

MFSA

MALTA FINANCIAL SERVICES AUTHORITY

Circular

For information – Protocol between ESMA and the IFRS Foundation

The Malta Financial Services Authority would like to bring to the attention of the Industry the renewal of the protocol between ESMA and the IFRS Foundation.

The IFRS Foundation and ESMA have, for many years, cooperated to support the consistent application of IFRS Standards. This cooperation has included contributions by ESMA to the IFRS Foundation's mission of developing a single set of high quality, understandable, enforceable and globally accepted accounting standards. This cooperation reflects their shared objectives of promoting the reporting of financial information that is useful to existing and potential investors, lenders and other creditors in making decisions about providing resources to the reporting entity.

In all of the interactions between the two organisations, each organisation applies its normal policies for transparency and confidentiality.

The purpose of this statement is to recognise the basis on which the IFRS Foundation and ESMA are cooperating and provides for further development and enhancement of their interactions.

Please find below the link to the press release and the protocol:

https://www.esma.europa.eu/sites/default/files/library/2016_press_release_ifrs_foundation_and_esma_statement_of_protocols_for_cooperation_on_international_financial_reporting_standards_1.pdf

https://www.esma.europa.eu/sites/default/files/library/2016_ifrs_foundation_and_esma_statement_of_protocols_for_cooperation_on_international_financial_reporting_standards.pdf

Contacts

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