MFSA

MALTA FINANCIAL SERVICES AUTHORITY

European Securities and Markets Authority -

Consultation Paper on the European Single Electronic Format

On 25 September 2015, the European Securities and Markets Authority (ESMA) has launched a public consultation on its regulatory technical standards on the European Single Electronic Format (ESEF).

The amended Transparency Directive requires issuers listed on regulated markets to prepare their annual financial reports (AFR) in an ESEF from 1 January 2020.

The objective behind ESEF is to facilitate [i] the submission for issuers [ii] accessibility, analysis and comparability for investors and regulators. This consultation paper includes an assessment of current electronic reporting and explores ways forward with regard to the establishment of an ESEF.

The consultation closes on 24 December 2015. For more information, please <u>click here</u>

Any queries in relation to this circular can be addressed to:

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