## MFSA

## MALTA FINANCIAL SERVICES AUTHORITY

## Consultation Document – Call for Evidence – EU Regulatory Framework for Financial Services

The Commission has published the 'Call for Evidence – EU Regulatory Framework for Financial Services' consultation document, which can be accessed and filled in according through the following <u>link</u>.

For the purposes of this call for evidence, the 'EU regulatory framework for financial services' includes rules concerning financial institutions, markets and infrastructures, as well as the relevant institutional framework (Banking Union, European Supervisory Authorities, etc.), which has been adopted by the co-legislators to date. Some rules have not yet entered into application and others have only entered recently.

Interested parties, including public authorities, the financial sector, SMEs and non-financial corporates, investors, academics, non-government organisations, consumer associations and individuals, are invited to contribute to this online consultation.

The Commission is looking for empirical evidence and concrete feedback on:

- Rules affecting the ability of the economy to finance itself and growth;
- Unnecessary regulatory burdens;
- Interactions, inconsistencies and gaps;
- Rules giving rise to unintended consequences.

It is expected that the outcome of this consultation will provide a clearer understanding of the interaction of the individual rules and cumulative impact of the legislation as a whole including potential overlaps, inconsistencies and gaps. It will also help inform the individual reviews and provide a basis for concrete and coherent action where required.

The deadline to submit the responses is by the **31**<sup>st</sup> January, 2016.

Communications Unit Malta Financial Services 16<sup>th</sup> December, 2015