

# MFSA

## MALTA FINANCIAL SERVICES AUTHORITY

### STATISTICAL TABLES: 2<sup>ND</sup> QUARTER 2017

#### BANKING

Table 1: Credit and Financial Institutions

	Total licences at end 2015	Total licences at end 2016	Total licences at end June 2017
<b>Credit Institutions</b>	28	27	26
<b>Financial Institutions</b>	40	42	44
<i>Of which:</i>			
<i>Authorised to provide payment services</i>	26	28	30
<i>Authorised to issue electronic money</i>	10	12	13

Source: Malta Financial Services Authority.

#### INSURANCE

Table 2: Insurance Undertakings

	Total licences at end 2015	Total licences at end 2016	Total licences at end June 2017
<b>Non-Life</b>	42	45	46
<b>Life</b>	7	7	8
<b>Composite</b>	2	2	2
<b>Reinsurance</b>	7	7	7
<b>TOTAL</b>	<b>58</b>	<b>61</b>	<b>63</b>
<i>of which:</i>			
<i>Affiliated</i>	7	8	8
<i>Protected Cell Companies (and cells)</i>	12 <i>(29 cells)</i>	12 <i>(32 cells)</i>	13 <i>(34 cells)</i>
<i>Insurers of Domestic origin</i>	8	8	8

Source: Malta Financial Services Authority.

**Table 3: Reinsurance Special Purpose Vehicles**

	Total licences at end 2016	Total licences at end June 2017
<b>Reinsurance Special Purpose Vehicles</b>	1	1

Source: Malta Financial Services Authority.

**Table 4: Insurance Intermediaries: Companies**

	Total licences at end 2015	Total licences at end 2016	Total licences at end June 2017
<b>Enrolled Insurance Managers</b>	15	11	11
<i>Of which PCCs (and cells)</i>	3 (2 cells)	3 (2 cells)	3 (2 cells)
<b>Enrolled Insurance Agents</b>	17	15	15
<b>Enrolled Insurance Brokers</b>	30	30	31
<i>Of which PCCs (and cells)</i>	2 (3 cells)	2 (3 cells)	2 (3 cells)

Source: Malta Financial Services Authority.

**Table 5: Insurance Intermediaries: Individuals<sup>a</sup>**

	Total licences at end 2015	Total licences at end 2016	Total licences at end June 2017
<b>Registered Insurance Managers</b>	25	24	18
<b>Registered Insurance Agents</b>	31	31	30
<b>Registered Insurance Brokers</b>	92	94	97
<b>Tied Insurance Intermediaries<sup>b</sup></b>	481	473	467

Source: Malta Financial Services Authority.

<sup>a</sup> Article 11 of the Insurance Intermediaries Act, 2006 provides that no person shall act as insurance agent or insurance manager unless one or more of the company's directors are registered in the Agents Register and the Managers Register and the insurance intermediaries activities are carried on under the management of a registered person. As from 1<sup>st</sup> April 2007, the Authority started registering individual applicants who have been accepted for registration in the said Registers.

<sup>b</sup> Includes both individuals and companies.

## PENSIONS

Table 6: Authorisations and registrations in terms of the Special Funds Act/Retirement Pensions Act

	Total registrations at end 2015	Total registrations at end 2016	Total licences at end June 2017
<b>Retirement Schemes</b>	36	46	50
<b>Retirement Funds</b>	2	2	2
<b>Retirement Scheme Administrators</b>	15	17	16
<b>Investment Managers (Registered)</b>	11	5	5
<b>Investment Managers (Exempted)</b>		5	6
<b>Back-Office Administrators (Recognised)</b>	-	2	4
<b>Back-Office Administrators (Exempted)</b>		2	4
<b>Custodian (Exempted)</b>	-	-	1

Source: Malta Financial Services Authority.

## SECURITIES

Table 7: Investment Services

	2016			Q1 - Q2 2017		
	New licences	Surrendered licences	Total licences at end 2016	New licences	Surrendered licences	Total licences at end June 2017 <sup>c</sup>
<b>Category 1a</b>	-	-	13	1	-	14
<b>Category 1b</b>	2	-	6	1	-	5 <sup>d</sup>
<b>Category 2</b>	8	3	115	8	3	121 <sup>e, f</sup>
<b>Category 2 &amp; 4a</b>	-	-	5	-	-	6 <sup>g</sup>
<b>Category 3</b>	1	-	11	1	-	12
<b>Category 3 &amp; 4a</b>	-	-	2	-	-	2
<b>Category 4a</b>	-	1	2	-	-	1 <sup>h</sup>
<b>Category 4b</b>	-	-	2	-	-	2
<b>Total</b>	<b>11</b>	<b>4</b>	<b>156</b>	<b>11</b>	<b>3</b>	<b>163</b>

Source: Malta Financial Services Authority.

<sup>c</sup> Figures may not sum up due to conversion of licences.

<sup>d</sup> Two licences were upgraded from Category 1b to Category 2.

<sup>e</sup> Ibid.

<sup>f</sup> One Category 4a licence was issued with a Category 2 licence.

<sup>g</sup> Ibid.

<sup>h</sup> Ibid.

**Table 8: Recognised Fund Administrators**

	2016			Q1 - Q2 2017		
	New recognitions	Surrendered recognitions	Total recognitions at end 2016	New recognitions	Surrendered recognitions	Total recognitions at end June 2017
<b>Recognised Fund Administrators</b>	2	2	27	-	1	26

Source: Malta Financial Services Authority.

**Table 9: Collective Investment Schemes**

	2015		2016		Q1 - Q2 2017	
	New licences	Surrendered licences	New licences	Surrendered licences	New licences	Surrendered licences
<b>AIFs</b>	11	3	19	8	1	6
<i>Of which ICs</i>	-	-	-	1	-	-
<b>PIFs</b>	78	92	71	51	42	31
<i>Of which ICs</i>	10	3	4	7	1	1
<b>Retail Non-UCITS</b>	-	-	-	-	-	2
<b>Recognised Private Schemes</b>	3	-	-	-	-	1
<b>UCITS</b>	20	2	23	14	17	4
<i>Of which ICs</i>	-	-	-	1	-	-
<b>Total</b>	<b>112</b>	<b>97</b>	<b>113</b>	<b>73</b>	<b>60</b>	<b>44</b>

Source: Malta Financial Services Authority.

**Table 10: Notified Alternative Investment Funds**

	2016		Q1 - Q2 2017	
	New notifications	Surrendered notifications	New notifications	Surrendered notifications
<b>NAIFs</b>	2	-	11	-

Source: Malta Financial Services Authority.

**Table 11: Recognised Incorporated Cell Companies**

	2016			Q1 - Q2 2017		
	New licences	Surrendered licences	Total licences at end 2016	New licences	Surrendered licences	Total licences at end June 2017
Recognised Incorporated Cell Companies	1	1	5	1	-	6
Incorporated Cells	4	9	17	1	1	19 <sup>i</sup>

Source: Malta Financial Services Authority.

## **TRUSTS SERVICES**

**Table 12: Authorised Trustees, Nominees and Trusts**

	Total authorisations at end 2015	Total authorisations at end 2016	Total authorisations at end June 2017
Authorisations in terms of the Trusts and Trustees Act (Trustees/ Fiduciary Service Providers/ Administrators of Private Foundations)	148	158	164
Nominees <sup>j</sup>	13	12	11
Trusts registered in terms of the Trust Act, 1988 <sup>j</sup>	71	71	71

Source: Malta Financial Services Authority.

## **COMPANY SERVICES PROVIDERS**

**Table 13: Company Services Providers**

	Total registrations at end 2015	Total registrations at end 2016	Total registrations at end June 2017
Registrations in terms of the Company Services Providers Act	67	140	158

Source: Malta Financial Services Authority.

<sup>i</sup> Two licences were converted into an Incorporated Cell.

<sup>j</sup> The coming into force of the Trusts & Trustees Act in 2005 brought the issuing of licences for trusts and nominee services to an end. Accordingly, these licences continued to be phased out.

## SECURITISATION VEHICLES

**Table 14: Notifications in terms of the Securitisation Act**

	<b>Total notifications at end 2015</b>	<b>Total notifications at end 2016</b>	<b>Total notifications at end June 2017</b>
<b>Notified Securitisation Vehicles</b>	18	34	38
<i>Of which notified Securitisation Cell Companies (and cells)</i>	2 (1)	10 (13)	14 (18)

*Source: Malta Financial Services Authority.*

## THE REGISTRY OF COMPANIES

**Table 15: New Registrations**

<b>Year: 2017</b>	<b>Companies</b>	<b>Partnerships</b>	<b>Total new registrations</b>
<b>Quarter 1</b>	1,305	29	<b>1,334</b>
<b>Quarter 2</b>	1,262	29	<b>1,291</b>

*Source: Malta Financial Services Authority.*