

Circular to credit institutions on the Draft Implementing Technical Standards (ITS) requirements with regards to IT solutions for the submission of supervisory reporting from credit institutions to the MFSA (the Authority).

In line with Chapter 8 Article 17 of EU Regulation 680/2014¹ (the Regulation), credit institutions shall submit supervisory reporting data in the data exchange formats and representations specified by national competent authorities (NCAs), respecting the data point definition included in the data point model specified in Annex XIV and the validation rules specified in Annex XV of the Regulation.

As NCA, the Authority will be requiring credit institutions to submit supervisory reporting data in Extensible Business Reporting Language (**XBRL**) format, the IT solution adopted by European credit institutions, various NCAs, the SSM and the EBA.

This requirement will be effective as from the **Quarter 3 2017 (reference date 30 September 2017)** data submission where an XBRL validated file will be expected to be uploaded on the MFSA Portal simultaneously with every Excel file that is currently submitted. It is the responsibility of credit institutions to ensure that no data differences are present between the XBRL and the Excel files.

Due to this development, **as from Quarter 3 2017**, the Authority will also be revising and extending the remittance dates applicable for credit institutions in line with Chapter 2 Article 3 of the Regulation. The table below shows the revised timeframes that will be updated on the Authority's supervisory reporting web page in due course.

¹ Commission Implementing Regulation (EU) No 680/2014 of 16 April 2014 laying down implementing technical standards with regard to supervisory reporting of institutions according to Regulation (EU) No 575/2013 of the European Parliament and of the Council Text with EEA relevance

Submission of COREP & FINREP by Credit Institutions

Components (Annex Code)	Frequency of Reporting	Reporting Reference Dates	Remittance Dates Up to Q2 2017	Remittance Dates from Q3 2017
COREP_Liquidity DA (LCR DA)	Monthly	Last Day of Each Month	15th Calendar day after reference date**	15th Calendar day after reference date
COREP_Additional Liquidity Monitoring Metrics (AMM)	Monthly	Last Day of Each Month	15th Calendar day after reference date	15th Calendar day after reference date
	Quarterly*	31st March 30th June 30th September 31st December	28th April 28th July 28th October 28th January	12th May 11th August 11th November 11th February
COREP_Own Funds And Own Funds Requirements (CA)	Quarterly	31st March 30th June 30th September 31st December	28th April 28th July 28th October 28th January	12th May 11th August 11th November 11th February
COREP_Large Exposure And Concentration Risk (LE)				
COREP_Leverage (LEVERAGE)				
COREP_Liquidity (NSFR)				
COREP_Losses Stemming From Lending Collateralised By Immovable Property (IPL)				
FINREP_Financial Reporting (FINREP)				
FINREP_Asset Encumbrance (AE)				
COREP_Funding Plans (FP)	Annually	31st December	31st March	31st March

* This depends on whether the credit institution satisfies the conditions set out in Article 16b Paragraph 2 of the ITS on AMM under Article 415(3)(b) of Regulation (EU) No 575/2013

** For the period from 1 September 2016 to 31 March 2017, the reporting remittance date shall be the 30th calendar day after the reporting reference date, with the first reporting period as at 30th October 2016. Subsequently, the monthly reporting shall be the 15th calendar day after reference date.

The MFSA ICT Unit is available to share its XBRL implementation experience with credit institutions. For further information kindly contact Mr Jacques Mizzi – Information Systems Leader, Tel: 25485390; Email: JMizzi@mfsa.com.mt.

**Communications Unit
Malta Financial Services Authority
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