

MFSA

MALTA FINANCIAL SERVICES AUTHORITY

Circular on [1] European common enforcement priorities for 2015 and [2] Improving the quality of disclosures within the financial statements

The Authority would like to draw your attention to the following two public statements issued by the European Securities and Markets Authority (ESMA) on 27 October 2015:

[1] European Common Enforcement Priorities for 2015

ESMA has issued the European Common Enforcement Priorities for 2015 in order to promote consistent application of the International Financial Reporting Standards ('IFRS') as indicated in the ESMA Guidelines on enforcement of financial information. Additional information can be accessed through the following [link](#).

[2] Improving the quality of disclosures in the financial statements

ESMA has issued a Public Statement in order to promote the improvement of the quality of disclosures in IFRS financial statements. ESMA stresses the need for concise and clear disclosures focused on the relevant facts that are specific to the entity and that are necessary to understand its financial performance and position. Additional information can be accessed through the following [link](#).

Contacts

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