

MFSA

MALTA FINANCIAL SERVICES AUTHORITY

Circular addressed to the investment services industry regarding amendments to the Q&A on Recognised Incorporated Cell Companies

Reference is made to MFSA's Recognised Incorporated Cell Companies (RICC) Q&A issued on the 11th November, 2011, in particular Q2, by means of which interested parties were informed that the Authority would, not be in a position to authorise an ICC with different types of ICs having different compliance, competence and service provision requirements, as would be the case of a mixed PIF-UCITS RICC.

Following further consideration the Authority has decided to alter its position as to the recognition of mixed (PIFs/UCITS) RICC platforms and is willing to entertain applications to this effect subject to individual approval. The published Q&A has been amended accordingly.

Contacts

Should you have any queries regarding the above, please do not hesitate to contact: Dr. Emaliese Lofaro, via Tel: 25485501 or email elofaro@mfsa.com.mt.

**Communications Unit
Malta Financial Services Authority
12th November 2012**