

# MFSA

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## MALTA FINANCIAL SERVICES AUTHORITY

### **Circular addressed to Category 2 and Category 3 Investment Firms Updates to the COREP Return**

#### **Background**

Reference is made to the MFSA's circulars of the 20<sup>th</sup> December 2016 and of the 27<sup>th</sup> January 2017 regarding additional information requirements in the COREP return pertaining to conduct-related data, applicable as from the 31<sup>st</sup> December 2016 and due for submission on a quarterly basis.

Please note that the MFSA has effected some changes to the respective conduct-related data forms in the COREP return as follows:

- 1) amendments aimed to address / clarify a number of queries the MFSA received from market participants following the latest data collection exercise e.g. the tab 'Definitions (FIS)' has been duly updated and a clarification with respect to how the % distribution for question 2 of the 'Retail Investor Trends' tab should be calculated, has been provided;
- 2) the "*complaint causes*" categories in the tab 'Complaints' have been revised. Moreover within each investment service there are now subcategories;
- 3) the tab 'Complaints' now also requires firms to indicate which complaints have been referred to the Office of the Arbiter for Financial Services. Please note that additional details with respect to these complaints are also requested to be submitted under the tab 'Office of the Arbiter Details'.

#### **Next Steps**

A copy of the revised COREP for Category 2 and 3 investment firms can be downloaded from the [MFSA website](#). Any queries on the above should be addressed to the persons mentioned hereunder.

On a separate note (with reference to point **VI** of our circular dated the 20<sup>th</sup> December 2016), the MFSA takes the opportunity to remind Category 2 and 3 investment firms that

as from **June 2017** onwards they are required to submit on a **bi-annual basis** a list of all financial instruments in respect of which they provided an investment service to their clients during a specified reporting period. This list should be categorised according to whether the financial instrument is complex or non-complex. This additional information is required to be submitted as a separate attachment to the COREP return (same deadline applies).

### **Contacts**

Should you have any queries regarding the above, please do not hesitate to contact Ms Sephora Scerri, Analyst – Conduct Supervisory Unit ([SScerri@mfsa.com.mt](mailto:SScerri@mfsa.com.mt) or 2548 5385) or Dr Krista Calleja ([kcalleja@mfsa.com.mt](mailto:kcalleja@mfsa.com.mt) or 2548 5287).

**Communications Unit**  
**Malta Financial Services Authority**  
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