

PART C

**APPENDICES TO RULES FOR
OCCUPATIONAL RETIREMENT SCHEMES**

APPENDIX 6

(SLC 6.4.1(c) and 6.4.1(d)(ii) of Part B of the Pension Rules for Occupational Retirement Schemes)

Actuarial Funding Certificate

Name of Scheme: _____

Effective date of valuation: _____

[N.B. For the certification of the initial Schedule of Payments put in place before the Scheme commences, part 1 below is not required].

1. Compliance with the minimum Technical Funding Requirement

In my opinion, on the effective date the value of the assets of the Scheme were _____ % of the minimum Technical Funding Requirement.

2. Adequacy of rates of contribution

In my opinion the rates of contributions payable in accordance with the Schedule of Payments dated _____ are adequate for the purpose of securing that *[throughout/ by the end of]* the period it covers, the Scheme will meet the minimum Technical Funding Requirement imposed by the Retirement Pensions (Defined Benefit Retirement Schemes) Regulations, 2014 (and are such that the amount by which the value of the scheme assets falls short of the minimum Technical Funding Requirement will be reduced by equal or decreasing amounts made at not more than yearly intervals throughout the period).

In forming this opinion I have complied with the requirements set out in the MFSA's Pension Rules.

Signature: _____

Date: _____

Name: _____

Qualification: _____

Address: _____

Name of employer: _____