



**Certificate of Approval of a Base Prospectus
pursuant to Prospectus (Directive 2003/71/EC) Regulations 2005
Certificate Reference 2378**

To: Finanzmarktaufsicht, Austria
Commission Bancaire et Financière et des Assurances, Belgium
Cyprus Securities and Exchange Commission, Cyprus
Croatian Financial Services Supervisory Agency, Croatia
Czech National Bank, Czech Republic
Finanstilsynet, Denmark
Autorité des Marchés Financiers, France
Bundesanstalt für Finanzdienstleistungsaufsicht, Germany
Capital Markets Commission, Greece
Hungarian Financial Supervisory Authority, Hungary
Commissione Nazionale per le Società e la Borsa, Italy
Commission de Surveillance du Secteur Financier, Luxembourg
Autoriteit Financiële Markten, The Netherlands
Malta Financial Services Authority, Malta
Komisja Nadzoru Finansowego, Poland
Comissão do Mercado de Valores Mobiliários, Portugal
National Bank of Slovakia, Slovak Republic
Securities Market Agency, Slovenia
Comisión Nacional del Mercado de Valores, Spain
Finansinspektionen, Sweden
Financial Conduct Authority, United Kingdom

From: Central Bank of Ireland

We hereby certify that the Base Prospectus dated 11 July 2016 has been drawn up pursuant to Prospectus (Directive 2003/71/EC) Regulations 2005 and was approved by us on 11 July 2016.

Name of Issuer: Banca IMI S.p.A.

Registered Office: Largo Mattioli, 3
20121 Milan
Italy

Type of Securities: Euro Medium Term Note Programme

National Prospectus Identifier: 312042

(references to the annexes of Regulation EC 809/2004 according to which the prospectus was drawn up): Annexes V, XI, XIII, XX, XXII and XXX

Guarantor (if any): N/A

We have authorised, in accordance with Article 8 of Directive 2003/71/EC or national law transposing Directive 2003/71/EC, the omission of the information required under [Item _ of Annex _] on the following grounds: N/A



Banc Ceannais na hÉireann
Central Bank of Ireland

Eurosystem

Signed:

Jenny Kane

For and on behalf of the: Central Bank of Ireland

Date:

11 July 2016

Attachments:

- (1) Base Prospectus
- (2) Translations