

MFSA

MALTA FINANCIAL SERVICES AUTHORITY

STATISTICAL TABLES: 1ST QUARTER 2017

BANKING

Table 1: Credit and Financial Institutions

	Total licences at end 2015	Total licences at end 2016	Total licences at end March 2017
Credit Institutions	28	27	27
Financial Institutions	40	42	43
<i>Of which:</i>			
<i>Payment Institutions</i>	26	28	29
<i>Electronic Money Institutions</i>	10	12	13

Source: Malta Financial Services Authority.

INSURANCE

Table 2: Insurance Undertakings

	Total licences at end 2015	Total licences at end 2016	Total licences at end March 2017
Non-Life	42	45	45
Life	7	7	7
Composite	2	2	2
Reinsurance	7	7	7
TOTAL	58	61	61
<i>of which:</i>			
<i>Affiliated</i>	7	8	8
<i>Protected Cell Companies (and cells)</i>	12 <i>(29 cells)</i>	12 <i>(32 cells)</i>	12 <i>(32 cells)</i>
<i>Insurers of Domestic origin</i>	8	8	8

Source: Malta Financial Services Authority.

Table 3: Reinsurance Special Purpose Vehicles

	Total licences at end 2016	Total licences at end March 2017
Reinsurance Special Purpose Vehicles	1	1

Source: Malta Financial Services Authority.

Table 4: Insurance Intermediaries: Companies

	Total licences at end 2015	Total licences at end 2016	Total licences at end March 2017
Enrolled Insurance Managers	15	11	11
<i>Of which PCCs (and cells)</i>	3 (2 cells)	3 (2 cells)	3 (2 cells)
Enrolled Insurance Agents	17	15	15
Enrolled Insurance Brokers	30	30	30
<i>Of which PCCs (and cells)</i>	2 (3 cells)	2 (3 cells)	2 (3 cells)

Source: Malta Financial Services Authority.

Table 5: Insurance Intermediaries: Individuals^a

	Total licences at end 2015	Total licences at end 2016	Total licences at end March 2017
Registered Insurance Managers	25	24	18
Registered Insurance Agents	31	31	32
Registered Insurance Brokers	92	94	93
Tied Insurance Intermediaries ^b	481	473	453

Source: Malta Financial Services Authority.

^a Article 11 of the Insurance Intermediaries Act, 2006 provides that no person shall act as insurance agent or insurance manager unless one or more of the company's directors are registered in the Agents Register and the Managers Register and the insurance intermediaries activities are carried on under the management of a registered person. As from 1st April 2007, the Authority started registering individual applicants who have been accepted for registration in the said Registers.

^b Includes both individuals and companies.

PENSIONS

Table 6: Authorisations and registrations in terms of the Special Funds Act/Retirement Pensions Act

	Total registrations at end 2015	Total registrations at end 2016	Total licences at end March 2017
Retirement Schemes	36	46	49
Retirement Funds	2	2	2
Retirement Scheme Administrators	15	17	16
Investment Managers (Registered)	11	5	5
Investment Managers (Exempted)		5	5
Back-Office Administrators (Recognised)	-	2	4
Back-Office Administrators (Exempted)		2	4

Source: Malta Financial Services Authority.

SECURITIES

Table 7: Investment Services

	2016			Q1 2017		
	New licences	Surrendered licences	Total licences at end 2016	New licences	Surrendered licences	Total licences at end March 2017
Category 1a	-	-	13	1	-	14
Category 1b	2	-	6	1	-	6 ^c
Category 2	8	3	115	2	2	115
Category 2 & 4a	-	-	5	-	-	6 ^d
Category 3	1	-	11	1	-	12
Category 3 & 4a	-	-	2	-	-	2
Category 4a	-	1	2	-	-	1 ^e
Category 4b	-	-	2	-	-	2
Total	11	4	156	5	2	158

Source: Malta Financial Services Authority.

^c One licence was upgraded from Category 1b to Category 2.

^d One Category 4a licence was issued with a Category 2 licence.

^e Ibid.

Table 8: Recognised Fund Administrators

	2016			Q1 2017		
	New recognitions	Surrendered recognitions	Total recognitions at end 2016	New recognitions	Surrendered recognitions	Total recognitions at end March 2017
Recognised Fund Administrators	2	2	27	-	1	26

Source: Malta Financial Services Authority.

Table 9: Collective Investment Schemes

	2015		2016		Q1 2017	
	New licences	Surrendered licences	New licences	Surrendered licences	New licences	Surrendered licences
AIFs	11	3	19	8	1	3
<i>Of which ICs</i>	-	-	-	1	-	-
PIFs	78	92	71	51	21	17
<i>Of which ICs</i>	10	3	4	7	-	1
Retail Non-UCITS	-	-	-	-	-	2
Recognised Private Schemes	3	-	-	-	-	1
UCITS	20	2	23	14	10	1
<i>Of which ICs</i>	-	-	-	1	-	-
Total	112	97	113	73	32	24

Source: Malta Financial Services Authority.

Table 10: Notified Alternative Investment Funds

	2016		Q1 2017	
	New notifications	Surrendered notifications	New notifications	Surrendered notifications
NAIFs	2	-	3	-

Source: Malta Financial Services Authority.

Table 11: Recognised Incorporated Cell Companies

	2016			Q1 2017		
	New licences	Surrendered licences	Total licences at end 2016	New licences	Surrendered licences	Total licences at end March 2017
Recognised Incorporated Cell Companies	1	1	5	-	-	5
Incorporated Cells	4	9	17	-	1	17 ^f

Source: Malta Financial Services Authority.

TRUSTS SERVICES

Table 12: Authorised Trustees, Nominees and Trusts

	Total authorisations at end 2015	Total authorisations at end 2016	Total authorisations at end March 2017
Authorisations in terms of the Trusts and Trustees Act (Trustees/ Fiduciary Service Providers/ Administrators of Private Foundations)	148	158	162
Nominees ^g	13	12	12
Trusts registered in terms of the Trust Act, 1988 ^g	71	71	71

Source: Malta Financial Services Authority.

COMPANY SERVICES PROVIDERS

Table 13: Company Services Providers

	Total registrations at end 2015	Total registrations at end 2016	Total registrations at end March 2017
Registrations in terms of the Company Services Providers Act	67	140	153

Source: Malta Financial Services Authority.

^f One licence was converted into an Incorporated Cell.

^g The coming into force of the Trusts & Trustees Act in 2005 brought the issuing of licences for trusts and nominee services to an end. Accordingly, these licences continued to be phased out.

SECURITISATION VEHICLES

Table 14: Notifications in terms of the Securitisation Act

	Total notifications at end 2015	Total notifications at end 2016	Total notifications at end March 2017
Notified Securitisation Vehicles	18	34	36
Of which notified Securitisation Cell Companies (and cells)	2 (1)	10 (13)	12 (16)

Source: Malta Financial Services Authority.

THE REGISTRY OF COMPANIES

Table 15: New Registrations

Year: 2017	Companies	Partnerships	Total new registrations
Quarter 1	1,305	29	1,334

Source: Malta Financial Services Authority.