

# MFSA

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## MALTA FINANCIAL SERVICES AUTHORITY

### **Circular on the revised Financial Market Rules for Trading Venues, DRSPs and Central Securities Depositories**

The Authority is publishing the revised *Financial Market Rules for Trading Venues, DRSPs and Central Securities Depositories* ('the Rules').

The revised Rules shall be applicable as from **3 January 2018** and shall effectively replace the existing *Financial Market Rules for Regulated Markets*.

The revised Rules are annexed to this circular.

Trading Venues, Data Reporting Services Providers and Central Securities Depositories falling within scope of these Rules should note that the revised rules, *inter alia*:

- [1] implement various delegated regulations which supplement MiFID II;
- [2] implement the CSD Regulation;
- [3] introduce a referencing and numbering style which provides a unique identifier to each and every rule as well as facilitates any potential future amendments; and
- [4] restructure the layout of the existing Rules to provide a holistic rulebook which is more flowing and better structured.

#### **Contacts**

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