

MFSA

MALTA FINANCIAL SERVICES AUTHORITY

STATISTICAL TABLES: 3RD QUARTER 2018

BANKING

Table 1: Credit and Financial Institutions

| | Total licences at end 2016 | Total licences at end 2017 | Total licences at end of September 2018 |
|---|----------------------------|----------------------------|---|
| Credit Institutions | 27 | 25 | 25 |
| Financial Institutions | 42 | 48 | 48 |
| <i>Of which:</i> | | | |
| <i>Authorised to provide payment services</i> | 28 | 35 | 37 |
| <i>Authorised to issue electronic money</i> | 12 | 14 | 15 |

Source: Malta Financial Services Authority.

INSURANCE

Table 2: Insurance Undertakings

| | Total licences at end 2016 | Total licences at end 2017 | Total licences at end of September 2018 |
|---|----------------------------|----------------------------|---|
| Non-Life | 46 | 46 | 49 |
| Life | 7 | 8 | 8 |
| Composite | 2 | 2 | 2 |
| Reinsurance | 7 | 7 | 7 |
| TOTAL | 60 | 63 | 66 |
| <i>of which:</i> | | | |
| <i>Affiliated</i> | 8 | 8 | 8 |
| <i>Protected Cell Companies (and cells)</i> | 12 (32 cells) | 14 (34 cells) | 15 (38 cells) |
| <i>Insurers of Domestic origin</i> | 8 | 8 | 8 |

Source: Malta Financial Services Authority.

Table 3: Reinsurance Special Purpose Vehicles

| | Total licences at end 2017 | Total licences at end of September 2018 |
|---|----------------------------|---|
| Reinsurance Special Purpose Vehicles | 1 | 1 |

Source: Malta Financial Services Authority.

Table 4: Insurance Intermediaries: Companies

| | Total licences at end 2016 | Total licences at end 2017 | Total licences at end of September 2018 |
|------------------------------------|----------------------------|----------------------------|---|
| Enrolled Insurance Managers | 11 | 11 | 11 |
| <i>Of which PCCs (and cells)</i> | 3 (2 cells) | 3 (2 cells) | 3 (2 cells) |
| Enrolled Insurance Agents | 15 | 16 | 16 |
| Enrolled Insurance Brokers | 30 | 31 | 32 |
| <i>Of which PCCs (and cells)</i> | 2 (3 cells) | 2 (3 cells) | 2 (3 cells) |

Source: Malta Financial Services Authority.

Table 5: Insurance Intermediaries: Individuals^a

| | Total licences at end 2016 | Total licences at end 2017 | Total licences at end of September 2018 |
|--|----------------------------|----------------------------|---|
| Registered Insurance Managers | 24 | 20 | 22 |
| Registered Insurance Agents | 31 | 32 | 31 |
| Registered Insurance Brokers | 94 | 100 | 105 |
| Tied Insurance Intermediaries^b | 473 | 474 | 440 |

Source: Malta Financial Services Authority.

^a Article 11 of the Insurance Intermediaries Act, 2006 provides that no person shall act as insurance agent or insurance manager unless one or more of the company's directors are registered in the Agents Register and the Managers Register and the insurance intermediaries activities are carried on under the management of a registered person. As from 1st April 2007, the Authority started registering individual applicants who have been accepted for registration in the said Registers.

^b Includes both individuals and companies.

PENSIONS

Table 6: Authorisations and registrations in terms of the Special Funds Act/Retirement Pensions Act

| | Total registrations at end 2016 | Total registrations at end 2017 | Total registrations at end of September 2018 |
|---|---------------------------------|---------------------------------|--|
| Retirement Schemes | 46 | 50 | 55 |
| Retirement Funds | 2 | 2 | 2 |
| | | | |
| Retirement Scheme Administrators | 17 | 16 | 16 |
| | | | |
| Investment Managers (Registered) | 5 | 5 | 6 |
| Investment Managers (Exempted) | 5 | 6 | 6 |
| Back-Office Administrators (Recognised) | 2 | 4 | 4 |
| Back-Office Administrators (Exempted) | 2 | 4 | 4 |
| Custodian (Exempted) | - | 1 | 1 |
| Custodian (Registered) | - | - | 1 |

Source: Malta Financial Services Authority.

SECURITIES

Table 7: Investment Services

| | 2017 | | | Q1-Q3 2018 | | |
|-----------------|--------------|----------------------|----------------------------|--------------|----------------------|--|
| | New licences | Surrendered licences | Total licences at end 2017 | New licences | Surrendered licences | Total licences at end of September 2018 ^c |
| Category 1a | 1 | - | 14 | 2 | 3 | 13 |
| Category 1b | 1 | 1 | 4 | 2 | 1 | 5 |
| Category 2 | 14 | 9 | 121 | 5 | 12 | 114 |
| Category 2 & 4a | - | - | 6 | 1 | - | 7 |
| Category 3 | 1 | - | 12 | 1 | - | 13 |
| Category 3 & 4a | - | - | 2 | - | - | 2 |
| Category 4a | - | - | 1 | - | - | 1 |
| Category 4b | - | - | 2 | - | 1 | 1 |
| Total | 17 | 10 | 162 | 11 | 17 | 156 |

Source: Malta Financial Services Authority.

^c Figures may not sum up due to conversion of licences.

Table 8: Recognised Fund Administrators

| | 2017 | | | Q1-Q3 2018 | | |
|---------------------------------------|------------------|--------------------------|--------------------------------|------------------|--------------------------|---|
| | New recognitions | Surrendered recognitions | Total recognitions at end 2017 | New recognitions | Surrendered recognitions | Total recognitions at end of September 2018 |
| Recognised Fund Administrators | - | 1 | 26 | - | - | 26 |

Source: Malta Financial Services Authority.

Table 9: Collective Investment Schemes

| | 2017 | | | Q1-Q3 2018 | | |
|-----------------------------------|--------------|----------------------|----------------------------|--------------|----------------------|---|
| | New licences | Surrendered licences | Total licences at end 2017 | New licences | Surrendered licences | Total licences at end of September 2018 |
| AIFs | 9 | 12 | 101 | 16 | 6 | 120 ^d |
| <i>Of which ICs</i> | - | - | 3 | 4 | 1 | 8 ^e |
| PIFs | 58 | 49 | 450 | 25 | 41 | 425 ^f |
| <i>Of which ICs</i> | 3 | 1 | 18 | 4 | 5 | 15 ^g |
| Retail Non-UCITS | - | 2 | 5 | - | - | 5 |
| Recognised Private Schemes | - | 1 | 7 | - | - | 7 |
| UCITS | 30 | 10 | 114 | 6 | 6 | 114 |
| <i>Of which ICs</i> | - | - | - | - | - | - |
| Total | 97 | 74 | 677 | 47 | 53 | 671 |

Source: Malta Financial Services Authority.

Table 10: Notified Alternative Investment Funds

| | 2017 | | | Q1-Q3 2018 | | |
|--------------|-------------------|---------------------------|---------------------------------|-------------------|---------------------------|--|
| | New notifications | Surrendered notifications | Total notifications at end 2017 | New notifications | Surrendered notifications | Total notifications at end of September 2018 |
| NAIFs | 17 | 1 | 18 | 16 | 6 | 28 |

Source: Malta Financial Services Authority.

^d Nine PIF funds/ sub-funds had their licenses revised to AIF funds/ sub-funds.

^e Two PIF funds/ sub-funds established as Incorporated Cells had their licenses revised to AIF funds/ sub-funds.

^f Nine PIF funds/ sub-funds had their licenses revised to AIF funds/ sub-funds.

^g Two PIF funds/ sub-funds established as Incorporated Cells had their licenses revised to AIF funds/ sub-funds.

Table 11: Recognised Incorporated Cell Companies

| | 2017 | | | Q1-Q3 2018 | | |
|--|--------------|----------------------|----------------------------|--------------|----------------------|---|
| | New licences | Surrendered licences | Total licences at end 2017 | New licences | Surrendered licences | Total licences at end of September 2018 |
| Recognised Incorporated Cell Companies | 1 | - | 6 | - | - | 6 |
| Incorporated Cells | 3 | 1 | 21 | 8 | 6 | 23 |

Source: Malta Financial Services Authority.

TRUSTS SERVICES

Table 12: Authorised Trustees, Nominees and Trusts

| | Total authorisations at end 2016 | Total authorisations at end 2017 | Total authorisations at end of September 2018 |
|---|----------------------------------|----------------------------------|---|
| Authorisations in terms of the Trusts and Trustees Act (Trustees/ Fiduciary Service Providers/ Administrators of Private Foundations) | 158 | 167 | 169 |
| Nominees ^h | 12 | 11 | 10 |
| Trusts registered in terms of the Trust Act, 1988 ⁱ | 71 | 62 | 61 |

Source: Malta Financial Services Authority.

COMPANY SERVICES PROVIDERS

Table 13: Company Services Providers

| | Total registrations at end 2016 | Total registrations at end 2017 | Total registrations at end of September 2018 |
|--|---------------------------------|---------------------------------|--|
| Registrations in terms of the Company Services Providers Act | 140 | 172 | 188 |

Source: Malta Financial Services Authority.

^h The coming into force of the Trusts & Trustees Act in 2005 brought the issuing of licences for trusts and nominee services to an end. Accordingly, these licences continued to be phased out.

SECURITISATION VEHICLES**Table 14: Notifications in terms of the Securitisation Act**

| | Total notifications at end 2016 | Total notifications at end 2017 | Total notifications at end of September 2018 |
|--|--|--|---|
| Notified Securitisation Vehicles | 34 | 40 | 47 |
| <i>Of which notified Securitisation Cell Companies (and cells)</i> | 10 (13) | 15 (26) | 19 (41) |

Source: Malta Financial Services Authority.

THE REGISTRY OF COMPANIES**Table 15: New Registrations**

| Year: 2018 | Companies | Partnerships | Total new registrations |
|-------------------|------------------|---------------------|--------------------------------|
| Quarter 1 | 1,330 | 22 | 1,352 |
| Quarter 2 | 1,381 | 26 | 1,407 |
| Quarter 3 | 1,497 | 31 | 1,528 |

Source: Malta Financial Services Authority.