

MFSA

MALTA FINANCIAL SERVICES AUTHORITY

STATISTICAL TABLES: 2ND QUARTER 2016

BANKING

Table 1: Credit and Financial Institutions

	Total licences at end 2014	Total licences at end 2015	Total licences at end June 2016
Credit Institutions	27	28	28
Financial Institutions	32	40	40
<i>Of which:</i>			
<i>Payment Institutions</i>	22	26	26
<i>Electronic Money Institutions</i>	7	10	11

Source: Malta Financial Services Authority.

INSURANCE

Table 2: Insurance Undertakings

	Total licences at end 2014	Total licences at end 2015	Total licences at end June 2016
Non-Life	45	42	43
Life	6	7	7
Composite	2	2	2
Reinsurance	7	7	7
TOTAL	60	58	59
<i>of which:</i>			
<i>Affiliated</i>	10	7	7
<i>Protected Cell Companies (and cells)</i>	11 (27 cells)	12 (29 cells)	12 (32 cells)
<i>Insurers of Domestic origin</i>	9	8	8
Insurers of foreign origin^a	1	0	0

Source: Malta Financial Services Authority.

^a Foreign insurers refer to insurance undertakings with head office outside the EU/EEA Member States and which hold an authorization under the Insurance Business Act (Cap. 403).

Table 3: Insurance Intermediaries: Companies

	Total licences at end 2014	Total licences at end 2015	Total licences at end June 2016
Enrolled Insurance Managers	15	15	13
<i>Of which PCCs (and cells)</i>	3 (2 cells)	3 (2 cells)	3 (2 cells)
Enrolled Insurance Agents of:			
<i>Local Insurers</i>	9	9	8
<i>Foreign Insurers</i>	11	11	9
Enrolled Insurance Brokers	30	30	29
<i>Of which PCCs (and cells)</i>	2 (2 cells)	2 (3 cells)	2 (3 cells)

Source: Malta Financial Services Authority.

Table 4: Insurance Intermediaries: Individuals^b

	Total licences at end 2014	Total licences at end 2015	Total licences at end June 2016
Registered Insurance Managers	23	25	25
Registered Insurance Agents	28	31	29
Registered Insurance Brokers	86	92	93
Tied Insurance Intermediaries^c	479	481	468

Source: Malta Financial Services Authority.

^b Article 11 of the Insurance Intermediaries Act, 2006 provides that no person shall act as insurance agent or insurance manager unless one or more of the company's directors are registered in the Agents Register and the Managers Register and the insurance intermediaries activities are carried on under the management of a registered person. As from 1st April 2007, the Authority started registering individual applicants who have been accepted for registration in the said Registers.

^c Includes both individuals and companies.

PENSIONS

Table 5: Authorisations and registrations in terms of the Special Funds Act/Retirement Pensions Act

	Total licences at end 2014	Total licences at end 2015	Total licences at end June 2016
Retirement Schemes	35	36	41
Retirement Funds	2	2	2
Retirement Scheme Administrators	14	15	14
Investment Managers (Registered)	11	11	5
Investment Managers (Exempted)			6
Back-Office Administrators (Registered)	-	-	1
Back-Office Administrators (Exempted)			2

Source: Malta Financial Services Authority.

SECURITIES

Table 6: Investment Services

	2015			Q1 - Q2 2016		
	New licences	Surrendered licences	Total licences at end 2015	New licences	Surrendered licences	Total licences at end June 2016
Category 1a	2	1	13	-	-	13
Category 1b	1	-	5	1	-	5 ^d
Category 2	15	6	109	6	1	115 ^d
Category 2 & 4a	1	-	5	-	-	5
Category 3	1	1	10	1	-	11
Category 3 & 4a	-	-	2	-	-	2
Category 4a	1	-	3	-	1	2
Category 4b	1	-	2	-	-	2
Total	22	8	149	8	2	155

Source: Malta Financial Services Authority.

^d One licence was upgraded from Category 1b to Category 2.

Table 7: Recognised Fund Administrators

	2015			Q1 - Q2 2016		
	New licences	Surrendered licences	Total licences at end 2015	New licences	Surrendered licences	Total licences at end June 2016
Recognised Fund Administrators	1	1	27	1	2	26

Source: Malta Financial Services Authority.

Table 8: Collective Investment Schemes

	2014		2015		Q1 - Q2 2016	
	New licences	Surrendered licences	New licences	Surrendered licences	New licences	Surrendered licences
AIFs	6	-	11	3	8	4
PIFs	100	97	78	92	41	23
<i>Of which ICs</i>	8	5	10	3	2	3
Retail Non-UCITS	-	9	-	-	-	-
Recognised Private Schemes	1	-	3	-	-	-
UCITS	11	17	20	2	9	10
<i>Of which ICs</i>	1	-	-	-	-	1
Total	118	123	112	97	58	37

Source: Malta Financial Services Authority.

Table 9: Recognised Incorporated Cell Companies

	2015			Q1 - Q2 2016		
	New licences	Surrendered licences	Total licences at end 2015	New licences	Surrendered licences	Total licences at end June 2016
Recognised Incorporated Cell Companies	1	-	5	-	1	4
Incorporated Cells	10	3	22	2	5	19

Source: Malta Financial Services Authority.

TRUSTS SERVICES

Table 10: Authorised Trustees, Nominees and Trusts

	Total authorisations at end 2014	Total authorisations at end 2015	Total authorisations at end June 2016
Authorisations in terms of the Trusts and Trustees Act (Trustees/ Fiduciary Service Providers/ Administrators of Private Foundations)	142	148	152
Nominees ^e	16	13	13
Trusts registered in terms of the Trust Act, 1988 ^g	89	71	71

Source: Malta Financial Services Authority.

COMPANY SERVICES PROVIDERS

Table 11: Company Services Providers

	Total registrations at end 2014	Total registrations at end 2015	Total registrations at end June 2016
Registrations in terms of the Company Services Providers Act	9	67	106

Source: Malta Financial Services Authority.

THE REGISTRY OF COMPANIES

Table 12: New Registrations

Year: 2016	Companies	Partnerships	Total new registrations
Quarter 1	1,237	24	1,261
Quarter 2	1,212	37	1,249

Source: Malta Financial Services Authority.

^{e,g} The coming into force of the Trusts & Trustees Act in 2005 brought the issuing of licences for trusts and nominee services to an end. Accordingly, these licences continued to be phased out.