

MFSA

MALTA FINANCIAL SERVICES AUTHORITY

STATISTICAL TABLES: 1ST QUARTER 2015

BANKING

Table 1: Credit and Financial Institutions

	Total licences at end 2013	Total licences at end 2014	Total licences at end March 2015
Credit Institutions	26	27	27
Financial Institutions	29	32	32
<i>Of which:</i>			
<i>Payment Institutions</i>	19	22	22
<i>Electronic Money Institutions</i>	6	7	7

Source: Malta Financial Services Authority.

INSURANCE

Table 2: Insurance Undertakings

	Total licences at end 2013	Total licences at end 2014	Total licences at end March 2015
Non-Life	44	45	45
Life	7	6	6
Composite	2	2	2
Reinsurance	7	7	6
TOTAL	60	60	59
<i>of which:</i>			
<i>Affiliated</i>	11	10	9
<i>Protected Cell Companies (and cells)</i>	10 (22 cells)	11 (27 cells)	11 (27 cells)
<i>Insurers of Domestic origin</i>	9	9	9
Insurers of foreign origin^a	1	1	1

Source: Malta Financial Services Authority.

^a Foreign insurers refer to insurance undertakings with head office outside the EU/EEA Member States and which hold an authorization under the Insurance Business Act (Cap. 403).

Table 3: Insurance Intermediaries: Companies

	Total licences at end 2013	Total licences at end 2014	Total licences at end March 2015
Enrolled Insurance Managers	15	15	15
<i>Of which PCCs (and cells)</i>	3 (2 cells)	3 (2 cells)	3 (2 cells)
Enrolled Insurance Agents of:			
<i>Local Insurers</i>	9	9	9
<i>Foreign Insurers</i>	11	11	11
Enrolled Insurance Brokers	30	30	30
<i>Of which PCCs (and cells)</i>	2 (1 cell)	2 (2 cells)	2 (2 cells)

Source: Malta Financial Services Authority.

Table 4: Insurance Intermediaries: Individuals^b

	Total licences at end 2013	Total licences at end 2014	Total licences at end March 2015
Registered Insurance Managers	27	23	24
Registered Insurance Agents	29	28	28
Registered Insurance Brokers	83	86	87
Tied Insurance Intermediaries^c	427	479	463

Source: Malta Financial Services Authority.

^b Article 11 of the Insurance Intermediaries Act, 2006 provides that no person shall act as insurance agent or insurance manager unless one or more of the company's directors are registered in the Agents Register and the Managers Register and the insurance intermediaries activities are carried on under the management of a registered person. As from 1st April 2007, the Authority started registering individual applicants who have been accepted for registration in the said Registers.

^c Includes both individuals and companies.

PENSIONS

Table 5: Authorisations and registrations in terms of the Special Funds Act

	Total licences at end 2013	Total licences at end 2014	Total licences at end March 2015
Retirement Schemes	32	35	34
Retirement Funds	2	2	2
Retirement Scheme Administrators	12	14	13
Retirement Fund Administrators	1	1	1
Asset Managers	6	11	11

Source: Malta Financial Services Authority.

SECURITIES

Table 6: Investment Services

	2014			Q1 2015		
	New licences	Surrendered licences	Total licences at end 2014	New licences	Surrendered licences	Total licences at end March 2015
Category 1a	4	1	12	-	-	12
Category 1b	1	1	4	-	-	4
Category 2	17	11	101	4	-	105
Category 2 & 4a	-	-	4	-	-	4
Category 3	-	-	9 ^d	-	-	9
Category 3 & 4a	-	-	2	-	-	2
Category 4	Category 4a	-	2 ^e	-	-	2
	Category 4b	1	1	-	-	1
Total	23	13	135	4	-	139

Source: Malta Financial Services Authority.

^d One licence was revised from Category 3 to Category 4a.

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Table 7: Recognised Fund Administrators

	2014			Q1 2015		
	New licences	Surrendered licences	Total licences at end 2014	New licences	Surrendered licences	Total licences at end March 2015
Recognised Fund Administrators	1	2	27	-	-	27

Source: Malta Financial Services Authority.

Table 8: Collective Investment Schemes

	2013		2014		Q1 2015	
	New licences	Surrendered licences	New licences	Surrendered licences	New licences	Surrendered licences
AIFs	-	-	6	-	3	-
PIFs	115	83	100	97	16	37
<i>Of which ICs</i>	9	-	8	5	-	-
Retail Non-UCITS	-	8	-	9	-	-
Recognised Private Schemes	2	-	1	-	3	-
UCITS	18	5	11	17	3	1
<i>Of which ICs</i>	-	-	1	-	-	-
Total	135	96	118	123	25	38

Source: Malta Financial Services Authority.

Table 9: Recognised Incorporated Cell Companies

	2014			Q1 2015		
	New licences	Surrendered licences	Total licences at end 2014	New licences	Surrendered licences	Total licences at end March 2015
Recognised Incorporated Cell Companies	-	-	4	-	-	4
Incorporated Cells	9	5	15	-	-	15

Source: Malta Financial Services Authority.

TRUSTS SERVICES

Table 10: Authorised Trustees, Nominees and Trusts

	Total authorisations at end 2013	Total authorisations at end 2014	Total authorisations at end March 2015
Authorisations in terms of the Trusts and Trustees Act (Trustees/ Fiduciary Service Providers/ Administrators of Private Foundations)	140	142	142
Nominees^f	19	16	16
Trusts registered in terms of the Trust Act, 1988^f	115	89	89

Source: Malta Financial Services Authority.

COMPANY SERVICES PROVIDERS

Table 11: Company Services Providers

	Total registrations at end 2014	Total registrations at end March 2015
Registrations in terms of the Company Services Providers Act	9	26

Source: Malta Financial Services Authority.

THE REGISTRY OF COMPANIES

Table 12: New Registrations

Year: 2015	Companies	Partnerships	Total new registrations
Quarter 1	1,354	22	1,376

Source: Malta Financial Services Authority.

^f The coming into force of the Trusts & Trustees Act in 2005 brought the issuing of licences for trusts and nominee services to an end. Accordingly, these licences continued to be phased out.