

MFSA

MALTA FINANCIAL SERVICES AUTHORITY

STATISTICAL TABLES: 3RD QUARTER 2013

Banking

Table 1: Credit and Financial Institutions

	Total licences at end 2011	Total licences at end 2012	Total licences at end September 2013
Credit Institutions	25	27	26
Financial Institutions	15	23	28
<i>Of which:</i>			
<i>Payment Institutions</i>	8	15	18
<i>Electronic Money Institutions</i>	1	4	6

Source: Malta Financial Services Authority.

Insurance Business

Table 2: Insurance Undertakings

	Total licences at end 2011	Total licences at end 2012	Total licences at end September 2013
Non-Life	37	42	42
Life	8	7	7
Composite	2	2	2
Reinsurance	7	7	7
TOTAL	54	58	58
<i>of which:</i>			
<i>Affiliated</i>	10	11	11
<i>Protected Cell Companies</i>	8 (15 cells)	8 (18 cells)	8 (21 cells)
<i>Insurers of Domestic origin</i>	8	8	8
Insurers of foreign origin[^]	1	1	1

Source: Malta Financial Services Authority.

[^] Foreign insurers refer to insurance undertakings with head office outside the EU/EEA Member States and which hold an authorization under the Insurance Business Act (Cap. 403).

Table 3: Insurance Intermediaries: Companies

	Total licences at end 2011	Total licences at end 2012	Total licences at end September 2013
Enrolled Insurance Managers	15	15	15
Enrolled Insurance Agents of:			
<i>Local Insurers</i>	9	9	9
<i>Foreign Insurers</i>	11	11	11
Enrolled Insurance Brokers	29	29	30

Source: Malta Financial Services Authority.

Table 4: Insurance Intermediaries: Individuals

	Total licences at end 2011	Total licences at end 2012	Total licences at end September 2013
Registered Insurance Managers*	26	26	27
Registered Insurance Agents*	28	28	26
Registered Insurance Brokers	71	78	86
Tied Insurance Intermediaries ^a	513	506	491

Source: Malta Financial Services Authority.

*Article 11 of the Insurance Intermediaries Act, 2006 provides that no person shall act as insurance agent or insurance manager unless one or more of the company's directors are registered in the Agents Register and the Managers Register and the insurance intermediaries activities are carried on under the management of a registered person. As from 1st April 2007, the Authority started registering individual applicants who have been accepted for registration in the said Registers.

Pensions

Table 5: Retirement Schemes, Retirement Scheme Administrators and Asset Managers

	Total licences at end 2011	Total licences at end 2012	Total licences at end September 2013
Retirement Schemes	13	17	24
Retirement Scheme Administrators	7	9	12
Asset Managers	3	3	6

Source: Malta Financial Services Authority.

^a Includes both individuals and companies.

Securities Business

Table 6: Investment Services

	2012			January – September 2013		
	New licences	Surrendered licences	Total licences at end 2012	New licences	Surrendered licences	Total licences at end September 2013
Category 1a	-	1	12	1	4	9
Category 1b	-	-	4	-	-	4
Category 2	8	5	82	15	4	93
Category 2 & 4	-	-	3	1	-	4
Category 3	2	-	9	1	-	10
Category 3 & 4	-	-	2	-	-	2
Category 4	-	-	1	-	-	1
Total	10	6	113	18	8	123

Source: Malta Financial Services Authority.

Table 7: Recognised Fund Administrators

	2012			January – September 2013		
	New licences	Surrendered licences	Total licences at end 2012	New licences	Surrendered licences	Total licences at end September 2013
Recognised Fund Administrators	2	-	26	1	-	27

Source: Malta Financial Services Authority.

Table 8: Collective Investment Schemes

	2011		2012		January – September 2013	
	New licences	Surrendered licences	New licences	Surrendered licences	New licences	Surrendered licences
PIFs	163	26	117	79	93	73
<i>Of which ICs</i>	-	-	2	-	7	-
UCITS	14	5	9	14	7	1
Retail Non-UCITS	2	1	2	1	-	-
Private	-	-	-	-	2	-
Total	179	32	128	94	102	74

Source: Malta Financial Services Authority.

Table 9: Recognised Incorporated Cell Companies

	2012			January – September 2013		
	New licences	Surrendered licences	Total licences at end 2012	New licences	Surrendered licences	Total licences at end September 2013
Recognised Incorporated Cell Companies	1 (2 cells)	-	1 (2 cells)	2 (7 cells)	-	3 (9 cells)

Source: Malta Financial Services Authority.

Trusts Services

Table 10: Authorised Trustees, Nominees and Trusts

	Total authorisations at end 2011	Total authorisations at end 2012	Total authorisations at end September 2013
Authorisations in terms of the Trusts and Trustees Act (Trustees/ Fiduciary Service Providers/ Administrators of Private Foundations)	123	131	137
Nominees*	22	20	20
Trusts registered in terms of the Trust Act, 1988*	115	115	115

Source: Malta Financial Services Authority.

*The coming into force of the Trusts & Trustees Act in 2005 brought the issuing of licences for trusts and nominee services to an end. Accordingly, these licences continued to be phased out.

The Registry of Companies

Table 11: New Company Registrations

2013	Companies	Partnerships	Total new registrations
Total 1 st Quarter (January – March)	988	18	1,006
Total 2 nd Quarter (April – June)	1,157	18	1,175
July	378	4	382
August	343	5	348
September	321	4	325
Total 3 rd Quarter (July – September)	1,042	13	1,055

Source: Malta Financial Services Authority.