

# MFSA

MALTA FINANCIAL SERVICES AUTHORITY

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## **Circular – ESMA publishes 16<sup>th</sup> extract of EECS’ enforcement decisions**

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The Authority would like to draw your attention to the following:

On 18 November 2014, the European Securities and Markets Authority (ESMA) has published extracts from its confidential database of enforcement decisions on financial statements, with the aim of providing issuers and users of financial statements with relevant information on the appropriate application of the International Financial Reporting Standards (IFRS).

European enforcers monitor and review IFRS financial statements and consider whether they comply with IFRS and other applicable requirements, including relevant national law.

Decisions included in this extract were taken by national enforcers in the period from August 2012 to March 2014. ESMA will continue publishing further extracts from the database on a regular basis, with the next extract expected to be published in the first half of 2015.

A copy of the full report can be accessed through the following [link](#).

### **Contacts**

Any queries or requests for clarifications in respect of the above should be addressed to Mr Edward Grech, Analyst, Securities and Markets Supervision Unit by e-mail on [egrech@mfsa.com.mt](mailto:egrech@mfsa.com.mt) or to Ms Stephanie Buhagiar Camilleri by email on [scamilleri@mfsa.com.mt](mailto:scamilleri@mfsa.com.mt)

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