

Notice regarding the adaptation in line with inflation of certain amounts laid down in the life and non-life insurance directives

(2011/C 365/06)

In accordance with Article 30 of Directive 2002/83/EC ⁽¹⁾ concerning life assurance, the amount laid down in euros in Article 29(2) was reviewed in 2011 in order to take account of changes in the European index of consumer prices comprising all Member States, as published by Eurostat. As a result of the review, the amount laid down in euros is increased from EUR 3 500 000 to EUR 3 700 000. The Commission Services have informed the European Parliament and the Council of the review and the adapted amount.

In accordance with Article 17a of Directive 73/239/EEC ⁽²⁾ on the coordination of the laws, regulations and administrative provisions relating to the taking-up and pursuit of the business of direct insurance other than life assurance, as amended by Directive 2002/13/EC ⁽³⁾, the amounts laid down in euros in Article 16(a)(3) and (4) and Article 17(2) were reviewed in 2011 in order to take account of changes in the European index of consumer prices comprising all Member States, as published by Eurostat. As a result of the review, the amount laid down in euros in Article 16(a)(3) is increased from EUR 57 500 000 to EUR 61 300 000. The amount laid down in euros in Article 16(a)(4) is increased from EUR 40 300 000 to EUR 42 900 000. The amounts laid down in euros in Article 17(2) are increased from EUR 2 300 000 to EUR 2 500 000 and from EUR 3 500 000 to EUR 3 700 000 respectively. The Commission Services have informed the European Parliament and the Council of the review and the adapted amounts.

⁽¹⁾ OJ L 345, 19.12.2002, p. 1.

⁽²⁾ OJ L 228, 16.8.1973, p. 3.

⁽³⁾ OJ L 77, 20.3.2002, p. 17.