

MFSA

MALTA FINANCIAL SERVICES AUTHORITY

This Circular is being addressed to Category 2 and Category 3 Investment Services Licence Holders subject to fill in the Automated COREP Return.

The Automated COREP return's file size has grown considerably when compared to the previous financial return. This is mainly due to the increased automation and number of templates issued by the European Banking Authority (EBA). As a result, the MFSA has decided to make use of a custom built database "*Financial Reporting Engine & Database - (FRE/D)*" in order to receive the Automated COREP Return electronically. This system will replace the "email by attachment" approach currently being used, between the Licence Holder and the Authority. The MFSA will shortly be providing the industry with the link to access the database together with the FRE/D Instruction Manual.

As a result of the new submission method and the increased number of templates, the MFSA is also proposing the use of a Digital Certificate to electronically sign the Automated COREP return. With this proposal, Licence Holders will no longer be required to submit the return in hardcopy. The MFSA is planning to implement this system in order to further secure confidential information with a digital certificate and reduce the number of printed documents.

To obtain a personal Digital Certificate one should register for an e-ID issued by the Government of Malta Certification Authority by following the procedures as established on the myGov.mt web portal:

[https://mygov.mt/portal/\(laa4cwrit3rekrecwx1fl3jb\)/webforms/howdoigetaccesstomygov.aspx#Register](https://mygov.mt/portal/(laa4cwrit3rekrecwx1fl3jb)/webforms/howdoigetaccesstomygov.aspx#Register)

The MFSA invites comments or feedback by Licence Holders and their Auditors on the proposed change mentioned in this circular by not later than **31 January 2014**.

Any queries in relation to the implementation of COREP to investment firms should be addressed to Mr. Andrew Said, Analyst, Securities and Markets Supervision Unit Tel: 2548 5457 or by email on asaid@mfsa.com.mt.

**Communications Unit
Malta Financial Services Authority
16 January 2014**