

MFSA

MALTA FINANCIAL SERVICES AUTHORITY

Amendment to Circular to credit institutions on the Draft Implementing Technical Standards (ITS) with regards to supervisory reporting, excluding reporting on Asset Encumbrance and Financial Information (FINREP) issued on 28 March 2014.

Further to the above mentioned Circular and in line with developments to the ITS, the MFSA is reviewing point 5 of the Circular. The remittance dates applicable during the transitional period are being amended as follows:

5. For the transitional period, submission of data by credit institutions to the Authority shall apply as follows, and in terms of Article 3(2) to (5) of the ITS:

Quarterly Reporting

The reporting remittance date for data relating to the first reference date (31 March 2014) shall be **6 June 2014**, at the latest.

Monthly Reporting

For the period 31 March 2014 to 30 April 2014, the reporting remittance date shall be **6 June 2014**, at the latest. For the period 31 May 2014 to 31 December 2014, the remittance date shall be the **30th calendar day** after reference date.

The COREP framework replaces the reporting under Banking Rules BR/02, BR/03, BR/04, BR/08 and eventually BR/05. Reporting under BR/05 shall continue until such time as determined by the Authority.

The Authority would not require the submission of the statutory returns as previously required under BR/02, BR/03, BR/04 and BR/08. As regards the envisaged parallel run, credit institutions should seek further clarification from the Central Bank of Malta.

Communications Unit
Malta Financial Services Authority
23 April 2014