dates	
		(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)
		Data Reference date	Submission Deadline	Data Reference date	Submission Deadline	Data Reference date	Submission Deadline	Data Reference date	Submission Deadline
Solo	Day 1 reporting (Quantitative and Qualitative)								
	First Quarter QRTs, QNST	29/02/2016	25/04/2016	28/02/2017	18/04/2017	28/02/2018	11/04/2018	28/02/2019	04/04/2019
	Second Quarter QRTs, QNST	31/05/2016	26/07/2016	31/05/2017	19/07/2017	31/05/2018	12/07/2018	31/05/2019	05/07/2019
	Third Quarter QRTs, QNST	31/08/2016	26/10/2016	31/08/2017	19/10/2017	31/08/2018	12/10/2018	31/08/2019	05/10/2019
	Fourth Quarter QRTs, QNST			30/11/2016	25/01/2017	30/11/2017	18/01/2018	30/11/2018	11/01/2019
	Annual QRTs, SFCR, ANST			30/11/2016	19/04/2017	30/11/2017	05/04/2018	30/11/2018	22/03/2019
Group	Day 1 reporting (Quantitative and Qualitative)								
	First Quarter QRTs	29/02/2016	06/06/2016	28/02/2017	30/05/2017	28/02/2018	23/05/2018	28/02/2019	16/05/2019
	Second Quarter QRTs	31/05/2016	06/09/2016	31/05/2017	30/08/2017	31/05/2018	23/08/2018	31/05/2019	16/08/2019
	Third Quarter QRTs	31/08/2016	07/12/2016	31/08/2017	30/11/2017	31/08/2018	23/11/2018	31/08/2019	16/11/2019
	Fourth Quarter QRTs			30/11/2016	08/03/2017	30/11/2017	01/03/2018	30/11/2018	22/02/2019
	Annual QRTs, SFCR			30/11/2016	31/05/2017	30/11/2017	17/05/2018	30/11/2018	03/05/2019

MFSA

MALTA FINANCIAL SERVICES AUTHORITY

The Regular Supervisory Report (“RSR”) as required under Article 312(1)(a) of the Commission Delegated Regulation (EU) 2015/35 is required to be submitted to the Authority in line with the annual QRTs and SFCR deadlines above for the first Solvency II **Annual** reporting only. The Authority will communicate the deadlines for the submission of the RSR from the second Solvency II Annual reporting onwards in a separate communication to all undertakings and groups in due course.

Please note that the reports listed in the tables above are not the only reports that need to be submitted to the Authority under Solvency II. Other reports, such as the Own Risk and Solvency Assessment and the Financial Stability templates (where relevant) are also required to be submitted to the Authority under Solvency II. The Authority will communicate the deadlines for the submission of any other financial reporting templates in a separate communication to all undertakings and groups in due course.

Any queries in relation to the above should be addressed to the Insurance and Pensions Supervision Unit on ipsu@mfsa.com.mt.

Communications Unit

Malta Financial Services Authority

22nd October, 2015