

MFSA

MALTA FINANCIAL SERVICES AUTHORITY

STATISTICAL TABLES: 4TH QUARTER 2018

BANKING

Table 1: Credit and Financial Institutions

	Total licences at end 2016	Total licences at end 2017	Total licences at end 2018
Credit Institutions	27	25	24
Financial Institutions	42	48	49
<i>Of which:</i>			
<i>Authorised to provide payment services</i>	28	35	38
<i>Authorised to issue electronic money</i>	12	14	15

Source: Malta Financial Services Authority.

INSURANCE

Table 2: Insurance Undertakings

	Total licences at end 2016	Total licences at end 2017	Total licences at end 2018
Non-Life	46	46	51
Life	7	8	8
Composite	2	2	2
Reinsurance	7	7	5
TOTAL	60	63	66
<i>of which:</i>			
<i>Affiliated</i>	8	8	7
<i>Protected Cell Companies (and cells)</i>	12 (32 cells)	14 (34 cells)	16 (36 cells)
<i>Insurers of Domestic origin</i>	8	8	8

Source: Malta Financial Services Authority.

Table 3: Reinsurance Special Purpose Vehicles

	Total licences at end 2017	Total licences at end 2018
Reinsurance Special Purpose Vehicles	1	1

Source: Malta Financial Services Authority.

Table 4: Insurance Intermediaries: Companies

	Total licences at end 2016	Total licences at end 2017	Total licences at end 2018
Enrolled Insurance Managers	11	11	11
<i>Of which PCCs (and cells)</i>	3 (2 cells)	3 (2 cells)	3 (2 cells)
Enrolled Insurance Agents	15	16	16
Enrolled Insurance Brokers	30	31	32
<i>Of which PCCs (and cells)</i>	2 (3 cells)	2 (3 cells)	2 (3 cells)

Source: Malta Financial Services Authority.

Table 5: Insurance Intermediaries: Individuals^a

	Total licences at end 2016	Total licences at end 2017	Total licences at end 2018
Registered Insurance Managers	24	20	23
Registered Insurance Agents	31	32	25
Registered Insurance Brokers	94	100	101
Tied Insurance Intermediaries^b	473	474	435

Source: Malta Financial Services Authority.

^a Article 11 of the Insurance Intermediaries Act, 2006 provides that no person shall act as insurance agent or insurance manager unless one or more of the company's directors are registered in the Agents Register and the Managers Register and the insurance intermediaries activities are carried on under the management of a registered person. As from 1st April 2007, the Authority started registering individual applicants who have been accepted for registration in the said Registers.

^b Includes both individuals and companies.

PENSIONS**Table 6: Authorisations and registrations in terms of Retirement Pensions Act**

	Total registrations at end 2016	Total registrations at end 2017	Total registrations at end 2018
Retirement Schemes	46	50	55
Retirement Funds	2	2	3
Retirement Scheme Administrators	17	16	15
Investment Managers (Registered)	5	5	6
Investment Managers (Exempted)	5	6	6
Back-Office Administrators (Recognised)	2	4	4
Back-Office Administrators (Exempted)	2	4	4
Custodian (Exempted)	-	1	1
Custodian (Registered)	-	-	1

Source: Malta Financial Services Authority.

SECURITIES**Table 7: Investment Services**

	2017			2018		
	New licences	Surrendered licences	Total licences at end 2017	New licences	Surrendered licences	Total licences at end 2018 ^c
Category 1a	1	-	14	2	4	11 ^d
Category 1b	1	1	4	4	1	9 ^{ef}
Category 2	14	9	121	8	14	115
Category 2 & 4a	-	-	6	1	-	6 ^g
Category 3	1	-	12	1	2	10 ^h
Category 3 & 4a	-	-	2	-	-	3 ⁱ
Category 4a	-	-	1	-	-	1
Category 4b	-	-	2	-	1	1
Total	17	10	162	16	22	156

Source: Malta Financial Services Authority.

^c Figures may not sum up due to conversion of licences.

^d One License was converted from Category 1A to Category 1B

^e Ibid.

^f One License was converted from Category 3 to Category 1B

^g One License was converted from Category 2&4A to Category 3&4A

^h Ibid.

ⁱ Ibid.

Table 8: Recognised Fund Administrators

	2017			2018		
	New recognitions	Surrendered recognitions	Total recognitions at end 2017	New recognitions	Surrendered recognitions	Total recognitions at end 2018
Recognised Fund Administrators	-	1	26	-	2	24

Source: Malta Financial Services Authority.

Table 9: Collective Investment Schemes

	2017			2018		
	New licences	Surrendered licences	Total licences at end 2017	New licences	Surrendered licences	Total licences at end 2018
AIFs	9	12	101	19	6	134 ^j
<i>Of which ICs</i>	-	-	3	5	1	9 ^k
PIFs	58	49	450	33	62	401 ^l
<i>Of which ICs</i>	3	1	18	4	6	14 ^m
Retail Non-UCITS	-	2	5	-	-	5
Recognised Private Schemes	-	1	7	-	-	7
UCITS	30	10	114	11	7	118
<i>Of which ICs</i>	-	-	-	-	-	-
Total	97	74	677	63	75	665

Source: Malta Financial Services Authority.

Table 10: Notified Alternative Investment Funds

	2017			2018		
	New notifications	Surrendered notifications	Total notifications at end 2017	New notifications	Surrendered notifications	Total notifications at end 2018
NAIFs	17	1	18	18	7	29

Source: Malta Financial Services Authority.

^jTwenty PIF funds/ sub-funds had their licenses revised to AIF funds/ sub-funds.

^kTwo PIF funds/ sub-funds established as Incorporated Cells had their licenses revised to AIF funds/ sub-funds.

^lTwenty PIF funds/ sub-funds had their licenses revised to AIF funds/ sub-funds.

^mTwo PIF funds/ sub-funds established as Incorporated Cells had their licenses revised to AIF funds/ sub-funds.

Table 11: Recognised Incorporated Cell Companies

	2017			2018		
	New licences	Surrendered licences	Total licences at end 2017	New licences	Surrendered licences	Total licences at end 2018
Recognised Incorporated Cell Companies	1	-	6	-	-	6
Incorporated Cells	3	1	21	9	7	23

Source: Malta Financial Services Authority.

TRUSTS SERVICES

Table 12: Authorised Trustees, Nominees and Trusts

	Total authorisations at end 2016	Total authorisations at end 2017	Total authorisations at end 2018
Authorisations in terms of the Trusts and Trustees Act (Trustees/ Fiduciary Service Providers/ Administrators of Private Foundations)	158	167	171
Nominees ⁿ	12	11	10
Trusts registered in terms of the Trust Act, 1988 ^j	71	62	61

Source: Malta Financial Services Authority.

COMPANY SERVICES PROVIDERS

Table 13: Company Services Providers

	Total registrations at end 2016	Total registrations at end 2017	Total registrations at end 2018
Registrations in terms of the Company Services Providers Act	140	172	186

Source: Malta Financial Services Authority.

ⁿ The coming into force of the Trusts & Trustees Act in 2005 brought the issuing of licences for trusts and nominee services to an end. Accordingly, these licences continued to be phased out.

SECURITISATION VEHICLES**Table 14: Notifications in terms of the Securitisation Act**

	Total notifications at end 2016	Total notifications at end 2017	Total notifications at end 2018
Notified Securitisation Vehicles	34	40	48
<i>Of which notified Securitisation Cell Companies (and cells)</i>	10 (13)	15 (26)	20 (42)

Source: Malta Financial Services Authority.

THE REGISTRY OF COMPANIES**Table 15: New Registrations**

Year: 2018	Companies	Partnerships	Total new registrations
Quarter 1	1,330	22	1,352
Quarter 2	1,381	26	1,407
Quarter 3	1,497	31	1,528
Quarter 4	1,504	27	1,531

Source: Malta Financial Services Authority.