

MFSA

MALTA FINANCIAL SERVICES AUTHORITY

Circular to Credit Institutions on the postponement of the coming into force of the Liquidity Coverage Ratio (LCR).

Pursuant to the Press Release (European Commission - MEMO/14/579 10/10/2014) issued by the European Commission dated 10 October 2014 regarding the **Liquidity Coverage Requirement Delegated Act: Frequently Asked Questions**, the Malta Financial Services Authority (the Authority) would like to draw the attention of all credit institutions licensed under the Banking Act 1994 or branches of EU credit institutions to Paragraph 10 of the stated Press Release regarding the postponement of the implementation of the Liquidity Coverage Ratio from the 1st January 2015 to 1st October 2015. This Press Release may be view on the following link: [http://europa.eu/rapid/press-release MEMO-14-579 en.htm](http://europa.eu/rapid/press-release_MEMO-14-579_en.htm).

The Authority would like to notify credit institutions which are required to report the LCR, to continue to provide the returns during the monitoring phase up to the actual implementation date as indicated above.

Communications Unit
Malta Financial Services Authority
7th November 2014