

Circular - Industry update on MiFID II and MiFIR

On 25th April 2014, ESMA received a mandate for technical advice on MiFID II / MiFIR from the European Commission. The mandate is a request to ESMA for technical advice on possible delegated acts and implementing acts concerning the regulation on markets in financial instruments and amending regulation (EMIR) on OTC derivatives, central counterparties and trade repositories [MiFIR] and MiFID II. In most cases the delegated acts should enter into application by thirty (30) months after the entry into force of the MiFID II Directive and Regulation.

The following link details the mandates:

http://ec.europa.eu/internal_market/securities/docs/isd/mifid/140423-esmarequest_en.pdf.

Contacts

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