

MALTA FINANCIAL SERVICES AUTHORITY

RETURN OF SHORT CURRENCY POSITIONS

Format BD/SFCP summarises all the short foreign currency positions.

The column codes applicable are as follows:

TOTLBI

Total Liabilities

The balances on all liabilities accounts, denominated in any currency including all liability accounts in the base currency. The GRAND TOTAL of this column should equal total liabilities - all currencies, as reported on the balance sheet under Banking Rule BR/06 – Core Balance Sheet - Liabilities.

TOTLBIMV

Total Liabilities at Market Value

The balances on all liabilities accounts, denominated in any currency including all liability accounts in the base currency. Relevant account balances in this column should be marked-to-market were applicable and for the purposes of the Directive only. The TOTAL of this column will therefore include mark-to-market items and may not agree with the balance sheet under Banking Rule BR/06 – Core Balance Sheet - Liabilities unless the reporting institution adopts a mark-to-market valuation policy for its statutory published accounts.

FSSHC

Forward Sales including Swaps and Hedge Contracts

Forward sales and outstanding spot sales of all currencies together with outstanding currency futures contracts to sell foreign currency. Commitments to pay/sell currencies under the terms of currency swap agreements and currency hedge contracts should also be reported here. In the case of currency swap agreements the currency to be paid is entered against the relevant currency (with the currency to be received reported in the return of long currency positions, format BD/LFCP - FPSHC). For currency

hedge contracts, the nominal value of the contract is reported both here and in the return of long currency positions (format BD/LFCP - FPSHC) to represent both sides of the deal.

OLPSC

FX Options (Long Put/Short Call)

The net delta (or delta-based) equivalent amount at the reporting date of the foreign currency which would be paid by the reporting institution if a long put/short call option which it holds is exercised. The delta equivalent of the currency to be received should be reported for the relevant currency in the return of long currency positions - format BD/LFCP.

OTOSP

Other Options Short Positions

The market value of short positions in other (i.e. non-foreign currency) options.

NHNFE

Net Hedged Non-Accrued Future Expenses

Net future expenses not yet accrued but already fully hedged (net future expenses not yet entered in accounting records but already fully hedged by forward foreign exchange transactions may be included).

IGOOS

Irrevocable Guarantees and Other OBS Short Positions

Irrevocable guarantees, i.e. guarantees given by the reporting institution which may not be revoked, (and similar instruments) which are certain to be called along with any other off-balance sheet commitments to sell an asset denominated in that currency.

GLFSO

Total Short Positions

This column is the sum of the entries in columns 1 to 6.