

Circular to Credit Institutions on Banking Rule BR/16 of 2014

The Authority is hereby issuing Banking Rule BR/16 of 2014 on funding plans for credit institutions authorised under the Banking Act.

The scope of BR/16 is to adopt the requirements prescribed in the [Guidelines on harmonised definitions and templates for funding plans of credit institutions](#) under Recommendation A4 of the [Recommendation of the European Systemic Risk Board of 20 December 2012 on funding of credit institutions \(ESRB/2012/2\)](#).

This Rule is applicable to credit institutions which represent a material share of the total banking assets in Malta. The material share of total banking assets is set by the Authority as a minimum of 5% of the total assets. The Authority will communicate directly with the credit institutions which will fall within the scope of this Rule.

For the year 2014, those credit institutions which fall within the scope of this Rule shall report their funding plans with a reference date of 31 December 2014 by 30 August 2015. Subsequently, such credit institutions shall report their funding plans with a reference date of 31 December of the previous year by 31 March. Those credit institutions which fall within the scope of this Rule shall also report their funding plans in the ICAAPs as outlined in Banking Rule BR/12 of 2014. In this regard, the Authority has issued a revised Banking Rule BR/12.

Credit institutions falling within the scope of this Rule shall submit the data in an appropriate format which facilitates the transfer and aggregation at national and EU levels, and employ practices that safeguard the confidentiality of information. In this regard, such credit institutions are to note that Annex 2 is being attached to this Rule for information purposes only. The Authority will be issuing the templates to be populated and submitted thereto in due course, and will inform affected institutions of the issue of these templates via circular.

Banking Rule BR/16 will come into force with immediate effect.

Communications Unit

Malta Financial Services Authority

31st December 2014