

MFSA

MALTA FINANCIAL SERVICES AUTHORITY

STATISTICAL TABLES: 4TH QUARTER 2017

BANKING

Table 1: Credit and Financial Institutions

	Total licences at end 2015	Total licences at end 2016	Total licences at end 2017
Credit Institutions	28	27	25
Financial Institutions	40	42	48
<i>Of which:</i>			
<i>Authorised to provide payment services</i>	26	28	35
<i>Authorised to issue electronic money</i>	10	12	14

Source: Malta Financial Services Authority.

INSURANCE

Table 2: Insurance Undertakings

	Total licences at end 2015	Total licences at end 2016	Total licences at end 2017
Non-Life	42	46	46
Life	7	7	8
Composite	2	2	2
Reinsurance	7	7	7
TOTAL	58	60	63
<i>of which:</i>			
<i>Affiliated</i>	7	8	8
<i>Protected Cell Companies (and cells)</i>	12 (29 cells)	12 (32 cells)	14 (34 cells)
<i>Insurers of Domestic origin</i>	8	8	8

Source: Malta Financial Services Authority.

Table 3: Reinsurance Special Purpose Vehicles

	Total licences at end 2016	Total licences at end 2017
Reinsurance Special Purpose Vehicles	1	1

Source: Malta Financial Services Authority.

Table 4: Insurance Intermediaries: Companies

	Total licences at end 2015	Total licences at end 2016	Total licences at end 2017
Enrolled Insurance Managers	15	11	11
<i>Of which PCCs (and cells)</i>	3 (2 cells)	3 (2 cells)	3 (2 cells)
Enrolled Insurance Agents	17	15	16
Enrolled Insurance Brokers	30	30	31
<i>Of which PCCs (and cells)</i>	2 (3 cells)	2 (3 cells)	2 (3 cells)

Source: Malta Financial Services Authority.

Table 5: Insurance Intermediaries: Individuals^a

	Total licences at end 2015	Total licences at end 2016	Total licences at end 2017
Registered Insurance Managers	25	24	20
Registered Insurance Agents	31	31	32
Registered Insurance Brokers	92	94	100
Tied Insurance Intermediaries^b	481	473	474

Source: Malta Financial Services Authority.

^a Article 11 of the Insurance Intermediaries Act, 2006 provides that no person shall act as insurance agent or insurance manager unless one or more of the company's directors are registered in the Agents Register and the Managers Register and the insurance intermediaries activities are carried on under the management of a registered person. As from 1st April 2007, the Authority started registering individual applicants who have been accepted for registration in the said Registers.

^b Includes both individuals and companies.

PENSIONS

Table 6: Authorisations and registrations in terms of the Special Funds Act/Retirement Pensions Act

	Total registrations at end 2015	Total registrations at end 2016	Total registrations at end 2017
Retirement Schemes	36	46	50
Retirement Funds	2	2	2
Retirement Scheme Administrators	15	17	16
Investment Managers (Registered)	11	5	5
Investment Managers (Exempted)		5	6
Back-Office Administrators (Recognised)	-	2	4
Back-Office Administrators (Exempted)		2	4
Custodian (Exempted)	-	-	1

Source: Malta Financial Services Authority.

SECURITIES

Table 7: Investment Services

	2016			2017		
	New licences	Surrendered licences	Total licences at end 2016	New licences	Surrendered licences	Total licences at end 2017 ^c
Category 1a	-	-	13	1	-	14
Category 1b	2	-	6	1	1	4^d
Category 2	8	3	115	14	9	121^{e,f}
Category 2 & 4a	-	-	5	-	-	6^g
Category 3	1	-	11	1	-	12
Category 3 & 4a	-	-	2	-	-	2
Category 4a	-	1	2	-	-	1^h
Category 4b	-	-	2	-	-	2
Total	11	4	156	17	10	162

Source: Malta Financial Services Authority.

^c Figures may not sum up due to conversion of licences.

^d Two licences were upgraded from Category 1b to Category 2.

^e Ibid.

^f One Category 4a licence was issued with a Category 2 licence.

^g Ibid.

^h Ibid.

Table 8: Recognised Fund Administrators

	2016			2017		
	New recognitions	Surrendered recognitions	Total recognitions at end 2016	New recognitions	Surrendered recognitions	Total recognitions at end 2017
Recognised Fund Administrators	2	2	27	-	1	26

Source: Malta Financial Services Authority.

Table 9: Collective Investment Schemes

	2015		2016		2017	
	New licences	Surrendered licences	New licences	Surrendered licences	New licences	Surrendered licences
AIFs	11	3	19	8	9	12
<i>Of which ICs</i>	-	-	-	1	-	-
PIFs	78	92	71	51	58	49
<i>Of which ICs</i>	10	3	4	7	3	1
Retail Non-UCITS	-	-	-	-	-	2
Recognised Private Schemes	3	-	-	-	-	1
UCITS	20	2	23	14	30	10
<i>Of which ICs</i>	-	-	-	1	-	-
Total	112	97	113	73	97	74

Source: Malta Financial Services Authority.

Table 10: Notified Alternative Investment Funds

	2016		2017	
	New notifications	Surrendered notifications	New notifications	Surrendered notifications
NAIFs	2	-	12	1

Source: Malta Financial Services Authority.

Table 11: Recognised Incorporated Cell Companies

	2016			2017		
	New licences	Surrendered licences	Total licences at end 2016	New licences	Surrendered licences	Total licences at end 2017
Recognised Incorporated Cell Companies	1	1	5	1	-	6
Incorporated Cells	4	9	17	3	1	21 ⁱ

Source: Malta Financial Services Authority.

TRUSTS SERVICES

Table 12: Authorised Trustees, Nominees and Trusts

	Total authorisations at end 2015	Total authorisations at end 2016	Total authorisations at end 2017
Authorisations in terms of the Trusts and Trustees Act (Trustees/ Fiduciary Service Providers/ Administrators of Private Foundations)	148	158	167
Nominees ^j	13	12	11
Trusts registered in terms of the Trust Act, 1988 ^j	71	71	62

Source: Malta Financial Services Authority.

COMPANY SERVICES PROVIDERS

Table 13: Company Services Providers

	Total registrations at end 2015	Total registrations at end 2016	Total registrations at end 2017
Registrations in terms of the Company Services Providers Act	67	140	172

Source: Malta Financial Services Authority.

ⁱ Two funds were converted into an incorporated cell.

^j The coming into force of the Trusts & Trustees Act in 2005 brought the issuing of licences for trusts and nominee services to an end. Accordingly, these licences continued to be phased out.

SECURITISATION VEHICLES**Table 14: Notifications in terms of the Securitisation Act**

	Total notifications at end 2015	Total notifications at end 2016	Total notifications at end 2017
Notified Securitisation Vehicles	18	34	40
<i>Of which notified Securitisation Cell Companies (and cells)</i>	2 (1)	10 (13)	15 (26)

Source: Malta Financial Services Authority.

THE REGISTRY OF COMPANIES**Table 15: New Registrations**

Year: 2017	Companies	Partnerships	Total new registrations
Quarter 1	1,305	29	1,334
Quarter 2	1,262	29	1,291
Quarter 3	1,180	24	1,204
Quarter 4	1,483	22	1,505

Source: Malta Financial Services Authority.