

TYPES OF DERIVATIVES

1. Interest-rate contracts

- Single currency interest rate swaps,
- Basis swaps,
- Forward rate agreements,
- Forward forward deposits accepted,
- Interest rate futures,
- Interest rate options purchased,
- Other contracts of a similar nature.

2. Foreign exchange contracts:

- a Cross currency swaps,
- b Cross currency interest rate swaps,
- c Outright forward foreign exchange contracts,
- d Currency futures,
- e Currency options purchased,
- f Other contracts of a similar nature,
- g Contracts concerning gold of a nature similar to (a) to (f)

3. Contracts of a nature similar to the above concerning other reference items or indices. As a minimum this includes the following instruments:

- Options, futures, swaps, forward rate agreements and any other derivative contract relating to securities, currencies, interest rates or yields, or other derivatives instruments, financial indices or financial measures which may be settled physically or in cash,
- Options, futures, swaps, forward rate agreements and any other derivative contracts relating to commodities that must be settled in cash or may be settled in cash at the option of one of the parties (other than by reason of a default or other termination event),
- Options, futures, swaps and any other derivative contract relating to commodities that can be physically settled provided that they are traded on a regulated market and /or an MTF.

- Options, futures, swaps, forwards and any other derivative contracts relating to commodities, that can be physically settled and not being for commercial purposes, which have the characteristics of other derivative financial instruments, having regard to whether, inter alia, they are cleared and settled through recognised clearing houses or are subject to regular margin calls,
- Financial contracts for differences,
- Options, futures, swaps, forward rate agreements and any other derivative contracts relating to climatic variables, freight rates, emission allowances or inflation rates or other official economic statistics that must be settled in cash or may be settled in cash at the option of one of the parties (other than by reason of default or other termination event), as well as any other derivative contracts relating to assets, rights, obligations, indices and measures not otherwise mentioned, which have the characteristics of other derivative financial instruments, having regard to whether, inter alia, they are traded on a regulated market or an MTF, are cleared and settled through recognised clearing houses or are subject to regular margin calls.