

# MFSA

## MALTA FINANCIAL SERVICES AUTHORITY

### STATISTICAL TABLES: 2ND QUARTER 2018

#### BANKING

Table 1: Credit and Financial Institutions

	Total licences at end 2016	Total licences at end 2017	Total licences at end of June 2018
<b>Credit Institutions</b>	27	25	25
<b>Financial Institutions</b>	42	48	48
<i>Of which:</i>			
<i>Authorised to provide payment services</i>	28	35	36
<i>Authorised to issue electronic money</i>	12	14	15

Source: Malta Financial Services Authority.

#### INSURANCE

Table 2: Insurance Undertakings

	Total licences at end 2016	Total licences at end 2017	Total licences at end of June 2018
<b>Non-Life</b>	46	46	48
<b>Life</b>	7	8	8
<b>Composite</b>	2	2	2
<b>Reinsurance</b>	7	7	7
<b>TOTAL</b>	<b>60</b>	<b>63</b>	<b>65</b>
<i>of which:</i>			
<i>Affiliated</i>	8	8	8
<i>Protected Cell Companies (and cells)</i>	12 (32 cells)	14 (34 cells)	15 (37 cells)
<i>Insurers of Domestic origin</i>	8	8	8

Source: Malta Financial Services Authority.

**Table 3: Reinsurance Special Purpose Vehicles**

	Total licences at end 2017	Total licences at end of June 2018
<b>Reinsurance Special Purpose Vehicles</b>	1	1

Source: Malta Financial Services Authority.

**Table 4: Insurance Intermediaries: Companies**

	Total licences at end 2016	Total licences at end 2017	Total licences at end of June 2018
<b>Enrolled Insurance Managers</b>	11	11	11
<i>Of which PCCs (and cells)</i>	3 (2 cells)	3 (2 cells)	3 (2 cells)
<b>Enrolled Insurance Agents</b>	15	16	16
<b>Enrolled Insurance Brokers</b>	30	31	32
<i>Of which PCCs (and cells)</i>	2 (3 cells)	2 (3 cells)	2 (3 cells)

Source: Malta Financial Services Authority.

**Table 5: Insurance Intermediaries: Individuals<sup>a</sup>**

	Total licences at end 2016	Total licences at end 2017	Total licences at end of June 2018
<b>Registered Insurance Managers</b>	24	20	22
<b>Registered Insurance Agents</b>	31	32	31
<b>Registered Insurance Brokers</b>	94	100	98
<b>Tied Insurance Intermediaries<sup>b</sup></b>	473	474	451

Source: Malta Financial Services Authority.

<sup>a</sup> Article 11 of the Insurance Intermediaries Act, 2006 provides that no person shall act as insurance agent or insurance manager unless one or more of the company's directors are registered in the Agents Register and the Managers Register and the insurance intermediaries activities are carried on under the management of a registered person. As from 1<sup>st</sup> April 2007, the Authority started registering individual applicants who have been accepted for registration in the said Registers.

<sup>b</sup> Includes both individuals and companies.

## PENSIONS

Table 6: Authorisations and registrations in terms of the Special Funds Act/Retirement Pensions Act

	Total registrations at end 2016	Total registrations at end 2017	Total registrations at end of June 2018
Retirement Schemes	46	50	54
Retirement Funds	2	2	2
Retirement Scheme Administrators	17	16	16
Investment Managers (Registered)	5	5	6
Investment Managers (Exempted)	5	6	6
Back-Office Administrators (Recognised)	2	4	4
Back-Office Administrators (Exempted)	2	4	4
Custodian (Exempted)	-	1	1
Custodian (Registered)	-	-	1

Source: Malta Financial Services Authority.

## SECURITIES

Table 7: Investment Services

	2017			Q1-Q2 2018		
	New licences	Surrendered licences	Total licences at end 2017	New licences	Surrendered licences	Total licences at end of June 2018 <sup>c</sup>
Category 1a	1	-	14	1	1	14
Category 1b	1	1	4	2	-	6
Category 2	14	9	121	4	6	119
Category 2 & 4a	-	-	6	1	-	7
Category 3	1	-	12	1	-	13
Category 3 & 4a	-	-	2	-	-	2
Category 4a	-	-	1	-	-	1
Category 4b	-	-	2	-	1	1
<b>Total</b>	<b>17</b>	<b>10</b>	<b>162</b>	<b>9</b>	<b>8</b>	<b>163</b>

Source: Malta Financial Services Authority.

<sup>c</sup> Figures may not sum up due to conversion of licences.

**Table 8: Recognised Fund Administrators**

	2017			Q1-Q2 2018		
	New recognitions	Surrendered recognitions	Total recognitions at end 2017	New recognitions	Surrendered recognitions	Total recognitions at end of June 2018
<b>Recognised Fund Administrators</b>	-	1	26	-	-	26

Source: Malta Financial Services Authority.

**Table 9: Collective Investment Schemes**

	2017			Q1-Q2 2018		
	New licences	Surrendered licences	Total licences at end 2017	New licences	Surrendered licences	Total licences at end of June 2018
<b>AIFs</b>	9	12	101	13	4	116 <sup>d</sup>
<i>Of which ICs</i>	-	-	3	3	-	6
<b>PIFs</b>	58	49	450	15	34	425 <sup>e</sup>
<i>Of which ICs</i>	3	1	18	3	1	20
<b>Retail Non-UCITS</b>	-	2	5	-	-	5
<b>Recognised Private Schemes</b>	-	1	7	-	-	7
<b>UCITS</b>	30	10	114	3	3	114
<i>Of which ICs</i>	-	-	-	-	-	-
<b>Total</b>	<b>97</b>	<b>74</b>	<b>677</b>	<b>31</b>	<b>41</b>	<b>667</b>

Source: Malta Financial Services Authority.

**Table 10: Notified Alternative Investment Funds**

	2017			Q1-Q2 2018		
	New notifications	Surrendered notifications	Total notifications at end 2017	New notifications	Surrendered notifications	Total notifications at end of June 2018
<b>NAIFs</b>	17	1	18	12	4	26

Source: Malta Financial Services Authority.

<sup>d</sup> Six PIF funds/ sub-funds had their licenses revised to AIF funds/ sub-funds.

<sup>e</sup> Ibid.

**Table 11: Recognised Incorporated Cell Companies**

	2017			Q1-Q2 2018		
	New licences	Surrendered licences	Total licences at end 2017	New licences	Surrendered licences	Total licences at end of June 2018
Recognised Incorporated Cell Companies	1	-	6	-	-	6
Incorporated Cells	3	1	21	6	1	26

Source: Malta Financial Services Authority.

## **TRUSTS SERVICES**

**Table 12: Authorised Trustees, Nominees and Trusts**

	Total authorisations at end 2016	Total authorisations at end 2017	Total authorisations at end of June 2018
Authorisations in terms of the Trusts and Trustees Act (Trustees/ Fiduciary Service Providers/ Administrators of Private Foundations)	158	167	167
Nominees <sup>f</sup>	12	11	10
Trusts registered in terms of the Trust Act, 1988 <sup>j</sup>	71	62	61

Source: Malta Financial Services Authority.

## **COMPANY SERVICES PROVIDERS**

**Table 13: Company Services Providers**

	Total registrations at end 2016	Total registrations at end 2017	Total registrations at end of June 2018
Registrations in terms of the Company Services Providers Act	140	172	183

Source: Malta Financial Services Authority.

<sup>f</sup> The coming into force of the Trusts & Trustees Act in 2005 brought the issuing of licences for trusts and nominee services to an end. Accordingly, these licences continued to be phased out.

**SECURITISATION VEHICLES****Table 14: Notifications in terms of the Securitisation Act**

	<b>Total notifications at end 2016</b>	<b>Total notifications at end 2017</b>	<b>Total notifications at end of June 2018</b>
<b>Notified Securitisation Vehicles</b>	34	40	45
<i>Of which notified Securitisation Cell Companies (and cells)</i>	10 (13)	15 (26)	18 (38)

*Source: Malta Financial Services Authority.*

**THE REGISTRY OF COMPANIES****Table 15: New Registrations**

<b>Year: 2018</b>	<b>Companies</b>	<b>Partnerships</b>	<b>Total new registrations</b>
<b>Quarter 1</b>	1,330	22	<b>1,352</b>
<b>Quarter 2</b>	1,381	26	<b>1,407</b>

*Source: Malta Financial Services Authority.*