

## MALTA FINANCIAL SERVICES AUTHORITY

### RETURN OF LONG CURRENCY POSITIONS

Format BD/LFCP summarises all the long foreign currency positions.

For "Other Foreign Currencies" the net position for each currency must be calculated separately. All other currencies with net long positions and all other currencies with net short positions shall be summed separately. Long positions in other currencies are entered in this format and short positions are entered on format BD/SFCP.

The column codes applicable are as follows:

#### TOTASS

##### **Total Assets**

The balances on all asset accounts, denominated in any currency including all asset accounts in the base currency. The GRAND TOTAL of this column should equal total assets - all currencies, as reported on the balance sheet under Banking Rule BR/06 – Core Balance Sheet - Assets.

#### TOTASMV

##### **Total Assets at Market Value**

The balances on all asset accounts, denominated in any currency including all asset accounts in the base currency. Relevant account balances in this column should be marked-to-market were applicable and for the purposes of the Rule only. The TOTAL of this column will therefore include mark-to-market items and may not agree with the balance sheet under Banking Rule BR/06 – Core Balance Sheet - Assets, unless the reporting institution adopts a mark-to-market valuation policy for its statutory published accounts.

<b>FPSHC</b>	<p><b>Forward Purchases including Swaps and Hedge Contracts</b></p> <p>Forward purchases and outstanding spot purchases of all currencies together with outstanding currency futures contracts to purchase foreign currency. Commitments to receive/purchase currencies under the terms of currency swap agreements and currency hedge contracts should also be reported here. In the case of currency swap agreements the currency to be received is entered against the relevant currency (with the currency to be supplied reported in the return of short currency positions, format BD/SFCP). For currency hedge contracts, the nominal value of the contract is reported both here and in the return of short currency positions (format BD/SFCP) to represent both sides of the deal.</p>
<b>OLCSP</b>	<p><b>FX Options (Long Call/Short Put)</b></p> <p>The net delta (or delta-based) equivalent amount at the reporting date of the foreign currency which would be received by the reporting institution if a long call/short put option which it holds is exercised. The delta equivalent of the currency to be supplied should be reported for the relevant currency in the return of short currency positions (i.e. BD/SFCP Column 2 - FSSCH).</p>
<b>OTOLP</b>	<p><b>Other Options Long Positions</b></p> <p>The market value of other long positions in (i.e. non-foreign currency) options.</p>
<b>NHNFI</b>	<p><b>Net Hedged Non-Accrued Future Income</b></p> <p>Net future income not yet accrued but already fully hedged (net future income not yet entered in accounting records but already fully hedged by forward foreign exchange transactions may be included).</p>
<b>OTOBL</b>	<p><b>Other OBS Long Positions</b></p> <p>Any other off-balance sheet commitments to purchase an asset denominated in that currency. This column should normally be nil.</p>
<b>GAFPO</b>	<p><b>Total Long Positions</b></p> <p>This column is the sum of the entries in columns 1 to 6.</p>