

MFSA

MALTA FINANCIAL SERVICES AUTHORITY

STATISTICAL TABLES: 3RD QUARTER 2016

BANKING

Table 1: Credit and Financial Institutions

	Total licences at end 2014	Total licences at end 2015	Total licences at end September 2016
Credit Institutions	27	28	27
Financial Institutions	32	40	41
<i>Of which:</i>			
<i>Payment Institutions</i>	22	26	27
<i>Electronic Money Institutions</i>	7	10	11

Source: Malta Financial Services Authority.

INSURANCE

Table 2: Insurance Undertakings

	Total licences at end 2014	Total licences at end 2015	Total licences at end September 2016
Non-Life	45	42	43
Life	6	7	7
Composite	2	2	2
Reinsurance	7	7	6
TOTAL	60	58	58
<i>of which:</i>			
<i>Affiliated</i>	10	7	7
<i>Protected Cell Companies (and cells)</i>	11 (27 cells)	12 (29 cells)	12 (32 cells)
<i>Insurers of Domestic origin</i>	9	8	8
Insurers of foreign origin^a	1	0	0

Source: Malta Financial Services Authority.

^a Foreign insurers refer to insurance undertakings with head office outside the EU/EEA Member States and which hold an authorization under the Insurance Business Act (Cap. 403).

Table 3: Reinsurance Special Purpose Vehicles

	Total licences at end September 2016
Reinsurance Special Purpose Vehicles	1

Source: Malta Financial Services Authority.

Table 4: Insurance Intermediaries: Companies

	Total licences at end 2014	Total licences at end 2015	Total licences at end September 2016
Enrolled Insurance Managers	15	15	13
<i>Of which PCCs (and cells)</i>	3 (2 cells)	3 (2 cells)	3 (2 cells)
Enrolled Insurance Agents of:			
<i>Local Insurers</i>	9	9	9
<i>Foreign Insurers</i>	11	11	9
Enrolled Insurance Brokers	30	30	30
<i>Of which PCCs (and cells)</i>	2 (2 cells)	2 (3 cells)	2 (3 cells)

Source: Malta Financial Services Authority.

Table 5: Insurance Intermediaries: Individuals^b

	Total licences at end 2014	Total licences at end 2015	Total licences at end September 2016
Registered Insurance Managers	23	25	26
Registered Insurance Agents	28	31	31
Registered Insurance Brokers	86	92	96
Tied Insurance Intermediaries^c	479	481	469

Source: Malta Financial Services Authority.

^b Article 11 of the Insurance Intermediaries Act, 2006 provides that no person shall act as insurance agent or insurance manager unless one or more of the company's directors are registered in the Agents Register and the Managers Register and the insurance intermediaries activities are carried on under the management of a registered person. As from 1st April 2007, the Authority started registering individual applicants who have been accepted for registration in the said Registers.

^c Includes both individuals and companies.

PENSIONS

Table 6: Authorisations and registrations in terms of the Special Funds Act/Retirement Pensions Act

	Total registrations at end 2014	Total registrations at end 2015	Total registrations at end September 2016
Retirement Schemes	35	36	44
Retirement Funds	2	2	2
Retirement Scheme Administrators	14	15	16
Investment Managers (Registered)	11	11	5
Investment Managers (Exempted)			5
Back-Office Administrators (Recognised)	-	-	2
Back-Office Administrators (Exempted)			2
Investment Advisors	-	-	1

Source: Malta Financial Services Authority.

SECURITIES

Table 7: Investment Services

	2015			Q1 – Q3 2016		
	New licences	Surrendered licences	Total licences at end 2015	New licences	Surrendered licences	Total licences at end September 2016
Category 1a	2	1	13	-	-	13
Category 1b	1	-	5	1	-	5 ^d
Category 2	15	6	109	8	1	115 ^d
Category 2 & 4a	1	-	5	-	-	5
Category 3	1	1	10	1	-	11
Category 3 & 4a	-	-	2	-	-	2
Category 4a	1	-	3	-	1	2
Category 4b	1	-	2	-	-	2
Total	22	8	149	10	2	157

Source: Malta Financial Services Authority.

^d One licence was upgraded from Category 1b to Category 2.

Table 8: Recognised Fund Administrators

	2015			Q1 – Q3 2016		
	New recognitions	Surrendered recognitions	Total recognitions at end 2015	New recognitions	Surrendered recognitions	Total recognitions at end September 2016
Recognised Fund Administrators	1	1	27	1	2	26

Source: Malta Financial Services Authority.

Table 9: Collective Investment Schemes

	2014		2015		Q1 – Q3 2016	
	New licences	Surrendered licences	New licences	Surrendered licences	New licences	Surrendered licences
AIFs	6	-	11	3	12	4
PIFs	100	97	78	92	54	36
<i>Of which ICs</i>	8	5	10	3	3	6
Retail Non-UCITS	-	9	-	-	-	-
Recognised Private Schemes	1	-	3	-	-	-
UCITS	11	17	20	2	15	13
<i>Of which ICs</i>	1	-	-	-	-	1
Total	118	123	112	97	82	53

Source: Malta Financial Services Authority.

Table 10: Notified Alternative Investment Funds

	Q1 – Q3 2016	
	New notifications	Surrendered notifications
NAIFs	1	-

Source: Malta Financial Services Authority.

Table 11: Recognised Incorporated Cell Companies

	2015			Q1 – Q3 2016		
	New licences	Surrendered licences	Total licences at end 2015	New licences	Surrendered licences	Total licences at end September 2016
Recognised Incorporated Cell Companies	1	-	5	1	1	5
Incorporated Cells	10	3	22	3	8	17

Source: Malta Financial Services Authority.

TRUSTS SERVICES

Table 12: Authorised Trustees, Nominees and Trusts

	Total authorisations at end 2014	Total authorisations at end 2015	Total authorisations at end September 2016
Authorisations in terms of the Trusts and Trustees Act (Trustees/ Fiduciary Service Providers/ Administrators of Private Foundations)	142	148	154
Nominees ^e	16	13	12
Trusts registered in terms of the Trust Act, 1988 ^g	89	71	71

Source: Malta Financial Services Authority.

COMPANY SERVICES PROVIDERS

Table 13: Company Services Providers

	Total registrations at end 2014	Total registrations at end 2015	Total registrations at end September 2016
Registrations in terms of the Company Services Providers Act	9	67	120

Source: Malta Financial Services Authority.

THE REGISTRY OF COMPANIES

Table 14: New Registrations

Year: 2016	Companies	Partnerships	Total new registrations
Quarter 1	1,239	24	1,263
Quarter 2	1,221	39	1,260
Quarter 3	1,168	18	1,186

Source: Malta Financial Services Authority.

^{e,g} The coming into force of the Trusts & Trustees Act in 2005 brought the issuing of licences for trusts and nominee services to an end. Accordingly, these licences continued to be phased out.